



# जनता सहकारी बँक लि., पुणे

(मल्टीस्टेट शेड्युल्ड बँक)

मुख्य कार्यालय : १४४४, शुक्रवार पेठ,  
थोरले बाजीराव मार्ग, पुणे ४११००२.  
Email: jsbho@janatabankpune.com

## वार्षिक सर्वसाधारण सभेची सूचना (फक्त सभासदांसाठी)

जनता सहकारी बँक लि., पुणे या बँकेची ७६वी वार्षिक सर्वसाधारण सभा गुरुवार, दि. ३१ जुलै २०२५ रोजी दुपारी ३:०० वाजता लोकशाहीर अण्णाभाऊ साठे स्मारक, स्वामी विवेकानंद पुतळ्याजवळ, संगम सोसायटी, बिबवेवाडी, पुणे- सातारा रस्ता, पुणे- ४११०३७ येथे खालील विषयांचा विचार करून निर्णय घेण्यासाठी होणार आहे. सदर सभेस आपण उपस्थित राहावे, ही विनंती.

### सभेपुढील विषय :

- मंगळवार, दिनांक १८ जून २०२४ रोजी झालेल्या ७५व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- रिझर्व्ह बँक ऑफ इंडिया यांनी वेळोवेळी जारी केलेल्या परिपत्रकानुसार दि.३१.०३.२०२५ रोजी संपलेल्या आर्थिक वर्षाचा संचालक मंडळाने सादर केलेला वार्षिक अहवाल, ताळेबंद व नफातोटा पत्रक, त्यावरील विविध प्रकटने याचे अवलोकन करून ती मंजूर करणेस मान्यता देणे.
- आर्थिक वर्ष २०२४-२५ साठी संचालक मंडळाने शिफारस केल्यानुसार निव्वळ नफा विनियोग व लाभांश संमत करणे.
- सन २०२३-२४ या आर्थिक वर्षाच्या वैधानिक लेखापरीक्षण अहवालाच्या दोष पूर्ततेची नोंद घेणे.
- वैधानिक लेखापरीक्षकांच्या सन २०२४-२५ या आर्थिक वर्षाच्या अहवालाची नोंद घेणे.
- रिझर्व्ह बँकेच्या मार्गदर्शक तत्त्वानुसार लाभांश समातोलन निधी हा विधीविहीत गंगाजळीत वर्ग केल्याची आणि सर्वसाधारण निधी, इमारत निधी व नफ्यातून बीडीडीआर २०२४ हा निधी निर्माण केल्याचा आढावा घेणे व नोंद घेणे.
- मा. संचालक मंडळाने सुचविलेल्या उपविधी (Bye Laws Amendments) बदलास मान्यता देणे.
- सन २०२५-२६ च्या वार्षिक अंदाजपत्रकास मान्यता देणे.
- रिझर्व्ह बँकेच्या मार्गदर्शक तत्त्वानुसार व मान्यतेनुसार तसेच मल्टीस्टेट को. ऑप. सोसायटीज अॅक्ट, २००२ मधील कलम ७० व ७१ नुसार सन २०२५-२६ साठी वैधानिक लेखापरीक्षकांची नव्याने नियुक्ती करणे व त्यांचा मेहनताना ठरविणेचे अधिकार संचालक मंडळास देणे.
- मल्टीस्टेट को. ऑप. सोसायटीज अॅक्ट, २००२ चे कलम ३९(३) नुसार बँकेच्या संचालकांना व त्यांच्या कुटुंबीयांना आर्थिक वर्ष २०२४-२५ मध्ये दिलेल्या कर्जाची माहिती घेणे.
- मल्टीस्टेट को. ऑप. सोसायटीज अॅक्ट, २००२ चे कलम ३९(एल) नुसार संचालक अथवा मुख्य कार्यकारी अधिकारी यांचे नातेवाईक असलेल्या सेवकांची माहिती घेणे.
- धर्मादाय / सार्वजनिक कारणासाठी अंशदान निधीतून संस्थांना देणगी देणेबाबतचे प्रस्तावास मान्यता देणे.
- मल्टीस्टेट को. ऑप. सोसायटीज अॅक्ट, २००२ चे कलम २९(सी) नुसार ७६व्या वार्षिक सर्वसाधारण सभेत अनुपस्थित असलेल्या सभासदांच्या रजेला मंजुरी देणे.
- मा. अध्यक्षीय अनुज्ञेने आयत्या वेळेचे विषय.

ठिकाण: पुणे

दिनांक: ३०/०६/२०२५

संचालक मंडळाच्या आज्ञेवरून

सही/-

जगदीश कश्यप

मुख्य कार्यकारी अधिकारी

### वार्षिक सर्वसाधारण सभेसंबंधी सूचना :

- सभेच्या नियोजित वेळेपासून अर्ध्या तासापर्यंत म्हणजे दुपारी ३:३० वाजेपर्यंत गणपूर्ती न झाल्यास सभा स्थगित केली जाईल व स्थगित झालेली सभा त्याच ठिकाणी त्याच दिवशी दुपारी ३:४० वाजता घेण्यात येईल. त्या सभेस गणपूर्तीची वेगळ्या सूचनेची आवश्यकता राहणार नाही.
- सन २०२४-२५ चा संपूर्ण वार्षिक अहवाल बँकेच्या वेबसाईट [www.janatabankpune.com](http://www.janatabankpune.com) वर प्रसिद्ध करण्यात आला आहे. तसेच ताळेबंद व नफातोटा पत्रक यांची संक्षिप्त आवृत्ती व लेखापरीक्षण अहवाल, उपविधीमधील प्रस्तावित बदल सभेच्या सुचनेसह सर्व सभासदांना साध्या टपालाद्वारे पाठविण्यात आलेली आहे.
- एमएससीएस अॅक्ट, २००२, आरबीआय गाईडलाईन्स व बीआर अॅक्ट, १९४९ मध्ये झालेल्या बदलानुसार बँकेच्या बायलॉज मध्ये बदल करणे अनिवार्य असून सदर बदल मान्यतेकरता सादर केले आहेत.
- बायलॉज मधील बदल अथवा विषयपत्रिकेतील बाबींसंबंधी विचारावयाची माहिती दिनांक २५.०७.२०२५ पर्यंत कार्यालयीन कामकाजाच्या वेळेत सेक्रेटरीयल विभागाकडे प्रश्न रुपाने लेखी कळविल्यास त्याप्रमाणे माहिती सादर करणे शक्य होईल.
- वार्षिक अहवालाची प्रत बँकेच्या शाखांमध्ये दि. ०९.०७.२०२५ पासून उपलब्ध राहील.
- सदर सभेची सूचना तसेच वार्षिक अहवाल, बायलॉज मधील प्रस्तावित बदल व बँकेच्या अमृत महोत्सवी वर्षानिमित्त प्रसिद्ध केलेली स्मरणिका पुढे नमुद QR code स्कॅन करून सभासदांना पाहता येईल.
- सभेत होणाऱ्या कामकाजाबाबत जरूर ती कागदपत्रे सेक्रेटरीअल विभाग, मुख्य कचेरी, बाजीराव रोड, पुणे येथे दि. ०५.०७.२०२५ पासून कामकाजाच्या वेळेत पाहण्यास मिळतील.
- शेअर सर्टिफिकेट मधील नाव, पत्ता अथवा वारसदार बदल असल्यास तसेच लाभांश आपल्या बचत खात्यात जमा करणे अथवा अन्य बँकेकडील खात्यात जमा करण्यासंबंधीचे पत्र आपल्या शाखेमार्फत बँकेच्या शेअर्स विभाग, जनता सहकारी बँक लि., पुणे स.नं. ६९१/अ/१अ/२अ, सी.टी.एस. क्र. १८९६, राव नर्सिंग होम शेजारी, पुणे - सातारा रोड, बिबवेवाडी, पुणे - ४११०३७ येथे पाठवावे.
- शेअर सर्टिफिकेट मिळाली नसल्यास ती आपले सभासदत्व असलेल्या शाखेतून कृपया घेऊन जावीत.
- उपविधी नुसार ज्या सभासदांनी सन २०१८-२०१९ अखेर बँकेने दिलेला लाभांश अद्याप जमा करून घेतला नसेल त्या सभासदांनी आवश्यक प्रक्रिया पूर्ण करून तो त्वरित जमा करून घ्यावा, अन्यथा सदर लाभांशाची रक्कम ही दि. ३० सप्टेंबर २०२५ अखेर बँकेच्या रिझर्व्ह फंडमध्ये जमा करण्यात येईल याची नोंद घ्यावी.
- वार्षिक सर्वसाधारण सभेसाठी येताना सभासदांनी आपले आधार कार्ड, पॅन कार्ड, पासपोर्ट किंवा ड्रायव्हिंग लायसेन्स, इत्यादी ओळखीची पॅकी कोणतेही एक कागदपत्रे आणण्याची विनंती आहे.



## JANATA SAHAKARI BANK LTD., PUNE

(Multi State Scheduled Bank)

Head Office: 1444, Shukrawar Peth,  
Thorale Bajirao Road, Pune 411002.  
Email: jsbho@janatabankpune.com

## NOTICE OF ANNUAL GENERAL MEETING (Only for Members)

This is to inform you that, 76<sup>th</sup> Annual General Meeting of Janata Sahakari Bank Ltd., Pune will be held on Thursday, 31<sup>st</sup> July 2025 at 3:00 pm at Lokshahir Annabhau Sathe Smarak, Near Swami Vivekanand Putala, Sangam Society, Bibvewadi, Pune - Satara Road, Pune 411037 to transact the following business concerning the Bank. Members are requested to attend the meeting.

### AGENDA OF THE MEETING:

- To read and confirm the minutes of 75<sup>th</sup> Annual General Meeting held on Tuesday, 18<sup>th</sup> June 2024.
- To consider and approve the Annual Report, which consist of Profit and Loss Account, Balance Sheet, including Notes on Account Disclosure as per RBI Guidelines for year ended on 31<sup>st</sup> March 2025.
- To consider and approve the Appropriation of Net Profit and Declaration of Dividend for F.Y.2024-25 as per the recommendation of Board of Directors.
- To consider the Audit Compliance of Statutory Audit Report for F.Y. 2023-24.
- To take note of Statutory Auditor's Report for F.Y. 2024-25.
- To review and take note of transfer of Dividend Equalization Fund to Statutory Reserve and also to review and take note of creation of BDDR 2024 Fund from General Reserve, Building Fund and Net Profit as per the guidelines issued by Reserve Bank of India.
- To approve the amendments in Bye Laws as recommended by Board of Directors.
- To approve Annual Budget for the financial year 2025-26.
- To authorize Board of Directors to appoint Statutory Auditors for Financial Year 2025-26 and fix their remuneration as per RBI guidelines & subject to RBI approval and as per Section 70 & 71 of MSCS Act, 2002.
- To take note of the loans sanctioned in the financial year 2024-25 to the Directors of the Bank & their relatives as per Sec. 39(3) of the MSCS Act, 2002.
- To take note of details of relatives of Directors and Chief Executive Officer of the Bank who are employees of the Bank as per Sec. 39 (1) of MSCS Act, 2002.
- To consider & approve the proposal of distribution of Donations out of charitable fund of the bank, to Charitable / Social institutions.
- To grant leave of absence to the Members of the Bank who are not present in 76<sup>th</sup> Annual General Meeting as per Section 29 (c) of MSCS Act, 2002.
- Any other subjects with the permission of Hon. Chairman.

Place: Pune

Date: 30/06/2025

By order of the Board of Directors

sd/-

Jagdish Kashyap

Chief Executive Officer

### INSTRUCTIONS REGARDING AGM

- If the quorum is not formed within half an hour after the scheduled time for the meeting (i.e. up to 3:30 pm), the meeting shall stand adjourned & this adjourned meeting shall be held at 3:40 pm. on the same day & venue. The adjourned meeting will not require any separate notice and quorum.
- The entire Annual Report for F.Y. 2024-25 is displayed on Bank's Website namely [www.janatabankpune.com](http://www.janatabankpune.com). The abridged version of Balance Sheet and Profit & Loss A/c together with Independent Auditor's Report and proposed Bye Laws Amendments is sent to all members by ordinary post along with the copy of Notice of Annual General Meeting.
- It is necessary to make amendments in Bye Laws as per amendments in MSCS Act, 2002, RBI Guidelines and Banking Regulation Act, 1949. Accordingly, amendments in Bye Laws are put forth for approval.
- Questions related to Bye Laws Amendments or other subjects as per Agenda should be submitted in writing to the Secretarial Department by 25.07.2025 during office hours to facilitate appropriate responses
- The copy of Annual Report (Awhal) will be made available at the branches of the Bank from 09.07.2025.
- Members can view Notice, Annual Report and Proposed Bye Laws Amendments together with Diamond Jubilee Souvenir by scanning the QR Code provided.
- Relevant documents related to the meeting will be available for inspection at Secretarial Department, Head Office, Bajirao Road, Pune - 411002 from 05.07.2025 during office hours.
- For any change in Name, Address or Nomination or credit of dividend into Saving A/c with the Bank or with other Bank, please inform to our Bank's Share Department Janata Sahakari Bank Ltd., Pune, S. No. 691A/1A/2A, CTS No. 1896, Near Rao Nursing Home, Pune - Satara Road, Bibvewadi, Pune - 411037 through your Home Branch.
- If you have not received Share Certificate, the same may be collected from the Branch from which the share application was submitted.
- As per the Bye Laws, Members are requested to submit the necessary information to claim their unpaid dividend declared for F.Y.2018-19, in absence of which, the said dividend may be transferred to Reserve Fund on 30.09.2025.
- Members are requested to carry Identity Proof approved as OVD, i.e. Aadhar Card or PAN Card or Passport or Driving Licence, etc. while coming to Annual General Meeting.



76<sup>th</sup> AGM Notice

७६व्या वार्षिक सर्वसाधारण सभेची सूचना



76<sup>th</sup> Annual Report

७६वा वार्षिक अहवाल



Amritanubhav Souvenir of 'Diamond Jubilee Year'

'अमृत महोत्सवी वर्षा' निमित्त 'अमृतानुभव' स्मरणिका



**वार्षिक सर्वसाधारण सभेची सूचना**  
(फक्त सभासदांसाठी)

जनता सहकारी बँक लि., पुणे या बँकेची ७६वी वार्षिक सर्वसाधारण सभा गुरुवार, दि. ३१ जूलै २०२५ रोजी दुपारी ३.०० वाजता लोकशाहीर अण्णाभाऊ साठे स्मारक, स्वामी विवेकानंद पुतळ्याजवळ, संगम सोसायटी, बिबवेवाडी, पुणे-सातारा रस्ता, पुणे- ४११०३७ येथे खालील विषयांचा विचार करून निर्णय घेण्यासाठी होणार आहे. सदर सभेस आपण उपस्थित राहावे ही विनंती.

**सभेपुढील विषय:**

- मंगळवार, दिनांक १८ जून २०२४ रोजी झालेल्या ७५व्या वार्षिक सर्वसाधारण सभेचे इतिवृत वाचून कायम करणे.
- रिझर्व्ह बँक ऑफ इंडिया यांनी वेळोवेळी जारी केलेल्या परिपत्रकानुसार दि.३१.०३.२०२५ रोजी संपलेल्या आर्थिक वर्षाचा संचालक मंडळाने सादर केलेला वार्षिक अहवाल, ताळेबंद व नफातोटा पत्रक, त्यावरील विविध प्रकटने याचे अवलोकन करून ती मंजूर करणेस मान्यता देणे.
- आर्थिक वर्ष २०२४-२५ साठी संचालक मंडळाने शिफारस केल्यानुसार निव्वळ नफा विनियोग व लाभांश संमत करणे.
- सन २०२३-२४ या आर्थिक वर्षाच्या वैधानिक लेखापरीक्षण अहवालाच्या दोष पूर्ततेची नोंद घेणे.
- वैधानिक लेखापरीक्षकांच्या सन २०२४-२५ या आर्थिक वर्षाच्या अहवालाची नोंद घेणे.
- रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार लाभांश समतोलन निधी हा विधीविहीत गंगाजळीत वर्ग केल्याची आणि सर्वसाधारण निधी, इमारत निधी व नफ्यातून बीडीडीआर २०२४ हा निधी निर्माण केल्याचा आढावा घेणे व नोंद घेणे.
- मा. संचालक मंडळाने सुचविलेल्या उपविधी (Bye Laws Amendments) बदलास मान्यता देणे.
- सन २०२५-२६ च्या वार्षिक अंदाजपत्रकास मान्यता देणे.
- रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार व मान्यतेनुसार तसेच मल्टिस्टेट को. ऑप. सोसायटीज अँक्ट, २००२ मधील कलम ७० व ७१ नुसार सन २०२५-२६ साठी वैधानिक लेखापरीक्षकांची नव्याने नियुक्ती करणे व त्यांचा मेहनताना ठरविणेचे अधिकार संचालक मंडळास देणे.
- मल्टिस्टेट को. ऑप. सोसायटीज अँक्ट, २००२ चे कलम ३९(३) नुसार बँकेच्या संचालकांना व त्यांच्या कुटुंबीयांना आर्थिक वर्ष २०२४-२५ मध्ये दिलेल्या कर्जाची माहिती घेणे.
- मल्टिस्टेट को. ऑप. सोसायटीज अँक्ट, २००२ चे कलम ३९(एल) नुसार संचालक अथवा मुख्य कार्यकारी अधिकारी यांचे नातेवाईक असलेल्या सेवकांची माहिती घेणे.
- धर्मादाय / सार्वजनिक कारणासाठी अंशदान निधीतून संस्थांना देणगी देणेबाबतचे प्रस्तावास मान्यता देणे.
- मल्टिस्टेट को. ऑप. सोसायटीज अँक्ट, २००२ चे कलम २९(सी) नुसार ७६व्या वार्षिक सर्वसाधारण सभेत अनुपस्थित असलेल्या सभासदांच्या रजेला मंजुरी देणे.
- मा. अध्यक्षान्या अनुज्ञेने आयत्या वेळेचे विषय.

संचालक मंडळाच्या आज्ञेवरून  
सही/-

ठिकाण : पुणे

दिनांक : ३०/०६/२०२५

जगदीश कश्यप

मुख्य कार्यकारी अधिकारी

**वार्षिक सर्वसाधारण सभेसंबंधी सूचना :**

- सभेच्या नियोजित वेळेपासून अर्ध्या तासापर्यंत म्हणजे दुपारी ३.३० वाजेपर्यंत गणपूर्ती न झाल्यास सभा स्थगित केली जाईल व स्थगित झालेली सभा त्याच ठिकाणी त्याच दिवशी दुपारी ३.४० वाजता घेण्यात येईल. त्या सभेस गणपूर्तीची वेगळ्या सूचनेची आवश्यकता राहणार नाही.
- सन २०२४-२५ चा संपूर्ण वार्षिक अहवाल बँकेच्या वेबसाईट [www.janatabankpune.com](http://www.janatabankpune.com) वर प्रसिद्ध करण्यात आला आहे. तसेच ताळेबंद व नफातोटा पत्रक यांची संक्षिप्त आवृत्ती व लेखापरीक्षक अहवाल, उपविधीमधील प्रस्तावित बदल सभेच्या सुचनेसह सर्व सभासदांना साध्या टपालाद्वारे पाठविण्यात आलेली आहे.
- एमएससीएस अँक्ट, २००२, आरबीआय गाईड लाईन्स व बीआर अँक्ट, १९४९ मध्ये झालेल्या बदलांनुसार बँकेच्या बायलॉज मध्ये बदल करणे अनिवार्य असून सदर बदल मान्यतेकरता सादर केले आहेत.
- बायलॉज मधील बदल अथवा विषयपत्रिकेतील बाबींसंबंधी विचारावयाची माहिती दिनांक २५.०७.२०२५ पर्यंत कार्यालयीन कामकाजाच्या वेळेत सेक्रेटरीयल विभागाकडे प्रश्न रुपाने लेखी कळविल्यास त्याप्रमाणे माहिती सादर करणे शक्य होईल.
- वार्षिक अहवालाची प्रत बँकेच्या शाखांमध्ये दि. ०९.०७.२०२५ पासून उपलब्ध राहील.
- सदर सभेची सूचना तसेच वार्षिक अहवाल, बायलॉज मधील प्रस्तावित बदल व बँकेच्या अमृत महोत्सवी वर्षानिमित्त प्रसिद्ध केलेली स्मरणिका पुढे नमुद क्यूआर कोड स्कॅन करून सभासदांना पाहता येईल.
- सभेत होणाऱ्या कामकाजाबाबत जरूर ती कागदपत्रे सेक्रेटरीअल विभाग, मुख्यकचेरी, बाजीराव रोड, पुणे येथे दि. ०५.०७.२०२५ पासून कामकाजाच्या वेळेत पाहण्यास मिळतील.
- शेअर सर्टिफिकेट मधील नाव, पत्ता अथवा वारसदार बदल असल्यास तसेच लाभांश आपल्या बचत खात्यात जमा करणे अथवा अन्य बँकेकडील खात्यात जमा करण्यासंबंधीचे पत्र आपल्या शाखेमार्फत बँकेच्या शेअर्स विभाग, जनता सहकारी बँक लि., पुणे स.नं. ६९१/अ/१अ/२अ, सी.टी.एस. क्र. १८९६, राव नर्सिंग होम शेजारी, पुणे - सातारा रोड, बिबवेवाडी, पुणे - ४११०३७ येथे पाठवावे.
- शेअर सर्टिफिकेट मिळाली नसल्यास ती आपले सभासदत्व असलेल्या शाखेतून कृपया घेऊन जावीत.
- उपविधीनुसार ज्या सभासदांनी सन २०१८-२०१९ अखेर बँकेने दिलेला लाभांश अद्याप जमा करून घेतला नसेल त्या सभासदांनी आवश्यक प्रक्रिया पूर्ण करून तो त्वरित जमा करून घ्यावा, अन्यथा सदर लाभांशाची रक्कम ही दि. ३० सप्टेंबर २०२५ अखेर बँकेच्या रिझर्व्ह फंडमध्ये जमा करण्यात येईल याची नोंद घ्यावी.
- वार्षिक सर्वसाधारण सभेसाठी येताना सभासदांनी आपले आधार कार्ड, पॅन कार्ड, पासपोर्ट किंवा ड्रायव्हिंग लायसन्स इत्यादी ओव्हीडी पैकी कोणतेही एक कागदपत्रे आणण्याची विनंती आहे.

**अन्य सूचना:**

- आपल्या खात्याची KYC पूर्तता केली असली तरीही ती खालीलप्रमाणे एका प्रकारने त्वरित अपडेट (Re-kyc) करून घ्यावी व आपले खातेव्यवहार गोठवले जाणार नाही याची दक्षता घ्यावी.
- Re-KYC पूर्तता करताना पूर्वीचे KYC मध्ये काही बदल नसल्यास आपल्या बँकेकडील नोंदणीकृत मोबाईल क्रमांकावरून पुढील नमुन्यामध्ये ९२२५६०००५० या क्रमांकावर एस.एम.एस. पाठवून त्याची पूर्तता आपणास करता येईल. KYCNOCHNG<SPACE><customer number>.
- रिझर्व्ह बँक ऑफ इंडिया यांचे नियमानुसार आपल्या खात्यावर दोन वर्षे कालावधीमध्ये कोणतेही व्यवहार झालेले नसल्यास आपले खाते निष्क्रिय होईल. अशा निष्क्रिय खात्यांच्या बाबतीत KYC पूर्ततेसाठी पॅन कार्ड व ऑफीशियल व्हॅलिड डॉक्युमेंट्स (म्हणजे आधार कार्ड, पासपोर्ट, ड्रायव्हिंग लायसन्स, मतदार ओळखपत्र, राष्ट्रीय लोकसंख्या नोंदणी दाखला [NPR]) सादर करून अशी खाती पुन्हा चालू करता येतील.

**PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2025 (Amount Rs. in Thousand)**

2023-24 Rs.	Particulars	2024-25 Rs.
4,90,996.92	Profit / (Loss) Brought Forward from Profit / Loss Account	6,79,836.26
0.00	Transfer from General Reserve	5,39,407.00
<b>4,90,996.92</b>	<b>Total..</b>	<b>12,19,243.26</b>
	Appropriations ...	
	Subject to Annual General Meeting Approval	
1,22,750.12	i) Statutory Reserve	1,69,959.59
49,100.00	ii) Provision for Contingencies	67,984.00
4,909.97	iii) Education Fund	6,798.36
4,909.97	iv) Rehabilitation Fund	6,798.36
2,10,544.37	v) Investment Fluctuation Reserve	3,40,500.00
0.00	vi) BDDR 2024	5,39,407.00
<b>3,92,214.42</b>	<b>Total..</b>	<b>11,31,447.31</b>
<b>98,782.50</b>	<b>Net Profit Carried to Balance Sheet</b>	<b>87,795.95</b>



# JANATA SAHAKARI BANK LTD., PUNE

## (MULTISTATE SCHEDULED BANK)

BALANCE SHEET AS AT 31/03/2025 (RS. IN THOUSAND)

AS AT 31/03/2024	CAPITAL & LIABILITIES	AS AT 31/03/2025	AS AT 31/03/2024	PROPERTIES AND ASSETS	AS AT 31/03/2025
2470448.40	SHARE CAPITAL	2426064.80	7215619.59	CASH IN HAND	5259164.54
10356228.25	RESERVE FUND AND OTHER RESERVES	7157225.25	5603202.52	BALANCES WITH OTHER BANKS	6525933.09
96258645.99	DEPOSITS AND OTHER ACCOUNTS	100686640.84	0.00	MONEY AT CALL AND SHORT NOTICES	249775.21
4743302.52	BORROWINGS	4434698.97	41209439.90	INVESTMENTS	35896456.68
0.00	BILLS FOR COLLECTION	0.00	56643065.47	ADVANCES	61632919.42
1599114.34	SECURITIES SOLD UNDER REPO A/C (CON)	2114698.97	750482.10	INTEREST RECEIVABLE	728237.85
943.71	BRANCH ADJUSTMENT	1616.32	0.00	BILLS RECEIVABLE	0.00
1342763.50	UNAPPLIED INTEREST (CON)	1196165.83	1342763.50	UNAPPLIED INTEREST (CON)	1196165.83
			1599114.34	SECURITIES SOLD UNDER REPO A/C (CON)	2114698.97
88983.93	INTEREST PAYABLE	106562.19	1606923.32	FIXED ASSETS	1525737.68
575671.84	OTHER LIABILITIES	864790.01	737636.24	OTHER ASSETS	3205524.38
98782.50	PROFIT AND LOSS ACCOUNT	87878.47	219000.00	NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIM	219000.00
			607638.00	DEFERRED TAX ASSET	522728.00
<b>117534884.98</b>		<b>119076341.65</b>	<b>117534884.98</b>		<b>119076341.65</b>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025 (RS. IN THOUSAND)

AS AT 31/03/2024	EXPENDITURE	AS AT 31/03/2025	AS AT 31/03/2024	INCOME	AS AT 31/03/2025
4834619.17	INTEREST EXPENDED (A)	5389173.40	7474539.33	INTEREST EARNED	8120824.13
1983984.85	OPERATING EXPENSES (B)	2345820.00	29631.74	COMMISSION AND EXCHANGE	33672.32
1352161.10	OPERATING PROFIT	1002075.97	666594.05	OTHER INCOME AND WRITE OFF RECOVERY	582572.92
<b>8170765.12</b>	<b>TOTAL</b>	<b>8737069.37</b>	<b>8170765.12</b>	<b>TOTAL</b>	<b>8737069.37</b>
1971864.38	PROVISION, CONTINGENCIES AND OTHER (C)	996287.73	1241130.20	EXCESS PROVISION WRITTEN BACK	884867.52
621426.92	PROFIT BEFORE TAX	891236.26		NON OPERATING INCOME	580.50
130430.00	PROVISION FOR INCOME TAX (D)	211400.00			
<b>490996.92</b>	<b>NET PROFIT AFTER TAX (E)</b>	<b>679836.26</b>			
<b>9411895.32</b>	<b>TOTAL (A+B+C+D+E)</b>	<b>9622517.39</b>	<b>9411895.32</b>	<b>TOTAL</b>	<b>9622517.39</b>

As per our report of even date :

R. M. Kelkar  
Asst. General Manager  
Accounts-MIS

S. K. Mendjogi  
Deputy General Manager  
Accounts-MIS

**For HMA & Associates**  
Chartered Accountants  
FRN No.: 100537W

CA M. S. Lele  
Director

M. M. Limaye  
Director

CA K. V. Gandhi  
Director

Adv. A. V. Petkar  
Vice-Chairman

R.B. Hejib  
Chairman

D. A. Sahasrabudhe  
General Manager

A. V. Sohoni  
Chief General Manager

**CA Anand Dilip Joshi**  
Partner  
M. No.: 113805  
Statutory Auditor

J.P. Kashyap  
C.E.O.



७६व्या वार्षिक सर्वसाधारण  
सभेची सूचना पाहण्यासाठीचा  
QR Code



७६व्या वार्षिक सर्वसाधारण  
सभेचा अहवाल  
पाहण्यासाठीचा QR Code



मागील म्हणजेच ७५व्या वार्षिक  
सर्वसाधारण सभेचे इतिवृत्त  
पाहण्यासाठीचा QR Code



बँकेच्या 'अमृत महोत्सवी वर्षा' निमित्त  
प्रसिद्ध केलेली अमृतानुभव स्मरणिका  
पाहण्यासाठीचा QR Code

# Independent Auditor's Report

## Report on Financial Statements

To,  
The Members of  
Janata Sahakari Bank Ltd., Pune

### Opinion

1. We have audited the accompanying financial statements of Janata Sahakari Bank Limited, Pune ('the Bank'), which comprises the Balance Sheet as at 31<sup>st</sup> March 2025, Profit and Loss Account and the Cash Flow Statement for the year ended on 31<sup>st</sup> March 2025, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949, the Multi State Cooperative Societies Act, 2002 and the Rules made thereunder, the guidelines issued by the Reserve Bank of India (RBI) and the Central Registrar of Cooperative Societies, in the manner so required and give true and fair view in conformity with accounting principles generally accepted in India of the state of affairs of the Bank as at 31<sup>st</sup> March 2025, and its profit and its cash flows for the financial year ended on that date.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of Banking Regulation Act, 1949 and the rules made thereunder and under the provisions of Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### Information Other than the Financial Statements and Auditor's Report thereon

4. The Bank's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Report of the Board of Directors including other explanatory information but does not include the financial statements and our auditor's report thereon. The report of the Board of Directors is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during our audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

### Management's responsibility for the Financial Statements

5. The Bank's Board of Directors is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of Banking Regulation Act, 1949 and the rules made thereunder, provisions of Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Bank's Financial Reporting process.

### Auditor's Responsibilities for the audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies, Rules, 2002.
8. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:
- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
  - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches / offices.
  - c) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
  - d) The Balance Sheet, Profit and Loss Account and Cash Flow statement dealt with in this report agree with the books of account and with the returns.
  - e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
  - f) In our opinion and according to the information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the Bank.
9. As per the information and explanations given to us and based on our examination of the books of account and other record, we report as under on the matters specified in clause (a) to (f) of Rule 27(3) of the Multi State Co-operative Societies Rules, 2002: -
- a) We have not come across any transactions which appear to be contrary to the provisions of the Multi-State Cooperative Societies Act, 2002, the rules or the byelaws of the Bank.
  - b) We have not come across any material or significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India.
  - c) Based on our examination of the books of account and other records and as per the information and explanations given to us, the money belonging to the Bank which appears to be bad or doubtful of recovery are detailed below:

Category	Principal Outstanding as on 31 <sup>st</sup> March 2025 (Rs. In Lakhs)
Doubtful Advances @	17,449.89
Non – Performing Investments	2,424.30
Other Assets (Non-Banking Assets) #	2,190.00

@ This amount is only for the accounts in Doubtful / Loss Advances Category and does not include amount of Rs. 7,027.41 Lacs which are in Sub-Standard Advances Category.

# This Amount is the amount of Non-Banking Assets acquired by the Bank. As an abundant precaution, the Bank has provided for an amount of Rs. 377.72 Lacs on these assets based on the Divergence reported by RBI in its Inspection for F.Y. 2021-22.

- d) The Bank has not given loans to the members of the Board of Directors.
- e) We have not observed any violation of guidelines, conditions etc., issued by the Reserve Bank of India.
- f) The Central Registrar of Cooperative Societies in this regard has not specified any matters to the Bank.

All Our Comments or Remarks in the above Report are subject to our comments in the Long Form Audit Report (LFAR), which may have certain remarks regarding above issues but are not material to report here.

**For HMA & Associates,  
Chartered Accountants  
FRN 100537W**

**CA Anand D. Joshi  
Partner  
Membership No. 113805  
UDIN: - 25113805BMILFS5397**

**Place : Pune  
Date : 15<sup>th</sup> April 2025**

**HMA & Associates, Chartered Accountants  
Head Office : 1, Runwal Pratishtha,  
1202/27, Shivajinagar, Apte Road,  
Behind Santosh Bakery,  
Pune 411004.  
Tel : +91 20 25536110  
E-mail : ho@hmaca.in  
Website : www.hmaca.in  
(Statutory Auditors)  
FRN 100537W**

**Janata Sahakari Bank Ltd., Pune - Statement of proposed Bye Laws Amendments for 76th AGM - FY 2024-25, Thursday, 31.07.2025**

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
1	<b>1. Name, Registered Office and Area of Operation</b>	<b>1. Name, Registered Office and Area of Operation:</b>	1	<b>1. Name, Registered Office and Area of Operation:</b>	There is no change proposed
1.i	(i) The Bank shall be called as <b>JANATA SAHAKARI BANK LTD. PUNE.</b>	(i) <b>1.1.</b> The Bank shall be called as "Janata Sahakari Bank Ltd., Pune."	1.1	1.1. The Bank Shall be called as "Janata Sahakari Bank Ltd., Pune."	Only Serial Number Change
1.ii	(ii) The Bank shall have a principal place of business which shall be the Registered Office of the Bank. The Head Office of the Bank shall be at <b>1444, SHUKRAWAR PETH, THORALE BAJIRAO ROAD, PUNE 411 002.</b> Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-Laws after following the procedures laid down in Section 11 of the Multi-State Co-op. Societies Act, 2002.	(ii) <b>1.2.</b> The Bank shall have a principal place of business which shall be the Registered Office of the Bank. <b>at Pune City (State of Maharashtra) and it shall have registered/head office at 1444 Shukrawar Peth, Thorale Bajirao Road, Pune - 411 002, Maharashtra and its email addresses shall be jsbho@janatabankpune.com and jsbsecretarial@janatabankpune.com.</b> Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-Laws after following the procedures laid down in Section 11 of the Multi-State Co-op. Societies Act, 2002.	1.2	1.2. The bank shall have a principal place of business at Pune City (State of Maharashtra) and it shall have registered/head office at 1444 Shukrawar Peth, Thorale Bajirao Road, Pune - 411 002, Maharashtra and its email addresses shall be jsbho@janatabankpune.com and jsbsecretarial@janatabankpune.com. Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-Laws after following the procedures laid down in Section 11 of the Multi-State Co-op. Societies Act, 2002.	As per Section 14 of MSCS Act 2002, inclusion of email address along with postal address is made mandatory.
1.iii	(iii) The Area of Operation of the Bank shall be confined to the entire State of Maharashtra and Gujarat. For any revision in this regard, prior approval of the Reserve Bank of India as also the Registering Authority shall be necessary.	(iii) <b>1.3.</b> The Area of Operation of the Bank shall be confined to the entire State of Maharashtra and Gujarat. For any revision in this regard, prior approval of the Reserve Bank of India as also the Registering Authority shall be necessary.	1.3	1.3. The Area of Operation of the Bank shall be confined to the entire State of Maharashtra and Gujarat. For any revision in this regard, prior approval of the Reserve Bank of India as also the Registering Authority shall be necessary.	Only Serial Number Change
1.iv	(iv) The Bank shall have a Common Seal. The Common Seal shall be kept in the safe custody of the Officer authorised by the Board and shall be used on the authority of a resolution of the Board constituted under the bye-laws of the Bank.	(iv) <b>1.4.</b> The Bank shall have a Common Seal. The Common Seal shall be kept in the safe custody of the Officer authorised by the Board and shall be used on the authority of a resolution of the Board constituted under the bye-laws of the Bank.	1.4	1.4. The Bank shall have a Common Seal. The Common Seal shall be kept in the safe custody of the Officer authorised by the Board and shall be used on the authority of a resolution of the Board constituted under the bye-laws of the Bank.	Only Serial Number Change
1.v	(v) The Bank is body corporate which sue and be sued in its name.	(v) <b>1.5.</b> The Bank is body corporate which sue and be sued in its name.	1.5	1.5. The Bank is body corporate which sue and be sued in its name.	Only Serial Number Change
<b>2</b>	<b>2. DEFINITIONS</b>	<b>2. Definitions</b>	<b>2</b>	<b>2. Definitions</b>	There is no change proposed
2	The words/expressions appearing in these bye-laws shall have the following meaning unless otherwise provided:	The words/expressions appearing in these bye-laws shall have the following meaning unless otherwise provided:	2	The words/expressions appearing in these bye-laws shall have the following meaning unless otherwise provided:	There is no change proposed

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
2.a	a) "Act" means the Multi-State Co-operative Societies Act, 2002 as amended time to time;	a) 2.1. "Act" means the Multi-State Co-operative Societies Act, 2002 as amended time to time;	2.1	2.1. "Act" means the Multi-State Co-operative Societies Act, 2002 as amended time to time;	Only Serial Number Change
2.s	s) "Area of Operation" means the area from which the persons can be admitted as members of the Bank;	s) 2.2. "Area of Operation" means the area from which the persons can be admitted as members of the Bank;	2.2	2.2. "Area of Operation" means the area from which the persons can be admitted as members of the Bank;	Only Serial Number Change
	<b>New clause Added</b>	<b>2.3. "Authority" means the Co-operative Election Authority established under sub-section 1 of section 45 of MSCS Act 2002;</b>	2.3	2.3. "Authority" means the Co-operative Election Authority established under sub-section 1 of section 45 of MSCS Act 2002;	Added as per Section 3 (aa) read with Sec.45 of MSCS Act, 2002
	<b>New clause Added</b>	<b>2.4. "Active Member" means A) Who has been admitted as an Ordinary Member as per Bye-Laws; B) Who has been hold minimum 20 shares of ₹ 100/- per share, i.e. ₹ 2000/- (₹ Two Thousand only); C) attending not less than three consecutive general meetings as specified in Sec.29, and / OR utilises the minimum level of services of the bank like deposit, advances or taken any other product for ₹ 5000/- for previous two consecutive years;</b>	2.4	2.4. "Active Member" means A) Who has been admitted as an Ordinary Member as per Bye-Laws; B) Who has been hold minimum 20 shares of ₹ 100/- per share, i.e. ₹ 2000/- (₹ Two Thousand only); C) attending not less than three consecutive general meetings as specified in Sec.29, and / OR utilises the minimum level of services of the bank like deposit, advances or taken any other product for ₹ 5000/- for previous two consecutive years;	As per Section 45J (1) (i) and (ii) and Sec.29 of MSCS Act, 2002
	<b>New clause Added</b>	<b>2.5. "Bank" means Janata Sahakari Bank Ltd., Pune, which is registered on 29.03.2012 under Registration No. MSCS/CR/509/2012 under the Act and which is governed by the Act, Rules and these bye-laws;</b>	2.5	2.5. "Bank" means Janata Sahakari Bank Ltd., Pune, which is registered on 29.03.2012 under Registration No. MSCS/CR/509/2012 under the Act and which is governed by the Act, Rules and these bye-laws;	For Better clarity with registration details of the Bank provided.
	<b>New clause Added</b>	<b>2.13. "Co-operative Ombudsman" means the Ombudsman appointed by the Central Government under the section 85A of the Act;</b>	2.13	2.13. "Co-operative Ombudsman" means the Ombudsman appointed by the Central Government under the section 85A of the Act;	As per Sec. 3 (fa) of MSCS Act, 2002
	<b>New clause Added</b>	<b>2.21. "Employee" means an individual who is engaged in the employment of the bank, whether on probation, or permanently, temporarily (including on leave vacancy) or on contract basis;</b>	2.21	2.21. "Employee" means an individual who is engaged in the employment of the bank, whether on probation, or permanently, temporarily (including on leave vacancy) or on contract basis;	To clarify compliance on Section 39 (1) of MSCS Act, 2002 information
	<b>New clause Added</b>	<b>2.22. "Equity shares" means the shares issued as per the Banking Regulation Act, 1949.</b>	2.22	2.22. "Equity shares" means the shares issued as per the Banking Regulation Act, 1949.	As per Section 12 (ii)(a) and (b) of Banking Regulation Act, 1949

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	New clause Added	2.23. "Executive Committee" means a committee constituted by the Board of the bank;	2.23	2.23. "Executive Committee" means a committee constituted by the Board of the bank;	As per Section 53 (1) & (2) of MSCS Act, 2002
	New clause Added	2.24. "Financial Year" means the period from 1st of April to 31st March;	2.24	2.24. "Financial Year" means the period from 1st of April to 31st March;	As per Section 3 (ka) of MSCS Act, 2002
	New clause Added	2.27. "Gilt Account" means an account opened and maintained for holding government securities by an entity or a person including a person resident outside India, subject to guidelines of Reserve Bank of India and the Law;	2.27	2.27. "Gilt Account" means an account opened and maintained for holding government securities by an entity or a person including a person resident outside India, subject to guidelines of Reserve Bank of India and the Law;	As per RBI Notification issued by its Central Debt Division on Eligibility Criteria for opening CSGL Account with the Bank and Operational Guidelines
	New clause Added	2.36. "Reasonable opportunity" an opportunity given to concerned party to explain his opinion or views on the subject mentioned in the banks Show Cause Notice. Such period to reply shall not less than 21 days in view of Natural Justice from the date of receipt of Banks' show cause notice;	2.36	2.36. "Reasonable opportunity" an opportunity given to concerned party to explain his opinion or views on the subject mentioned in the banks Show Cause Notice. Such period to reply shall not less than 21 days in view of Natural Justice from the date of receipt of Banks' show cause notice;	As per judgement of Hon. Supreme Court of India dated 27.03.2023.
2.b	b) "Rules" means the Multi-State Co-operative Societies Rules, 2002 made under Multi-State Co-operative Societies Act, 2002 and as amended time to time;	b) 2.37. "Rules" means the Multi-State Co-operative Societies Rules, 2002 made under Multi-State Co-operative Societies Act, 2002 and as amended time to time;	2.37	2.37. "Rules" means the Multi-State Co-operative Societies Rules, 2002 made under Multi-State Co-operative Societies Act, 2002 and as amended time to time;	Only Serial Number Change
2.c	c) "Central Registrar" means the Central Registrar of Cooperative Societies appointed under the provisions of the MSCS Act;	c) 2.9. "Central Registrar" means the Central Registrar of Cooperative Societies appointed under the provisions of the MSCS Act;	2.90	2.9. "Central Registrar" means the Central Registrar of Cooperative Societies appointed under the provisions of the MSCS Act;	Only Serial Number Change
2.d	d) "Bye-laws" means the Bye-laws of the Bank for the time being in force which have been duly registered under the Multi-State Co-operative Societies Act in force and includes amendments thereto which have been duly registered under the Act;	d) 2.8. "Bye-laws" means the Bye-laws of the Bank for the time being in force which have been duly registered under the Multi-State Co-operative Societies Act in force and includes amendments thereto which have been duly registered under the Act;	2.8	2.8. "Bye-laws" means the Bye-laws of the Bank for the time being in force which have been duly registered under the Multi-State Co-operative Societies Act in force and includes amendments thereto which have been duly registered under the Act;	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
2.e	e) <b>“Delegate”</b> means a person who is duly appointed/elected by the members of the Bank or part thereof in accordance with its bye-laws as its representatives to the General Body of the Bank or a person who is duly authorised by the Board of the member of the Bank to represent the Bank in General Body of the Bank of which the Bank is a member;	e) <b>2.20. “Delegate”</b> means a person who is duly appointed/elected by the members of the Bank or part thereof in accordance with its bye-laws as its representatives to the General Body of the Bank or a person who is duly authorised by the Board of the member of the Bank to represent the Bank in General Body of the Bank of which the Bank is a member;	2.20.	2.20. “Delegate” means a person who is duly appointed/elected by the members of the Bank or part thereof in accordance with its bye-laws as its representatives to the General Body of the Bank or a person who is duly authorised by the Board of the member of the Bank to represent the Bank in General Body of the Bank of which the Bank is a member;	Only Serial Number Change
2.f	f) <b>“General Body”</b> means all the ordinary members of the Bank, delegates and includes a body constituted under the provisions of the Act and Rules;	f) <b>2.25. “General Body”</b> means all the ordinary members of the Bank, delegates and includes a body constituted under the provisions of the Act and Rules;	2.25	2.25. “General Body” means all the ordinary members of the Bank, delegates and includes a body constituted under the provisions of the Act and Rules;	Only Serial Number Change
2.g	g) <b>“Board”</b> means the Board of Directors to which, direction and control of management and affairs of the Bank is entrusted.	g) <b>2.5.-“Board”</b> means the Board of Directors to which, direction and control of management and affairs of the Bank is entrusted.	2.5	2.5. “Board” means the Board of Directors to which, direction and control of management and affairs of the Bank is entrusted;	Only Serial Number Change
2.h	h) <b>“General Meeting”</b> means a meeting of the general body of the Bank and includes Special General Meeting;	h) <b>2.26. “General Meeting”</b> means a meeting of the general body of the Bank and includes Special General Meeting;	2.26	2.26. “General Meeting” means a meeting of the general body of the Bank and includes Special General Meeting;	Only Serial Number Change
2.i	i) <b>Chief Executive</b> means Chief Executive Officer or Managing Director or such other officer appointed by the Board of the Bank under the provisions of the Act, Rules and Bye-laws, <b>subject to prior approval for his appointment as such by the Reserve Bank.</b>	i) <b>2.10. Chief Executive</b> means Chief Executive Officer or Managing Director or such other officer appointed by the Board of the Bank under the provisions of the Act, Rules and Bye-laws, subject to prior approval for his appointment as such by the Reserve Bank.	2.10.	2.10. “Chief Executive” means Chief Executive Officer or Managing Director, or such other officer appointed by the Board of the Bank under the provisions of the Act, Rules and Bye-laws, subject to prior approval for his appointment as such by the Reserve Bank;	Only Serial Number Change
2.j	j) <b>“Officer”</b> means a Chairman, Vice-Chairman, Managing Director, Chief Executive Officer, General Manager, Joint General Manager, Deputy General Manager, Asst. General Manager, Chief Manager, Manager, Secretary, Members of the Board, Treasurer, Liquidator, an Administrator appointed under Section 123 of the Multi-State Co-operative Societies Act and includes any other person empowered under Multi-State Co-operative Societies Act or the rules or the Bye-laws to give direction in regard to business of the Bank;	j) <b>2.32. “Officer”</b> means a Chairman, Vice-Chairman, <b>Board Member, CEO, MD, or any other Officer appointed by the Board Managing Director, Chief Executive Officer, General Manager, Joint General Manager, Deputy General Manager, Asst. General Manager, Chief Manager, Manager, Secretary, Members of the Board, Treasurer, and</b> Liquidator, an Administrator includes any other person empowered and appointed by the CRCS, RBI or Central Government; <del>appointed under Section 123 of the Multi-State Co-operative Societies Act and includes any other person empowered under Multi-State Co-operative Societies Act or the rules or the Bye-laws to give direction in regard to business of the Bank;</del>	2.32	2.32. “Officer” means a Chairman, Vice Chairman, Board Member, CEO, MD, or any other Officer appointed by the Board and Liquidator, an Administrator includes any other person empowered and appointed by the CRCS, RBI or Central Government;	As per Section 3 (t) of MSCS Act, 2002
2.k	k) <b>“Member”</b> means a person who is admitted as member of the Bank and continues to be so for the time being; Explanation :- That, for the purposes of removing any doubt and/or difficulty, it is clarified that, the members of the erstwhile Janata Sahakari Bank Ltd., Pune, then deemed to be registered under the	k) <b>2.29. “Member”</b> means a person who is admitted as member of the Bank and continues to be so for the time being; Explanation :- That, for the purposes of removing any doubt and/or difficulty, it is clarified that, the members of the erstwhile Janata Sahakari Bank Ltd., Pune, then deemed to be registered under the Maharashtra Cooperative Societies Act, 1960, as on 29.03.2012, are continued to be	2.29	2.29. “Member” means a person who is admitted as member of the Bank and continues to be so for the time being; Explanation:- That, for the purposes of removing any doubt and/or difficulty, it is clarified that, the members of the erstwhile Janata Sahakari Bank Ltd., Pune, then deemed to be registered under the Maharashtra Cooperative Societies Act, 1960, as on 29.03.2012, are	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	Maharashtra Cooperative Societies Act, 1960, as on 29.03.2012, are continued to be members of the Bank, subject to the provisions of these bye laws, as a result of conversion of the same entity into multi-state cooperative society.	members of the Bank, subject to the provisions of these bye laws, as a result of conversion of the same entity into multi-state cooperative society.		continued to be members of the Bank, subject to the provisions of these bye laws, as a result of conversion of the same entity into multi-state cooperative society;	
2.l	l) "Nominal member" means a person who has been admitted as a nominal member or associate member under the Bye-Law of the Bank;	l) <b>2.31. "Nominal member"</b> means a person who has been admitted as a nominal member or associate member under the Bye-Law of the Bank;	2.31	2.31. "Nominal member" means a person who has been admitted as a nominal member or associate member under the Bye-Law of the Bank;	Only Serial Number Change
2.m	m) "Multi-State Co-operative Bank" means a Co-operative Bank registered or deemed to be registered under the Multi-State Co-operative Societies Act, 2002;	m) <b>2.30. "Multi-State Co-operative Bank"</b> means a Co-operative Bank registered or deemed to be registered under the Multi-State Co-operative Societies Act, 2002;	2.30.	2.30. "Multi-State Co-operative Bank" means a Co-operative Bank registered or deemed to be registered under the Multi-State Co-operative Societies Act, 2002;	Only Serial Number Change
2.n	n) "Co-operative Bank" means a Multi-State Co-operative Society which undertakes banking business;	n) <b>2.11. "Co-operative Bank"</b> means a Multi-State Co-operative Society which undertakes banking business;	2.11	2.11. "Co-operative Bank" means a Multi-State Co-operative Society which undertakes banking business;	Only Serial Number Change
2.o	o) "Reserve Bank" means the Reserve Bank of India constituted under the RBI Act 1934 - 2 of 1934;	o) <b>2.35. "Reserve Bank"</b> means the Reserve Bank of India constituted under the RBI Act 1934 - 2 of 1934;	2.35	2.35. "RBI" means Reserve Bank of India constituted under the RBI Act 1934 - 2 of 1934;	Only Serial Number Change
2.p	p) "Deposit Insurance Corporation" means the Deposit Insurance & Credit Guarantee Corporation established under Section 3 of the Deposit Insurance Corporation Act, 1961;	p) <b>2.18. "Deposit Insurance Corporation"</b> means the Deposit Insurance & Credit Guarantee Corporation established under Section 3 of the Deposit Insurance Corporation Act, 1961;	2.18	2.18. "Deposit Insurance Corporation" means the Deposit Insurance & Credit Guarantee Corporation established under Section 3 of the Deposit Insurance Corporation Act, 1961;	Only Serial Number Change
2.q	q) "Defaulter" means a member who has defaulted in payment of any kind of dues payable to the Bank;	q) <b>2.19. "Defaulter"</b> means a member who has defaulted in payment of any kind of dues payable to the Bank;	2.19	2.19. "Defaulter" means a member who has defaulted in payment of any kind of dues payable to the Bank;	Only Serial Number Change
2.r	r) "Co-operative Year" means the period from 1 <sup>st</sup> of April to 31 <sup>st</sup> March;	r) <b>2.14. "Co-operative Year"</b> means the period from 1 <sup>st</sup> of April to 31 <sup>st</sup> March;	2.14	2.14. "Co-operative Year" means the period from 1st of April to 31st March;	Only Serial Number Change
	<b>New clause Added</b>	<b>2.15. "Constituent" means an entity maintaining the Constituent Subsidiary General Ledger Account;</b>	2.15	2.15. "Constituent" means an entity maintaining the Constituent Subsidiary General Ledger Account;	As per RBI Notification issued by its Central Debt Division on Eligibility Criteria for opening CSGL Account with the Bank and Operational Guidelines

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	<b>New clause Added</b>	<b>2.16. A “Constituent Subsidiary General Ledger Account” means subsidiary general ledger account opened and maintained with the public debt office of the Reserve Bank by the bank for the purpose of holding and of dealing in government securities on behalf of its constituents;</b>	2.16	2.16.A “Constituent Subsidiary General Ledger Account” means subsidiary general ledger account opened and maintained with the public debt office of the Reserve Bank by the bank for the purpose of holding and of dealing in government securities on behalf of its constituents;	As per RBI Notification issued by its Central Debt Division on Eligibility Criteria for opening CSGL Account with the Bank and Operational Guidelines
	<b>New clause Added</b>	<b>2.17. “Custodian” means entity maintaining “Constituent Subsidiary General Ledger Account”;</b>	2.17	2.17. “Custodian” means entity maintaining “Constituent Subsidiary General Ledger Account”;	As per RBI Notification issued by its Central Debt Division on Eligibility Criteria for opening CSGL Account with the Bank and Operational Guidelines
	<b>New clause Added</b>	<b>2.38. “Securities” means approved securities issued by the Central Government or any State Government or such other securities as may be specified by the Reserve Bank of India from time to time.</b>	2.38	2.38. “Securities” means approved securities issued by the Central Government or any State Government or such other securities as may be specified by the Reserve Bank of India from time to time.	As per Sec.5(a) of Banking Regulation Act, 1949.
2.t	t) “Co-operative Principles” means the co-operative principles as specified in the First Schedule of the Multi-State Co-operative Societies Act, 2002;	t) <b>2.12. “Co-operative Principles”</b> means the co-operative principles as specified in the First Schedule of the Multi-State Co-operative Societies Act, 2002;	2.12	2.12. “Co-operative Principles” means the co-operative principles as specified in the First Schedule of the Multi-State Co-operative Societies Act, 2002;	Only Serial Number Change
2.u	u) <b>”Person”</b> means an adult Individual, Proprietor of the proprietary Concern, Firm duly registered under the Indian Partnership Act, 1932, Company incorporated or deemed to be incorporated under the Companies Act, 2013, or under any previous Company Law, Limited Liability Partnership Firm, Corporation, or any other body corporate, constituted under any law, for the time being in force, Society registered under any law for the time being in force, State Government, Central Government, Joint	t) <b>2.34. “Person”</b> means an adult Individual, Proprietor of the proprietary Concern, Firm duly registered under the Indian Partnership Act, 1932, Company incorporated or deemed to be incorporated under the Companies Act, 2013, or under any previous Company Law, Limited Liability Partnership Firm, Corporation, or any other body corporate, constituted under any law, for the time being in force, Society registered under any law for the time being in force, State Government, Central Government, Joint	2.34	2.34. “Person” means an adult Individual, Proprietor of the proprietary Concern, Firm duly registered under the Indian Partnership Act, 1932, Company incorporated or deemed to be incorporated under the Companies Act, 2013, or under any previous Company Law, Limited Liability Partnership Firm, Corporation, or any other body corporate, constituted under any law, for the time being in force, Society registered under any law for the time being in force, State Government, Central Government, Joint	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
2.v	the time being in force under the Central or State Act, Local Authority, State Government, Central Government, Joint Liability Group, Self Help Groups (SHGs) Public Trust registered under any law for the time being in force for registration of such trusts; v) <b>"Interested Party"</b> means any individual who is blood relative, or close family member (such as father, mother, son, daughter, son-in-law, daughter-in-law, immediate descendants of son, or daughter) of any director on the Board of the bank, or any organization including Public/Private Trust, or foundation, engaged in meeting social obligation, wherein any director himself or his blood or close relative has direct significant financial interest, wherein any director himself or his blood or close relative has direct significant financial interest, or controlling influence as specified and explained in sub section 6 of section 41 of the Act;	Group, Self Help Groups (SHGs) Public Trust registered under any law for the time being in force for registration of such trusts; v) <b>2.28. "Interested Party"</b> means any individual who is blood relative, or close family member (such as father, mother, son, daughter, son-in-law, daughter-in-law, immediate descendants of son, or daughter) of any the Director on the Board of the bank, or any organization including Public/Private Trust, or foundation, engaged in meeting social obligation, wherein any director himself or his blood or close relative has direct significant financial interest, or controlling influence as specified and explained in sub section 6 of section 41 of the Act;	2.28	Liability Group, Self Help Groups (SHGs) Public Trust registered under any law for the time being in force for registration of such trusts; 2.28. "Interested Party" means who is relative of the Director as specified and explained in sub section 6 of section 41 of the Act;	As per Sub Section 6 of 41 of MSCS Act, 2002 and RBI Master Circular on Board of Directors dated 01.04.2025
2.w	w) <b>"Preferential Share"</b> means the share which is granted / allotted by the Board of Directors as special share which shall carry value of Rs.100 per share.	w) <b>2.33. "Preferential Share"</b> means the share which is granted / allotted by the Board of Directors as special share which shall carry value of Rs: ₹ 100 per share in accordance with RBI guidelines;	2.33	2.33. "Preferential Share" means the share which is granted / allotted by the Board of Directors as special share which shall carry value of ₹ 100 per share in accordance with RBI guidelines;	As per Sec.12 read with Sec.56 of Banking Regulation Act, 1949
2.x	x) <b>'Board of Management'</b> means Board of Management constituted as per the Bye-Law No. 58A'.	x) <b>2.7. 'Board of Management'</b> means Board of Management constituted as per the Bye-Law No. 58A'.	2.7	2.7. "Board of Management" means Board of Management constituted as per the Bye-Law;	Only Serial Number Change
	<b>New clause Added</b>	<b>2..39. "Sub-Committee"</b> means and, constituted by the Board to perform different functions, duties and responsibilities as assigned to it, by the Board as per these bye-laws and which is constituted as per Sec. 53 of the Act.	2.39	2.39. "Sub-Committee" means and, constituted by the Board to perform different functions, duties and responsibilities as assigned to it, by the Board as per these bye-laws and which is constituted as per Sec. 53 of the Act.	As per Section 53 of MSCS Act, 2002
	<b>New clause Added</b>	<b>Explanation: - In these bye-laws, unless there is anything repugnant in the subject or context –</b> a) the word "he" includes "she", "it", or "they" as the case may be b) the word in singular shall include plural and vice-versa. c) All other words and expressions used herein but not defined and defined in the Act and the rules framed thereunder shall have the meanings respectively assigned to them in that Act and rules.		<b>Explanation: - In these bye-laws, unless there is anything repugnant in the subject or context –</b> a) the word "he" includes "she", "it", or "they" as the case may be b) the word in singular shall include plural and vice-versa. c) All other words and expressions used herein but not defined and defined in the Act and the rules framed thereunder shall have the meanings respectively assigned to them in that Act and rules.	For better understanding and clarity to cover all genders and plurals.

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
3	<b>Objects and Functions</b>	<b>3. Objects and Functions</b>	<b>3</b>	<b>3. Objects and Functions</b>	There is no change proposed
3.i	i. To promote the interests of Members to attain their social and economic betterment through selfhelp and mutual aid in accordance with the co-operative principles;	<b>i: 3.1.</b> To promote the interests of Members to attain their social and economic betterment through self help and mutual aid in accordance with the co-operative principles;	3.1	3.1. To promote the interests of Members to attain their social and economic betterment through self help and mutual aid in accordance with the co-operative principles;	Only Serial Number Change
3.ii	ii. To encourage thrift, self-help and co-operation among the members;	<b>ii: 3.2.</b> To encourage thrift, self-help and co-operation among the members;	3.2	3.2. To encourage thrift, self-help and co-operation among the members;	Only Serial Number Change
3.iii	iii. To accept deposits of money from the public, repayable on demand or otherwise and withdrawable by cheque, draft, order or otherwise for the purpose of lending or investment;	<b>iii: 3.3.</b> To accept deposits of money from the public, repayable on demand or otherwise and withdrawable by cheque, draft, order or otherwise for the purpose of lending or investment <b>and as per RBI guidelines issued in this regard;</b>	3.3	<b>iii: 3.3.</b> To accept deposits of money from the public, repayable on demand or otherwise and withdrawable by cheque, draft, order or otherwise for the purpose of lending or investment and as per RBI guidelines issued in this regard;	As per Section 5 (b) of BR Act, 1949 and Clause No. 1 of RBI Master Circular dated 01.07.2015 on Maintenance of Deposit
3.iv	iv. To borrow or raise money;	<b>iv: 3.4.</b> To borrow or raise money as per RBI guidelines issued from time to time;	3.4	3.4. To borrow or raise money as per RBI guidelines issued from time to time;	Only Serial Number Change
3.v	v. To lend or to advance money either upon or without security to members and others as permitted by the Reserve Bank of India;	<b>v: 3.5.</b> To lend or to advance money either upon or without security to members and others as permitted by the Reserve Bank of India;	3.5	3.5. To lend or to advance money either upon or without security to members and others as permitted by the Reserve Bank of India;	Only Serial Number Change
3.vi	vi. To draw, make, accept, discount, negotiate, endorse, discharge, buy, sell, collect and deal electronically or otherwise in bills of exchange, hundies, promissory notes, coupons, drafts, bills of lading, railway receipts, warrants, certificates, scrips and other instruments, Government and other securities, whether transferable or negotiable or not, whether secured or not;	<b>vi: 3.6.</b> To draw, make, accept, discount, negotiate, endorse, discharge, buy, sell, collect and deal electronically or otherwise in bills of exchange, hundies, promissory notes, coupons, drafts, bills of lading, railway receipts, warrants, certificates, scrips and other instruments, Government and other securities, whether transferable or negotiable or not, whether secured or not;	3.6	3.6. To draw, make, accept, discount, negotiate, endorse, discharge, buy, sell, collect and deal electronically or otherwise in bills of exchange, hundies, promissory notes, coupons, drafts, bills of lading, railway receipts, warrants, certificates, scrips and other instruments, Government and other securities, whether transferable or negotiable or not, whether secured or not;	Only Serial Number Change
3.vii	vii. To grant, negotiate, endorse, discharge and to issue letters of credit, traveller's cheques and circular notes;	<b>vii: 3.7.</b> To grant, negotiate, endorse, discharge and to issue letters of credit, traveller's cheques and circular notes;	3.7	3.7. To grant, negotiate, endorse, discharge and to issue letters of credit, traveller's cheques and circular notes;	Only Serial Number Change
3.viii	viii. To buy, to hold and sell foreign exchange including foreign Bank notes as permitted by Reserve Bank of India;	<b>viii: 3.8.</b> To buy, to hold and sell foreign exchange including foreign Bank notes as permitted by Reserve Bank of India;	3.8	3.8. To buy, to hold and sell foreign exchange including foreign Bank notes as permitted by Reserve Bank of India;	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
3.ix	ix. To acquire, to hold, to issue on commission, to underwrite and to deal in stocks, funds, debentures, shares, debentures, securities and investment of all kinds irrespective of its form as tenure as may be permitted by the Reserve Bank of India from time-to-time;	<del>ix: 3.9.</del> To acquire, to hold, to issue on commission, to underwrite and to deal in stocks, funds, shares, debentures, debenture stock, bonds, obligations, securities and investment of all kinds irrespective of its form as tenure as may be permitted by the Reserve Bank of India from time-to-time;	3.9	3.9. To acquire, to hold, to issue on commission, to underwrite and to deal in stocks, funds, shares, debentures, debenture stock, bonds, obligations, securities and investment of all kinds irrespective of its form as tenure as may be permitted by the Reserve Bank of India from time-to-time;	Only Serial Number Change
3.x	x. To purchase and to sell bonds, scrips, securities on behalf of the Constituents, having Constituent Ledger (CSGL) facility permitted by Reserve Bank of India, whether Electronically or otherwise.	<del>x: 3.10.</del> To purchase and to sell bonds, scrips, securities on behalf of the Constituents, having Constituent Subsidiary General Ledger (CSGL) facility permitted by Reserve Bank of India, whether Electronically or otherwise.	3.10	3.10. To purchase and to sell bonds, scrips, securities on behalf of the Constituents, having Constituent Subsidiary General Ledger (CSGL) facility permitted by Reserve Bank of India, whether Electronically or otherwise;	Only Serial Number Change
3.xi	xi. To receive all kinds of bonds, scrips, valuables on deposit or for safe custody or otherwise electronically or otherwise;	<del>xi: 3.11.</del> To receive all kinds of bonds, scrips, valuables on deposit or for safe custody or otherwise electronically or otherwise;	3.11	3.11. To receive all kinds of bonds, scrips, valuables on deposit or for safe custody or otherwise electronically or otherwise;	Only Serial Number Change
3.xii	xii. To provide safe deposit vaults and ancillary services;	<del>xii: 3.12.</del> To provide safe deposit vaults and ancillary services;	3.12	3.12. To provide safe deposit vaults and ancillary services;	Only Serial Number Change
3.xiii	xiii. To collect and transmit money and securities electronically or otherwise;	<del>xiii: 3.13.</del> To collect and transmit money and securities electronically or otherwise;	3.13	3.13. To collect and transmit money and securities electronically or otherwise;	Only Serial Number Change
3.xiv	xiv. To sanction, disburse, recover and negotiate loans and advances;	<del>xiv: 3.14.</del> To sanction, disburse, recover and negotiate loans and advances;	3.14	3.14. To sanction, disburse, recover and negotiate loans and advances;	Only Serial Number Change
3.xv	xv. To assign, transfer or sale the rights, title and interest in the loans for raising funds;	<del>xv: 3.15.</del> To assign, transfer or sale the rights, title and interest in the loans for raising funds <b>or any other reason permitted by RBI;</b>	3.15	3.15. To assign, transfer or sale the rights, title and interest in the loans for raising funds or any other reason permitted by RBI;	Sr.No.Change and modified as per RBI Master Direction issued on Transfer of Loan Exposures dated 24.09.2021
3.xvi	xvi. To acquire, hold and deal in property or title, right, interest in such property which may form security/part of security or connected with security for any loans and advances;	<del>xvi: 3.16.</del> To acquire, hold and deal in <b>and / or dispose off any</b> property or title, right, interest in such property which may form security/part of security or connected with security for any loans and advances;	3.16	3.16. To acquire, hold and deal in, and / or dispose off any property or title, right, interest in such property which may form security/part of security or connected with security for any loans and advances;	Only Serial Number Change
3.xvii	xvii. To array on and to transact every kind of guarantee and indemnity business for and on behalf of constituents;	<del>xvii: 3.17.</del> To array on and to transact every kind of guarantee and indemnity business for and on behalf of constituents;	3.17	3.17. To array on and to transact every kind of guarantee and indemnity business for and on behalf of constituents;	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
3.xix	xix. To acquire, to construct, to maintain and to carry out alteration to any building or works necessary or convenient for the purposes of the Bank;	<del>xiix</del> <b>3.18.</b> To acquire, to construct, to maintain and to carry out alteration to any building or works necessary or convenient for the purposes of the Bank;	3.18	3.18. To acquire, to construct, to maintain and to carry out alteration to any building or works necessary or convenient for the purposes of the Bank;	Only Serial Number Change
3.xx	xx. To manage, to sell and to realize any property which may come into the possession of the Bank, in full or part satisfaction of any of its claim;	<del>xxi</del> <b>3.19.</b> To manage, to sell and to realize any property which may come into the possession of the Bank, in full or part satisfaction of any of its claim;	3.19	3.19. To manage, to sell and to realize any property which may come into the possession of the Bank, in full or part satisfaction of any of its claim;	Only Serial Number Change
3.xxii	xxi. To open branches, extension counters and pay offices, with the permission of the Registering Authority and the Reserve Bank of India wherever necessary within the area of operation of the Bank so as to provide Banking services and to conduct and carry on Banking Business;	<del>xxii</del> <b>3.20.</b> To open branches, extension counters and pay offices, with the permission of the Registering Authority and the Reserve Bank of India wherever necessary within the area of operation of the Bank so as to provide Banking services and to conduct and carry on Banking Business;	3.20	3.20. To open branches, extension counters and pay offices, with the permission of the Registering Authority and the Reserve Bank of India wherever necessary within the area of operation of the Bank so as to provide Banking services and to conduct and carry on Banking Business;	Only Serial Number Change
3.xxiii	xxii. To merge with, amalgamate with, takeover, acquire any bank/s/co-operative bank/s/co-operative societies to manage and to undertake the whole or part of the business of any other Bank/ cooperative Bank/Society with the prior permission of the Reserve Bank of India and the Central Registrar;	<del>xxiii</del> <b>3.21.</b> To merge with, amalgamate with, takeover, acquire any bank/s/co-operative bank/s/co-operative societies to manage and to undertake the whole or part of the business of any other Bank/ cooperative Bank/Society with the prior permission of the Reserve Bank of India and the Central Registrar;	3.21	3.21. To merge with, amalgamate with, takeover, acquire any bank/s/co-operative bank/s/co-operative societies to manage and to undertake the whole or part of the business of any other Bank/ cooperative Bank/Society with the prior permission of the Reserve Bank of India and the Central Registrar;	Only Serial Number Change
3.xxiiii	xxiii. To acquire, to manage and to undertake the whole or part of the business of any Bank or other cooperative society, with the prior permission of the Registering Authority;	<del>xxiiii</del> <b>3.22.</b> To acquire, to manage and to undertake the whole or part of the business of any Bank or other cooperative society, with the prior permission of the Registering Authority;	3.22	3.22. To acquire, to manage and to undertake the whole or part of the business of any Bank or other cooperative society, with the prior permission of the Registering Authority;	Only Serial Number Change
3.xxv	xxiv. To prepare and to finance schemes for amelioration of financial condition of the members;	<del>xxiv</del> <b>3.23.</b> To prepare and to finance schemes for amelioration of financial condition of the members;	3.23	3.23. To prepare and to finance schemes for amelioration of financial condition of the members;	Only Serial Number Change
3.xxvi	xxv. To provide financial and technical assistance to self-employed persons, small-scale and cottage industries for setting up their own business;	<del>xxv</del> <b>3.24.</b> To provide financial and technical assistance to self-employed persons, small-scale and cottage industries for setting up their own business;	3.24	3.24. To provide financial and technical assistance to self-employed persons, small-scale and cottage industries for setting up their own business;	Only Serial Number Change
3.xxvii	xxvi. To enter into participation consortium arrangement/ arrangements with any other Bank or Banks or financial institutions with the object of making loans and advances;	<del>xxvi</del> <b>3.25.</b> To enter into participation consortium arrangement/ arrangements with any other Bank or Banks or financial institutions with the object of making loans and advances;	3.25	3.25. To enter into participation consortium arrangement/ arrangements with any other Bank or Banks or financial institutions with the object of making loans and advances;	Only Serial Number Change
3.xxviii	xxvii. To do any other form of business as specified in clause (1) of Section 6 of the Banking Regulation Act, 1949;	<del>xxvii</del> <b>3.26.</b> To do any other form of business as specified in clause (1) of Section 6 of the Banking Regulation Act, 1949;	3.26	3.26. To do any other form of business as specified in clause (1) of Section 6 of the Banking Regulation Act, 1949;	Only Serial Number Change
3.xxviii	<del>To do all such other things as are incidental and conducive to the promotion or advancement of these objects and of the business of the Bank;</del>	Already deleted and approved by Central Registrar vide their letter no. L-11016/2/2012- L&M dated 22/11/2013		Deleted	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
3.xxix	xxix. To undertake any other form of business which the Central Government may specify as a form of business in which it is lawful for a co-operative Bank to engage;	xxxix: <b>3.27.</b> To undertake any other form of business which the Central Government may specify as a form of business in which it is lawful for a co-operative Bank to engage;	3.27	3.27. To undertake any other form of business which the Central Government may specify as a form of business in which it is lawful for a co-operative Bank to engage;	Only Serial Number Change
3.xxx	xxx. To act as agent for collection of monies on behalf of various Government, Quasi-Government and Statutory bodies, Undertaking, Associations, Companies, and Society etc.;	xxx: <b>3.28.</b> To act as agent for collection of monies on behalf of various Government, Quasi-Government and Statutory bodies, Undertaking, Associations, Companies, and Society etc.;	3.28	3.28. To act as agent for collection of monies on behalf of various Government, Quasi-Government and Statutory bodies, Undertaking, Associations, Companies, and Society etc.;	Only Serial Number Change
3.xxxi	xxxi. To grant loan to Co-operative Societies;	xxxix: <b>3.29.</b> To grant loan to Co-operative Societies;	3.29	3.29. To grant loan to Co-operative Societies;	Only Serial Number Change
3.xxxii	xxx. To grant loans to any housing societies for temporary period pending reimbursement from the Housing Finance Institutions, L.I.C., Government, Semi-Government, Semi-Government institutions or other financing agencies;	xxx. <b>3.30.</b> To grant loans to any housing societies for temporary period pending reimbursement from the Housing Finance Institutions, L.I.C., Government, Semi-Government institutions or other financing agencies;	3.30	3.30. To grant loans to any housing societies for temporary period pending reimbursement from the Housing Finance Institutions, L.I.C., Government, Semi-Government institutions or other financing agencies;	Only Serial Number Change
	<b>New clause Added</b>	<b>3.31. To grant loans to any co-op housing society for redevelopment of that society as per RBI guidelines and as approved by CRCS;</b>	3.31	3.31. To grant loans to any co-op housing society for redevelopment of that society as per RBI guidelines and as approved by CRCS;	As per RBI Master Circular on Housing Finance dated 23.06.2022
3.xxxiii	xxxiii. To act as corporate agency or insurance broker for selling life as well as non-life insurance products under tie-up arrangements with any IRDA approved insurance company and within the framework of RBI guidelines or either Non-Government Organization;	xxxix: <b>3.32.</b> To act as corporate agency or insurance broker for selling life as well as non-life insurance —products, <b>Health/General Insurance Products</b> under tie-up arrangements with any IRDA approved insurance company and within the framework of RBI guidelines or any other regulator;	3.32	3.32. To act as corporate agency or insurance broker for selling life as well as non-life insurance products, Health/General Insurance Products under tie-up arrangements with any IRDA approved insurance company and within the framework of RBI guidelines or any other regulator ;	Inclusion of Health Insurance with Sr.No.Change
3.xxxiv	xxxiv. To act as 'Agent' for the mutual funds as allowed by R.B.I. guidelines/ framework;	xxxix: <b>3.33.</b> To act as 'Agent' for the mutual funds as allowed by R.B.I. guidelines/ framework;	3.33	3.33. To act as 'Agent' for the mutual funds as allowed by R.B.I. guidelines/ framework;	Only Serial Number Change
3.xxxv	xxxv. To serve interests of members in more than one State;	xxxix: <b>3.34.</b> To serve interests of members in more than one State;	3.34	3.34. To serve interests of members in more than one State;	Only Serial Number Change
3.xxxvi	xxxvi. To promote one or more subsidiary institution/s according to Sec.19 the Multi-State Co-op. Societies Act, 2002, which may be registered under any law for the time being in force for furtherance of its stated objects, if necessary with the permission of Reserve Bank.	xxxix: <b>3.35.</b> To promote one or more subsidiary institution/s according to Sec.19 the Multi-State Co-op. Societies Act, 2002, which may be registered under any law for the time being in force for furtherance of its stated objects, if necessary with the permission of Reserve Bank.	3.35	3.35. To promote one or more subsidiary institution/s according to Sec.19 the Multi-State Co-op. Societies Act, 2002, which may be registered under any law for the time being in force for furtherance of its stated objects, if necessary with the permission of Reserve Bank;	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
3.xxxxvii	xxxxv. To undertake insurance business as Corporate Agents or on referral basis to the members and public;	<del>xxxxv</del> : <b>3.36.</b> To undertake insurance business as Corporate Agents or on referral basis to the members and public;	3.36	3.36. To undertake insurance business as Corporate Agents or on referral basis to the members and public;	Only Serial Number Change
3.xxxxviii	xxxviii. To take or otherwise acquire and hold shares in any other company or society with limited liability, if necessary with the permission of Reserve Bank;	<del>xxxviii</del> : <b>3.37.</b> To take or otherwise acquire and hold shares in any other company or society with limited liability, if necessary with the permission of Reserve Bank;	3.37	3.37. To take or otherwise acquire and hold shares in any other company or society with limited liability, if necessary, with the permission of Reserve Bank;	Only Serial Number Change
3.xxxxix	xxxix. To take all necessary effective measures to recover overdues and to take necessary Actions under the Provisions of various Acts applicable to the Bank from time-to- time;	<del>xxxix</del> : <b>3.38.</b> To take all necessary effective measures to recover overdues and to take necessary Actions under the Provisions of various Acts applicable to the Bank from time-to- time;	3.38	3.38. To take all necessary effective measures to recover overdues and to take necessary Actions under the Provisions of various Acts applicable to the Bank from time-to- time;	Only Serial Number Change
3.xl	xl. To develop and build Brand Image of the Bank and to do all such things incidental to build Bank's brand/image;	<del>xl</del> : <b>3.39.</b> To develop and build Brand Image of the Bank and to do all such things incidental to build Bank's brand/image;	3.39	3.39. To develop and build Brand Image of the Bank and to do all such things incidental to build Bank's brand/image;	Only Serial Number Change
3.xli	xli. To acquire, let, give on hire or share with other organizations, the technologies, assets (immoveable and movables, actionable claims and rights and / or information and know-how whether tangible or intangible or otherwise) and services of the Bank;	<del>xli</del> : <b>3.40.</b> To acquire, let, give on hire or share with other organizations, the technologies, assets (immoveable and movables, actionable claims and rights and / or information and know-how whether tangible or intangible or otherwise) and services of the Bank;	3.40	3.40. To acquire, let, give on hire or share with other organizations, the technologies, assets (immoveable and movables, actionable claims and rights and/or information and know-how whether tangible or intangible or otherwise) and services of the Bank;	Only Serial Number Change
3.xlii	xlii. To acquire on rent or hire or share with other organizations, their technologies, assets (immoveable and movables, actionable claims and rights and / or information and know-how whether tangible or intangible or otherwise) and services;	<del>xlii</del> : <b>3.41.</b> To acquire on rent or hire or share with other organizations, their technologies, assets (immoveable and movables, actionable claims and rights and / or information and know-how whether tangible or intangible or otherwise) and services;	3.41	3.41. To acquire on rent or hire or share with other organizations, their technologies, assets (immoveable and movables, actionable claims and rights and/or information and know-how whether tangible or intangible or otherwise) and services;	Only Serial Number Change
3.xliii	xliii. To securitize assets with Asset Reconstruction Companies/ National Housing Bank or any other organization as may be permitted by the Reserve Bank of India from time-to-time	<del>xliii</del> : <b>3.42.</b> To securitize, assign, reassign, sale, resale, financial assets including Security Receipts with Asset Reconstruction Companies/ National Housing Bank, or any other organization as may be permitted by the Reserve Bank of India from time-to-time	3.42	3.42. To securitize, assign, reassign, sale, resale, financial assets including Security Receipts with Asset Reconstruction Companies/ National Housing Bank, or any other organization as may be permitted by the Reserve Bank of India from time-to-time;	Sr.No.Change and modified as per RBI Circular dated 24.09.2021 on Transfer of Loan Exposures.
3.xliv	xlii. To do all such other things as are incidental and conducive to the promotion or advancement of objects and the business of the Bank;	<del>xlii</del> : <b>3.43.</b> To do all such other things as are incidental and conducive to the promotion or advancement of objects and the business of the Bank;	3.43	3.43. To do all such other things as are incidental and conducive to the promotion or advancement of objects and the business of the Bank;	Only Serial Number Change
3.xlv	xliii. To meet social obligations, or to give donations for betterment of the society to various organizations, which is/are not interested party / parties.	<del>xliii</del> : <b>3.44.</b> To meet social obligations, or to give donations for betterment of the society to various organizations, which is/are not interested party / parties.	3.44	3.44. To meet social obligations, or to give donations for betterment of the society to various organizations, which is/are not interested party/parties.	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
4	<b>Membership</b>	<b>4.Membership</b>	4	<b>4. Membership</b>	There is no change proposed
4	A Bank shall have following categories of members:-	<b>4.1.</b> A Bank shall have following categories of members:-	4.1	4.1. A Bank shall have following categories of members:-	Only Serial Number Change
4.i	i. Ordinary members	<b>i: 4.1.1.</b> Ordinary members	4.1.1	4.1.1. Ordinary members	Only Serial Number Change
4.ii	ii. Nominal/Associate members	<b>ii: 4.1.2.</b> Nominal/Associate members	4.1.2	4.1.2. Nominal/Associate members	Only Serial Number Change
4.ii	<b>Who can be ordinary members?</b>	<b>4.2 Who can be ordinary members ? of the bank-</b>	4.2	<b>4.2. Who can be ordinary member of the bank-</b>	word 'of the bank' is added for better clarity with Sr.No.Change
4.ii.i.	(i) Any person who resides or operates his business/profession within the area of operation of the Bank and who genuinely need the services provided by the Bank and whose interest does not conflict with the interest of the Bank;	(i) <b>4.2.1.</b> Any "person" who resides or operates his business/profession within the area of operation of the Bank and who genuinely need the services provided by the Bank and whose interest does not conflict with the interest of the Bank;	4.2.1	4.2.1. Any "person" who resides or operates his business/profession within the area of operation of the Bank and who genuinely need the services provided by the Bank and whose interest does not conflict with the interest of the Bank;	Only Serial Number Change
4.ii.ii.	(ii) No person shall be admitted as a member of a multi-State Co-operative Bank except the following namely:	(ii) <b>4.2.2.</b> No person shall be admitted as a member of a multi-State Co-operative Bank except the following namely:	4.2.2	4.2.2. No person shall be admitted as a member of a multi-State Co-operative Bank except the following namely:	Only Serial Number Change
4.ii.ii.a.	a) An individual, competent to contract under Section 11 of the Indian Contract Act, 1872;	<b>a) 4.2.2.1.</b> An individual, competent to contract under Section 11 of the Indian Contract Act, 1872;	4.2.2.1	4.2.2.1. An individual, competent to contract under Section 11 of the Indian Contract Act, 1872;	Only Serial Number Change
4.ii.ii.b.	b) The Central Government;	<b>b) 4.2.2.2.</b> The Central Government;	4.2.2.2	4.2.2.2. The Central Government;	Only Serial Number Change
4.ii.ii.c.	c) A State Government;	<b>c) 4.2.2.3.</b> A State Government;	4.2.2.3	4.2.2.3. A State Government;	Only Serial Number Change
4.ii.ii.d.	d) Any other corporation owned or controlled by the Government;	<b>d) 4.2.2.4.</b> Any other corporation owned or controlled by the Government;	4.2.2.4	4.2.2.4. Any other corporation owned or controlled by the Government;	Only Serial Number Change
4.ii.ii.e.	e) Any Government Company as defined in the Companies Act, 2013;	<b>e) 4.2.2.5.</b> Any Government Company as defined in the Companies Act, 2013;	4.2.2.5	4.2.2.5. Any Government Company as defined in the Companies Act, 2013;	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
4.ii.ii.f	f) Such class or classes of persons or association of persons may be permitted by the Central Registrar having regard to the nature and activities of a Multi-State Co-operative Society.	f) <b>4.2.2.6.</b> Such class or classes of persons or association of persons may be permitted by the Central Registrar having regard to the nature and activities of a Multi-State Co-operative Society.	4.2.2.6.	4.2.2.6. Such class or classes of persons or association of persons may be permitted by the Central Registrar having regard to the nature and activities of a Multi-State Co-operative Society;	Only Serial Number Change
4.ii.ii.g	g) Any other person as defined under bye-laws 2(u).	g) <b>4.2.2.7.</b> Any other person as defined under bye-laws 2(u).	4.2.2.7.	4.2.2.7. Any other person as defined under bye-laws.	Only Serial Number Change
4.ii.iii	(ii) An employee of the Bank shall not be eligible to be admitted as an ordinary member.	(ii) <b>4.4.4.</b> An employee of the Bank shall not be eligible to be admitted as an ordinary member.	4.4.4	<b>4.4.4.</b> An employee of the Bank shall not be eligible to be admitted as an ordinary member.	Only Serial Number Change
4.ii.iv	(iv) No right of membership shall be exercisable until a person has made such payments to the Bank in respect of membership or acquired such interest in the Bank as may be prescribed by the Bank in its Bye-Laws as per the provisions of the Act and rules.	(iv) <b>4.2.3.</b> No right of membership shall be exercisable until a person has made such payments to the Bank in respect of membership or acquired such interest in the Bank as may be prescribed by the Bank in its Bye-Laws as per the provisions of the Act and rules.	4.2.3	4.2.3. No right of membership shall be exercisable until a person has made such payments to the Bank in respect of membership or acquired such interest in the Bank as may be prescribed by the Bank in its Bye-Laws as per the provisions of the Act and rules;	Only Serial Number Change
4.ii.v	(v) Every member shall pay an admission fee of Rs.100/- (Rupees One Hundred Only)	(v) <b>4.2.4.</b> Every member shall pay an admission fee of Rs.100/- (Rupees One Hundred Only)	4.2.4	4.2.4. Every member shall pay an admission fee of ₹ 100/- (Rupees One Hundred Only) plus applicable taxes thereon.	Only Serial Number Change
4.ii.vi	(vi) Who cannot be member –	(vi) <b>4.4.</b> Who cannot be member –	4.4	4.4. Who cannot be member –	Only Serial Number Change
	<b>New clause Added</b>	<b>4.4.1. Who has not attained the age of 18 years in case of natural person;</b>	4.4.1	4.4.1. Who has not attained the age of 18 years in case of natural person;	As per Clause No.11(2)(a) of MSCS Rules, 2002
	<b>New clause Added</b>	<b>4.4.2. Who has been adjudged by a competent court to be an insolvent or an undischarged insolvent;</b>	4.4.2	4.4.2. Who has been adjudged by a competent court to be an insolvent or an undischarged insolvent;	As per Rule No.11(2)(b) of MSCS Rules 2002.
	<b>New clause Added</b>	<b>4.4.3. Who has been sentenced for any offence, other than offence of a political character or an offence not involving moral turpitude and dishonesty and a period of five years has not elapsed from the date of expiry of the sentence;</b>	4.4.3	4.4.3. Who has been sentenced for any offence, other than offence of a political character or an offence not involving moral turpitude and dishonesty and a period of five years has not elapsed from the date of expiry of the sentence;	As per Section 11 (2) (c) of MSCS Rules, 2002
4.ii.vi.a	a) Notwithstanding anything contained in this bye-laws, any Co-operative society shall not be admitted as a member of the Bank.	a) 4.4.5. Notwithstanding anything contained in this bye-laws, any Co-operative society shall not be admitted as a member of the Bank.	4.4.5	4.4.5. Notwithstanding anything contained in this bye-laws, any Co-operative society shall not be admitted as a member of the Bank.	Only Serial Number Change
5	<b>5. NOMINAL OR ASSOCIATE MEMBER</b>	<b>5. 4.3. Nominal or Associate Member</b>	4.3	<b>4.3. Nominal or Associate Member</b>	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
5	5. Bank may, in the interest of promotion of the business of the Bank, admit a "person" as nominal member or associate member on payment of fee of Rs.200/- (Rupees Two hundred) only, excluding statutory payment, if applicable.	<del>5: 4.3.1.</del> Bank may, in the interest of promotion of the business of the Bank, admit a "person" as nominal member or associate member on payment of fee of <del>Rs. ₹</del> 200/- (Rupees Two hundred Only), excluding statutory payment, if applicable.	4.3.1	4.3.1. Bank may, in the interest of promotion of the business of the Bank, admit a "person" as nominal member or associate member on payment of fee of ₹ 200/- (Rupees Two Hundred Only), excluding statutory payment, if applicable.	Only Serial Number Change
5	An employee of the Bank may be admitted as a nominal member and he will be entitled, on merit, to various facilities and other schemes on merit sanctioned by the Board of Directors from time-to-time exclusively for employees	<del>5: 4.3.2.</del> An employee of the Bank may be admitted as a nominal member and he will be entitled, on merit, to various facilities and other schemes on merit sanctioned by the Board of Directors from time-to-time exclusively for employees.	4.3.2	4.3.2. An employee of the Bank may be admitted as a nominal member and he will be entitled, on merit, to various facilities and other schemes on merit sanctioned by the Board of Directors from time-to-time exclusively for employees.	Only Serial Number Change
5	Provided that such above members will not be entitled to subscribe to the share capital of the Bank.	<del>5: 4.3.3.</del> Provided that such above members will not be entitled to subscribe to the share capital of the Bank.	4.3.3	4.3.3. Provided that such above members will not be entitled to subscribe to the share capital of the Bank.	Only Serial Number Change
5	They will not be allowed to have any interest in the management of the Bank including right to vote, contest election as director of the board or participate in the General Body Meetings of the Bank.	<del>5: 4.3.4.</del> They will not be allowed to have any interest in the management of the Bank as like "Ordinary Member" including right to vote, contest election as director of the board or participate in the General Body Meetings of the Bank.	4.3.4	4.3.4. They will not be allowed to have any interest in the management of the Bank as like "Ordinary Member" including right to vote, contest election as director of the board or participate in the General Body Meetings of the Bank.	Only Serial Number Change
6	<b>APPLICATION</b>	<b>6: 4.5. Application for Membership and It's Disposal</b>	4.5	<b>4.5. Application for Membership and It's Disposal</b>	Only Serial Number Change
6	6. The application for membership of the Bank shall be submitted by the applicant to the Chief Executive Officer of the Bank in the prescribed form and at least 100% of the value of shares to be deposited by the applicant at the time of submission of application.	<del>6: 4.5.1.</del> The application for ordinary membership of the Bank shall be submitted by the applicant to the Chief Executive Officer of the Bank in the form prescribed and at least by the Bank. It shall be accompanied by (i) non-refundable admission fee, nomination fee ; (ii) subscription of 100% of the value of the shares to be deposited by the applicant at the time of submission of applied for.	4.5.1	4.5.1. The application for ordinary membership of the Bank shall be submitted by a person to the Bank in the form prescribed by the Bank. It shall be accompanied by (i) non-refundable admission fee, nomination fee ; (ii) subscription of 100% value of the shares applied for.	Sr.No.Change with inclusion of admission fee, nomination fee etc.
7	<b>7. DISPOSAL OF APPLICATION</b> - The applications for membership of the Bank found complete in all respects shall be disposed of within the period of four months from the date of receipt of the application by the Bank. The same shall be communicated to the applicant within fifteen days of the decision by Registered Post.	<del>7: 4.5.2.</del> The applications for membership of the Bank found complete in all respects along with enclosures, if any, within the period of four months from the date of receipt of the application by same and the Bank. The same decision thereon shall be communicated to the applicant within fifteen days of from the date of decision, by e-mail or through any other electronic messaging services or by Registered Post A/d.	4.5.2	4.5.2. The application for membership of the Bank shall be complete in all respects along with enclosures, if any, and the same shall be disposed off within four months from the date of receipt of the same and the decision thereon shall be communicated to the applicant within 15 days from the date of decision, by e-mail or through any other electronic messaging services or by Registered Post A/d	Sr.No.Change with inclusion of electronic mode of communication for faster communication.
8	<b>8. CONVERSION OF SHARES</b>	<del>8: 4.6. Conversion of Shares</del>	4.6	<b>4.6. Conversion of Shares</b>	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
8	8. The Board may, on application, by a Member:	8- 4.6 The Board may, on application, by a Member:	4.6	The Board may, on application, by a Member:	Only Serial Number Change
8 (i)	(i) Approve conversion of shares allotted to it or a part thereof into those of other denominations subject to such conditions as the Board may decide to impose;	(i) 4.6.1. Approve conversion of shares allotted to it or a part thereof into those of other denominations subject to such conditions as the Board may decide to impose;	4.6.1	4.6.1. Approve conversion of shares allotted to it or a part thereof into those of other denominations subject to such conditions as the Board may decide to impose;	Only Serial Number Change
8 (ii)	(ii) Consolidate all or some of the partly paid shares already allotted to member.	(ii) 4.6.2. Consolidate all or some of the partly paid shares already allotted to member.	4.6.2	4.6.2. Consolidate all or some of the partly paid shares already allotted to member.	Only Serial Number Change
9	<b>9. DISQUALIFICATIONS OF MEMBERSHIP</b>	<b>9- 4.7. Disqualifications of Membership</b>	4.7	<b>4.7. Disqualifications of Membership</b>	Only Serial Number Change
9	9. No person shall be eligible for being or continuing as a member of the Bank if:	9- 4.7 No person shall be eligible for being or continuing as a member of the Bank if:	4.7	4.7 No person shall be eligible for being or continuing as a member of the Bank if:	Only Serial Number Change
9 a)	a) His business is in conflict or competitive with the business of the Bank; or	a) 4.7.1. His business is in conflict or competitive with the business of the Bank;	4.7.1	4.7.1. His business is in conflict or competitive with the business of the Bank; or	Only Serial Number Change
9 b)	b) He did not attend the three consecutive general meetings and such absence was not condoned by the 2/3 <sup>rd</sup> majority of the members attending the meeting; or	b) 4.7.2. He did not attend the three consecutive general meetings and such absence was not condoned by the 2/3 <sup>rd</sup> majority of the members attending the meeting; or	4.7.2	4.7.2. He did not attend the three consecutive general meetings, and such absence was not condoned by the 2/3 <sup>rd</sup> majority of the members attending the meeting; or	Only Serial Number Change
9 c)	c) has defaulted in payment of all dues including contributions, subscriptions, if any, as decided by the board of the Bank from time-to-time and has not made payment within 30 days from the date of receipt of notice	c) 4.7.3. He has defaulted-made any default in payment of all dues including contributions, subscriptions, if any, as decided by the board of the Bank from time-to-time and has not made payment within 30 days from the date of receipt of notice.	4.7.3	4.7.3. He has made any default in payment of any amount to be paid to the Bank including contributions, subscriptions, if any, as decided by the board of the Bank from time-to-time and has not made payment within 30 days from the date of receipt of notice.	Only Serial Number Change
9 d)	d) He has not availed any of the services of the bank like deposits, advances or taken any other product for Rs 5000 for two consecutive years.	d) 4.7.4 He has not availed any of the services of the bank like deposits, advances or taken any other product for Rs: ₹ 5000/- for two consecutive years.	4.7.4	4.7.4. He has not availed any of the services of the bank like deposits, advances or taken any other product for ₹ 5000/- for two consecutive years.	Only Serial Number Change
10	<b>10. CESSATION OF MEMBERSHIP</b>	<b>7- 4.8. Cessation of Membership</b>	4.8	<b>4.8. Cessation of Membership</b>	Only Serial Number Change
10	10. The membership of the cooperative Bank may cease in case of:	10- 4.8 The membership of the cooperative Bank may cease in case of:	4.8	4.8 The membership of the Bank may cease in case of:	Only Serial Number Change
10 i)	(i) Resignation or death of the member;	(i) 4.8.1. Resignation or death of the member;	4.8.1	4.8.1. Resignation or death of the member;	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
10 ii)	(ii) Cancellation of registration of the member society;	(ii) <b>4.8.2.</b> Cancellation of registration of the member society;	4.8.2	4.8.2. Cancellation of registration of the member society;	Only Serial Number Change
10 iii)	(iii) All the shares are transferred to another person/society;	(iii) <b>4.8.3.</b> All the shares are transferred to another person/society;	4.8.3	4.8.3. All the shares are transferred to another person/society;	Only Serial Number Change
10 iv)	(iv) Expelled by the general body;	(iv) <b>4.8.4.</b> Expelled by the general body;	4.8.4	4.8.4. Expelled by the general body;	Only Serial Number Change
10 v)	(v) Incurring any of the disqualifications of membership under bye law No 9 above.	(v) <b>4.8.5.</b> Incurring any of the disqualifications of membership under as per bye law <del>No 9</del> above.	4.8.5	4.8.5. Incurring any of the disqualifications of membership as per bye law.	Sr.No.Change with removal of corresponding old bye laws number
11	<b>11. WITHDRAWAL FROM MEMBERSHIP</b>	<b>H: 4.9. Withdrawal from Membership</b>	4.9	4.9. Withdrawal from Membership	Only Serial Number Change
11	11. Any member may resign his membership or withdraw his capital with the approval of the Board. The approval shall not be given -	<del>H: 4.9</del> Any ordinary member may resign of his membership or withdraw his capital <del>with only after having completed one year from the date of grant of approval</del> subject to approval. <del>However, the Board shall not be given-accord its approval if –</del>	4.9	4.9 Any ordinary member may resign of his membership or withdraw his capital only after having completed one year from the date of grant of membership subject to approval of the Board. However, the Board shall not accord its approval if –	Sr.No.Change with more clarity
11 a)	(a) While such a member is indebted either as a borrower or as a surety and	(a) <del>While</del> such a member is indebted either as a borrower or as a surety <del>and</del> <b>in any other capacity;</b>	4.9.1	4.9.1. such member is indebted either as a borrower or guarantor or in any other capacity;	Only Serial Number Change
11 b)	(b) Within one year of his becoming a member of the bank	(b) <del>Within one year of his becoming a member of the bank</del>		Deleted	Included above at 4.9
11(b)	11(b) During any cooperative year, the aggregate withdrawals shall not exceed 10% of the total share capital as at 31 <sup>st</sup> March of the preceding year, provided the real or exchangeable value of paid-up share capital and reserve does not stand reduced to less than the amount as prescribed under Section 11(1) of the Banking Regulation Act, 1949 (as applicable to cooperative societies) as a result of such withdrawals.	<del>H(b)</del> <b>4.9.2</b> During any cooperative year, the aggregate withdrawals shall not exceed 10% of the total share capital as at 31 <sup>st</sup> March of the preceding year, provided the real or exchangeable value of paid-up share capital and reserve does not stand reduced to less than the amount as prescribed under Section 11(1) of the Banking Regulation Act, 1949 (as applicable to cooperative societies) as a result of such withdrawals.	4.9.2	4.9.2. During any cooperative year, an aggregate withdrawal of share capital shall not exceed 10% as on 31st March of the preceding year, provided further the real or exchangeable value of paid-up share capital and reserves do not stand reduced to less than the amount prescribed under section 11(1) of The Banking Regulation Act, 1949 (as applicable to the cooperative societies as a result of such withdrawals).	Only Serial Number Change
12	<b>12. TERMINATION OF MEMBERSHIP</b>	<del>12.</del> <b>4.10. Termination of Membership</b>	4.10	<b>4.10. TERMINATION OF MEMBERSHIP</b>	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
12	12. Membership of the Bank may be terminated by a resolution of the General Body passed by 2/3 <sup>rd</sup> majority present and voting if:	<del>12-4.10.</del> Membership of the Bank may be terminated or expelled to Member by a resolution of the General Body passed by <del>2/3<sup>rd</sup></del> <b>two third</b> majority present and voting if;	4.10	4.10 Membership of the Bank may be terminated or expelled to Member by a resolution of General Body passed by two third majority present and voting if;	Sr.No.Change and modified as per Section 30(1) of MSCS Act, 2002
12 (i)	(i) Any member has defaulted in payment of dues as per bye-laws of the Bank for a Continuous period of one year;	<del>(i)</del> <b>4.10.1.</b> Any member has defaulted in payment of dues as per bye-laws of the Bank for a continuous period of one year	4.10.1	4.10.1. Any member has defaulted in payment of dues as per bye-laws of the bank for a continuous period of one year.	Only Serial Number Change
	<b>New clause Added</b>	<b>4.10.2. If the Bank sold loan account/s of the member to Asset Reconstruction Company as per RBI guidelines and or loan account written off as per RBI Guidelines and or loan account written off or closed under Compromise and Settlement Scheme as per RBI Guidelines.</b>	4.10.2	4.10.2. If the Bank sold loan account/s of the member to Asset Reconstruction Company as per RBI guidelines and or loan account written off as per RBI Guidelines and or loan account written off or closed under Compromise and Settlement Scheme as per RBI Guidelines.	As per Sec.55 of MSCS Act, 2002
12 (ii)	(ii) Any activity of a member is found to be conflicting or competitive with the interest or activities of the Bank. Provided that the member concerned shall not be expelled unless he has been given a reasonable opportunity of making representation in the matter.	<del>(ii)</del> <b>4.10.3.</b> Any activity of a member is found to be conflicting or competitive with the interest or activities of the Bank. <b>or against the larger interest of the bank.</b> Provided that the member concerned shall not be expelled unless he has been given a reasonable opportunity of making representation in the matter.	4.10.3	4.10.3. Any activity of a member is found to be conflicting or competitive with the interest or activities of, or against the larger interest of the bank.	Sr.No.Change and modified as per Sec. 30 (1) & Sec.25(5) of MSCS Act, 2002
	<b>New clause Added</b>	<b>4.10.4. Any action, omission or commission of a member which is detrimental to the proper working of the Bank or bringing disrepute to the Bank.</b>	4.10.4	4.10.4. Any action, omission or commission of a member which is detrimental to the proper working of the Bank or bringing disrepute to the Bank.	As per Section 30 (1) of MSCS Act, 2002
12 (ii)	No member of the bank who has been expelled shall be eligible for re-admission as a member of the bank for a period of one year from the date of such expulsion.	<del>12-(ii)</del> <b>4.10.5.</b> No member of the bank who has been expelled shall be eligible for re-admission as a member of the bank for a period of <del>one-three</del> year from the date of such expulsion. <b>Provided that the member concerned shall not be expelled unless he has been given a 'reasonable opportunity' of making representation in the matter.</b>	4.10.5	4.10.5. No member of the bank who has been expelled shall be eligible for re-admission as a member of the bank for a period of three year from the date of such expulsion. Provided that the member concerned shall not be expelled unless he has been given a 'reasonable opportunity' of making representation in the matter.	Sr.No.Change and modified as per Section 30 of MSCS Act, 2002
	<b>New clause Added</b>	<b>4.11. Procedure for Expulsion of Membership</b>	4.11	<b>4.11. Procedure for Expulsion of Membership</b>	Sr.No.Change and As per Section 30 (1) and (2) of MSCS Act, 2002
	<b>New clause Added</b>	<b>4.11.1. If the Board of Directors of the Bank intends to terminate or expel a member's membership, A resolution specifying the reason for expulsion must be passed in board meeting by at least two-thirds of the total directors of the Board.</b>	4.11.1	4.11.1. If the Board of Directors of the Bank intends to terminate or expel a member's membership, A resolution specifying the reason for expulsion must be passed in board meeting by at least two-thirds of the total directors of the Board.	As per Section 30 (1) and (2) of MSCS Act, 2002 and Procedure Defined.

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	New clause Added	4.11.2. The process of expulsion of the member may also be initiated if at least one-fifth of the total members of the Bank or a minimum of 1,000 members submit a written application to the Chief Executive Officer or the Chairman of the Bank, stating the reason for expulsion. Such expulsion notice shall be sent to such member stating reason for expulsion.	4.11.2	4.11.2. The process of expulsion of the member may also be initiated if at least one-fifth of the total members of the Bank or a minimum of 1,000 members submit a written application to the Chief Executive Officer or the Chairman of the Bank, stating the reason for expulsion. Such expulsion notice shall be sent to such member stating reason for expulsion.	As per Section 30 of MSCS Act, 2002 and to have uniformity in practice
	New clause Added	4.11.3. Upon fulfilment of either of the above conditions, the notice of expulsion shall be issued by CEO in consultation with Board or on the basis of written demand by the members of the Bank as stated above.	4.11.3	4.11.3. Upon fulfilment of either of the above conditions, the notice of expulsion shall be issued by CEO in consultation with Board or on the basis of written demand by the members of the Bank as stated above.	As per Section 30 (1) and (2) of MSCS Act, 2002
	New clause Added	4.11.4. Such notice shall be sent to the concerned member via hand delivery or registered post, and simultaneously through email or any other electronic medium as available with bank.	4.11.4	4.11.4. Such notice shall be sent to the concerned member via hand delivery or registered post, and simultaneously through email or any other electronic medium as available with bank.	As per Section 30 (1) and (2) of MSCS Act, 2002 for providing reasonable opportunity
	New clause Added	4.11.5. The notice should clearly state the reasons for expulsion, and in accordance with the principles of natural justice, the concerned member shall be granted a period of 21 days from the date of receipt of the notice to submit a response thereto.	4.11.5	4.11.5. The notice should clearly state the reasons for expulsion, and in accordance with the principles of natural justice, the concerned member shall be granted a period of 21 days from the date of receipt of the notice to submit a response thereto.	As per Section 30 (1) and (2) of MSCS Act, 2002 for providing reasonable opportunity
	New clause Added	4.11.6. Upon the expiration of the 21 days period, whether or not a response is received, the resolution for expulsion shall be moved, as necessary and if required, in a Special General Meeting.	4.11.6	4.11.6. Upon the expiration of the 21 days period, whether or not a response is received, the resolution for expulsion shall be moved, as necessary and if required, in a Special General Meeting or the Annual General Meeting.	As per Section 30 (1) and (2) of MSCS Act, 2002
	New clause Added	4.11.7. If the resolution is approved by at least two-thirds of the members present in the said meeting, the membership of the concerned member shall be terminated by way of expulsion.	4.11.7	4.11.7. If the resolution is approved by at least two-thirds of the members present in the said meeting, the membership of the concerned member shall be terminated by way of expulsion.	As per Section 30(1) of MSCS Act, 2002
	New clause Added	4.11.8. Forfeited share amount subscribed by the expelled member, will be credited towards the Reserve Fund or debts due to the Bank in accordance with Section 55 of the Act.	4.11.8	4.11.8. Forfeited share amount subscribed by the expelled member, will be credited towards the Reserve Fund or debts due to the Bank in accordance with Section 55 of the Act.	As per Section 55 of MSCS Act, 2002
13	<b>RIGHTS OF MEMBER</b>	<del>4.12</del> 4.12 Rights of the Member	4.12	<b>4.12 Rights of the Member</b>	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
13	Every ordinary member of the Bank shall have the following rights:-	<del>4.12.</del> Every ordinary member of the Bank shall have the following rights-	4.12	Every ordinary member of the bank shall have following rights:	Only Serial Number Change
13 a)	a) One vote in the general body meetings of the Bank and no member shall be permitted to vote by proxy; Provided that any other institution i.e. partnership firm, private ltd. Co etc. which is a member of the Bank may appoint its representative by a resolution passed by its Board to vote on its behalf in the general body meeting of the bank.	<del>a) 4.12.1.</del> One vote in the general body meetings of the Bank and no member shall be permitted to vote by proxy; Provided that any other institution (Legal Entity by virtue of law) i.e. Partnership Firm, Private Ltd. Co. etc. which is a member of the Bank may appoint its representative by a resolution passed by its Board to vote on its behalf in the general body meeting of the bank.	4.12.1	4.12.1. One vote in the general body meetings of the Bank and no member shall be permitted to vote by proxy; Provided that any other institution (Legal Entity by virtue of law) i.e. Partnership Firm, Private Ltd. Co. etc. which is a member of the Bank may appoint its representative by a resolution passed by its Board to vote on its behalf in the general body meeting of the bank;	Only Serial Number Change
13 b)	b) Right to receive notice of general body meetings as per bye-laws of the Bank;	<del>b) 4.12.2.</del> Right to receive notice of general body meetings as per bye-laws of the Bank;	4.12.2	4.12.2. Right to receive notice of general body meetings as per bye-laws of the Bank;	Only Serial Number Change
13 c)	c) Right to attend and take active part in the general body meeting of the bank.	<del>c) 4.12.3.</del> Right to attend and take active part in the general body meeting of the bank.	4.12.3	4.12.3. Right to attend and take active part in the general body meeting of the bank;	Only Serial Number Change
13 d)	d) Take part in elections and contest for any post as per provision of the Act, Rules and bye-laws of the Bank;	<del>d) 4.12.4.</del> Take part in elections and contest for any post as per provision of the Act, Rules and bye-laws of the Bank;	4.12.4	4.12.4. Take part in elections and contest for any post as per provision of the Act, Rules, and bye-laws of the Bank;	Only Serial Number Change
13 e)	e) Inspect member registers, books of accounts of the Bank or any other record (in which member's own transactions are recorded) of the Bank and obtain certified copies of the Resolutions or documents on a payment of fee as may be prescribed by the bank from time-to-time.	<del>e) 4.12.5.</del> Inspect member registers, books of accounts of the Bank or any other record (in which member's own transactions are recorded) of the Bank and obtain certified copies of the Resolutions or documents on a payment of fee of ₹ 100/- (Rupees One Hundred Only) or as may be prescribed by the bank Board from time-to-time.	4.12.5	4.12.5. Inspect member registers, books of accounts of the Bank or any other record (in which member's own transactions are recorded) of the Bank and obtain certified copies of the Resolutions or documents on a payment of fee of ₹ 100/- (Rupees One Hundred Only) or as may be prescribed by the Board from time-to-time;	Sr.No.Change with inspection fee prescribed
	<b>New clause Added</b>	<b>4.12.6. Member of the Bank shall be allowed to participate in the election of Board of Director only after completion of 24 Months from the date of acquiring membership.</b>	4.12.6	4.12.6. Member of the Bank shall be allowed to participate in the election of Board of Director only after completion of 24 Months from the date of acquiring membership.	As per RBI Master Circular on BOD dated 01.04.2025
	<b>New clause Added</b>	<b>4.12.7. No member of the bank shall exercise the rights of member, unless he has made the payment of all dues to bank including the payment in respect of membership or products or services as defined in "Disqualification of Membership" herein above.</b>	4.12.7	4.12.7. No member of the bank shall exercise the rights of member, unless he has made the payment of all dues to bank including the payment in respect of membership or has availed such minimum level of products or services as defined in "Disqualification of Membership" herein above.	As per Section 28 of MSCS Act, 2002
14	<b>14. Liability</b>	<del>14. 4.13.</del> Liability	<b>4.13</b>	<b>4.13. Liability</b>	Only Serial Number Change
14 a)	a) Liability of the members shall be limited to the share capital subscribed by them;	<del>a) 4.13.1.</del> Liability of the members shall be limited to the share capital subscribed by them;	4.13.1	4.13.1. Liability of the members shall be limited to the share capital subscribed by them;	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
14 b)	b) Liability of every member would continue for period of two years from the date of ceasing to be member of the Bank. <b>New clause Added</b>	b) 4.13.2. Liability of every member would continue for period of two years from the date of ceasing to be member of the Bank. <b>4.13.3. The liability of a past member or of the estate of deceased member of society for the debts of the bank as they existed: (a) in the case of past member, on the date on which he ceased to be a member; (b) in the case of deceased member, on the date of his death, shall continue for period of two years from such date.</b>	4.13.2 4.13.3	4.13.2. Liability of every member would continue for period of two years from the date of ceasing to be member of the Bank; 4.13.3. The liability of a past member or of the estate of deceased member of society for the debts of the bank as they existed: (a) in the case of past member, on the date on which he ceased to be a member; (b) in the case of deceased member, on the date of his death, shall continue for period of two years from such date.	Only Serial Number Change As per Section 37 (1) (a) of MSCS Act, 2002
15	<b>AUTHORISED SHARE CAPITAL</b>	<b>13-AUTHORISED-SHARE-CAPITAL 4.14. Share Capital</b>	4.14	<b>4.14 Share Capital</b>	Only Serial Number Change
15	15. The Authorized share capital of the Bank shall be Rs.700, 00, 00,000/- (Rs. Seven Hundred Crores Only) which shall comprise of 7, 00, 00,000 shares of the face value of Rs.100/- each.	<b>15- 4.14.1</b> The Authorized share capital of the Bank shall be Rs.700, 00, 00,000/- (Rs. Seven Hundred Crores Only) which shall comprise of 7, 00, 00,000 shares of the face value of Rs.100/- each.	4.14.1	4.14.1. The Authorized share capital of the Bank shall be ₹ 700,00,00,000/- (Rupees Seven Hundred Crores Only) which shall comprise of 7,00,00,000 shares of the face value of ₹ 100/- each;	Only Serial Number Change
15 a)	a) 'Notwithstanding anything contained in these bye-laws, subject to the provisions of law and the conditions laid down by the Reserve Bank; the bank is entitled to issue all, or any kind of shares, debentures, bonds and securities etc. by way of public issue, or private placement.	<b>14.14.2.</b> 'Notwithstanding anything contained in these bye-laws, subject to the provisions of law and the conditions laid down by the Reserve Bank; the bank is entitled to issue all, or any kind of shares including non-voting shares, preference shares, debentures, bonds and securities, Long Term Sub-Ordinate Bonds etc. by way of public issue, or private placement, subject to the provisions of law and the terms and conditions laid down by the Reserve Bank and/or the Central Registrar.	4.14.2	4.14.2. Notwithstanding anything contained in these bye-laws, the bank is entitled to issue all, or any kind of shares including non-voting shares, preference shares, debentures, bonds and securities, Long Term Sub-Ordinate Bonds etc. by way of public issue, or private placement, subject to the provisions of law and the terms and conditions laid down by the Reserve Bank and/or the Central Registrar.	Sr.No.Change and modified as per RBI circular dated 01.04.2024 on Prudential Norms on Capital Adequacy
16	<b>MINIMUM SHARE HOLDING</b>	<b>16-MINIMUM-SHARE-HOLDING 4.15. Share Subscriptions, Share Certificate and Joint Share Holders</b>	4.15	<b>4.15. Share Subscriptions, Share Certificate and Joint Share Holders</b>	Sr.No.Change and change in heading
16 i)	i. A new member shall subscribe to minimum of 20 number of shares and should pay full value at the time of application.	<b>i. 4.15.1.</b> A new member shall subscribe to minimum of 20 number of shares and. <b>Face Value of each share shall be ₹ 100/- (Rupees One Hundred Only). Member should pay full value Rupees Two Thousand only + Admission Fee of ₹ 100 and Nomination Fees ₹ 5/- as applicable with taxes, at the time of application</b>	4.15.1	4.15.1. A new member shall subscribe to minimum 20 number of shares. Face Value of each share shall be ₹ 100/- (Rupees One Hundred Only). Member should pay Rupees Two Thousand only + Admission Fee of ₹ 100 and Nomination Fees ₹ 5/- as applicable with taxes, at the time of application;	Sr.No.Change and inclusion of Admission fee and Nomination fee for clarity
16 ii)	ii. Manner of allotment, transfer, redemption and/or repatriation shall be at face value and as per the provisions of the Act.	<b>ii: 4.15.2.</b> Manner of allotment, transfer, redemption and/or repatriation shall be at face value and as per the provisions of the Act	4.15.2	4.15.2. Manner of allotment, transfer, redemption and/or repatriation shall be at face value and as per the provisions of the Act;	Only Serial Number Change
16 iii)	iii. A Preferential Share Holder shall subscribe to minimum of 100 number of shares and should pay full value at the time of application.	<b>iii: 4.15.3.</b> A Preferential Share-Holder preferential share holder shall subscribe to minimum of 100 number of shares, value of each share shall be ₹ 100/- and should pay full value of subscription + Admission fee of ₹ 100/- + Nomination fee ₹5/- as applicable with taxes, at the time of application	4.15.3	4.15.3. A preferential share holder shall subscribe to minimum of 100 number of shares, value of each share shall be ₹ 100/- and should pay full value of subscription + Admission fee of ₹ 100/- + Nomination fee ₹ 5/- as applicable with taxes, at the time of application;	Sr.No.Change and inclusion of Admission fee and Nomination fee for clarity

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
18	Every person admitted as member shall be entitled to receive a share certificate gratis stating the number of share/s and their distinctive number/s. The share certificates shall be signed by the Chairman, or any Director duly authorized and the Managing Director/Chief Executive Officer/General Manager/Jt. General Manager/ Dy. General Manager/Asst. General Manager. The share certificate shall bear the Bank's seal.	<del>i:-</del> <b>4.15.4.</b> Every person admitted as Member shall be entitled to receive a share certificate gratis stating the number of shares and their distinctive numbers. The share certificate shall be signed by the Chairman, or any Director duly authorised by Board and the Managing Director/CEO/ or any officer duly authorised to do so. The share certificate shall bear the Bank's seal;	4.15.4	4.15.4. Every person admitted as Member shall be entitled to receive a share certificate gratis stating the number of shares and their distinctive numbers. The share certificate shall be signed by the Chairman, or any Director duly authorised by Board and the Managing Director/CEO/or any officer duly authorised to do so. The share certificate shall bear the Bank's seal;	Only Serial Number Change
17	<b>JOINT SHAREHOLDERS</b>	<b>17. JOINT SHAREHOLDERS</b>		Deleted	Heading clubed
17	17. Shares may be purchased in the names of more than one person jointly.	<del>17-</del> <b>4.15.5.</b> Shares may be purchased in the names of more than one person jointly. ;	4.15.5	4.15.5. Shares may be purchased in the names of more than one person jointly. ;	Only Serial Number Change
17 i)	i. On death of a joint-holder, the surviving person/persons shall be recognized as joint shareholder/holders;	<del>i:</del> <b>4.15.6.</b> On the death of a joint holder, the surviving person/persons shall be recognized as joint share holder/holders;	4.15.6	4.15.6. On the death of a joint holder, the surviving person/persons shall be recognised as joint share holder/holders;	Only Serial Number Change
17 ii)	ii. The joint-holder of any share shall be liable severally as well as jointly for all payments which are to be made in respect of such share or shares;	<del>ii:</del> <b>4.15.7.</b> The joint-holder of any share shall be liable severally as well as jointly for all payments which are to be made in respect of such share-or-/shares;	4.15.7	4.15.7. The joint-holder of any share shall be liable severally as well as jointly for all payments which are be made in respect of such share/shares;	Only Serial Number Change
17 iii)	iii. The person whose name stands first written on the share certificate shall enjoy all the rights of a member and be responsible for all the liabilities of a member. He shall be entitled to receive the annual dividend and notice of the General Meeting;	<del>iii:</del> <b>4.15.8.</b> The person whose name stands first written on the share certificate shall enjoy all the rights of a member and be responsible for all the liabilities of a member. He shall be entitled to receive the annual dividend and notice of the General Meeting;	4.15.8	4.15.8. The person whose name stands first written on the share certificate shall enjoy all the rights of a member and be responsible for all the liabilities of a member. He shall be entitled to receive the annual dividend and notice of the General Meeting;	Only Serial Number Change
17 iv)	iv. Where a share of the bank is held jointly by more than one person, the person whose name stands first in the share certificate, if present, shall have the right to vote. But in his absence, the person whose name stands second and, in the absence of both, the person whose name stands next, and likewise in the absence of preceding persons the person whose name is next on the share certificate, whose name is next on the share certificate, who is present and who is not a minor, shall have right to vote.	<del>iv:</del> <b>4.15.9.</b> Where a share of the bank is held jointly by more than one person, the person whose name stands first in the share certificate, if present, shall have the right to vote. But in his absence, the person whose name stands second and, in the absence of both, the person whose name stands next, and likewise in the absence of preceding persons the person whose name is next on the share certificate, who is present and who is not a minor, shall have right to vote.	4.15.9	4.15.9. Where a share of the bank is held jointly by more than one person, the person whose name stands first in the share certificate, if present, shall have the right to vote. But in his absence, the person whose name stands second and, in the absence of both, the person whose name stands next, and likewise in the absence of preceding persons the person whose name is next on the share certificate, who is present and who is not a minor, shall have right to vote.	Only Serial Number Change
18	<b>SHARE CERTIFICATE</b>	<b>18. SHARE-CERTIFICATE</b>		Deleted	Heading clubed
18	Every person admitted as member shall be entitled to receive a share certificate gratis stating the number of share/s and their distinctive number/s. The share certificates	<del>Every person admitted as member shall be entitled to receive a share certificate gratis stating the number Transfer of share/s and their distinctive number/s. The share certificates shall be signed by the Chairman, or any</del>		Deleted	Sr.No.Change and clause covered under Point

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	shall be signed by the Chairman, or any Director duly authorized and the Managing Director/Chief Executive Officer/General Manager/Jt. General Manager/Asst. General Manager. The share certificate shall bear the Bank's seal.	<del>Director duly authorized and the Managing Director/Chief Executive Officer/General Manager/Jt. General Manager/Asst. General Manager. The share certificate shall bear the Bank's seal.</del>			No. 4.15.4
19	<b>TRANSFER OF SHARES</b>	<b>19- 4.16. Transfer of Shares</b>	4.16	<b>Transfer of Shares</b>	Only Serial Number Change
19 i)	A member may transfer his share or shares after holding them for not less than one year to any person duly approved by the Board of Directors. The transfer is not complete until the name of the transferee has been duly entered in the register of members and the transfer fee of Rs. 1/- per share but maximum Rs.100/- is paid.	<del>i) 4.16.1. A member may transfer his share or shares after holding them for not less than one year to any person duly approved by the Board of Directors. The transfer is not complete until the name of the transferee has been duly entered in the register of members and the transfer fee of Rs. 1/- per share but maximum Rs. 100/- is paid. The transfer of shares is subject to fulfilment of section 33 and 34 of MSCS Act 2002.</del>	4.16.1	4.16.1. A member may transfer his share or shares after holding them for not less than one year to any "Person" duly approved by the Board of Directors. The transfer is not complete until the name of the transferee has been duly entered in the register of members and transfer fee of ₹ 1/- per share but maximum ₹ 100/- is paid. The transfer of shares is subject to fulfilment of section 33 and 34 of MSCS Act 2002.	Sr.No.Change and as per Section 33 & 34 of MSCS Act, 2002.
19 ii)	If any certificate be worn out, defaced, destroyed or lost, a new share certificate may be issued in lieu thereof on payment of a fee of Rs.100/-.	<del>ii) 4.16.2 If any certificate be worn out, defaced, destroyed or lost, a new share certificate may be issued in lieu thereof on a payment of a fee of Rs. 1/- per share but maximum Rs. 100/-.</del>	4.16.2	4.16.2. If any certificate worn out, defaced, destroyed or lost, a new share certificate may be issued in lieu thereof on a payment of ₹ 1/- per share but maximum ₹ 100/-. It shall, however, be necessary to produce evidence to the satisfaction of the Board of Directors that the share certificates were worn out, defaced, destroyed or lost, or in absence of such evidence, on such indemnity as the Board of Directors may deem sufficient.	Only Serial Number Change
20	<b>NOMINATION</b> - A member may nominate a person to receive the member's interest in the Bank after his death. Nomination shall be made in the prescribed form and entered in the special register kept at the Bank's registered office. Prior approval of the Board shall be necessary if the person to be nominated is an employee of the Bank. The nominating of a person for the first time shall be at Rs. 5/- and if there is any change in the nomination may be made by payment of Rs. 20/- per change.	<del>20- 4.17. Nomination - A member may nominate a person to receive the member's interest in the Bank after his death. Nomination shall be made in the prescribed form and entered in the special register kept at the Bank's registered office. Prior approval of the Board shall be necessary if the person to be nominated is an employee of the Bank. The nominating of a person for the first time shall be at Rs. 5/- and if there is any change in the nomination may be made by payment of Rs. 20/- per change.</del>	4.17	4.17. Nomination - A member may nominate a person to receive the member's interest in the Bank after his death. Nomination shall be made in the prescribed form and entered in the special register kept at the Bank's registered office. Prior approval of the Board shall be necessary if the person to be nominated is an employee of the Bank. The nominating of a person for the first time shall be at ₹ 5/- and if there is any change in the nomination may be made by payment of ₹ 20/- per change.	Only Serial Number Change
21	<b>DEATH OF A SHAREHOLDER</b>	<b>21- 4.18. Death of a Shareholder</b>	4.18	<b>4.18. Death of a Shareholder</b>	Only Serial Number Change
21	On death of a shareholder, the Bank may transfer in the name of the person or persons nominated a sum representing the value of the	<del>4.18.1. On death of a shareholder, the Bank may transfer in the name of the person or persons nominated a sum representing the value of the</del>	4.18.1	4.18.1. On death of a shareholder, the Bank may transfer in the name of the person or persons nominated a sum representing the value of the shareholder's interest in the	Sr.No.Change and word and Bank



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
23 vi.	vi. Contributions,	vii: 5.6. Contributions,	5.6	5.6. Contributions;	Only Serial Number Change
23 vii.	vii. Subscription,	viii: 5.7. Subscription,	5.7	5.7. Subscription;	Only Serial Number Change
23 viii.	viii. Profit,	ix: 5.8. Profit,	5.8	5.8. Profit;	Only Serial Number Change
23 ix.	ix. Preference Shares as allowed from time to time	x: 5.9. Preference Shares as allowed from time to time	5.9	5.9. Preference Shares as allowed from time to time;	Only Serial Number Change
23 x.	x. External Commercial Borrowings (ECB),	xi: 5.10. External Commercial Borrowings (ECB),	5.10	5.10. External Commercial Borrowings (ECB);	Only Serial Number Change
23 xi.	xi. Unsecured debentures/bonds with initial or original maturity of not more than 10 years,	xii: 5.11. Unsecured debentures/bonds with initial or original maturity of not more than 10 years,	5.11	5.11. Unsecured debentures/bonds with initial or original maturity of not more than 10 years;	Only Serial Number Change
23 xii.	xii. Refinance/letter of credit,	xiii: 5.12. Refinance/letter of credit,	5.12	5.12. Refinance/letter of credit;	Only Serial Number Change
23 xiii.	xiii. Issue of convertible, or non-convertible, or redeemable or irredeemable, debentures, or bonds, with any permutation and combination, as permitted under the law,	xiv: 5.13. Issue of convertible, or non-convertible, or redeemable or irredeemable, debentures, or bonds, with any permutation and combination, as permitted under the law,	5.13	5.13. Issue of convertible, or non-convertible, or redeemable or irredeemable, debentures, or bonds, with any permutation and combination, as permitted under the law;	Only Serial Number Change
23 xiv.	xiv. Any other means as may be permitted by law, or the Reserve Bank, or any other legal and competent authority,	xv: 5.14. Any other means as may be permitted by law, or the Reserve Bank, or any other legal and competent authority,	5.14	5.14. Any other means as may be permitted by law, or the Reserve Bank, or any other legal and competent authority;	Only Serial Number Change
23 xv.	xv. Perpetual non-cumulative, or cumulative, convertible, or non-convertible, redeemable or irredeemable preference shares, or special shares,	xvi: 5.15. Perpetual non-cumulative, or cumulative, convertible, or non-convertible, redeemable or irredeemable preference shares, or special shares,	5.15	5.15. Perpetual non-cumulative, or cumulative, convertible, or non-convertible, redeemable or irredeemable preference shares, or special shares;	Only Serial Number Change
23 xvi.	xvi. Long term debt instruments	xvii: 5.16. Long term debt instruments <b>and Bonds.</b>	5.16	5.16. Long term debt instruments and Bonds.	Sr.No.Change and modified as per RBI guidelines dated 01.04.2024 on Capital Adequacy.
24	<b>MAXIMUM BORROWING LIMIT</b>	<b>24: 6. Maximum Borrowing Limit</b>	6	<b>6. Maximum Borrowing Limit</b>	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
24	The Multi-State Co-operative Bank shall be eligible to receive during any financial year, deposits and loans from members and other up to 10 times of its paid up share capital plus accumulated reserves minus accumulated losses, if any	The <del>Multi-State Co-operative</del> Bank shall be eligible to <del>receive and loans from members and other</del> <b>borrow the funds</b> during any financial year, <del>up to 10 times of its paid-up share capital plus accumulated reserves minus accumulated losses, if any, and Guideline issued by RBI in general or special time to time.</del>	6	The Bank shall be eligible to borrow the funds during any financial year from Members and from others up to ten time of its paid-up capital plus accumulated reserves minus accumulated losses if any, and Guideline issued by RBI in general or special time to time.	Sr.No.Change and modified as per Sec.120B of MCSA Act, 2002 and Sec.5(b) of Banking Regulation Act, 1949.
25	<b>25. GENERAL BODY</b>	<del><b>25. GENERAL BODY</b></del> <b>7.1. Constitution of General Body</b>	7.1	<b>Constitution of General Body</b>	Sr.No.Change and heading changed
25 i.	(i) The General Body of the Bank shall consist of all the members of the Bank.	(i) <del>The</del> General Body of the Bank shall consist of all the <del>Members</del> of the Bank <b>who has right of voting and participate in General Meeting. The final authority of the Bank shall vest in General Body.</b>	7.1.1	7.1.1. The General Body of the Bank shall consist of all the Members of the Bank who has right of voting and participate in General Meeting. The final authority of the Bank shall vest in General Body.	Sr.No.Change and as per Sec.38(1) of MCSA Act, 2002
25 ii.	(ii) Each member-institution shall be represented by one delegate elected/nominated to the general body;	(ii) 7.1.2. Each member-institution shall be represented by one delegate elected/nominated to the general body;	7.1.2	7.1.2. Each member-institution shall be represented by one delegate elected/nominated to the general body;	Only Serial Number Change
25 iii.	(iii) Subject to the provisions of the Act and Rules, the final authority of the Bank shall vest in the General Body.	(iii) <del>Subject to the provisions of the Act and Rules, the final authority of the Bank shall vest in the General Body.</del>		Deleted	Included in point no. 7.1.1
25 iv.	(iv) General Meeting shall be of two kind viz. Annual General Meeting and Special General Meeting.	(iv) <del>7.2. General Meeting - General Meeting shall be of two kinds viz. Annual General Meeting (AGM) and Special General Meeting (SGM) or Extra Ordinary General Meeting (EOGM). Special General Meeting and Extra Ordinary General Meeting has same meant for the purpose.</del>	7.2	7.2. General Meeting - General Meeting shall be of two kinds viz. Annual General Meeting (AGM) and Special General Meeting (SGM) or Extra Ordinary General Meeting (EOGM). Special General Meeting and Extra Ordinary General Meeting has same meant for the purpose.	Sr.No.Change with better clarity
25 v.	(v) The Annual General meeting shall be called not later than a period of six months after 1 <sup>st</sup> April each year. All General Meetings shall be called at principal place of the Bank.	(v) <del>7.2.1. The Annual General meeting shall be called not later than a period of six months after 1<sup>st</sup> April each year. All General Meetings shall be called at principal place of the Bank.</del>	7.2.1	7.2.1. The Annual General meeting shall be called not later than a period of six months after 1 <sup>st</sup> April each year. All General Meetings shall be called at principal place of the Bank.	Only Serial Number Change
25 vi.	(vi) The Special General Meeting or Extraordinary General Meeting may be called at any time by the Board of Directors. It shall also be called on written requisition made to the Chairman of the Board of Directors by at least 1000 or 1/5 of the shareholders or by the Central Registrar. All Special General Meetings shall be called at principal place of the Bank.	(vi) <del>7.2.2. The Special General Meeting or Extraordinary General Meeting may be called at any time by the Board of Directors. It shall also be called on written requisition made to the Chairman of the Board of Directors by at least 1000 or 1/5 of the shareholders or by the Central Registrar. All Special General Meetings shall be called at principal place of the Bank</del>	7.2.2	7.2.2. The Special General Meeting or Extraordinary General Meeting may be called at any time by the Board of Directors. It shall also be called on written requisition made to the Chairman of the Board of Directors by at least 1000 or 1/5 of the shareholders or by the Central Registrar. All Special General Meetings shall be called at principal place of the Bank.	Only Serial Number Change
26	<b>ANNUAL GENERAL MEETING.</b>	<del>26. ANNUAL GENERAL MEETING</del>		Deleted	Heading name moved

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	<b>New clause Added</b>	<b>7.2.3. AGM or SGM can delegate any of its power to Bank's Board for betterment and smooth functioning of the bank by passing resolution at least by 2/3 members presented in the meeting.</b>	7.2.3	7.2.3. AGM or SGM can delegate any of its power to Bank's Board for betterment and smooth functioning of the bank by passing resolution at least by 2/3 members presented in the meeting.	Added in line with Section 49 (m) of MSCS Act, 2002 regarding Powers and Functions of Board delegated by General Body
26	The final authority of the Bank shall vest in the General Body. The Board of the Bank under a resolution shall within six months after the close of the corresponding year call the annual general meeting at the principal place of business of the Bank for the purpose of:	<b>7.3. Powers and Functions of Annual General meeting</b> - The final authority of the Bank shall vest in the General Body. The Board of the Bank under a resolution shall within six months after the close of the corresponding year, call the Annual General Meeting at the principal place of business of the Bank for the purpose of:	7.3	7.3. Powers and Functions of Annual General meeting - The final authority of the Bank shall vest in the General Body. The Board of the Bank under a resolution shall within six months after the close of the corresponding year, call the Annual General Meeting at the principal place of business of the Bank for the purpose of:	Sr.No.Change and Heading name change
26 a)	a) Consideration of the audited statement of accounts;	Ⓐ) <b>7.3.1.</b> Consideration of the audited statement of accounts;	7.3.1	7.3.1. Consideration of the audited statement of accounts;	Only Serial Number Change
26 b)	b) Consideration of the audit report and annual report;	Ⓑ) <b>7.3.2.</b> Consideration of the audit report and annual report;	7.3.2	7.3.2. Consideration of the audit report and annual report;	Only Serial Number Change
26 c)	c) Consideration of audit compliance report;	Ⓒ) <b>7.3.3.</b> Consideration of audit compliance report;	7.3.3	7.3.3. Consideration of audit compliance report;	Only Serial Number Change
26 d)	d) Disposal of net profits;	Ⓓ) <b>7.3.4.</b> Disposal of net profits;	7.3.4	7.3.4. Disposal of net profits;	Only Serial Number Change
26 e)	e) Approval for appointment of Auditors & fixation of remuneration;	Ⓔ) <b>7.3.5.</b> Approval for appointment of Auditors & fixation of remuneration;	7.3.5	7.3.5. Approval for appointment of Auditors & fixation of remuneration;	Only Serial Number Change
26 f)	f) Review of operational deficit, if any;	Ⓕ) <b>7.3.6.</b> Review of operational deficit, if any;	7.3.6	7.3.6. Review of operational deficit, if any;	Only Serial Number Change
26 g)	g) Creation of specific reserves and other funds;	Ⓖ) <b>7.3.7.</b> Creation of specific reserves and other funds, <b>if any;</b>	7.3.7	7.3.7. Creation of specific reserves and other funds, if any;	Sr.No.Change with better clarity
26 h)	h) Approval of the annual budget;	Ⓖ) <b>7.3.8.</b> Approval of the annual budget;	7.3.8	7.3.8. Approval of the annual budget;	Only Serial Number Change
26 i)	i) Review of actual utilisation of reserve and other funds;	Ⓖ) <b>7.3.9.</b> Review of actual utilisation of reserve and other funds, <b>if any;</b>	7.3.9	7.3.9. Review of actual utilisation of reserve and other funds, if any;	Sr.No.Change with better clarity

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
26 j)	j) Approval of the long-term perspective plan and the annual operational plan;	j) <del>7.3.10.</del> Approval of the long-term perspective plan and the annual operational plan, <b>if any</b> ;	7.3.10	7.3.10. Approval of the long-term perspective plan and the annual operational plan, if any;	Sr.No.Change with better clarity
26 k)	k) Review of annual report and accounts of subsidiary institution, if any;	k) <del>7.3.11.</del> Review of annual report and accounts of subsidiary institution, if any;	7.3.11	7.3.11. Review of annual report and accounts of subsidiary institution, if any;	Only Serial Number Change
26 l)	l) Expulsion of members;	l) <del>7.3.12.</del> Expulsion of members, <b>if any</b> ;	7.3.12	7.3.12. Expulsion of members, if any;	Sr.No.Change with better clarity
26 m)	m) List of employees who are relatives of members of the board or of the Chief Executive;	m) <del>7.3.13.</del> List of employees who are relatives of members of the board or of the Chief Executive;	7.3.13	7.3.13. List of employees who are relatives of members of the board or of the Chief Executive;	Only Serial Number Change
26 n)	n) Amendment of bye-laws, if any;	n) <del>7.3.14.</del> Amendment of bye-laws, if any;	7.3.14	7.3.14. Amendment of bye-laws, if any;	Only Serial Number Change
26 o)	o) Formulation of code of conduct for the members of the board and officers;	o) <del>7.3.15.</del> Formulation of code of conduct for the members of the board and officers, <b>if any</b> ;	7.3.15	7.3.15. Formulation of code of conduct for the members of the board and officers, if any;	Sr.No.Change with better clarity
26 p)	p) Election & removal of members of the board, if any;	p) <del>7.3.16.</del> Election & removal of members of the board, if any;	7.3.16	7.3.16. Election & removal of members of the board, if any;	Only Serial Number Change
26 q)	q) Consider the statement showing details of loans or goods on credit if any given to any director or to the spouse of the director or his/her son or daughter during the preceding year or outstanding against any of them;	q) <del>7.3.17.</del> Consider the statement showing details of loans or goods on credit if any given to any director or to the spouse of the director or his/her son or daughter during the preceding year or outstanding against any of them;	7.3.17	7.3.17. Consider the statement showing details of loans or goods on credit if any given to any director or to the spouse of the director or his/her son or daughter during the preceding year or outstanding against any of them;	Only Serial Number Change
26 r)	r) Any other matter laid before it by the Board of Directors.	r) <del>7.3.18.</del> Any other matter laid before it by the Board of Directors.	7.3.18	7.3.18. Any other matter laid before it by the Board of Directors.	Only Serial Number Change
27	<b>27. AMENDMENT TO BYE-LAWS</b> - The amendment of these bye-laws shall only be passed by a resolution of the meeting of the general body in which a quorum is present by a vote of not less than two third of the members present there at and not less than 15 clear days' notice for the considering of such amendment has been previously given.	<del>27. AMENDMENT TO BYE-LAWS</del> <b>7.4. Bye Laws Amendment Process</b> - The amendment of these bye-laws shall only be passed by a resolution of the meeting of the general body in which a quorum is present by a vote of not less than two third of the members present there at and not less than 15 clear days' notice for the considering of such amendment has been previously given.	7.4	7.4. Bye Laws Amendment Process - The amendment of these bye-laws shall only be passed by a resolution of the meeting of the general body in which a quorum is present by a vote of not less than two third of the members present there at and not less than 15 clear days' notice for the considering of such amendment has been previously given.	Only Serial Number Change
28	<b>SPECIAL GENERAL MEETING</b>	<del>28. SPECIAL GENERAL MEETING</del> <b>7.5. Special General Meeting or Extra Ordinary General Meeting</b>	7.5	<b>7.5. Special General Meeting or Extra Ordinary General Meeting</b>	Sr.No.Change and heading change
28	<b>SPECIAL GENERAL MEETING</b> - Chief Executive Officer may, at any time, on the direction of the Board shall call a special general meeting of the Bank as per provisions	<del>Chief Executive Officer may, at any time, on the direction of the Board shall call a special general meeting of the Bank as per provisions of the Act/Rates explained at bye law no-25 (vi):</del> <b>7.5.1. The Special General Meeting or</b>	7.5.1	7.5.1. The Special General Meeting or Extra-ordinary General Meeting may be called by the Chief Executive Officer of the Bank, at the instance of the Board, Central Registrar, or at least 1000 (One Thousand) or 1/5th of the	Sr.No.Change and contents of clause no. 25 (vi) of

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	of the Act/Rules explained at bye law no 25 (vi)	Extra-ordinary General Meeting may be called by the Chief Executive Officer of the Bank, at the instance of the Board, Central Registrar, or at least 1000 (One Thousand) or 1/5 <sup>th</sup> of the members. All Special General meetings shall be called, convened and held at the principal place of the Bank i.e. Pune City.		members. All Special General meetings shall be called, convened and held at the principal place of the Bank i.e. Pune City.	existing bye laws added.
29	<b>NOTICE FOR THE GENERAL MEETINGS AND SPECIAL GENERAL MEETINGS</b>	29- 7.6. Notice for the General Meetings and Special General Meetings	7.6	<b>7.6. Notice for the General Meetings and Special General Meetings</b>	Only Serial Number Change
29 a)	a) Annual General Meeting of the Bank may be called by giving not less than 14 days' notice in writing to all the members of the Bank;	a) 7.6.1. Annual General Meeting of the Bank may be called by giving not less than 14 days' notice in writing through ordinary post or on E-mail address or by any other electronic means registered with bank if any and publishing in newspaper having wide circulation to all the members of the Bank;	7.6.1	7.6.1. Annual General Meeting of the Bank may be called by giving not less than 14 days' notice in writing through ordinary post or on E-mail address or by any other electronic means registered with bank if any and publishing in newspaper having wide circulation to all the members of the Bank;	Sr.No.Change and electronic means of communication included to avoid postal delays.
29 b)	b) Special General Meeting of the Bank may be called by giving not less than 7 days' notice in writing to all the members of the Bank;	b) 7.6.2. Special General Meeting of the Bank may be called by giving not less than 7 days' notice in writing through ordinary post or on E-mail address or by any other electronic means registered with bank if any and publishing in newspaper having wide circulation to all the members of the Bank;	7.6.2	7.6.2. Special General Meeting of the Bank may be called by giving not less than 7 days' notice in writing through ordinary post or on E-mail address or by any other electronic means registered with bank if any and publishing in newspaper having wide circulation to all the members of the Bank;	Sr.No.Change and electronic means of communication included to avoid postal delays.
	<b>New clause Added</b>	<b>7.6.3. And in case of special general meeting called for the purpose of amendment in bye laws, the notice period shall be of 15 clear days;</b>	7.6.3	7.6.3. And in case of special general meeting called for the purpose of amendment in bye laws, the notice period shall be of 15 clear days;	As per Section 11 (3) of MSCS Act, 2002
29 c)	c) The notice of the Annual General Meeting shall be accompanied by a copy of each of the audited balance-sheet, profit and loss account together with the auditor's report relating to the preceding year and the report of the Board of Directors thereon.	e) 7.6.4. The notice of the Annual General Meeting shall be accompanied by a copy of each of the audited balance-sheet, profit and loss account together with the auditor's report relating to the preceding year and the report of the Board of Directors thereon-;	7.6.4	7.6.4. The notice of the Annual General Meeting shall be accompanied by a copy of each of the audited balance-sheet, profit and loss account together with the auditor's report relating to the preceding year and the report of the Board of Directors thereon;	Only Serial Number Change
29 d)	d) Non Receipt of notice by any member shall not be a valid ground for invalidating or postponing or adjourning the General Meeting –	f) 7.6.5. Non-Receipt of notice by any member shall not be a valid ground for invalidating or postponing or adjourning the General Meeting	7.6.5	7.6.5. Non-Receipt of notice by any member shall not be a valid ground for invalidating or postponing or adjourning the General Meeting;	Only Serial Number Change
29 (A)	All resolutions which are put to vote at the general and other meetings shall be decided by a majority of the members present and voting and voting shall take place by show of hands. However, in the event of an equality of votes, the Chairperson of the meeting shall have a casting vote.	29 (A) -All resolutions which are put to vote at the general and other meetings shall be decided by a majority of the members present and voting and voting shall take place by show of hands. However, in the event of an equality of votes, the Chairperson of the meeting shall have a casting vote. 7.7. Resolution of the Meeting - Unless otherwise specifically provided in the Act, Rules and these bye-laws, resolution shall be carried by a majority of votes of the members. The voting ordinarily shall be done by show of hands or by voice or any other mode as the Chairman/Chairperson of the meeting may deem fit. In the event of equality of votes, Chairman/Chairperson of the meeting shall have a casting vote.	7.7	7.7. Resolution of the Meeting - Unless otherwise specifically provided in the Act, Rules and these bye-laws, resolution shall be carried by a majority of votes of the members. The voting ordinarily shall be done by show of hands or by voice or any other mode as the Chairman/Chairperson of the meeting may deem fit. In the event of equality of votes, Chairman/Chairperson of the meeting shall have a casting vote.	Sr.No.Change and inclusion of manner of voting as per Clause No.17(1) of MSCS Rules, 2002

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
30	<b>QUORUM OF THE MEETING</b>	<b>30- 7.8. Quorum of the Meeting</b>	7.8	<b>7.8. Quorum of the Meeting</b>	Only Serial Number Change
30 i.	i. The quorum for the general meeting shall be one fifth of the total number of members or 500, whichever is less.	<del>i) 7.8.1.</del> The quorum for the general meeting shall be <del>one fifth</del> <b>1/5</b> of the total number of members or 500, whichever is less;	7.8.1	7.8.1. The quorum for the general meeting shall be 1/5 of the total number of members or 500, whichever is less;	Only Serial Number Change
30 ii.	ii. No business shall be transacted at any general meeting unless there is a quorum at the time when the business of the meeting is due to commence;	<del>ii) 7.8.2.</del> No business shall be transacted at any general meeting unless there is a quorum at the time when the business of the meeting is due to commence;	7.8.2	7.8.2. No business shall be transacted at any general meeting unless there is a quorum at the time when the business of the meeting is due to commence;	Only Serial Number Change
30 iii.	iii. If within half-an-hour from the time appointed for the meeting, quorum is not present, the meeting shall stand adjourned and would be held after half-an-hour at which the quorum will not be required.	<del>iii) 7.8.3.</del> If within half-an-hour from the time appointed for the meeting, quorum is not present, the meeting shall stand adjourned and would be held after half-an-hour at which the quorum will not be required;	7.8.3	7.8.3. If within half-an-hour from the time appointed for the meeting, quorum is not present, the meeting shall stand adjourned and would be held after half-an-hour at which the quorum will not be required;	Only Serial Number Change
30 iv.	iv. If at any time during the meeting sufficient number of members are not present to form the quorum, the Chairman or the member presiding over the meeting on his own, or on his attention being drawn to this fact, shall adjourn the meeting and the business that remains to be transacted at this meeting, if any, shall be disposed of in the usual manner at the adjourned meeting;	<del>iv) 7.8.4.</del> If at any time during the meeting sufficient number of members are not present to form the quorum, the Chairman or the member presiding over the meeting on his own, or on his attention being drawn to this fact, shall adjourn the meeting and the business that remains to be transacted at this meeting, if any, shall be disposed of in the usual manner at the adjourned meeting;	7.8.4	7.8.4. If at any time during the meeting sufficient number of members are not present to form the quorum, the Chairman or the member presiding over the meeting on his own, or on his attention being drawn to this fact, shall adjourn the meeting and the business that remains to be transacted at this meeting, if any, shall be disposed of in the usual manner at the adjourned meeting;	Only Serial Number Change
30 v.	v. Where a meeting is adjourned under sub-clause (iii) or (iv) the adjourned meeting shall be held either on the same day or on such date, time and place as may be decided by the Chairman or the member presiding over the meeting but within 7 (seven) days from the date of adjournment.	<del>v) 7.8.5.</del> Where a meeting is adjourned under sub-clause <del>(iii) 7.8.3.</del> or <del>(iv) 7.8.4</del> the adjourned meeting shall be held either on the same day or on such date, time and place as may be decided by the Chairman or the member presiding over the meeting but within 7 (seven) days from the date of adjournment;	7.8.5	7.8.5. Where a meeting is adjourned under sub-clause 7.8.3. or 7.8.4 the adjourned meeting shall be held either on the same day or on such date, time and place as may be decided by the Chairman or the member presiding over the meeting but within 7 (seven) days from the date of adjournment;	Sr.No.Change with removal of corresponding old bye laws number
30 vi.	vi. No business shall be transacted at any adjourned meeting other than the business on the agenda of the adjourned meeting;	<del>vi) 7.8.6.</del> No business shall be transacted at any adjourned meeting other than the business on the agenda of the adjourned meeting;	7.8.6	7.8.6. No business shall be transacted at any adjourned meeting other than the business on the agenda of the adjourned meeting;	Only Serial Number Change
30 vii.	vii. The adjourned meeting will transact its regular business even without the quorum being present at the meeting. Additional subjects other than those circulated as agenda shall not be discussed in the meeting.	<del>vii) 7.8.7.</del> The adjourned meeting will transact its regular business even without the quorum being present at the meeting. Additional subjects other than those circulated as agenda shall not be discussed in the meeting	7.8.7	7.8.7. The adjourned meeting will transact its regular business even without the quorum being present at the meeting. Additional subjects other than those circulated as agenda shall not be discussed in the meeting.	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
31	<b>BOARD OF DIRECTORS</b>	<b>31- 8. Board of Directors</b>	8	<b>8. Board of Directors</b>	Only Serial Number Change
	<b>New clause Added</b>	<b>8.1. The Members of the Bank, by a resolution in a general meeting, shall elect directors who shall be Member of the Board</b>	8.1	8.1. The Members of the Bank, by a resolution in a general meeting, shall elect directors who shall be Member of the Board.	As per Section 41(2) of MSCS Act, 2002
31 a)	a) The Board of Directors of the Bank shall consist of seventeen members excluding co-opted Directors. Of the seventeen members, reservation of one seat for the Scheduled Caste Category, or Scheduled Tribe Category; and two seats for Women, will be on the Board of the Bank and consisting of individual members from such class or category of persons, as may be prescribed in the Multi-state State Cooperative Societies Act, the Rules framed there-under and/or Bye-laws of the Bank. The candidates for the seats or Board of Directors shall be elected in the following manner.	a) <b>8.1.1.</b> The Board of Directors of the Bank shall consist of seventeen members excluding co-opted Directors. <del>The candidates for the seats or Board of Directors shall be elected in the following manner:</del>	8.1.1	8.1.1. The Board of Directors of the Bank shall consist of seventeen members excluding co-opted Directors;	Only Serial Number Change
31 i.	i. Seventeen directors shall be elected from the members,	i- <b>8.1.2.</b> Of the seventeen members, reservation of one seat for the Scheduled Caste Category, or Scheduled Tribe Category; and two seats for Women, will be on the Board of the Bank and consisting of individual members from such class or category of persons, as may be prescribed in the Multi-state State Cooperative Societies Act, the Rules framed there-under and/or Bye-laws of the Bank.	8.1.2	<b>8.1.2.</b> Of the seventeen members, reservation of one seat for the Scheduled Caste Category, or Scheduled Tribe Category; and two seats for Women, will be on the Board of the Bank and consisting of individual members from such class or category of persons, as may be prescribed in the Multi-state State Cooperative Societies Act, the Rules framed there-under and/or Bye-laws of the Bank;	Only Serial Number Change
31 ii.	ii. Chief Executive Officer of the Bank shall be the Ex-officio member of the Board of Directors.	ii- <b>8.1.3.</b> Chief Executive Officer of the Bank shall be the Ex-officio member of the Board of Directors.	8.1.3	8.1.3. Chief Executive Officer of the Bank shall be the Ex-officio member of the Board of Directors;	Only Serial Number Change
31 iii.	iii. In addition to above two directors with suitable banking experience (at middle or senior management level) and/or with relevant professional qualification as per the RBI guidelines may be co-opted by the Board of Directors for entire term of 5 years or unexpired term of elected directors is over, as the case may be. 'Provided that, nothing in this bye-law shall apply where at least two elected directors fulfill the aforesaid requisite criteria. 'Provided further that, in absence of directors up to the aforesaid numbers viz. two; for the remaining number, the Board of Directors shall co-opt two qualified person as a director as per Bye-law No31(A)(iii).	iii- <b>8.1.4.</b> In addition to above two directors with suitable banking experience (at middle or senior management level) and/or with relevant professional qualification as per the RBI guidelines may be co-opted by the Board of Directors for entire term of 5 years or unexpired term of elected directors is over, as the case may be. 'Provided that, nothing in this bye-law shall apply where at least two elected directors fulfill the aforesaid requisite criteria. 'Provided further that, in absence of directors up to the aforesaid numbers viz. two; for the remaining number, the Board of Directors shall co-opt two qualified person as a director as per Bye-laws <del>No31(A)(iii);</del>	8.1.4	8.1.4. In addition to above two directors with suitable banking experience (at middle or senior management level) and/or with relevant professional qualification as per the RBI guidelines may be co-opted by the Board of Directors for entire term of 5 years or unexpired term of elected directors is over, as the case may be. Provided that, nothing in this bye-law shall apply where at least two elected directors fulfill the aforesaid requisite criteria. Provided further that, in absence of directors up to the aforesaid numbers viz. two; for the remaining number, the Board of Directors shall co-opt two qualified persons as a director as per Bye-laws;	Sr.No.Change with removal of corresponding old bye laws number

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
31 iv.	iv. The co-opted directors, shall not be entitled to vote at the election of the Chairman and Vice-Chairman. So also they will not be eligible to be elected as Chairman and Vice-Chairman.	iv- <b>8.1.5.</b> The co-opted directors, shall not be entitled to vote at the election of the Chairman and Vice-Chairman. So also they will not be eligible to be elected as Chairman and Vice-Chairman.	8.1.5	8.1.5. The co-opted directors shall not be entitled to vote at the election of the Chairman and Vice-Chairman. So also, they will not be eligible to be elected as Chairman and Vice-Chairman;	Only Serial Number Change
31 v.	v. The Board of Directors shall hold office for five years from the date of election.	v- <b>8.1.6.</b> The Board of Directors shall hold office for five years from the date of election.	8.1.6	8.1.6. The Board of Directors shall hold office for five years from the date of election;	Only Serial Number Change
31 vi.	vi. The elected members of the board shall be eligible for the re-election.	vi- <b>8.1.7.</b> The elected members of the board shall be eligible for the re-election.	8.1.7	8.1.7. The elected members of the board shall be eligible for the re-election.	Only Serial Number Change
33	33. The term of the office of the elected Members of the Board of Directors shall be 5 years from the date of election. The elected members of the board shall be eligible for the re-election. The term of office of the members of the Board who are nominees of the Government or institutions or federations shall be as indicated from time to time by the Government or the concerned Institutions. The elected members of the Board shall be eligible for re-election.	<b>33- 8.1.8. The term of office of the elected members of the board shall be such, not exceeding five years from the date of elections, as may be specified in the bye-laws of a multi-state cooperative society.</b>	8.1.8	8.1.8. The term of office of the elected members of the board shall be such, not exceeding five years from the date of elections, as may be specified in the bye-laws of a multi-state cooperative society.	Only Serial Number Change with re-drafted and segregation of clauses.
32	<b>32. MEETINGS OF THE BOARD OF DIRECTORS</b>	<b>32 8.2. Meetings of the Board of Directors</b>	8.2	<b>8.2. Meetings of the Board of Directors</b>	Only Serial Number Change
32 (i)	(i) The Board of Directors shall meet at least once in every month.	(i) <b>8.2.1.</b> The Board of Directors shall meet at least once in every month.	8.2.1	8.2.1. The Board of Directors shall meet at least once in every month;	Only Serial Number Change
32 (ii)	(ii) The meetings of the Board of Directors shall normally be held at the registered office of the Bank. In exceptional cases, the meetings of the board may be held at any other place as decided by the Board;	(ii) <b>8.2.2.</b> The meetings of the Board of Directors shall normally be held at the registered office of the Bank. In exceptional cases, the meetings of the board may be held at any other place as decided by the Board;	8.2.2	8.2.2. The meetings of the Board of Directors shall normally be held at the registered office of the Bank. In exceptional cases, the meetings of the board may be held at any other place as decided by the Board;	Only Serial Number Change
32 (iii)	(iii) The meetings of the Board of Directors shall be presided over by the Chairman or in his absence by the Vice-Chairman and in the absence of both Chairman & Vice-Chairman, the Directors present in the Meeting shall elect a Chairman for the Meeting from among themselves;	(iii) <b>8.2.3.</b> The meetings of the Board of Directors shall be presided over by the Chairman or in his absence by the Vice-Chairman and in the absence of both Chairman & Vice-Chairman, the Directors present in the Meeting shall elect a Chairman for the Meeting from among themselves;	8.2.3	8.2.3. The meetings of the Board of Directors shall be presided over by the Chairman or in his absence by the Vice-Chairman and in the absence of both Chairman & Vice-Chairman, the Directors present in the Meeting shall elect a Chairman for the Meeting from among themselves;	Only Serial Number Change
32 (iv)	(iv) 7 days' notice shall ordinarily be necessary for the meeting of the Board of Directors;	(iv) <b>8.2.4.</b> 7 days' notice shall ordinarily be necessary for the meeting of the Board of Directors;	8.2.4	8.2.4. 7 days' notice shall ordinarily be necessary for the meeting of the Board of Directors;	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
32 (v)	(v) The quorum for the meeting of the Board of Directors shall be 1/3 <sup>rd</sup> of its total strength.	(v) 8.2.5. The quorum for the meeting of the Board of Directors shall be 1/3 <sup>rd</sup> of its total strength.	8.2.5	8.2.5. The quorum for the meeting of the Board of Directors shall be 1/3 <sup>rd</sup> of its total strength.	Only Serial Number Change
33	<b>33. TERM OF THE BOARD OF DIRECTORS</b> The term of office of the elected Members of the Board of Directors shall be 5 years from the date of election. The elected members of the board shall be eligible for the re-election. The term of office of the members of the Board who are nominees of the Government or institutions or federations shall be as indicated from time to time by the Government or the concerned Institutions. The elected members of the Board shall be eligible for re-election.	<del>33. 8.3 TERM OF THE BOARD OF DIRECTORS</del> 33. The term of office of the elected Members of the Board of Directors shall be 5 years from the date of election. The elected members of the board shall be eligible for the re-election. The term of office of the members of the Board who are nominees of the Government or institutions or federations shall be as indicated from time to time by the Government or the concerned Institutions. The elected members of the Board shall be eligible for re-election. <b>8.3.1. The term of office of the elected Members of the Board of Directors shall be 5 years from the date of election;</b>	8.3	<b>8.3. Term of the Board of Directors</b>  8.3.1. The term of office of the elected Members of the Board of Directors shall be 5 years from the date of election;	Only Serial Number Change  Modified as per Section 45J (5) of MSCS Act, 2002
	<b>New clause Added</b>	<b>8.3.2. The elected members of the board shall be eligible for the re-election as per MSCS Act &amp; Rules;</b>	8.3.2	8.3.2. The elected members of the board shall be eligible for the re-election as per MSCS Act & Rules;	As per Section 45(4) of MSCS Act, 2002
	<b>New clause Added</b>	<b>8.3.3. The term of office of the members of the Board who are nominees of the Government or institutions or federations shall be as indicated from time to time by the Government or the concerned Institutions;</b>	8.3.3	8.3.3. The term of office of the members of the Board who are nominees of the Government or institutions or federations shall be as indicated from time to time by the Government or the concerned Institutions;	As per Section 48 (1) and (2) of MSCS Act, 2002
	<b>New clause Added</b>	<b>8.3.4. Notwithstanding anything contained in these bye-laws, if any vacancy on the Board of Directors occurs, for any reason, in respect of elected seats, while the term of the office of the Board is less than half of its original term, such vacancy can be filled in, up to two seats, by the remaining members of the Board of Directors, from amongst the members of the same class/category of the bank, who are otherwise qualified to be directors of the bank, by way of co-option, and such co-opted directors shall have the same rights, duties, authorities, functions and obligations as that of other existing elected directors, as also, the term of office of such co-opted directors shall be coterminous, with the term of the Board of the bank;</b>	8.3.4	8.3.4. Notwithstanding anything contained in these bye-laws, if any vacancy on the Board of Directors occurs, for any reason, in respect of elected seats, while the term of the office of the Board is less than half of its original term, such vacancy can be filled in, up to two seats, by the remaining members of the Board of Directors, from amongst the members of the same class/category of the bank, who are otherwise qualified to be directors of the bank, by way of co-option, and such co-opted directors shall have the same rights, duties, authorities, functions and obligations as that of other existing elected directors, as also, the term of office of such co-opted directors shall be coterminous, with the term of the Board of the bank;	As per Section 45E read with Sec.45 of MSCS Act, 2002
34	<b>34. POWERS &amp; FUNCTIONS OF THE BOARD OF DIRECTORS</b>	<del>34 8.4. Powers &amp; Functions of the Board of Directors</del> <b>8.4. Powers &amp; Functions of the Board of Directors</b>	8.4	<b>8.4. Powers &amp; Functions of the Board of Directors</b>	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
34 i.	i. The Board may exercise all such powers as may be necessary and expedient for the purpose and / or interest of the Bank.	<b>i- 8.4.1.</b> The Board may exercise all such powers as may be necessary and expedient for the purpose and / or interest of the Bank.	8.4.1	8.4.1. The Board may exercise all such powers as may be necessary and expedient for the purpose and / or interest of the Bank;	Only Serial Number Change
34 ii.	ii. To admit members.	<b>ii- 8.4.2.</b> To admit members.	8.4.2	8.4.2. To admit members;	Only Serial Number Change
	<b>New clause Added</b>	<b>8.4.3. To elect Chairman and Vice Chairman of the Bank;</b>	8.4.3	8.4.3. To elect Chairman and Vice Chairman of the Bank;	As per Section 49 (2)(aa) of MSCS Act, 2002
	<b>New clause Added</b>	<b>8.4.4. To fill vacancy / vacancies of the Board by election;</b>	8.4.4	8.4.4. To fill vacancy / vacancies of the Board by election;	As per Section 45(J)(5) of MSCS Act, 2002
	<b>New clause Added</b>	<b>8.4.5. To frame regulation for the election of delegates to general body, members to Board and conduct meeting of general body and the Board as per the provisions of the Act;</b>	8.4.5	8.4.5. To frame regulation for the election of delegates to general body, members to Board and conduct meeting of general body and the Board as per the provisions of the Act;	As per Clause No.34(t) of Model Bye Laws
	<b>New clause Added</b>	<b>8.4.6. To authorise convening of Meetings of the General Body;</b>	8.4.6	8.4.6. To authorise convening of Meetings of the General Body;	As per Clause No.34(c) of Model Bye Laws
34 iii.	iii. To consider applications for allotment, transfer of shares and / or resignation.	<b>iii- 8.4.7.</b> To consider applications for allotment, transfer of shares and / or resignation;-;	8.4.7	8.4.7. To consider applications for allotment, transfer of shares and / or resignation;	Only Serial Number Change
34 iv.	iv. To raise with or without security loans, overdrafts and cash credits within the maximum limit of borrowing fixed by the General Body of the Bank, & to approve the terms and conditions of such borrowings.	<b>iv- 8.4.8.</b> To raise with or without security loans, overdrafts and cash credits within the maximum limit of borrowing fixed by the General Body of the Bank, & to approve the terms and conditions of such borrowings;-;	8.4.8	8.4.8. To raise with or without security loans, overdrafts and cash credits within the maximum limit of borrowing fixed by the General Body of the Bank, & to approve the terms and conditions of such borrowings;	Only Serial Number Change
34 v.	v. To approve the annual balance sheet, statement of profit and loss account and other statements for being placed before the members at the Annual General Meeting.	<b>v- 8.4.9.</b> To approve the annual balance sheet, statement of profit and loss account and other statements for being placed before the members at the Annual General Meeting	8.4.9	8.4.9. To approve the annual balance sheet, statement of profit and loss account and other statements for being placed before the members at the Annual General Meeting;	Only Serial Number Change
	<b>New clause Added</b>	<b>8.4.10. To recommend to the General Body distribution of Profits;</b>	8.4.10	8.4.10. To recommend to the General Body distribution of Profits;	As per Clause No.34(n) of Model Bye Laws

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
34 vi.	vi. To consider application for loans and advances and discounting of bills and to determine the terms and conditions thereof.	<del>vi: 8.4.11.</del> To consider application for loans and advances and discounting of bills and to determine the terms and conditions thereof;	8.4.11	8.4.11. To consider application for loans and advances and discounting of bills and to determine the terms and conditions thereof;	Only Serial Number Change
34 vii.	vii. To enter into participation, arrangements with any commercial or co-operative bank and financial corporation for the purposes of loans and advances and to determine the terms & conditions of participation.	<del>vii: 8.4.12.</del> To enter into participation, arrangements with any commercial or co-operative bank and financial corporation for the purposes of loans and advances and to determine the terms & conditions of participation;	8.4.12	8.4.12. To enter into participation, arrangements with any commercial or co-operative bank and financial corporation for the purposes of loans and advances and to determine the terms & conditions of participation;	Only Serial Number Change
34 viii.	viii. To consider cases of arrears and defaults of loans, over-drafts, advances and cash credit due from constituents and approve the action to be taken for recovery of the same.	<del>viii: 8.4.13.</del> To consider cases of arrears and defaults of loans, over-drafts, advances and cash credit due from constituents and approve the action to be taken for recovery of the same;	8.4.13	8.4.13 To consider cases of arrears and defaults of loans, over-drafts, advances and cash credit due from constituents and approve the action to be taken for recovery of the same;	Only Serial Number Change
34 ix.	ix. To consider the proposal to modify, alter, delete and add to the terms and conditions governing the outstanding loans, overdrafts, cash credits and advances due from constituents.	<del>ix: 8.4.14.</del> To consider the proposal to modify, alter, delete and add to the terms and conditions governing the outstanding loans, overdrafts, cash credits and advances due from constituents;	8.4.14	8.4.14. To consider the proposal to modify, alter, delete and add to the terms and conditions governing the outstanding loans, overdrafts, cash credits and advances due from constituents;	Only Serial Number Change
34 x.	x. To approve investment in Government and trustee securities, deposits & other approved securities.	<del>x: 8.4.15.</del> To approve investment in Government and trustee securities, deposits & other approved securities;	8.4.15	8.4.15. To approve investment in Government and trustee securities, deposits & other approved securities;	Only Serial Number Change
34 xi.	xi. To approve, purchase, sale and /or pledge of Government and trustee securities and other approved securities on behalf of the Bank and to delegate such powers jointly, to two officers.	<del>xi: 8.4.16.</del> To approve, purchase, sale and /or pledge of Government and trustee securities and other approved securities on behalf of the Bank and to delegate such powers jointly, to two officers;	8.4.16	8.4.16. To approve, purchase, sale and/or pledge of Government and trustee securities and other approved securities on behalf of the Bank and to delegate such powers jointly, to two officers;	Only Serial Number Change
34 xii.	xii. To consider proposals for opening branches.	<del>xii: 8.4.17.</del> To consider proposals for opening branches;	8.4.17	8.4.17. To consider proposals for opening branches;	Only Serial Number Change
34 xiii.	xiii. To fix the rate of interest on loans and deposits in accordance with the directions of Reserve Bank of India from time to time.	<del>xiii: 8.4.18.</del> To fix the rate of interest on loans and deposits in accordance with the directions of Reserve Bank of India from time to time;	8.4.18	8.4.18. To fix the rate of interest on loans and deposits in accordance with the directions of Reserve Bank of India from time to time;	Only Serial Number Change
34 xiv.	xiv. To institute, defend, conduct, compromise, abandon, or withdraw any legal proceedings by or against the Bank, or the Board or its legal proceedings by or against the Bank, or the Board for its officers or employees.	<del>xiv: 8.4.19.</del> To institute, defend, conduct, compromise, abandon, or withdraw any legal proceedings by or against the Bank, or the Board or its legal proceedings by or against the Bank, or the Board for its officers or employees;	8.4.19	8.4.19. To institute, defend, conduct, compromise, abandon, or withdraw any legal proceedings by or against the Bank, or the Board or its legal proceedings by or against the Bank, or the Board for its officers or employees;	Only Serial Number Change
34 xv.	xv. To approve appointment of brokers, agents, experts, consultants, advocate(s) and enquiry officers and any other personnel or agency of a firm and to fix their remuneration.	<del>xv: 8.4.20.</del> To approve appointment of brokers, agents, experts, consultants, advocate(s) and enquiry officers and any other personnel or agency of a firm and to fix their remuneration;	8.4.20	8.4.20. To approve appointment of brokers, agents, experts, consultants, advocate(s) and enquiry officers and any other personnel or agency of a firm and to fix their remuneration;	Only Serial Number Change
34 xvi.	xvi. To consider proposal for creating posts of officers and junior and other staff on the Bank's establishment and to frame rules	<del>xvi: 8.4.21.</del> To consider proposal for creating posts of officers and junior and other staff on the Bank's establishment and to frame rules prescribing the procedure	8.4.21	8.4.21. To consider proposal for creating posts of officers and junior and other staff on the Bank's establishment and to frame rules prescribing the procedure for filling	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	prescribing the procedure for filling the vacancies, either by direct recruitment or by promotion from the existing members of staff and fix their qualifications, scales of pay and other allowances, to alter, to add, to delete as such including disciplinary action against such employee.	for filling the vacancies, either by direct recruitment or by promotion from the existing members of staff and fix their qualifications, scales of pay and other allowances, to alter, to add, to delete as such including disciplinary action against such employee		the vacancies, either by direct recruitment or by promotion from the existing members of staff and fix their qualifications, scales of pay and other allowances, to alter, to add, to delete as such including disciplinary action against such employee;	
34 xvii.	To appoint or remove a Chief Executive Officer subject to prior approval from the Reserve Bank. In case the Board decides to terminate the Chief Executive Officer before the expiry of tenure, it shall seek prior approval of the Reserve Bank, by submitting detailed reasons thereof along with the relevant documents and a Board resolution to that effect and to appoint or remove any officer other than Chief Executive Officer/ Managing Director/Whole Time Director or any name it may be called in the interest of the Bank for efficient conduct of the Bank's business and to fix his remuneration and to frame rules serving the disciplinary action against erring employees.	<del>xvii:</del> <b>8.4.22</b> To appoint or remove a Chief Executive Officer subject to prior approval from the Reserve Bank. In case the Board decides to terminate the Chief Executive Officer before the expiry of tenure, it shall seek prior approval of the Reserve Bank, by submitting detailed reasons thereof along with the relevant documents and a Board resolution to that effect and to appoint or remove any officer other than Chief Executive Officer/ Managing Director/Whole Time Director or any name it may be called in the interest of the Bank for efficient conduct of the Bank's business and to fix his remuneration and to frame rules serving the disciplinary action against erring employees;	8.4.22	8.4.22. To appoint or remove a Chief Executive Officer subject to prior approval from the Reserve Bank. In case the Board decides to terminate the Chief Executive Officer before the expiry of tenure, it shall seek prior approval of the Reserve Bank, by submitting detailed reasons thereof along with the relevant documents and a Board resolution to that effect and to appoint or remove any officer other than Chief Executive Officer/ Managing Director/Whole Time Director or any name it may be called in the interest of the Bank for efficient conduct of the Bank's business and to fix his remuneration and to frame rules serving the disciplinary action against erring employees;	Only Serial Number Change
34 xviii.	To appoint a staff committee every year consisting of the Chairman, the Chief Executive Officer and 3 other directors for disposal of all matters concerning the paid staff of the Bank such as selection, appointment, promotions, training disciplinary action & punishment.	<del>xviii:</del> <b>8.4.23.</b> To appoint a staff committee every year consisting of the Chairman, the Chief Executive Officer and 3 other directors for disposal of all matters concerning the paid staff of the Bank such as selection, appointment, promotions, training disciplinary action & punishment.	8.4.23	8.4.23. To appoint a staff committee every year consisting of the Chairman, the Chief Executive Officer and 3 other directors for disposal of all matters concerning the paid staff of the Bank such as selection, appointment, promotions, training disciplinary action & punishment;	Only Serial Number Change
34 xix.	To consider payment of compensation, advance rent or long term advance with or without security for the purpose of securing premises for the Bank's offices on lease or tenancy basis.	<del>xix:</del> <b>8.4.24.</b> To consider payment of compensation, advance rent or long term advance with or without security for the purpose of securing premises for the Bank's offices on lease or tenancy basis.	8.4.24	8.4.24. To consider payment of compensation, advance rent or long-term advance with or without security for the purpose of securing premises for the Bank's offices on lease or tenancy basis;	Only Serial Number Change
34 xx.	To prepare annual budget, estimates within which the Chief Executive Officer may incur expenditure for proper and efficient working of the Bank.	<del>xx:</del> <b>8.4.25.</b> To prepare annual budget, estimates within which the Chief Executive Officer may incur expenditure for proper and efficient working of the Bank.	8.4.25	8.4.25. To prepare annual budget, estimates within which the Chief Executive Officer may incur expenditure for proper and efficient working of the Bank;	Only Serial Number Change
34 xxi.	To accept deposits of all kinds and types.	<del>xxi:</del> <b>8.4.26.</b> To accept deposits of all kinds and types.	8.4.26	8.4.26. To accept deposits of all kinds and types;	Only Serial Number Change
34 xxii.	To constitute an Executive Committee and other committees or sub-committees as may be considered necessary.	<del>xxii:</del> <b>8.4.27.</b> To constitute an Executive Committee and other committees or sub-committees as may be considered necessary.	8.4.27	8.4.27. To constitute an Executive Committee and other committees or sub-committees as may be considered necessary;	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
34 xxiii.	xxiii. To arrange for election of Directors of the Board.	<del>xxiii:</del> <b>8.4.28.</b> To arrange for election of Directors of the Board.	8.4.28	8.4.28. To arrange for election of Directors of the Board;	Only Serial Number Change
34 xxiv.	xxiv. To open bank accounts, with any Bank or Financial institution and to authorize officers of the Bank to deal with the same.	<del>xxiv:</del> <b>8.4.29.</b> To open bank accounts, with any Bank or Financial institution and to authorize officers of the Bank to deal with the same.	8.4.29	8.4.29. To open bank accounts, with any Bank or Financial institution and to authorize officers of the Bank to deal with the same;	Only Serial Number Change
34 xxv.	xxv. To nominate representatives of the Bank on the various committees. General Body Meetings whenever necessary and for attending conferences, seminars etc.	<del>xxv:</del> <b>8.4.30.</b> To nominate representatives of the Bank on the various committees. General Body Meetings whenever necessary and for attending conferences, seminars etc.	8.4.30	8.4.30. To nominate representatives of the Bank on the various committees. General Body Meetings whenever necessary and for attending conferences, seminars etc.;	Only Serial Number Change
34 xxvi.	xxvi. To make, alter, rescind or abrogate the rules from time to time regarding the following –	<del>xxvi:</del> <b>8.4.31.</b> To make, alter, rescind or abrogate the rules from time to time regarding the following –	8.4.31	8.4.31. To make, alter, rescind or abrogate the rules from time to time regarding the following –	Only Serial Number Change
34 xxvi. a)	a) Deposits of all kinds and types.	<del>a)</del> <b>8.4.31.1.</b> Deposits of all kinds and types.	8.4.31.1	8.4.31.1. Deposits of all kinds and types;	Only Serial Number Change
34 xxvi. b)	b) Travelling allowances of directors and salaried staff.	<del>b)</del> <b>8.4.31.2.</b> Travelling allowances of directors and salaried staff.	8.4.31.2	8.4.31.2. Travelling allowances of directors and salaried staff;	Only Serial Number Change
34 xxvi. c)	c) Provident fund, bonus and gratuity.	<del>c)</del> <b>8.4.31.3.</b> Provident fund, bonus and gratuity.	8.4.31.3	8.4.31.3. Provident fund, bonus and gratuity;	Only Serial Number Change
34 xxvi. d)	d) Service Rules.	<del>d)</del> <b>8.4.31.4.</b> Service Rules.	8.4.31.4	8.4.31.4. Service Rules.	Only Serial Number Change
34 xxvii.	xxvii. To sanction instalments for loans and to give extension to repay the loans and cash credits not more than one year.	<del>xxvii:</del> <b>8.4.32.</b> To sanction instalments for loans and to give extension to repay the loans and cash credits not more than one year.	8.4.32	8.4.32. To sanction instalments for loans and to give extension to repay the loans and cash credits not more than one year;	Only Serial Number Change
34 xxviii.	xxviii. To delegate the powers to the Chairman and Chief Executive Officer or any officer either jointly or singly to sanction loans up to the limits as decided by the Board from time to time.	<del>xxviii:</del> <b>8.4.33.</b> To delegate the powers to the Chairman and Chief Executive Officer or any officer either jointly or singly to sanction loans up to the limits as decided by the Board from time to time;	8.4.33	8.4.33. To delegate the powers to the Chairman and Chief Executive Officer or any officer either jointly or singly to sanction loans up to the limits as decided by the Board from time to time;	Only Serial Number Change
34 xxix.	xxix. To perform all acts connected with the administration of the Bank and to undertake all activities and business in furtherance of the aims and objects of the Bank.	<del>xxix:</del> <b>8.4.34.</b> To perform all acts connected with the administration of the Bank and to undertake all activities and business in furtherance of the aims and objects of the Bank	8.4.34	8.4.34. To perform all acts connected with the administration of the Bank and to undertake all activities and business in furtherance of the aims and objects of the Bank	Only Serial Number Change
34 xxx.	xxx. To delegate the powers to Managing Director, General Manager, Chief Executive Officer, Joint General Manager, Deputy General Manager, Regional Manager, Asst. General Manager, Chief Manager, Manager and other Officers of the Bank pertaining to any civil, criminal, co-operative, labour	<del>xxx:</del> <b>8.4.35.</b> To delegate the powers to Managing Director, Chief Executive Officer, <b>Chief General Manager</b> , General Manager, Joint General Manager, Deputy General Manager, Regional Manager, Asst. General Manager, Chief Manager, Manager and other Officers of the Bank pertaining to any civil, criminal, co-operative, labour	8.4.35	8.4.35. To delegate the powers to Managing Director, Chief Executive Officer, Chief General Manager, General Manager, Joint General Manager, Deputy General Manager, Regional Manager, Asst. General Manager, Chief Manager, Manager and other Officers of the Bank pertaining to any civil, criminal, co-operative, labour courts or pertaining to any other courts and in the matters	Sr.No.Change with only CGM post added and redrafted.

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	courts or pertaining to any other courts and in the matters of Govt., Semi-govt. or other offices with respect to the Bank and also to sign the documents or to present or to withdraw or to do other concern relevant acts in respect of the said matters as per the resolution.	Semi-govt. or other offices with respect to the Bank and also to sign the documents or to present or to withdraw or to do other concern relevant acts in respect of the said matters as per the resolution.		of Govt., Semi-govt. or other offices with respect to the Bank and also to sign the documents or to present or to withdraw or to do other concern relevant acts in respect of the said matters as per the resolution.	
34 xxxi.	xxxii. To make agreement with employees or their representatives or union regarding the pay scales, service rules of the employees.	xxxx: <b>8.4.36</b> To make agreement with employees or their representatives or union regarding the pay scales, service rules of the employees;	8.4.36	8.4.36. To make agreement with employees or their representatives or union regarding the pay scales, service rules of the employees;	Only Serial Number Change
34 xxxii	xxxiii. To appoint 'Internal Auditors' to carry out internal audit of the Bank's Head Office and Branches and decide their remuneration	xxxxi: <b>8.4.37</b> . To appoint 'Internal Auditors' to carry out internal audit of the Bank's Head Office and Branches and decide their remuneration	8.4.37	8.4.37 To appoint 'Internal Auditors' to carry out internal audit of the Bank's Head Office and Branches and decide their remuneration;	Only Serial Number Change
34 xxxiii.	xxxiiii. To Participate with other commercial or Co-operative banks for an expensive Programme to utilize more, the modern technology in the bank or to make agreement with other banks and fix terms and conditions to make use of our such technology for their use and their technology/ arrangements for our bank.	xxxxii: <b>8.4.38</b> . To Participate with other commercial or Co-operative banks for an expensive Programme to utilize more, the modern technology in the bank or to make agreement with other banks and fix terms and conditions to make use of our such technology for their use and their technology/ arrangements for our bank.	8.4.38	8.4.38. To Participate with other commercial or Co-operative banks for an expensive Programme to utilize more, the modern technology in the bank or to make agreement with other banks and fix terms and conditions to make use of our such technology for their use and their technology/ arrangements for our bank;	Only Serial Number Change
34 xxxiv.	xxxv. To acquire and disposal of movable and immovable property.	xxxxiii: <b>8.4.39</b> . To acquire and disposal of movable and immovable property.	8.4.39	8.4.39. To acquire and disposal of movable and immovable property;	Only Serial Number Change
34 xxxv.	xxxvi. To raise funds.	xxxxiv: <b>8.4.40</b> . To raise funds.	8.4.40	8.4.40. To raise funds;	Only Serial Number Change
34 xxxvi.	xxxvii. To interpret organizational objectives and set up specified goals to achieve towards the objectives.	xxxxv: <b>8.4.41</b> . To interpret organizational objectives and set up specified goals to achieve towards the objectives.	8.4.41	8.4.41. To interpret organizational objectives and set up specified goals to achieve towards the objectives;	Only Serial Number Change
	<b>New clause Added</b>	<b>8.4.42.To Consider statutory Audit report and compliance report and place same before General Body;</b>	8.4.42	8.4.42. To Consider statutory Audit report and compliance report and place same before General Body;	As per Section 49(2)(g) of MSCS Act, 2002
	<b>New clause Added</b>	<b>8.4.43. To review the membership in other cooperatives or other institutes;</b>	8.4.43	8.4.43. To review the membership in other cooperatives or other institutes;	As per Section 49(2)(i) of MSCS Act, 2002
	<b>New clause Added</b>	<b>8.4.44. To take such other measures or to do such other acts as may be prescribed or required under MSCS Act 2002, BR Act 1949, RBI Guidelines or these Bye-Laws or as may be delegated by General Body;</b>	8.4.44	8.4.44. To take such other measures or to do such other acts as may be prescribed or required under MSCS Act 2002, BR Act 1949, RBI Guidelines or these Bye-Laws or as may be delegated by General Body;	As per Section 49(2)(m) of MSCS Act, 2002

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	<b>New clause Added</b>	<b>8.4.45. To ensure overall supervision, compliance and control over functioning of the Bank with formulation of policies by perusing guidelines issued by regulators with maintaining necessary confidentiality required in line with economic trends, customer service improvement etc.</b>	8.4.45	8.4.45. To ensure overall supervision, compliance and control over functioning of the Bank with formulation of policies by perusing guidelines issued by regulators with maintaining necessary confidentiality required in line with economic trends, customer service improvement etc.	As per Clause No.2.1 of RBI Master Circular issued on Board of Directors dated 01.04.2025
<b>35</b>	<b>35. REMOVAL OF ELECTED MEMBERS OF THE BANK BY THE GENERAL BODY.</b>	<b>35 8.5. Removal of Elected Members of the Bank by the General Body</b>	8.5	<b>8.5. Removal of Elected Members of the Bank by the General Body</b>	Only Serial Number Change
35	Any elected member of the Board, who has acted adversely to the interest of the Bank, may on the basis of report of the Central Registrar or otherwise be removed from the Board upon a resolution of the General Body passed at its meeting by a majority of not less than 2/3rd of members present and voting at the said meeting. Provided that the member concerned shall not be removed unless he has been given a reasonable opportunity of being given a reasonable opportunity of making representation in the matter	<del>35: 8.5.1.</del> Any elected member of the Board, who has acted adversely to the interest of the Bank, may on the basis of report of the Central Registrar or otherwise be removed from the Board upon a resolution of the General Body passed at its meeting by a majority of not less than 2/3rd of members present and voting at the said meeting. Provided that the member concerned shall not be removed unless he has been given a reasonable opportunity of making representation in the matter.	8.5.1	8.5.1. Any elected member of the Board, who has acted adversely to the interest of the Bank, may on the basis of report of the Central Registrar or otherwise be removed from the Board upon a resolution of the General Body passed at its meeting by a majority of not less than 2/3rd of members present and voting at the said meeting. Provided that the member concerned shall not be removed unless he has been given a reasonable opportunity of making representation in the matter.	Only Serial Number Change
<b>36</b>	<b>36. COMMITTEES – EXECUTIVE/SUB-COMMITTEES</b>	<b>36: 8.6. Committees – Executive/Sub-Committees</b>	8.6	<b>8.6. Committees – Executive/Sub-Committees</b>	Only Serial Number Change
36	The Board of Directors may constitute an Executive Committee and other Committees/ Sub-Committees as may be considered necessary, provided that other committees or sub-committees other than the Executive Committee shall not exceed three. The Board may delegate any of its powers and functions mentioned in Bye Law No. 34 to an Executive Committee. The composition of other Committees/Sub-committees, their functions, quorum, days of notice etc., shall be as decided by the Board of Directors from time-to-time.	<del>36: The Board of Directors may constitute an Executive Committee and other Committees/ Sub-Committees as may be considered necessary, provided that other committees or sub-committees other than the Executive Committee shall not exceed three. The Board may delegate any of its powers and functions mentioned in Bye Law No. 34 to an Executive Committee. The composition of other Committees/Sub-committees, their functions, quorum, days of notice etc., shall be as decided by the Board of Directors from time-to-time. 8.6.1. The Board shall constitute an Executive Committee and other committees or sub-committees as be considered necessary; provided that the board shall constitute -</del>	8.6.1	8.6.1. The Board shall constitute an Executive Committee and other committees or sub-committees as be considered necessary; provided that the board shall constitute -	Sr.No.Change and redrafted as per Section 53 of MSCS Act, 2002
	<b>New clause Added</b>	<b>8.6.1.1. An Audit and Ethics Committee;</b>	8.6.1.1	8.6.1.1. An Audit and Ethics Committee;	As per Sec.53(1)(a) of MSCS Act, 2002

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	<b>New clause Added</b>	<b>8.6.1.2. A Committee on prevention of sexual harassment at workplace.</b>	8.6.1.2.	8.6.1.2. A Committee on prevention of sexual harassment at workplace.	As per Section 53 (1)(b) of MSCS Act, 2002
	<b>New clause Added</b>	<b>8.6.2. The Audit and Ethics Committee shall perform the following functions as are assigned to it:</b>	8.6.2	8.6.2. The Audit and Ethics Committee shall perform the following functions as are assigned to it:	As per Clause No.3.1 and 3.1.2 of RBI Master Circular on Board of Directors dated 01.04.2025.
	<b>New clause Added</b>	<b>8.6.2.1. All information and explanations necessary for audit and audit compliance purpose;</b>	8.6.2.1	8.6.2.1. All information and explanations necessary for audit and audit compliance purpose;	As per Clause No.3.1.2 of Master Circular on Board of Directors dated 01.04.2025
	<b>New clause Added</b>	<b>8.6.2.2. Strengthen internal control to avoid incidences of fraud and malpractices and, oversee the operation of total audit function in the Bank;</b>	8.6.2.2	8.6.2.2. Strengthen internal control to avoid incidences of fraud and malpractices and, oversee the operation of total audit function in the Bank;	As per Clause No.3.1.2 of Master Circular on Board of Directors dated 01.04.2025
	<b>New clause Added</b>	<b>8.6.2.3. Review of various audit reports as per RBI guidelines and suggest corrective actions, compliances;</b>	8.6.2.3	8.6.2.3. Review of various audit reports as per RBI guidelines and suggest corrective actions, compliances;	As per Clause No.3.1.2 of Master Circular on Board of Directors dated 01.04.2025
	<b>New clause Added</b>	<b>8.6.2.4. Review and action taken on Statutory Audit report, Review of RBI Inspection report including various information submitted to RBI as per demand</b>	8.6.2.4	8.6.2.4. Review and action taken on Statutory Audit report, Review of RBI Inspection report including various information submitted to RBI as per demand and	As per Clause No.3.1.2 of

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
		and compliances made thereon;		compliances made thereon;	RBI Circular on composition of Board of Directors dated 01.04.2025
	New clause Added	8.6.2.5. Any other audit related work delegated by the Board.	8.6.2.5	8.6.2.5. Any other audit related work delegated by the Board.	As per Clause No.3.1.2 of Master Circular on Board of Directors dated 01.04.2025
	New clause Added	8.6.3. The Committee on prevention of sexual harassment at workplace shall perform the following functions as are assigned to it:	8.6.3	8.6.3. The Committee on prevention of sexual harassment at workplace shall perform the following functions as are assigned to it:	As per POSCH Act, 2013
	New clause Added	8.6.3.1. Fair and impartial inquiries into all complaint of sexual harassment;	8.6.3.1	8.6.3.1. Fair and impartial inquiries into all complaint of sexual harassment;	As per POSCH Act
	New clause Added	8.6.3.2. Create and maintain a safe and respectful workplace environment free from sexual harassment;	8.6.3.2	8.6.3.2. Create and maintain a safe and respectful workplace environment free from sexual harassment;	As per POSCH Act
	New clause Added	8.6.3.3. Monitors the implementation of any recommendations made in the meeting;	8.6.3.3	8.6.3.3. Monitors the implementation of any recommendations made in the meeting;	As per POSCH Act
	New clause Added	8.6.3.4. Submit an annual report to the Board.	8.6.3.4	8.6.3.4. Submit an annual report to the Board.	Functions defined as per Clause 35 of Model Bye Laws issued by CRCS.
	New clause Added	8.6.4. Composition and Function of the Executive committee or other committee	8.6.4	8.6.4. Composition and Function of the Executive committee or other committee	Functions defined as per Clause 35 of Model Bye Laws issued by CRCS.
	New clause Added	8.6.4.1. The board may delegate its powers and functions mentioned herein above under "Powers and Functions of the Board of Directors of the Bank" to Executive Committee or Other Committee or Sub-Committee.	8.6.4.1	8.6.4.1. The board may delegate its powers and functions mentioned herein above under "Powers and Functions of the Board of Directors of the Bank" to Executive Committee or Other Committee or Sub-Committee.	As per Clause No.34(s) of Model Bye Laws

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	<b>New clause Added</b>	<b>8.6.4.2. The committee will report its all decisions, recommendations to the Board.</b>	8.6.4.2	8.6.4.2. The committee will report its all decisions, recommendations to the Board.	Added for better corporate governance
37	<b>37. CHAIRMAN AND VICE-CHAIRMAN</b>	<b>37 8.6.5. Chairman and Vice-Chairman</b>	<b>8.6.5</b>	<b>8.6.5. Chairman and Vice-Chairman</b>	Only Serial Number Change
37	There shall be a Chairman and a Vice-Chairman elected by the Board of Directors from among themselves. The Chairman and in his absence, the Vice-Chairman shall preside over the Meeting of the General Body and the Board of Directors.	<del>37</del> <b>8.6.5.1.</b> There shall be a Chairman, and a Vice-Chairman elected by the Board of Directors from among themselves. The Chairman and in his absence, the Vice-Chairman shall preside over the Meeting of the General Body and the Board of Directors.	8.6.5.1	8.6.5.1. There shall be a Chairman, and a Vice-Chairman elected by the Board of Directors from among themselves. The Chairman and in his absence, the Vice-Chairman shall preside over the Meeting of the General Body and the Board of Directors.	Only Serial Number Change
37	The terms of office of the Chairman and Vice-Chairman shall be co-terminus with the term of the elected Members of the Board unless Chairman or Vice-Chairman ceases to be a Director earlier. In case of any vacancy within this period, the Board shall fill up the vacancy through re-election for the unexpired term of the Board.	<del>37</del> <b>8.6.5.2.</b> The terms of office of the Chairman and Vice-Chairman shall be co-terminus with the term of the elected Members of the Board unless Chairman or Vice-Chairman ceases to be a Director earlier. In case of any vacancy within this period, the Board shall fill up the vacancy through re-election for the unexpired term of the Board.	8.6.5.2	8.6.5.2. The terms of office of the Chairman and Vice-Chairman shall be co-terminus with the term of the elected Members of the Board unless Chairman or Vice-Chairman ceases to be a Director earlier. In case of any vacancy within this period, the Board shall fill up the vacancy through re-election for the unexpired term of the Board.	Only Serial Number Change
38	<b>38. POWERS AND FUNCTIONS OF THE CHAIRMAN</b>	<del>38:</del> <b>8.6.6. Powers and Functions of the Chairman</b>	<b>8.6.6</b>	<b>8.6.6. Powers and Functions of the Chairman</b>	Only Serial Number Change
38 1.	1. The Chairman shall have the following powers and functions:	<del>1.</del> <b>8.6.6.</b> The Chairman shall have the following powers and functions:	8.6.6	8.6.6 The Chairman shall have the following powers and functions:	Only Serial Number Change
38 2.	2. He shall preside over the meeting of the General Body, Board of Directors and Executive Committee;	<del>2.</del> <b>8.6.6.1.</b> He shall preside over the meeting of the General Body, Board of Directors and Executive Committee	8.6.6.1	8.6.6.1. He shall preside over the meeting of the General Body, Board of Directors and Executive Committee	Only Serial Number Change
38 3.	3. The Chairman shall sign the proceedings of all the meetings presided over by him;	<del>3.</del> <b>8.6.6.2.</b> The Chairman shall sign the proceedings of all the meetings presided over by him;	8.6.6.2	8.6.6.2. The Chairman shall sign the proceedings of all the meetings presided over by him;	Only Serial Number Change
38 4.	4. In the event of equality of votes on a resolution the Chairman shall have a casting vote in the meeting;	<del>4.</del> <b>8.6.6.3.</b> In the event of equality of votes on a resolution the Chairman shall have a casting vote in the meeting;	8.6.6.3	8.6.6.3. In the event of equality of votes on a resolution the Chairman shall have a casting vote in the meeting;	Only Serial Number Change
38 5.	5. To convene the meeting of the Board of Directors, Executive Committee and other committees of which he is the Chairman;	<del>5.</del> <b>8.6.6.4.</b> To convene the meeting of the Board of Directors, Executive Committee and other committees of which he is the Chairman;	8.6.6.4	8.6.6.4. To convene the meeting of the Board of Directors, Executive Committee and other committees of which he is the Chairman;	Only Serial Number Change
38 6.	6. The Chairman may delegate any of his powers and functions to the Vice-Chairman;	<del>6.</del> <b>8.6.6.5.</b> The Chairman may delegate any of his powers and functions to the Vice-Chairman;	8.6.6.5	8.6.6.5. The Chairman may delegate any of his powers and functions to the Vice-Chairman;	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
39	<b>39. CHIEF EXECUTIVE OFFICER</b>	<del>39-</del> <b>8.6.7.</b> Chief Executive Officer:	8.6.7	8.6.7 Chief Executive Officer:	Only Serial Number Change
39	<b>CHIEF EXECUTIVE OFFICER-</b> The Chief Executive Officer is called as Chief Executive Officer of Bank and shall be appointed by the Board, subject to prior approval from the Reserve Bank, and he/she shall aid and assist the Board of Directors in its functions. He/ she shall be member of all the committees, sub-committees and <b>subgroups</b> excluding Audit and High Value Fraud Monitoring Committee of the Board of Directors as may be constituted.	<del>39-</del> <b>8.6.7.</b> The Chief Executive Officer is called as Chief Executive Officer of Bank and shall be appointed by the Board, subject to prior approval from the Reserve Bank of <b>India</b> , and he/she shall aid and assist the Board of Directors in its functions. He/ she shall be member of all the committees, sub-committees and <b>subgroups</b> excluding Audit and High Value Fraud Monitoring Committee of the Board of Directors as may be constituted.	8.6.7	8.6.7 The Chief Executive Officer is called as Chief Executive Officer of Bank and shall be appointed by the Board, subject to prior approval from the Reserve Bank of India, and he/she shall aid and assist the Board of Directors in its functions. He/ she shall be member of all the committees, sub-committees and subgroups excluding Audit and High Value Fraud Monitoring Committee of the Board of Directors as may be constituted.	Only Serial Number Change
39(A)	<b>39(A) Qualifications of the Chief Executive Officer:</b>	<del>39(A)</del> <b>8.6.7.1 Qualifications of the Chief Executive Officer:</b>	<b>8.6.7.1</b>	<b>8.6.7.1 Qualifications of the Chief Executive Officer:</b>	Only Serial Number Change
39(A) a)	a) A person shall be eligible to be appointed as Chief Executive Officer if he is graduate from any recognized university, together with passing of-	<del>a)</del> <b>8.6.7.1</b> A person shall be eligible to be appointed as Chief Executive Officer if he is graduate from any recognized university, together with passing of-	8.6.7.1	8.6.7.1 A person shall be eligible to be appointed as Chief Executive Officer if he is graduate from any recognized university, together with passing of-	Only Serial Number Change
39(A) a) 1	1. CAIIB, or	<del>1-</del> <b>8.6.7.1.1</b> CAIIB, or	8.6.7.1.1	8.6.7.1.1 CAIIB, or	Only Serial Number Change
39(A) a) 2	2. DBF/Diploma in Cooperative Business Management, or equivalent qualification, or	<del>2-</del> <b>8.6.7.1.2</b> DBF/Diploma in Cooperative Business Management, or equivalent qualification, or	8.6.7.1.2	8.6.7.1.2 DBF/Diploma in Cooperative Business Management, or equivalent qualification, or	Only Serial Number Change
39(A) a) 3	3. Chartered /Cost Accountant, or	<del>3-</del> <b>8.6.7.1.3</b> Chartered /Cost Accountant, or	8.6.7.1.3	8.6.7.1.3 Chartered /Cost Accountant, or	Only Serial Number Change
39(A) a) 4	4. Post graduate in any discipline from any recognized university.	<del>4-</del> <b>8.6.7.1.4</b> Postgraduate in any discipline from any recognized university.	8.6.7.1.4	8.6.7.1.4 Postgraduate in any discipline from any recognized university.	Only Serial Number Change
39(A) b)	b) Such person may preferably not be less than thirty-five years of age and not more than seventy years of age at the time of his appointment.	<del>b)</del> <b>8.6.7.1.5</b> Such person may preferably not be less than thirty-five years of age and not more than seventy years of age at the time of his appointment.	8.6.7.1.5	8.6.7.1.5 Such person may preferably not be less than thirty-five years of age and not more than seventy years of age at the time of his appointment.	Only Serial Number Change
39(A) c)	(c) Such person shall have at least eight years' work experience at the middle/senior level management in the banking sector.	<del>c)</del> <b>8.6.7.1.6</b> Such person shall have at least eight years' work experience at the middle/senior level management in the banking sector.	8.6.7.1.6	8.6.7.1.6 Such person shall have at least eight years' work experience at the middle/senior level management in the banking sector.	Only Serial Number Change
39(A) d)	d) In addition to above, such person shall also fulfill any other criterion or qualification and shall also submit the necessary forms and documents, as may be prescribed by the Reserve Bank.	<del>d)</del> <b>8.6.7.1.7</b> In addition to above, such person shall also fulfill any other criterion or qualification and shall also submit the necessary forms and documents, as may be prescribed by the Reserve Bank.	8.6.7.1.7	8.6.7.1.7 In addition to above, such person shall also fulfill any other criterion or qualification and shall also submit the necessary forms and documents, as may be prescribed by the Reserve Bank.	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
40	<b>40. POWERS AND FUNCTIONS OF THE CHIEF EXECUTIVE OFFICER</b>	<del>40</del> <b>8.6.8 Powers and Functions of the Chief Executive Officer</b>	8.6.8	<b>8.6.8 Powers and Functions of the Chief Executive Officer</b>	Only Serial Number Change
40	40. Subject to overall control and general supervision of the Board of Directors, the Managing Director/Chief Executive Officer shall have the following powers, functions and responsibilities:	<del>40</del> <b>8.6.8</b> Subject to overall control and general supervision of the Board of Directors, the Managing Director/Chief Executive Officer shall have the following powers, functions and responsibilities:	8.6.8	8.6.8. Subject to overall control and general supervision of the Board of Directors, the Managing Director/Chief Executive Officer shall have the following powers, functions and responsibilities:	Only Serial Number Change
40(i)	(i) To assist the Board of Directors in the formulation of policies, objectives and planning;	( <del>i</del> ) <b>8.6.8.1</b> To assist the Board of Directors in the formulation of policies, objectives and planning;	8.6.8.1	8.6.8.1. To assist the Board of Directors in the formulation of policies, objectives and planning;	Only Serial Number Change
40(ii)	(ii) To implement the policies and plans duly approved by the General Body or the Board and furnish to the Board of Directors periodical information necessary for appraising the activities and progress of achievement towards implementations of the policies and programmes;	( <del>ii</del> ) <b>8.6.8.2.</b> To implement the policies and plans duly approved by the General Body or the Board and furnish to the Board of Directors periodical information necessary for appraising the activities and progress of achievement towards implementations of the policies and programmes;	8.6.8.2	8.6.8.2. To implement the policies and plans duly approved by the General Body or the Board and furnish to the Board of Directors periodical information necessary for appraising the activities and progress of achievement towards implementations of the policies and programmes;	Only Serial Number Change
40(iii)	(iii) To summon meetings of various committees including the general body under the instructions of the Chairman;	( <del>iii</del> ) <b>8.6.8.3.</b> To summon meetings of various committees including the general body under the instructions of the Chairman;	8.6.8.3	8.6.8.3. To summon meetings of various committees including the general body under the instructions of the Chairman;	Only Serial Number Change
	<b>New clause Added</b>	<b>8.6.8.4. To participate in BOD meetings and other Meetings</b>	8.6.8.4	8.6.8.4. To participate in BOD meetings and other Meetings	As per Sec.51(2) of MCS Act, 2002.
40(iv)	(iv) To maintain proper records of the Bank;	( <del>iv</del> ) <b>8.6.8.5.</b> To maintain proper records of the Bank;	8.6.8.5	8.6.8.5. To maintain proper records of the Bank;	Only Serial Number Change
40(v)	(v) To manage the funds of the Bank, cause proper accounts to be maintained and audited;	( <del>v</del> ) <b>8.6.8.6.</b> To manage the funds of the Bank, cause proper accounts to be maintained and audited;	8.6.8.6	8.6.8.6. To manage the funds of the Bank, cause proper accounts to be maintained and audited;	Only Serial Number Change
40(vi)	(vi) To attend to all correspondence of the Bank;	( <del>vi</del> ) <b>8.6.8.7.</b> To attend to all correspondence of the Bank;	8.6.8.7	8.6.8.7. To attend to all correspondence of the Bank;	Only Serial Number Change
40(vii)	(vii) To be responsible for collection and safety of the funds;	( <del>vii</del> ) <b>8.6.8.8.</b> To be responsible for collection and safety of the funds;	8.6.8.8	8.6.8.8. To be responsible for collection and safety of the funds;	Only Serial Number Change
40(viii)	(viii) To execute the policies/programmes and business of the Bank and take such action as is necessary to give effect to the resolutions of the General Body, Board of Directors or any other committee constituted under bye-laws;	( <del>viii</del> ) <b>8.6.8.9.</b> To execute the policies/programmes and business of the Bank and take such action as is necessary to give effect to the resolutions of the General Body, Board of Directors or any other committee constituted under bye-laws;	8.6.8.9	8.6.8.9. To execute the policies/programmes and business of the Bank and take such action as is necessary to give effect to the resolutions of the General Body, Board of Directors or any other committee constituted under bye-laws;	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
40(ix)	(ix) To sign all deposit receipts of the Bank with banks in accordance with the resolution of the executive committee;	(ix) <del>8.6.8.10.</del> To sign all deposit receipts of the Bank with banks in accordance with the resolution of the executive committee;	8.6.8.10	8.6.8.10. To sign all deposit receipts of the Bank with banks in accordance with the resolution of the executive committee;	Only Serial Number Change
40(x)	(x) To endorse and transfer promissory notes and other securities and to endorse, sign, encash cheques and negotiate instruments on behalf of the Bank;	(x) <del>8.6.8.11.</del> To endorse and transfer promissory notes and other securities and to endorse, sign, encash cheques and negotiate instruments on behalf of the Bank;	8.6.8.11	8.6.8.11. To endorse and transfer promissory notes and other securities and to endorse, sign, encash cheques and negotiate instruments on behalf of the Bank;	Only Serial Number Change
40(xi)	(xi) To be the office of the Bank to sue or to be sued on behalf of the Bank and sign all books and arrangements in favour of the Bank;	(xi) <del>8.6.8.12.</del> To be the office of the Bank to sue or to be sued on behalf of the Bank and sign all books and arrangements in favour of the Bank;	8.6.8.12	8.6.8.12. To be the office of the Bank to sue or to be sued on behalf of the Bank and sign all books and arrangements in favour of the Bank;	Only Serial Number Change
40(xii)	(xii) To appoint such personnel in the Bank as may be approved by the Board of Directors;	(xii) <del>8.6.8.13.</del> To appoint such personnel in the Bank as may be approved by the Board of Directors;	8.6.8.13	8.6.8.13 To appoint such personnel in the Bank as may be approved by the Board of Directors;	Only Serial Number Change
40(xiii)	(xiii) To determine powers, functions and responsibilities of the employees of the Bank of all categories;	(xiii) <del>8.6.8.14.</del> To determine powers, functions and responsibilities of the employees of the Bank of all categories;	8.6.8.14	8.6.8.14. To determine powers, functions and responsibilities of the employees of the Bank of all categories;	Only Serial Number Change
40(xiv)	(xiv) To maintain a list of members correct and up-to-date;	(xiv) <del>8.6.8.15.</del> To maintain a list of members, correct and up-to-date;	8.6.8.15	8.6.8.15. To maintain a list of members, correct and up-to-date;	Only Serial Number Change
40(xv)	(xv) To exercise administrative control in respect of all officers and staff, including granting of leave, increments and other matters relating to the service conditions of the employees;	(xv) <del>8.6.8.16.</del> To exercise administrative control in respect of all officers and staff, including granting of leave, granting of annual increments and other matters relating to the service conditions of the employees;	8.6.8.16	8.6.8.16. To exercise administrative control in respect of all officers and staff, including granting of leave, granting of annual increments and other matters relating to the service conditions of the employees;	Only Serial Number Change
40(xvi)	(xvi) To delegate powers to other officers of the Bank;	(xvi) <del>8.6.8.17.</del> To delegate powers to other officers of the Bank;	8.6.8.17	8.6.8.17. To delegate powers to other officers of the Bank;	Only Serial Number Change
40(xvii)	(xvii) To sanction contingent expenditure in so far as the amount involved is upto Rs. Five lac;	(xvii) <del>8.6.8.18.</del> To sanction contingent expenditure in so far as the amount involved is up to Rs. Five lacs or as per Board delegation;	8.6.8.18	8.6.8.18. To sanction contingent expenditure in so far as the amount involved is up to Rs. Five lacs or as per Board delegation;	Only Serial Number Change
40(xviii)	(xviii) To sign on behalf of the Bank and conduct its correspondence;	(xviii) <del>8.6.8.19.</del> To sign on behalf of the Bank and conduct its correspondence;	8.6.8.19	8.6.8.19. To sign on behalf of the Bank and conduct its correspondence;	Only Serial Number Change
40(xix)	(xix) To present the draft annual report and financial statements for the approval of the Board;	(xix) <del>8.6.8.20.</del> To present the draft annual report and financial statements for the approval of the Board;	8.6.8.20	8.6.8.20. To present the draft annual report and financial statements for the approval of the Board;	Only Serial Number Change
	<b>New clause Added</b>	<b>8.6.8.21. To present final accounts and notes, disclosers etc. on account as per BR Act 1949 and RBI guidelines thereon within three months from financial year end.</b>	8.6.8.21	8.6.8.21. To present final accounts and notes, disclosers etc. on account as per BR Act 1949 and RBI guidelines thereon within three months from financial year end.	As per Sec.29(1) read with Sec.56 of Banking Regulation Act, 1949

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
40(xx)	(xx) To record proceedings of meeting and have duly signed;	<del>(xx)</del> <b>8.6.8.22.</b> To record proceedings of meeting and have duly signed;	8.6.8.22	8.6.8.22. To record proceedings of meeting and have duly signed;	Only Serial Number Change
40(xxi)	(xxi) To perform all duties entrusted to him and to exercise such other powers as may be Delegated to him by the Board of Directors, Executive Committee and Chairman from time-to-time.	<del>(xxi)</del> <b>8.6.8.23.</b> To perform all duties entrusted to him and to exercise such other powers as may be Delegated to him by the Board of Directors, Executive Committee and Chairman from time-to-time.	8.6.8.23	8.6.8.23. To perform all duties entrusted to him and to exercise such other powers as may be Delegated to him by the Board of Directors, Executive Committee and Chairman from time-to-time.	Only Serial Number Change
	<b>New clause Added</b>	<b>8.6.8.24 To keep a copy of 'Bye-Laws' and also 'List of Banks Ordinary Members' open to inspection to its Ordinary Member, free of charge at office times, at the head office.</b>	8.6.8.24	8.6.8.24 To keep a copy of 'Bye-Laws' and also 'List of Banks Ordinary Members' open to inspection to its Ordinary Member, free of charge at office times, at the head office.	As per Section 106A of MSCS Act, 2002
31(B)	Election of the Member of the Board	<del>31(B)</del> <b>9. Election of the Member of the Board</b>	9	<b>9. Election of the Member of the Board</b>	Only Serial Number Change
31 (B) i	i. The conduct of election to the member of the Board shall be the responsibility of the existing Board after its tenure.	<del>31(B)(i)</del> <b>9.1</b> The conduct of election to the member of the Board shall be the responsibility of the existing Board after its tenure.	9.1	9.1 The conduct of election to the member of the Board shall be the responsibility of the existing Board after its tenure.	Only Serial Number Change
31 (B) ii	ii. The election of member of the Board shall be held by secret ballot in the manner prescribed by the Election Schedule annexed with the Multi-State Co-operative Societies Act 2002.	<del>31(B)(ii)</del> <b>9.2</b> The election of member of the Board shall be held by secret ballot in the manner prescribed by the Multi-State Co-operative Societies Act 2002.	9.2	9.2 The election of member of the Board shall be held by secret ballot in the manner prescribed by the Multi-State Co-operative Societies Act 2002.	Only Serial Number Change
31 (B) iii	iii. The election of the member of the Board shall be held in the General Meeting of the members of the Bank.	<del>31(B)(iii)</del> <b>9.3</b> The election of the member of the Board shall be held in the General Meeting of the members of the Bank.	9.3	9.3 The election of the member of the Board shall be held in the General Meeting of the members of the Bank.	Only Serial Number Change
	<b>New clause Added</b>	<b>9.4 The Chairperson and the CEO of the Bank shall inform the Co-Operative Election Authority (CEA), six months before the expiry of the term of existing of the Board, to conduct the elections within time, and shall provide all necessary support to the CEA to conduct elections for the Bank.</b>	9.4	9.4 The Chairperson and the CEO of the Bank shall inform the Co-Operative Election Authority (CEA), six months before the expiry of the term of existing of the Board, to conduct the elections within time, and shall provide all necessary support to the CEA to conduct elections for the Bank.	As per Section 45J (8) MSCS Act, 2002
	<b>New clause Added</b>	<b>9.5 The Bank shall bear all expenses related to the elections and follow all the directions of CEA in this matter.</b>	9.5	9.5 The Bank shall bear all expenses related to the elections and follow all the directions of CEA in this matter.	As per Section 45J (6) MSCS Act, 2002
	<b>New clause Added</b>	<b>9.6 No person shall be eligible to be elected as a member of the board or office bearer of Bank, unless he is an "active member" of the Bank.</b>	9.6	9.6 No person shall be eligible to be elected as a member of the board or office bearer of Bank, unless he is an "active member" of the Bank.	As per Section 45J (1) MSCS Act, 2002
	<b>New clause Added</b>	<b>9.7 Preparation of List of Members and Delegates eligible to vote:</b>	9.7	<b>9.7 Preparation of List of Members and Delegates eligible to vote:</b>	As per Rule 19-I of MSCS Rules, 2002

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	<b>New clause Added</b>	9.7.1 As per MSCS Rule, 2002 – Rule 19-1, Returning Officer or the person authorised by him is authorised to prepare the list of members/delegates eligible to vote upon request by member. 9.7.2 A copy of the list shall be supplied by the CEO of the Bank to any member on payment of “Actual cost incurred to print and supply a copy”.	9.7.1 9.7.2	9.7.1 As per MSCS Rule, 2002 – Rule 19-1, Returning Officer or the person authorised by him is authorised to prepare the list of members/delegates eligible to vote upon request by member. 9.7.2 A copy of the list shall be supplied by the CEO of the Bank to any member on payment of “Actual cost incurred to print and supply a copy”.	As per Rule 19-1 of MSCS Rules, 2002
	<b>New clause Added</b>	31(C.) Eligibility for Election As Director - A Share holder member shall be eligible to be elected as director if : a) He is a shareholder member of the Bank at least twelve months prior to the date of election. b) He is not defaulter borrower of the Bank. c) He is not guarantor to the defaulter borrower of the Bank. d) The proposer or the seconder in his application for candidature in election should not defaulter of any of the Bank. e) The proposer or the seconder in his application for candidature in election is not guarantor to the defaulter borrower of the Bank. f) He is not defaulted in dues to any co-operative society.	9.8	<b>9.8 Eligibility for Election as Director:</b> A shareholder/Member shall be eligible to be when; 9.8.1 Person who is eligible for member of the bank as per MSCS Act - Section 25 and Bye-Laws of the Bank. 9.8.2 Person who is not disqualified for being a Member of Board as mentioned in Section 43 of MSCS Act, 2002.	As per Rule 19-1 of MSCS Rules, 2002 Sr.No.Change with better clarity
31(c.)(a)		a) He is a shareholder member of the Bank at least twelve months prior to the date of election. 9.8.1 Person who is eligible for member of the bank as per MSCS Act - Section 25 and Bye-Laws of the Bank.	9.8.1	9.8.1 Person who is eligible for member of the bank as per MSCS Act - Section 25 and Bye-Laws of the Bank.	As per Section 25 of MSCS Act, 2002
31(c.)(b)		b) He is not defaulter borrower of the Bank.	0	Moved Under No.9.8.5	Moved Under 9.8.5
31(c.)(c)		c) He is not guarantor to the defaulter borrower of the Bank.	0	Moved Under No. 9.8.5	Moved Under 9.8.5
31(c.)(d)		d) The proposer or the seconder in his application for candidature in election should not defaulter of any of the Bank.	0	Moved Under No.9.8.6	Moved Under 9.8.6
31(c.)(e)		e) The proposer or the seconder in his application for candidature in election is not guarantor to the defaulter borrower of the Bank.	0	Moved Under No. 9.8.7	Moved Under 9.8.7
31(c.)(f)		f) He is not defaulted in dues to any co-operative society.	0	Moved Under No. 9.8.8	Moved Under 9.8.8
	<b>New clause Added</b>	9.8.2 Person who is not disqualified for being a Member of Board as mentioned in Section 43 of MSCS Act, 2002.	9.8.2	9.8.2 Person who is not disqualified for being a Member of Board as mentioned in Section 43 of MSCS Act, 2002.	As per Section 43 of MSCS Act, 2002
	<b>New clause Added</b>	9.8.3 He Shall be an “Active Member” of the bank.	9.8.3	9.8.3 He Shall be an “Active Member” of the bank.	As per Section 45J(1) of MSCS Act, 2002
	<b>New clause Added</b>	9.8.4 He is an ordinary member of the bank at least Twenty-Four months prior to the date of Election.	9.8.4	9.8.4 He is an ordinary member of the bank at least Twenty-Four months prior to the date of Election.	As per RBI Master Circular, Annex 1, Point no 2(ii) on Board of Director Dated 1 April 2025

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	<b>New clause Added</b>	<b>9.8.5 He is not "defaulter" of the bank in any capacity like himself borrower, proprietor, partner, director, trustee, guarantor.</b>	9.8.5	9.8.5 He is not "defaulter" of the bank in any capacity like himself borrower, proprietor, partner, director, trustee, guarantor.	As per Sec.43(g) of MSCS Act, 2002
	<b>New clause Added</b>	<b>9.8.6 The proposer or the seconder in his application for candidature in election should not "defaulter" of any of the Bank.</b>	9.8.6	9.8.6 The proposer or the seconder in his application for candidature in election should not "defaulter" of any of the Bank.	As per Clause Sec.28 of MSCS Act, 2002 and Rule No.19J of MSCS Rules, 2002
	<b>New clause Added</b>	<b>9.8.7 The proposer or seconder in his application for candidature in election is not guarantor to the defaulter borrower of the Bank.</b>	9.8.7	9.8.7 The proposer or seconder in his application for candidature in election is not guarantor to the defaulter borrower of the Bank.	As per Clause Sec.28 of MSCS Act, 2002 and Rule No.19J of MSCS Rules, 2002
	<b>New clause Added</b>	<b>9.8.8 He is not defaulted in dues to any co-operative society.</b>	9.8.8	9.8.8 He is not defaulted in dues to any co-operative society.	As per Clause Sec.28 of MSCS Act, 2002 and Rule No.19J of MSCS Rules, 2002
	<b>New clause Added</b>	<b>9.8.9 As per Rule no 19-J (5), of MSCS Rule 2002, no person shall be nominated as a candidate for election to fill a seat on the Board if he (i) is ineligible to vote or (ii) is not qualified or is disqualified to be the member of the Bank under provisions of the Act and the rules made thereunder or (iii) does not possess the necessary qualifications specified in the bye-laws of the Bank for the election as member of the board.</b>	9.8.9	9.8.9 As per Rule no 19-J (5), of MSCS Rule 2002, no person shall be nominated as a candidate for election to fill a seat on the Board if he (i) is ineligible to vote or (ii) is not qualified or is disqualified to be the member of the Bank under provisions of the Act and the rules made thereunder or (iii) does not possess the necessary qualifications specified in the bye-laws of the Bank for the election as member of the board.	As per Rule no 19-J (5), of MSCS Rule 2002
31(D)	Disqualification For Being a Member of Board	31(D) 9.9 Disqualification as a Director of the Board	9.9	<b>9.9 Disqualification as a Director of the Board</b>	There is no change proposed
31(D)(1)(a) to (i)	(1) No member of the bank shall be eligible for being chosen as, or for being, a member of the Board, if Such member: a) Has been adjudged by a competent court to be insolvent or of unsound mind. b) Is concerned or participates in the profits of any contract with the Bank. c) Has been convicted for an offence involving moral turpitude. d) Holds any office or place of profit under the Bank. e) Has been a member of the bank for less than twelve months immediately preceding	—(1) No member of the bank shall be eligible for being chosen as, or for being, a member of the Board, if Such member: a) Has been adjudged by a competent court to be insolvent or of unsound mind. b) Is concerned or participates in the profits of any contract with the Bank. c) Has been convicted for an offence involving moral turpitude. d) Holds any office or place of profit under the Bank. e) Has been a member of the bank for less than twelve months immediately preceding the date of Such election or appointment. f) Has interest in any business of the kind carried on by the bank of which he is a Member?—g) Has	0	Moved Under Clause No.9.9.1	Serial Number Change with modified as per Sec.43 of MSCS Act, 2002.

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	<p>the date of Such election or appointment. f) Has interest in any business of the kind carried on by the bank of which he is a Member? g) Has taken loan or goods on credit from the Bank of which he is a member, or is otherwise indebted to such Bank and after the receipt of a notice of default Issued to him by such Bank, Has defaulted – (i) In repayment of such loan or debt or the price of goods taken on credit is to be paid in installments, and the amount in default or any part thereof has remained unpaid on the expiry of six months, within the date so extended, or (ii) When such goods taken on credit is to be paid in installments, in payment of any installments, and the amount in default or any part thereof has remained unpaid on the expiry of six months from the date of such default.</p>	<p>taken loan or goods on credit from the Bank of which he is a member, or is otherwise indebted to such Bank and after the receipt of a notice of default Issued to him by such Bank, Has defaulted—(i) In repayment of such loan or debt or in payment of the price of the goods taken on credit, as the case may be, within the date fixed for such repayment or payment, which in no case shall exceed six months, within the date so extended, or—(ii) When such loan or debt or the price of goods taken on credit is to be paid in installments, in payment of any installments, and the amount in default or any part thereof has remained unpaid on the expiry of six months from the date of such default.</p>	0	Deleted	Drafted Below with modified as per MSCS Act, 2002
31(D)(1)(h) to (l)	<p>h) Is a person against whom any amount due under a decree, decision, award or order is Pending Recovery under any Act? i) Is retained or employed as a legal practitioner on behalf of or against the Bank or on behalf of or against any other Multi-State Co-operative Society. Provided that a member of the board who has ceased to hold office as such under this clause shall not be eligible for a period of one year from the date on which he ceased to hold office, for re-election as a member of the board of the Bank of which he was a member or for the election to the board of any other Multi-State Co-operative Society. Explanation – For the purpose of this clause “legal practice” has the same Meaning as in Clause- (1) of Sub-Section (1) of Section 2 of the Advocates Act, 1961 (25 of 1961).j) Has been convicted for any offence under this Act. k) Is disqualified for being a member under Section 29 of the Act.l) Has been expelled as a member under Section 30 of the Act.</p>	<p>h) Is a person against whom any amount due under a decree, decision, award or order is Pending Recovery under any Act? i) Is retained or employed as a legal practitioner on behalf of or against the Bank or on behalf of or against any other Multi-State Co-operative Society. Provided that a member of the board who has ceased to hold office as such under this clause shall not be eligible for a period of one year from the date on which he ceased to hold office, for re-election as a member of the board of the Bank of which he was a member or for the election to the board of any other Multi-State Co-operative Society. Explanation – For the purpose of this clause “legal practice” has the same Meaning as in Clause- (1) of Sub-Section (1) of Section 2 of the Advocates Act, 1961 (25 of 1961).j) Has been convicted for any offence under this Act. k) Is disqualified for being a member under Section 29 of the Act.l) Has been expelled as a member under Section 30 of the Act.</p>	0	Deleted	Drafted herein Below with modified as
31(D)(1)(m) to 2(3)	<p>m) Absents himself from three consecutive board meetings and such absence has not been condoned to by the Board.n) Absents himself from consecutive three general body meetings from consecutive three general body meetings</p>	<p>m) Absents himself from three consecutive board meetings and such absence has not been condoned to by the Board.n) Absents himself from consecutive three general body meetings and such absence has not been condoned to by</p>	0	Deleted	Drafted herein Below with modified as

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	<p>and such absence has not been condoned to by the members in the general body. (2) A person shall not be eligible for being elected as a member of the Board of a Bank for a period of five Years, if the Board fails – (a) To conduct elections of the Board under Section 45 of the Act or (b) To call the annual general meeting under Section 39 of the Act or (c) To prepare the financial statement and present the same in the Annual General Meeting. (3) No Director or candidate for election to the Board of Directors of the Bank at the time of nomination shall draw or have drawn loan from this Bank. However, he is entitled to avail secured loans against Pledge of Fixed Deposit, Government Securities, Gold Ornaments and Unit of India and Life Insurance Policies.</p>	<p>the members in the general body. (2) A person shall not be eligible for being elected as a member of the Board of a Bank for a period of five Years, if the Board fails (a) To conduct elections of the Board under Section 45 of the Act or (b) To call the annual general meeting under Section 39 of the Act or (c) To prepare the financial statement and present the same in the Annual General Meeting. (3) No Director or candidate for election to the Board of Directors of the Bank at the time of nomination shall draw or have drawn loan from this Bank. However, he is entitled to avail secured loans against Pledge of Fixed Deposit, Government Securities, Gold Ornaments and Unit of India and Life Insurance Policies.</p>	0	Deleted	per MSCS Act, 2002
31(D)(2)(4) to 2(5)	<p>(4) No Directors shall stand as surety or guarantee in this bank for any borrower and no candidate for election for Directorship should be a guarantor or a surety in this Bank on the date of nomination. (5) An elected member of the Board of the Bank removed by the General Body who has acted adversely to the interests of the Bank, may on the basis of a report of the Central Registrar or otherwise be removed from the Board upon a resolution of the General Body passed at its meeting by a majority of not less than two third of the members present and voting at the meeting. Provided that the member concerned shall not be removed unless he has been given a reasonable opportunity of making a representation in the matter.</p>	<p>(4) No Directors shall stand as surety or guarantee in this bank for any borrower and no candidate for election for Directorship should be a guarantor or a surety in this Bank on the date of nomination. (5) An elected member of the Board of the Bank removed by the General Body who has acted adversely to the interests of the Bank, may on the basis of a report of the Central Registrar or otherwise be removed from the Board upon a resolution of the General Body passed at its meeting by a majority of not less than two third of the members present and voting at the meeting. Provided that the member concerned shall not be removed unless he has been given a reasonable opportunity of making a representation in the matter.</p>	0	Deleted	Drafted Below with modified as per MSCS Act, 2002
31(D)(2)(6) to 2(7)	<p>(6) A member of the bank shall not be eligible to be elected as the Chairman and Vice-Chairman of a Bank if such member is a Minister in the Central Government or a State Government or No member of a Board shall be eligible to be elected as the Chairman/ Vice-Chairman of a Bank, after he has held the office, as such during two consecutive terms, whether full or part; Provided that a member who has ceased to hold the office of the Chairman/ Vice-Chairman continuously</p>	<p>(6) A member of the bank shall not be eligible to be elected as the Chairman and Vice-Chairman of a Bank if such member is a Minister in the Central Government or a State Government or No member of a Board shall be eligible to be elected as the Chairman/ Vice-Chairman of a Bank, after he has held the office, as such during two consecutive terms, whether full or part; Provided that a member who has ceased to hold the office of the Chairman/ Vice-Chairman continuously</p>	9.9.1	9.9.1. If, during the tenure of BOD, after being elected/ appointed/co-opted as a member of the Board of Directors, the said member incurs any of the disqualifications mentioned in Section 43 of MSCS Act, 2002., such member shall be disqualified from holding the office of Director of the Bank. A notice of 21 days shall be issued as an opportunity, and action shall be taken in accordance with the principles of natural justice to cancel his/her directorship.	As per Section 43 of MSCS Act, 2002 reasonable period is specified.

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	for one full term shall again be eligible for election to the office as such. (7) No person shall be eligible to hold, at the same time, office of a Chairman/Vice- Chairman on the Board of more than two Multi-State Co-operative Societies.	<del>Chairman/Vice-Chairman on the Board of more than two Multi-State Co-operative Societies: 9.9.1. If, during the tenure of BOD, after being elected/appointed/co-opted as a member of the Board of Directors, the said member incurs any of the disqualifications mentioned in Section 43 of MSCS Act, 2002., such member shall be disqualified from holding the office of Director of the Bank. A notice of 21 days shall be issued as an opportunity, and action shall be taken in accordance with the principles of natural justice to cancel his/her directorship.</del>			
	<b>New clause Added</b>	<b>9.9.2 Absents himself from three consecutive board meetings and such absence has not been condoned to by the Board.</b>	9.9.2	9.9.2 Absents himself from three consecutive board meetings and such absence has not been condoned to by the Board.	As per Section 45J (i) and (ii) of MSCS Act, 2002
31(E) (i)	(E) (i) Election of Directors by way of Co-option : Notwithstanding anything contained in these bye-laws, if any vacancy on the Board of Directors occurs, for any reason, in respect of elected seats, while the term of the office of the Board is less than half of its original term, such vacancy can be filled in, up to two seats, by the remaining members of the Board of Directors, from amongst the members of the same class/category of the bank, who are otherwise qualified to be directors of the bank, by way of co-option, and such co-opted directors shall have the same rights, duties, authorities, functions and obligations as that of other existing elected directors, as also, the term of office of such co-opted directors shall be coterminous, with the term of the Board of the bank.	<del>(E) (i) 9.10 Election of Directors by way of Co-option - Notwithstanding anything contained in these bye-laws, if any vacancy on the Board of Directors occurs, for any reason, in respect of elected seats, while the term of the office of the Board is less than half of its original term, such vacancy can be filled in, up to two seats, by the remaining members of the Board of Directors, from amongst the members of the same class/category of the bank, who are otherwise qualified to be directors of the bank, by way of co-option, and such co-opted directors shall have the same rights, duties, authorities, functions and obligations as that of other existing elected directors, as also, the term of office of such co-opted directors shall be coterminous, with the term of the Board of the bank.</del>	9.10.	<b>9.10 Election of Directors by way of Co-option -</b> Notwithstanding anything contained in these bye-laws, if any vacancy on the Board of Directors occurs, for any reason, in respect of elected seats, while the term of the office of the Board is less than half of its original term, such vacancy can be filled in, up to two seats, by the remaining members of the Board of Directors, from amongst the members of the same class/category of the bank, who are otherwise qualified to be directors of the bank, by way of co-option, and such co-opted directors shall have the same rights, duties, authorities, functions and obligations as that of other existing elected directors, as also, the term of office of such co-opted directors shall be coterminous, with the term of the Board of the bank.	Only Serial Number Change
	<b>New clause Added</b>	<b>10. Co-operative Information Officer-</b>	10	<b>10. Co-operative Information Officer-</b>	As per Section 106 of MSCS Act, 2002
	<b>New clause Added</b>	<b>10.1. The Banks' Board Shall designate a Co-operative Information Officer;</b>	10.1	10.1. The Banks' Board Shall designate a Co-operative Information Officer;	As per Section 106 of MSCS Act, 2002
	<b>New clause Added</b>	<b>10.2. He shall be sufficiently senior level in management;</b>	10.2	10.2. He shall be sufficiently senior level in management;	As per Section 106 of MSCS Act, 2002

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	<b>New clause Added</b>	<b>10.3. He shall have at least 3 years' experience in co-operative sector;</b>	10.3	10.3. He shall have at least 3 years' experience in co-operative sector;	As per Section 106 of MSCS Act, 2002
	<b>New clause Added</b>	<b>10.4. The Co-operative Information Officer shall provide information to its ordinary members regarding the affairs and the management of the Bank with respect to their own transactions as per Bye-Law of the Bank provided, the information and/or documents sought, is/are within the period prescribed under the Co-operative Banks (Period of Preservation of Records) Rules 1985;</b>	10.4	10.4. The Co-operative Information Officer shall provide information to its ordinary members regarding the affairs and the management of the Bank with respect to their own transactions as per Bye-Law of the Bank provided, the information and/or documents sought, is/are within the period prescribed under the Co-operative Banks (Period of Preservation of Records) Rules 1985;	As per Section 106 of MSCS Act, 2002
	<b>New clause Added</b>	<b>10.5. Co-operative Information Officer shall provide for access to every ordinary member of the Bank to the book, information and accounts of the Bank kept in regular transaction of its business with such member as per "Right of member to get Information", section 243ZO, Constitution of India;</b>	10.5	10.5 Co-operative Information Officer shall provide for access to every ordinary member of the Bank to the book, information and accounts of the Bank kept in regular transaction of its business with such member as per "Right of member to get Information", section 243ZO, Constitution of India;	As per Section 106 of MSCS Act, 2002
	<b>New clause Added</b>	<b>10.6. Any Ordinary Member of the Bank shall make an application in prescribed form IX [See rule 35(1)], and with such qualifications, as specified in MSCS Act and Rules, 2002, accompanying fee of ₹ 100/- (Rupees One Hundred only) plus applicable taxes to get information;</b>	10.6	10.6 Any Ordinary Member of the Bank shall make an application in prescribed form IX [See rule 35(1)], and with such qualifications, as specified in MSCS Act and Rules, 2002, accompanying fee of ₹ 100/- (Rupees One Hundred only) plus applicable taxes to get information;	As per Section 106 of MSCS Act, 2002
	<b>New clause Added</b>	<b>10.7. The Co-operative Information Officer shall, within thirty days from the date of receipt of application in prescribed format, either provide the information or reject the application specifying the reason to do so;</b>	10.7	10.7 The Co-operative Information Officer shall, within thirty days from the date of receipt of application in prescribed format, either provide the information or reject the application specifying the reason to do so;	As per Section 106 of MSCS Act, 2002
	<b>New clause Added</b>	<b>10.8. Any Ordinary Member of the Bank whose application has been rejected may prefer an appeal to the Co-Operative Ombudsman within period of One Month from the date of such rejection and his decision will be final and binding.</b>	10.8	10.8 Any Ordinary Member of the Bank whose application has been rejected may prefer an appeal to the Co-Operative Ombudsman within period of One Month from the date of such rejection and his decision will be final and binding.	As per Section 106 of MSCS Act, 2002
41	<b>41. DEPOSITS</b>	<b>44. 11. Deposits:</b>	11	<b>11. Deposits:</b>	Only Serial Number Change
41	i) Deposits may be received from Members and others at any time within the limits determined under the Co-operative Societies Act and Rules, on such rates of interest and subject to such rules and regulations as may be fixed by the Board of Directors and also subject to the directives issued by the Reserve Bank of India in this behalf from time-to-time.	<del>11.1.</del> Deposits may be received from Members and others at any time within the limits determined under the Co-operative Societies Act and Rules, on such rates of interest and subject to such rules and regulations as may be fixed by the Board of Directors and also subject to the directives issued by the Reserve Bank of India in this behalf from time-to-time.	11.1	11.1. Deposits may be received from Members and others at any time within the limits determined under the Co-operative Societies Act and Rules, on such rates of interest and subject to such rules and regulations as may be fixed by the Board of Directors and also subject to the directives issued by the Reserve Bank of India in this behalf from time-to-time.	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
41	ii) Deposits may be received on current, savings, fixed, recurring, and cumulative and under any other special scheme/s. iii) All the deposits of the bank shall be insured under DICGC Act, 1961 and shall be governed by the various sections of the DICGC Act.	<del>ii) 11.2</del> Deposits may be received on current, savings, fixed, recurring, and cumulative and under any other special scheme/s. <del>iii) 11.3</del> All the deposits of the bank shall be insured under DICGC Act, 1961 and shall be governed by the various sections of the DICGC Act.	11.2 11.3	11.2 Deposits may be received on current, savings, fixed, recurring, and cumulative and under any other special scheme/s. 11.3 All the deposits of the bank shall be insured under DICGC Act, 1961 and shall be governed by the various sections of the DICGC Act.	Only Serial Number Change Only Serial Number Change
42	<b>42. LOANS AND ADVANCES</b>	<b>42. 12. Loans and Advances:</b>	<b>12</b>	<b>12 Loans and Advances:</b>	Only Serial Number Change
42	Loans, cash credits and/or overdrafts on current accounts may be granted to members on securities mentioned below or other security or securities approved by the Board of Directors or without security.	<b>42. 12.</b> Loans, cash credits and/or overdrafts on current accounts may be granted to members on securities mentioned below or other security or securities approved by the Board of Directors or without security.	12	12. Loans, cash credits and/or overdrafts on current accounts may be granted to members on securities mentioned below or other security or securities approved by the Board of Directors or without security.	Only Serial Number Change
42(i)	i) Personal security and/or surety/sureties of other member/members.	<del>i) 12.1</del> Personal security and/or surety/sureties of other member/members.	12.1	12.1 Personal security and/or surety/sureties of other member/members.	Only Serial Number Change
42(ii)	ii) Collateral security of movable and immovable property.	<del>ii) 12.2</del> Collateral security of movable and immovable property.	12.2	12.2 Collateral security of movable and immovable property.	Only Serial Number Change
42(iii)	iii) Industrial, mercantile, agricultural and other marketable commodities or machinery under pledge, hypothecation or charge of the Bank.	<del>iii) 12.3</del> Industrial, mercantile, agricultural and other marketable commodities or machinery under pledge, hypothecation or charge of the Bank.	12.3	12.3 Industrial, mercantile, agricultural and other marketable commodities or machinery under pledge, hypothecation or charge of the Bank.	Only Serial Number Change
42(iv)	iv) Pledge of government, trustee securities, and shares of approved companies, debentures and fixed deposits.	<del>iv) 12.4</del> Pledge of government, trustee securities, and shares of approved companies, debentures and fixed deposits.	12.4	12.4 Pledge of government, trustee securities, and shares of approved companies, debentures and fixed deposits.	Only Serial Number Change
42(v)	v) Insurance policies assigned to the Bank within the surrender value.	<del>v) 12.5</del> Insurance policies assigned to the Bank within the surrender value.	12.5	12.5 Insurance policies assigned to the Bank within the surrender value.	Only Serial Number Change
42(vi)	vi) Warehouse receipts.	<del>vi) 12.6</del> Warehouse receipts.	12.6	12.6 Warehouse receipts.	Only Serial Number Change
42(vii)	vii) Gold and silver ornaments.	<del>vii) 12.7</del> Gold and silver ornaments.	12.7	12.7 Gold and silver ornaments.	Only Serial Number Change
42(viii)	viii) Any other tangible security.	<del>viii) 12.8</del> Any other tangible security.	12.8	12.8 Any other tangible security.	Only Serial Number Change
42(ix)	ix) The Board may frame detailed loan regulations prescribing proportion of unsecured loans to total loans and advances, proper terms and conditions and the nature of securities acceptable for loans and advances for different purposes.	<del>ix) 12.9</del> The Board may frame detailed loan regulations prescribing proportion of unsecured loans to total loans and advances, proper terms and conditions and the nature of securities acceptable for loans and advances for different purposes.	12.9	12.9 The Board may frame detailed loan regulations prescribing proportion of unsecured loans to total loans and advances, proper terms and conditions and the nature of securities acceptable for loans and advances for different purposes.	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
42(x)	x) National Saving Certificates, Kisan Vikas Patra, Indira Vikas Patra and any other certificates issued by Government.  <b>New clause Added</b>	<del>x)</del> 12.10 National Saving Certificates, Kisan Vikas Patra, Indira Vikas Patra and any other certificates issued by Government.  <b>12.11. Bank shall not grant loan or make advances against the securities of its own shares.</b>	12.10  12.11	12.10 National Saving Certificates, Kisan Vikas Patra, Indira Vikas Patra and any other certificates issued by Government.  12.11 Bank shall not grant loan or make advances against the securities of its own shares.	Only Serial Number Change  As per Section No.20(1) (a) of Banking Regulation Act, 1949 and RBI Master Circular on Exposure Norms.
43	<b>43. LINKING OF SHAREHOLDING WITH LOAN LIMITS</b>	<del>43-</del> 13. Linking of shareholding with loan limits:	13	<b>13. Linking of shareholding with loan limits:</b>	Only Serial Number Change
43(A)	A. A borrower should hold Minimum shares of the Bank, in accordance with the guideline issued by Reserve Bank from time to time.	<del>43A</del> 13.1 A borrower should hold Minimum shares of the Bank, in accordance with the guideline issued by Reserve Bank from time to time.	13.1	13.1 A borrower should hold Minimum shares of the Bank, in accordance with the guideline issued by Reserve Bank from time to time.	Only Serial Number Change
43(B)	B. A borrower should hold Minimum shares of the Bank, in accordance with the guideline issued by Reserve Bank from time to time.	<del>B-</del> A borrower should hold Minimum shares of the Bank, in accordance with the guideline issued by Reserve Bank from time to time.	0	Deleted	Deleted being repeated
43(C.)	C. In the case of loans for small scale industrial units, Micro, Small and Medium Enterprises (MSME) units, the borrower should hold shares of the Bank, in proportion to the amount of loan, or considering any other factor, as the Reserve Bank may lay down in that behalf, from time to time.	<del>C-</del> 13.2 In the case of loans for small scale industrial units, Micro, Small and Medium Enterprises (MSME) units, the borrower should hold shares of the Bank, in proportion to the amount of loan, or considering any other factor, as the Reserve Bank may lay down in that behalf, from time to time.	13.2	13.2 In the case of loans for small scale industrial units, Micro, Small and Medium Enterprises (MSME) units, the borrower should hold shares of the Bank, in proportion to the amount of loan, or considering any other factor, as the Reserve Bank may lay down in that behalf, from time to time.	Only Serial Number Change
43(D)	D) No member, other than the authorities referred to in clauses (c) to (g) of sub-section (1) of section 25 of a Multi-State Co-operative Society Act 2002, shall hold more than 5% of the total subscribed share capital of the bank	<del>D)</del> 13.3 No member, other than the authorities referred to in clauses (c) to (g) of sub-section (1) of section 25 of a Multi-State Co-operative Society Act 2002, shall hold more than 5% of the total subscribed share capital of the bank.	13.3	13.3 No member, other than the authorities referred to in clauses (c) to (g) of sub-section (1) of section 25 of a Multi-State Co-operative Society Act 2002, shall hold more than 5% of the total subscribed share capital of the bank.	Only Serial Number Change
44	<b>DISTRIBUTION OF PROFIT</b>	<del>44-</del> 14. Distribution of Profit	14	<b>Distribution of Profit</b>	Only Serial Number Change
44	Subject to the provisions of the Act and Rules framed there under, the net profits of a Multi-State Co-operative Bank shall be distributed by the General Body as follows:	<del>44-</del> 14. Subject to the provisions of the Act and Rules framed there under, the net profit of the Bank shall be distributed by the General Body as follows:	14	14 Subject to the provisions of the Act and Rules framed there under, the net profit of the Bank shall be distributed by the General Body as follows:	Only Serial Number Change
44(i)	(i) Transfer at least 25% of net profit to the Reserve Fund;	<del>i)</del> 14.1 Transfer at least 25% of net profit to the Reserve Fund;	14.1	14.1 Transfer at least 25% of net profit to the Reserve Fund;	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
44(ii)	(ii) Credit one per cent of its net profit to the Co-operative education fund maintained by the National Cooperative Union of India;	<b>ii) 14.2</b> Credit 1% of its net profit to the Co-operative education fund maintained by the National Cooperative Union of India;	14.2	14.2 Credit 1% of its net profit to the Co-operative education fund maintained by the National Cooperative Union of India;	Only Serial Number Change
44(iii)	(iii) The undistributed profits shall be added to the Reserve Fund. However, an amount of at least 10% shall be transferred to the Reserve Fund for meeting unforeseen losses.	<b>iii) 14.3</b> <del>The undistributed profits shall be added to the Reserve Fund. However, an amount of at least 10% shall be transferred to the Reserve Fund for meeting unforeseen losses.</del> <b>10% of Net Profit shall be transferred to the Provision for Contingencies for meeting unforeseen losses.</b>	14.3	14.3. 10% of Net Profit shall be transferred to the Provision for Contingencies for meeting unforeseen losses.	Sec.63(1)(c) of MSCS Act, 2002
	<b>New clause Added</b>	<b>14.4 Remaining Undistributed Profit shall be added to Reserve Fund.</b>	14.4	14.4 Remaining Undistributed Profit shall be added to Reserve Fund.	As per Section 63 (2) of MSCS Act, 2002
	<b>New clause Added</b>	<b>14.5 If the Bank is in Net Profit for the preceding three financial years, 1% of its net profits, or ₹ 1 Crore (Whichever is less) shall be credited to the Co-operative Rehabilitation, Reconstruction and Development Fund (CRRDF) maintained by the Central Government.</b>	14.5	14.5. If the Bank is in Net Profit for the preceding three financial years, 1% of its net profits, or ₹ 1 Crore (Whichever is less) shall be credited to the Co-operative Rehabilitation, Reconstruction and Development Fund (CRRDF) maintained by the Central Government.	As per Section 63 (b) of MSCS Act, 2002
<b>45</b>	<b>UTILISATION OF NET PROFIT</b>	<b>45- 15 Utilization of Balance Net Profit after Statutory Deduction</b>	15	<b>15 Utilization of Balance Net Profit after Statutory Deduction</b>	Serial Number Change with change in Heading as per Section 62 and Section 63 of MSCS Act, 2002 with Sr.No.Change
<b>45</b>	The Balance of Net Profit may be utilized for all or any of the following purposes.	<del>46-</del> 15.The balance of the net profit <b>after statutory deduction</b> , may be utilised for all or any of the following purposes:-	15	15.The balance of the net profit after statutory deduction, may be utilised for all or any of the following purposes:-	As per Section 63 (2) of MSCS Act, 2002 with Sr. No. Change
45.(a)	a) Payment of dividend to members on their paid up capital at the rate not more than 18%;	<del>a) 15.1</del> Payment of dividend to members on their paid-up capital at the rate not more than 18%;	15.1	15.1 Payment of dividend to members on their paid-up capital at the rate not more than 18%;	Only Serial Number Change
45.(b)	b) Any other privileges to members; if any;	<del>b) 15.2</del> Any other privileges to members; if any;	15.2	15.2 Any other privileges to members; if any;	Only Serial Number Change
45.(c)	c) Contribution to the education fund at the rate of 5% or more and not exceeding 10%. The fund may be utilised for the education and training of members, directors and employees as approved by the Board of Directors;	<del>c) 15.3</del> Contribution to the education fund at the rate of 5% or more and not exceeding 10%. The fund may be utilised for the education and training of members, directors and employees as approved by the Board of Directors;	15.3	15.3 Contribution to the education fund at the rate of 5% or more and not exceeding 10%. The fund may be utilised for the education and training of members, directors and employees as approved by the Board of Directors;	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
45.(d)	d) Donation for the development of the co-operative movement or charitable purpose, as defined in Section 2 of the Charitable Endowment Act, 1890 not exceeding 2%.	d) 15.4 Donation for the development of the co-operative movement or charitable purpose, as defined in Section 2 of the Charitable Endowment Act, 1890 not exceeding 2%.	15.4	15.4 Donation for the development of the co-operative movement or charitable purpose, as defined in Section 2 of the Charitable Endowment Act, 1890 not exceeding 2%.	Only Serial Number Change
45.(e)	e) Payment of ex-gratia amount to employees as approved by the Board of Directors.	e) 15.5 Payment of ex-gratia amount to employees as approved by the Board of Directors.	15.5	15.5 Payment of ex-gratia amount to employees as approved by the Board of Directors.	Only Serial Number Change
	<b>New clause Added</b>	<b>15.6 Remaining Balance of Net Profit to Reserve Fund.</b>	15.6	15.6 Remaining Balance of Net Profit to Reserve Fund.	As per Section 63 (2) (b) of MSCS Act, 2002
45.(e)	However such payment shall be paid only out of net profit and in no case the capital or the reserve shall be distributed as dividend.	e) 15.7 However, such payment shall be paid only out of net profit and in no case the capital or the reserve shall be distributed as dividend.	15.7	15.7 However, such payment shall be paid only out of net profit and in no case the capital or the reserve shall be distributed as dividend.	Only Serial Number Change
<b>46</b>	<b>INVESTMENT OF FUNDS</b>	<b>46 16 Investment of Funds</b>	<b>16</b>	<b>Investment of Funds</b>	Only Serial Number Change
<b>46</b>	The Bank may invest or deposit its funds, if necessary with the permission of Reserve Bank;	<b>46 16</b> The Bank may invest or deposit its funds, if necessary, with the permission of Reserve Bank-	<b>16</b>	The Bank may invest or deposit its funds, if necessary, with the permission of Reserve Bank-	Only Serial Number Change
46.(a)	a) A co-operative Bank including co-operative Land Development Bank;	a) <b>16.1</b> A co-operative Bank including co-operative Land Development Bank;	16.1	16.1 A co-operative Bank including co-operative Land Development Bank;	Only Serial Number Change
46.(b)	b) Securities specified in Section 20 of the Indian Trust Act, 1882;	b) <b>16.2</b> Securities specified in Section 20 of the Indian Trust Act, 1882;	16.2	16.2 Securities specified in Section 20 of the Indian Trust Act, 1882;	Only Serial Number Change
46.(c)	c) Shares and securities of any other co-operative society/subsidiary institutions;	c) <b>16.3</b> Shares and securities of any other co-operative society/subsidiary institutions;	16.3	16.3 Shares and securities of any other co-operative society/subsidiary institutions;	Only Serial Number Change
46.(d)	d) Any other bank;	d) <b>16.4</b> Any other bank;	16.4	16.4 Any other bank;	Only Serial Number Change
	<b>New clause Added</b>	<b>16.5. In such other manner as may be determined by RBI / Central Government.</b>	16.5	16.5. In such other manner as may be determined by RBI / Central Government.	As per Section 64 of MSCS Act, 2002
<b>47</b>	<b>RESERVE FUND</b>	<b>47-17. Reserve Fund:</b>	<b>17</b>	<b>Reserve Fund:</b>	Only Serial Number Change
47(i)	i) In addition to the sum prescribed under the Co-operative Societies Act and Bye-laws, all admission fees, entrance fees, nominal membership fees, amount of forfeited shares and dividends shall be carried to the Reserve Fund.	i) <b>17.1.</b> In addition to the sum prescribed under the Co-operative Societies Act and Bye-laws, all admission fees, entrance fees, nominal membership fees, amount of forfeited shares and dividends and donations shall be carried to the Reserve Fund.	17.1	17.1. In addition to the sum prescribed under the Co-operative Societies Act and Bye-laws, all admission fees, entrance fees, nominal membership fees, amount of forfeited shares and dividends and donations shall be carried to the Reserve Fund.	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
47(ii)	ii) Any loss occurring as the net result of the year's working may with the previous sanction of the Registrar, be made good from the Reserve Fund or from the profits of the next ensuing year or years.	<del>ii)</del> 17.2 Any loss occurring as the net result of the year's working may with the previous sanction of the Registrar, be made good from the Reserve Fund or from the profits of the next ensuing year or years.	17.2	17.2 Any loss occurring as the net result of the year's working may with the previous sanction of the Registrar, be made good from the Reserve Fund or from the profits of the next ensuing year or years.	Only Serial Number Change
47(iii)	iii) The Reserve Fund shall be separately invested in government and trustee securities or other approved securities with the District Central Co-operative Bank or the State Co-operative Bank.	<del>iii)</del> 17.3 The Reserve Fund shall be separately invested in government and trustee securities or other approved securities or in fixed deposits with the District Central Co-operative Bank or the State Co-operative Bank.	17.3	17.3 The Reserve Fund shall be separately invested in government and trustee securities or other approved securities or in fixed deposits with the District Central Co-operative Bank or the State Co-operative Bank.	Only Serial Number Change
48	<b>DIVIDEND</b>	<del>48:</del> <b>18. Dividend</b>	18	<b>18. Dividend</b>	Only Serial Number Change
48.(i)	i) The dividend declared shall be paid to the person whose name stands as the registered shareholder in the books of the Bank on the last day of the co-operative year to which the dividend relates.	<del>(i)</del> <b>18.1</b> The dividend declared shall be paid to the person whose name stands as the registered shareholder in the books of the Bank on the last day of the co-operative year to which the dividend relates.	18.1	18.1 The dividend declared shall be paid to the person whose name stands as the registered shareholder in the books of the Bank on the last day of the co-operative year to which the dividend relates.	Only Serial Number Change
48.(ii)	ii) Dividend shall be proportionate to the amount paid on shares and the period in whole months for which the amount stood to the credit of the shareholder.	<del>(ii)</del> <b>18.2</b> Dividend shall be proportionate to the amount paid on shares and the period in whole months for which the amount stood to the credit of the shareholder.	18.2	18.2 Dividend shall be proportionate to the amount paid on shares and the period in whole months for which the amount stood to the credit of the shareholder	Only Serial Number Change
48.(iii)	iii) Any dividend remaining undrawn for three years after having been declared shall be forfeited and shall be carried to the Reserve Fund of the Bank.	<del>(iii)</del> <b>18.3</b> Any dividend remaining undrawn for three years after having been declared shall be forfeited and shall be carried to the Reserve Fund of the Bank.	18.3	18.3 Any dividend remaining undrawn for three years after having been declared shall be forfeited and shall be carried to the Reserve Fund of the Bank.	Only Serial Number Change
48.(iv)	iv) Dividend shall be payable at the Bank's Head Office as well as the branches.	<del>(iv)</del> <b>18.4</b> Dividend shall be payable at the Bank's Head Office as well as the branches.	18.4	18.4 Dividend shall be payable at the Bank's Head Office as well as the branches.	Only Serial Number Change
48.(v)	v) Unpaid dividend shall be payable on application provided the same has not been forfeited.	<del>(v)</del> <b>18.5</b> Unpaid dividend shall be payable on application provided the same has not been forfeited.	18.5	18.5 Unpaid dividend shall be payable on application provided the same has not been forfeited.	Only Serial Number Change
49	Accounts and records shall be maintained in forms prescribed or approved by the Registrar and the Reserve Bank of India with such additions as the Board of Directors consider necessary. Any member of the Bank may inspect any of the registers or records during office hours in so far as they relate to his own business transaction.	<del>49:</del> <b>19.</b> Accounts and records shall be maintained in forms prescribed or approved by the Registrar and the Reserve Bank of India with such additions as the Board of Directors consider necessary. Any member of the Bank may inspect any of the registers or records during office hours in so far as they relate to his own business transaction.	19	19. Accounts and Records - Accounts and records shall be maintained in forms prescribed or approved by the Registrar and the Reserve Bank of India with such additions as the Board of Directors consider necessary. Any member of the Bank may inspect any of the registers or records during office hours in so far as they relate to his own business transaction.	Only Serial Number Change
50	<b>50. AUDIT</b>	<del>50:</del> <b>20. Audit</b>	20	<b>20. Audit</b>	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	<b>New clause Added</b>	<b>20.1. The accounts of the Bank shall be audited by an auditor appointed from the panel of auditors approved by the Central Registrar or from a panel of auditors, if any, prepared by the Bank at least once in each year.</b>	20.1	20.1. The accounts of the Bank shall be audited by an auditor appointed from the panel of auditors approved by the Central Registrar or from a panel of auditors, if any, prepared by the Bank at least once in each year.	As per Section 70 (2) MSCS Act 2002
	<b>New clause Added</b>	<b>20.2. And the remuneration of auditors shall be fixed by the Central Registrar or the bank as the case may be</b>	20.2	20.2. And the remuneration of auditors shall be fixed by the Central Registrar or the bank as the case may be	As per Section 70 (9) (a) & (b) of MSCS Act, 2002
	<b>New clause Added</b>	<b>20.3. The appointment of auditor and his remuneration shall be approved in the General Body Meeting.</b>	20.3	20.3. The appointment of auditor and his remuneration shall be approved in the General Body Meeting.	As per Sec.70(9) of MSCS Act, 2002.
	<b>New clause Added</b>	<b>20.4. The auditors or auditing firms shall be appointed from a panel maintained by Central Registrar or as per order/circular/letter issued in this regard by Central Registrar.</b>	20.4	20.4. The auditors or auditing firms shall be appointed from a panel maintained by Central Registrar or as per order/circular/letter issued in this regard by Central Registrar.	As per Sec.70(2) of MSCS Act, 2002
50(i)	50(i). Bank will be required to take prior approval of RBI for appointment / reappointment of Statutory Central Auditors (SCAs) /Statutory Auditors (SAs), on an annual basis. For the purpose, Bank shall apply to Department of Supervision, RBI before 31 <sup>st</sup> July of the reference year. The appointment of Supervisor, RBI apply to Department of Supervision, RBI before 31 <sup>st</sup> July of the reference year. The appointment of Auditor and their remuneration shall be approved in the General Body Meeting.	<b>20.5 Bank will be required to take prior approval of RBI for appointment/ reappointment of Statutory Central Auditors (SCAs) /Statutory Auditors (SAs), on an annual basis. For the purpose, Bank shall apply to Department of Supervision, RBI before 31<sup>st</sup> July of the reference year. The appointment of Auditor and their remuneration shall be approved in the General Body Meeting.</b>	20.5	20.5 Bank will be required to take prior approval of RBI for appointment/ reappointment of Statutory Central Auditors (SCAs) /Statutory Auditors (SAs), on an annual basis. For the purpose, Bank shall apply to Department of Supervision, RBI before 31 <sup>st</sup> July of the reference year. The appointment of Auditor and their remuneration shall be approved in the General Body Meeting.	Only Serial Number Change
	<b>New clause Added</b>	<b>20.6 Audit of the accounts report to the Bank within 6 months from the date of closing of the financial year, to which accounts relate,</b>	20.6	20.6 Audit of the accounts report to the Bank within 6 months from the date of closing of the financial year, to which accounts relate,	As per Clause No.70(3A) of MSCS Act, 2002
	<b>New clause Added</b>	<b>20.7. The Auditor shall submit the Profit and Loss Account for the year ended and Balance sheet as on date with notes on account and disclosers as prescribed in Banking Regulation Act,1949 or guidelines issued by RBI.</b>	20.7	20.7 The Auditor shall submit the Profit and Loss Account for the year ended and Balance sheet as on date with notes on account and disclosers as prescribed in Banking Regulation Act,1949 or guidelines issued by RBI.	As per Sec.30 of Banking Regulation Act, 1949
50. (ii)	Bank shall constitute audit committee to look into implementation of guidelines issued by RBI from time to time.	<b>20.8 Bank's shall constitute audit and Ethic committee to shall look into implementation of guidelines issued by RBI from time to time.</b>	20.8	20.8 Banks' Audit and Ethic Committee shall look into implementation of guidelines issued by RBI from time to time.	As per Clause No.9.2 on Audit Committee issued by RBI on 01.07.2015 on Master Circular on BoD.
51	51. All the disputes shall be referred to Arbitration in accordance with the provisions of the Multi-State Co- operative Societies Act and Rules.	<b>21. Settlement of Disputes - All the disputes shall be referred to Arbitration in accordance with the provisions of the Multi-State Co- Operative Societies Act and Rules.</b>	21	<b>21. Settlement of Disputes - All the disputes shall be referred to Arbitration in accordance with the provisions of the Multi-State Co- Operative Societies Act and Rules.</b>	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
52	52. Limitations - The limitation period in disputes shall be as per the provisions of the Act.	52- 22. The limitation period in disputes shall be as per the provisions of the Act.	22	22. The limitation period in disputes shall be as per the provisions of the Act.	Only Serial Number Change
53	<b>MISCELLANEOUS</b>	<b>53- 23. Miscellaneous</b>	23	<b>Miscellaneous</b>	Only Serial Number Change
53 a)	a) No act of the General Body or the Board of Directors shall be deemed invalid by reason of any defect in the election of a Member thereof or by reason of any vacancy therein not having been filled in;	a) 23.1 No act of the General Body or the Board of Directors shall be deemed invalid by reason of any defect in the election of a Member thereof or by reason of any vacancy therein not having been filled in;	23.1	23.1 No act of the General Body or the Board of Directors shall be deemed invalid by reason of any defect in the election of a Member thereof or by reason of any vacancy therein not having been filled in;	Only Serial Number Change
53 b)	b) If any doubt arises in the interpretation of bye laws, the same shall be referred to Central Registrar for his advice and his decision shall be final.	b) 23.2 If any doubt arises in the interpretation of bye laws, the same shall be referred to Central Registrar for his advice and his decision shall be final.	23.2	23.2 If any doubt arises in the interpretation of bye laws, the same shall be referred to Central Registrar for his advice and his decision shall be final.	Only Serial Number Change
	<b>New clause Added</b>	<b>23.3 In the event of any conflict between a provision of the Bye-Laws and the provision of MSCS Act, 2002, the MSCS Rules, 2002, provision of the Act/Rules shall prevail to the extent of such conflict.</b>	23.3	23.3 In the event of any conflict between a provision of the Bye-Laws and the provision of MSCS Act,2002, the MSCS Rules, 2002, provision of the Act/Rules shall prevail to the extent of such conflict.	As per Clause 55(b) of Model Bye Laws
	<b>New clause Added</b>	<b>23.4 Bank shall comply with the directions of the Co-operative Ombudsman as appointed under Section 85A of the MSCS Act,2002, and MSCS Rules, 2002.</b>	23.4	23.4 Bank shall comply with the directions of the Co-operative Ombudsman as appointed under Section 85A of the MSCS Act,2002, and MSCS Rules, 2002.	As per Section 85A of the MSCS Act, 2002
54	<b>SERVICE RULES</b>	<b>54- 24. Service Rules:</b>	<b>24</b>	<b>Service Rules:</b>	Only Serial Number Change
54	The Bank shall have service rules for regulating the service conditions of its employees as formulated and amended by the Board from time-to-time.	54- 24.1 The Bank shall have service rules for regulating the service conditions of its employees as formulated and amended by the Board from time-to-time	24.1	24.1 The Bank shall have service rules for regulating the service conditions of its employees as formulated and amended by the Board from time-to-time	Only Serial Number Change
54	The Bank shall maintain a Contributory Provident Fund for the benefit of its employees in accordance with the provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952.	54- 24.2 The Bank shall maintain a Contributory Provident Fund for the benefit of its employees in accordance with the provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952.	24.2	24.2 The Bank shall maintain a Contributory Provident Fund for the benefit of its employees in accordance with the provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952.	Only Serial Number Change
55	<b>EDUCATION COURSE FOR MEMBERS</b>	<b>55- 25 Educational Course for Members:</b>	<b>25</b>	<b>25. Educational Course for Members:</b>	Only Serial Number Change
55	The Bank shall organise educational programmes for the members, office bearers, and directors of the Bank and sufficient funds shall be earmarked for the purpose.	55- 25. The Bank shall organise educational programmes for the members, office bearers, and directors of the Bank and sufficient funds shall be earmarked for the purpose—, by the way of	25	25. The Bank shall organise educational programmes for members, office bearers, and directors of the Bank and sufficient funds shall be earmarked for the purpose, by the way of	Types of Educational Course Specified
	<b>New clause Added</b>	<b>25.1 classroom training,</b>	25.1	25.1. classroom training,	Types of Educational Course Specified

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	<b>New clause Added</b>	<b>25.2 Online Sessions through any other Any Video Audio Means (AVAM),</b>	25.2	25.2. Online Sessions through any other Any Video Audio Means (AVAM),	Types of Educational Course Specified
	<b>New clause Added</b>	<b>25.3 By Social Media Platform,</b>	25.3	25.3. By Social Media Platform,	Types of Educational Course Specified
	<b>New clause Added</b>	<b>25.4. Customer Meets at various branches,</b>	25.4	25.4. Customer Meets at various branches.	Types of Educational Course Specified
	<b>New clause Added</b>	<b>25.5. Any other available options suitable to Bank and its members.</b>	25.5	25.5. Any other available options suitable to Bank and its members.	Types of Educational Course Specified
	<b>New clause Added</b>	<b>26. Recruitment Policy - Bank Shall recruit employees as per the Banks' Recruitment Policy adopted by the Board from time to time.</b>	26	<b>26. Recruitment Policy - Bank Shall recruit employees as per the Banks' Recruitment Policy adopted by the Board from time to time.</b>	As per Rule 37A of MSCS Amendment Rules, 2023
56	Association of Employees in the Decision Making Process - The Bank shall devise such procedure through administrative instructions for the association of employees in the management decision making process.	<b>27. Association of Employees in the Decision Making Process - The Bank shall devise such procedure through administrative instructions for the association of employees in the management decision making process.</b>	27	27. Association of Employees in the Decision Making Process - The Bank shall devise such procedure through administrative instructions for the association of employees in the management decision making process.	Only Serial Number Change
57	Every year, within six months of the closure of the accounting year, the bank shall file the returns with the Central Registrar as per section 120 of the Act.	<b>28. Filing of Returns - Every year, within six months of the closure of the accounting year, the bank shall file the returns with the Central Registrar as per section 120 of the Act.</b>	28	<b>28. Filing of Returns - Every year, within six months of the closure of the accounting year, the bank shall file the returns with the Central Registrar as per section 120 of the Act.</b>	Only Serial Number Change
	<b>New clause Added</b>	<b>29. Meeting Minutes - Minutes of the proceedings of the General Meeting and Board Meeting shall be recorded in minute book maintained by the Bank within a period of 30 days from the conclusion of every such meeting and such minutes shall be signed by Chairman/Chair-person and the Chief Executive coupled with the seal of the Bank. Such minutes shall be an evidence of the correct proceedings of the meeting.</b>	29	<b>29. Meeting Minutes - Minutes of the proceedings of the General Meeting and Board Meeting shall be recorded in minute book maintained by the Bank within a period of 30 days from the conclusion of every such meeting and such minutes shall be signed by Chairman/Chair-person and the Chief Executive coupled with the seal of the Bank. Such minutes shall be an evidence of the correct proceedings of the meeting.</b>	As per Section 110 of MSCS Act, 2002
58	<b>(A) -Board of Management:-</b>	<b>(A)-30. Board of Management</b>	30	<b>30. Board of Management</b>	Only Serial Number Change
58(A)(1)	1. The Board shall constitute Board of Management to assist the Board of Directors in carrying out its responsibilities, and it shall be answerable to the Board of Directors.	<b>(+)-30.1. The Board shall constitute Board of Management to assist the Board of Directors in carrying out its responsibilities, and it shall be answerable to the Board of Directors.</b>	30.1	<b>30.1. The Board shall constitute Board of Management to assist the Board of Directors in carrying out its responsibilities, and it shall be answerable to the Board of Directors.</b>	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
58(A)(2)	2. Tenure of the Board of Management shall be co-terminus with the tenure of Board of Directors.	(2)-30.2. Tenure of the Board of Management shall be co-terminus with the tenure of Board of Directors.	30.2	30.2. Tenure of the Board of Management shall be co-terminus with the tenure of Board of Directors.	Only Serial Number Change
58(A)(3)	3. The Board of Management shall consist of: a. minimum five members but not exceeding twelve, including- b. the Chief Executive Officer, who shall be ex-officio but a non-voting member of the Board of Management	(3)-30.3. The Board of Management shall consist of minimum five members but not exceeding twelve, including the Chief Executive Officer, who shall be ex-officio but a non-voting member of the Board of Management.	30.3	30.3. The Board of Management shall consist of minimum five members but not exceeding twelve, including the Chief Executive Officer, who shall be ex-officio but a non-voting member of the Board of Management.	Only Serial Number Change
58(A)(4)	4. 50% of the members of the Board of Management may be drawn from the Board of Directors, provided such members fulfill criteria/qualifications, mentioned in the Bye-law No.58 B.	(4)-30.4. 50% of the members of the Board of Management may be drawn from the Board of Directors, provided such members fulfill criteria/qualifications, mentioned in the Bye-Laws.	30.4	30.4. 50% of the members of the Board of Management may be drawn from the Board of Directors, provided such members fulfill criteria/qualifications, mentioned in the Bye-Laws.	Only Serial Number Change
58(A)(5)	5. The Board of Management shall be a subordinate recommendatory body. However, the Board of Directors shall remain executive and supervisory body to oversee all the functions and management of the Bank. In case, the Board of Directors differs with recommendations of Board of Management, the Board of Directors may do so by recording the reasons therefor in the Minutes of its meeting.	(5)-30.5. The Board of Management shall be a subordinate recommendatory body. However, the Board of Directors shall remain executive and supervisory body to oversee all the functions and management of the Bank. In case, the Board of Directors differs with recommendations of Board of Management, the Board of Directors may do so by recording the reasons therefor in the Minutes of its meeting.	30.5	30.5. The Board of Management shall be a subordinate recommendatory body. However, the Board of Directors shall remain executive and supervisory body to oversee all the functions and management of the Bank. In case, the Board of Directors differs with recommendations of Board of Management, the Board of Directors may do so by recording the reasons therefor in the Minutes of its meeting.	Only Serial Number Change
58(A)(6)	6. Every member of Board of Management shall take oath of allegiance and secrecy, in writing, as may be prescribed by the Board of Directors.	(6)-30.6. Every member of Board of Management shall take oath of allegiance and secrecy, in writing, as may be prescribed by the Board of Directors.	30.6	30.6. Every member of Board of Management shall take oath of allegiance and secrecy, in writing, as may be prescribed by the Board of Directors.	Only Serial Number Change
58(A)(7)	7. Every member of Board of Management shall fill in and execute a declaration-cum-undertaking or any other document, as may be prescribed by the Reserve Bank.	(7)-30.7. Every member of Board of Management shall fill in and execute a declaration-cum-undertaking or any other document, as may be prescribed by the Reserve Bank.	30.7	30.7. Every member of Board of Management shall fill in and execute a declaration-cum-undertaking or any other document, as may be prescribed by the Reserve Bank.	Only Serial Number Change
58(B)(1)	58(B) (1) <b>Qualification for member of Board of Management:-</b> (1) All members of the Board of Management shall have special knowledge or practical experience in respect of one or more following fields:	<del>58(B)(1)</del> <b>30.8 Qualification for member of Board of Management</b> - All members of the Board of Management shall have special knowledge or practical experience in respect of one or more following fields:	30.8	<b>30.8 Qualification for member of Board of Management</b> - All members of the Board of Management shall have special knowledge or practical experience in respect of one or more following fields:	Only Serial Number Change
58(B)(1)(a)	(a) Accountancy	(a)-30.8.1. Accountancy	30.8.1	30.8.1. Accountancy	Only Serial Number Change
58(B)(1)(b)	(b) Agriculture and Rural Economy	(b)-30.8.2. Agriculture and rural economy	30.8.2	30.8.2. Agriculture and rural economy	Only Serial Number Change
58(B)(1)(c)	(c) Banking	(c)-30.8.3. Banking	30.8.3	30.8.3. Banking	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
58(B)(1)(d)	(d) Cooperation	<del>(d)</del> <b>30.8.4.</b> Cooperation	30.8.4	30.8.4. Cooperation	Only Serial Number Change
58(B)(1)(e)	(e) Economics	<del>(e)</del> <b>30.8.5.</b> Economics	30.8.5	30.8.5. Economics	Only Serial Number Change
58(B)(1)(f)	(f) Finance	<del>(f)</del> <b>30.8.6.</b> Finance	30.8.6	30.8.6. Finance	Only Serial Number Change
58(B)(1)(g)	(g) Law	<del>(g)</del> <b>30.8.7.</b> Law	30.8.7	30.8.7. Law	Only Serial Number Change
58(B)(1)(h)	(h) Small Scale Industries	<del>(h)</del> <b>30.8.8.</b> Small Scale Industries	30.8.8	30.8.8. Small Scale Industries	Only Serial Number Change
58(B)(1)(j)	(i) Information Technology	<del>(i)</del> <b>30.8.9.</b> Information Technology	30.8.9	30.8.9. Information Technology	Only Serial Number Change
58(B)(1)(j)	(j) Any other subject which would, in the opinion of the Reserve Bank, be useful to the Bank.	<del>(j)</del> <b>30.8.10.</b> Any other subject which would, in the opinion of RBI, be useful to the Bank.	30.8.10	30.8.10. Any other subject which would, in the opinion of RBI, be useful to the Bank.	Only Serial Number Change
58(B)(2)	(2) No person shall be appointed, or continued, as a member of the Board of Management in the Bank, if	<del>58(B)(2)</del> <b>30.9.</b> No person shall be appointed, or continued, as a member of the BOM in the Bank, if	30.9	30.9. No person shall be appointed, or continued, as member of the BOM in the Bank, if	Only Serial Number Change
58(B)(2)(a)	a) he is or would become a member of Board of Management in any other bank, operating in the same area of operation of the Bank.	<del>a)</del> <b>30.9.1</b> he is or would become a member of Board of Management in any other bank, operating in the same area of operation of the Bank;	30.9.1	30.9.1 he is or would become a member of Board of Management in any other bank, operating in the same area of operation of the Bank;	Only Serial Number Change
58(B)(2)(b)	b) he is or would become physically or mentally incapable of discharging his function or responsibility as a member of Board of Management	<del>b)</del> <b>30.9.2</b> he is or would become physically or mentally incapable of discharging his function or responsibility as a member of Board of Management;	30.9.2	30.9.2 he is or would become physically or mentally incapable of discharging his function or responsibility as a member of Board of Management;	Only Serial Number Change
58(B)(2)(c)	c) he acts against the interests of the Bank or which may bring disrepute to the Bank.	<del>c)</del> <b>30.9.3.</b> He acts against the interests of the Bank or which may bring disrepute to the Bank	30.9.3	30.9.3. He acts against the interests of the Bank or which may bring disrepute to the Bank	Only Serial Number Change
58(B)(2)(d)	d) he is guilty of any moral turpitude or guilty of any criminal offence.	<del>d)</del> <b>30.9.4.</b> He is guilty of any moral turpitude or guilty of any criminal offence	30.9.4	30.9.4. He is guilty of any moral turpitude or guilty of any criminal offence	Only Serial Number Change
58(B)(2)(e.)	e) he is or has become insolvent/bankrupt	<del>e)</del> <b>30.9.5</b> he is or has become insolvent/bankrupt;	30.9.5	30.9.5 he is or has become insolvent/bankrupt;	Only Serial Number Change
58(B)(2)(f)	f) he is suspended or removed by the Board of Directors for any length of time, subject to concurrence by the Reserve Bank.	<del>f)</del> <b>30.9.6</b> he is suspended or removed by the Board of Directors for any length of time, subject to concurrence by the Reserve Bank;	30.9.6	30.9.6 he is suspended or removed by the Board of Directors for any length of time, subject to concurrence by the Reserve Bank;	Only Serial Number Change
58(B)(2)(g)	g) he is removed by the Reserve Bank for non-fulfillment of appointment criteria or any action detrimental to the interests of bank or its depositors or both.	<del>g)</del> <b>30.9.7</b> he is removed by the Reserve Bank for non-fulfillment of appointment criteria or any action detrimental to the interests of bank or its depositors or both;	30.9.7	30.9.7 he is removed by the Reserve Bank for non-fulfillment of appointment criteria or any action detrimental to the interests of bank or its depositors or both;	Only Serial Number Change
58(B)(2)(h)	h) he does not fulfill the qualification/s, prescribed by the Board of Directors	<del>h)</del> <b>30.9.8.</b> He does not fulfil the qualification/s, prescribed by Board of Directors	30.9.8	29.9.8. He does not fulfil the qualification/s, prescribed by Board of Directors	Only Serial Number Change
58(B)(2)(i)	i) he is disqualified by any law for the time being force.	<del>i)</del> <b>30.9.9.</b> He is disqualified by any other Law for the time being force.	30.9.9	30.9.9. He is disqualified by any other Law for the time being force.	Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
58 (C)	<b>58 (C) Resignation of member of Board of Management:-</b> In the event of resignation of member of the Board of Management, the same shall be accepted by obtaining concurrence from the Reserve Bank.	<del>58(C)</del> <b>30.10 Resignation of member of Board of Management:-</b> In the event of resignation of member of the Board of Management, the same shall be accepted by obtaining concurrence from the Reserve Bank.	30.10	<b>30.10 Resignation of member of Board of Management:-</b> 30.10 In the event of resignation of member of the Board of Management, the same shall be accepted by obtaining concurrence from the Reserve Bank.	Only Serial Number Change
58 (D)	<b>58 (D) Supersession of Board of Board of Management etc.:-</b> (1) In case, functioning of the Board of Management is found to be unsatisfactory, the Reserve Bank may (a) remove the Chief Executive Officer or any member from the Board of Management, and appoint any other person in his place, or (b) supersede the Board of Management, and reconstitute the same, within three months from such removal or supersession as the case may be. (2) In case of failure to take actions as per Clause-(1) above, within period of three months by the Reserve Bank, the Board of Directors shall carryout functions of Board of Management.	<del>58(D)</del> <b>30.11 Supersession of Board of Board of Management etc.</b> (1) In case, functioning of the Board of Management is found to be unsatisfactory, the Reserve Bank may (a) remove the Chief Executive Officer or any member from the Board of Management, and appoint any other person in his place, or (b) <del>30.11.2</del> supersede the Board of Management, and reconstitute the same, within three months from such removal or supersession as the case may be. (2) <del>30.11.3</del> In case of failure to take actions as per clause above, within period of three months by the Reserve Bank, the Board of Directors shall carryout functions of Board of Management.	30.11	<b>30.11 Supersession of Board of Board of Management etc.</b> 30.11.1 In case, functioning of the Board of Management is found to be unsatisfactory, the Reserve Bank may (a) remove the Chief Executive Officer or any member from the Board of Management, and appoint any other person in his place, or 30.11.2 supersede the Board of Management, and reconstitute the same, within three months from such removal or supersession as the case may be. 30.11.3 In case of failure to take actions as per clause above, within period of three months by the Reserve Bank, the Board of Directors shall carryout functions of Board of Management.	Only Serial Number Change
58(D)(1)(a)			30.11.1		Only Serial Number Change
58(D)(1)(b)			30.11.2		Only Serial Number Change
58(D)(2)			30.11.3		Only Serial Number Change
58 (E)	<b>58 (E) Meetings of Board of Management:-</b> 1) Periodicity of the meetings of the Board of Management shall be determined by the Board of Directors. 2) Chairman of the Board of Management shall be appointed by the Board of Directors. Provided that, in the event of occasional absence/non-attendance of such appointed chairman, the Board of Management may elect chairman from amongst themselves. Provided however, that, under no circumstances, Chairman of the Board of Directors shall be appointed as Board of Management.	<del>58(E)</del> <b>30.12. Meetings of Board of Management</b> 1) <del>30.12.1</del> Periodicity of the meetings of the Board of Management shall be determined by the Board of Directors. 2) <del>30.12.2</del> Chairman of the Board of Management shall be appointed by the Board of Directors. Provided that, in the event of occasional absence/non-attendance of such appointed chairman, the Board of Management may elect chairman from amongst themselves. Provided however, that, under no circumstances, Chairman of the Board of Directors shall be appointed as Board of Management.	30.12	<b>30.12. Meetings of Board of Management</b> 30.12.1 Periodicity of the meetings of the Board of Management shall be determined by the Board of Directors. 30.12.2 Chairman of the Board of Management shall be appointed by the Board of Directors. Provided that, in the event of occasional absence/non-attendance of such appointed chairman, the Board of Management may elect chairman from amongst themselves. Provided however, that, under no circumstances, Chairman of the Board of Directors shall be appointed as Board of Management.	Only Serial Number Change
58E.1			30.12.1		Only Serial Number Change
58E.2			30.12.2		Only Serial Number Change
58E.3			30.12.3		Only Serial Number Change
58E.4			30.12.4		Only Serial Number Change
58E.5			30.12.5		Only Serial Number Change

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
58 (F)	<b>58 (F) Functions of the Board of Management:-</b> Board of Management shall assist the Board of Directors to formulate policy and other related matters, specifically delegated to the Board of Directors, and the same shall include-	<del>58</del> <b>(F)</b> <b>30.13 Functions of the Board of Management</b>	<b>30.13</b>	<b>30.13 Functions of the Board of Management</b>	Only Serial Number Change
58(F)	Board of Management shall assist the Board of Directors to formulate policy and other related matters, specifically delegated to the Board of Directors, and the same shall include-	<del>58</del> <b>(F)</b> - <b>30.13</b> Board of Management shall assist the Board of Directors to formulate policy and other related matters, specifically delegated to the Board of Directors, and the same shall include	30.13	30.13 Board of Management shall assist the Board of Directors to formulate policy and other related matters, specifically delegated to the Board of Directors, and the same shall include	Only Serial Number Change
58(F).a	(a) rendering expert advice on the proposals put up to the Board or any of its sub-committees for sanctioning of loan/s.	<del>(a)</del> - <b>30.13.1</b> . Rendering expert advice on the proposals put up to the Board or any of its sub-committees for sanctioning of loan/s.	30.13.1	30.13.1. Rendering expert advice on the proposals put up to the Board or any of its sub-committees for sanctioning of loan/s.	Only Serial Number Change
58(F).b	(b) recommendations of actions for recovery of NPAs, One Time Settlement, compromise settlement, or assisting the Board of Directors in monitoring the same.	<del>(b)</del> - <b>30.13.2</b> . Recommendations of actions for recovery of NPAs, One time Settlement, Compromise Settlement, or assisting the BOD in monitoring the same.	30.13.2	30.13.2. Recommendations of actions for recovery of NPAs, One time Settlement, Compromise Settlement, or assisting the BOD in monitoring the same.	Only Serial Number Change
58(F).c	(c) overseeing the management of funds and borrowing in the bank.	<del>(c)</del> - <b>30.13.3</b> . Overseeing the management of funds and borrowing in the Bank	30.13.3	30.13.3. Overseeing the management of funds and borrowing in the Bank	Only Serial Number Change
58(F).d	(d) recommending proposals for investment of bank's funds as per the approved policy of the Board of Directors.	<del>(d)</del> - <b>30.13.4</b> . Recommending proposals for investment of Bank's funds as per the approved policy of the BOD.	30.13.4	30.13.4. Recommending proposals for investment of Bank's funds as per the approved policy of the BOD.	Only Serial Number Change
58(F).e	(e) overseeing on internal controls and systems and risk management in the Bank.	<del>(e)</del> - <b>30.13.5</b> . Overseeing on internal controls and systems and risk management in the Bank.	30.13.5	30.13.5. Overseeing on internal controls and systems and risk management in the Bank.	Only Serial Number Change
58(F).f	(f) exercising overseeing on implementation of computerization, technology adoption and other incidental issues in the Bank.	<del>(f)</del> - <b>30.13.6</b> . Exercising overseeing on implementation of computerisation, technology adoption and other incidental issues in the Bank.	30.13.6	30.13.6. Exercising overseeing on implementation of computerisation, technology adoption and other incidental issues in the Bank.	Only Serial Number Change
58(F).g	(g) overseeing internal audit and inspection functions including compliance.	<del>(g)</del> - <b>30.13.7</b> . Overseeing internal audit and inspection functions including compliance.	30.13.7	30.13.7. Overseeing internal audit and inspection functions including compliance.	Only Serial Number Change
58(F).h	(h) overseeing on complaint redressal system.	<del>(h)</del> - <b>30.13.8</b> . Overseeing on complaint redressal system.	30.13.8	30.13.8. Overseeing on complaint redressal system.	Only Serial Number Change
58(F).i	(i) assisting the Board of Directors in formulating policies related to banking functions, illustratively loan policy, investment policy, recovery policy, policies for Asset Liability Management and risk management etc. to ensure that the policies are in tune with the Reserve Bank's guidelines.	<del>(i)</del> - <b>30.13.9</b> Assisting the Board of Directors in formulating policies related to banking functions, illustratively loan policy, investment policy, recovery policy, policies for Asset Liability Management and risk management etc. to ensure that the policies are in tune with the Reserve Bank's guidelines.	30.13.9	30.13.9 Assisting the Board of Directors in formulating policies related to banking functions, illustratively loan policy, investment policy, recovery policy, policies for Asset Liability Management and risk management etc. to ensure that the policies are in tune with the Reserve Bank's guidelines.	Only Serial Number Change

Note: Changes proposed above for deletion are shown as strike off (aaaa) & proposed additions are shown in Bold (aaaa)