



जनता सहकारी बँक लि., पुणे

(मल्टीस्टेट शेड्युल्ड बँक)

७६ वा
वार्षिक अहवाल
सन २०२४-२०२५

ध्यास उत्तमतेचा



मुख्य कार्यालय : १४४४, शुक्रवार पेठ, थोरले बाजीराव मार्ग, पुणे - ४११ ००२.

www.janatabankpune.com



बँकेच्या अमृत महोत्सवी सांगता समारंभामध्ये दीपप्रज्वलन करतांना
मा. केंद्रीय गृहमंत्री व सहकारिता मंत्री श्री. अमितभाई शाह



नागरी सहकारी बँकांच्या संचालकांकरिता आयोजित अभ्यास वर्ग कार्यक्रमावेळी
बँकेचे अध्यक्ष श्री. रविंद्र हेजीब हे मा. श्री. अतुलजी लिमये रा. स्व. संघ सह सरकार्यवाह यांचे स्वागत करताना



वार्षिक सर्वसाधारण सभेची सूचना

(फक्त सभासदांसाठी)

जनता सहकारी बँक लि., पुणे या बँकेची ७६वी वार्षिक सर्वसाधारण सभा गुरुवार, दि. ३१ जुलै २०२५ रोजी दुपारी ३.०० वाजता लोकशाहीर अण्णाभाऊ साठे स्मारक, स्वामी विवेकानंद पुतळ्याजवळ, संगम सोसायटी, बिबवेवाडी, पुणे-सातारा रस्ता, पुणे - ४११०३७ येथे खालील विषयांचा विचार करून निर्णय घेण्यासाठी होणार आहे. सदर सभेस आपण उपस्थित राहावे ही विनंती.

सभेपुढील विषय :

- मंगळवार, दिनांक १८ जून २०२४ रोजी झालेल्या ७५व्या वार्षिक सर्वसाधारण सभेचे इतिवृत वाचून कायम करणे.
- रिझर्व्ह बँक ऑफ इंडिया यांनी वेळोवेळी जारी केलेल्या परिपत्रकानुसार दि.३१.०३.२०२५ रोजी संपलेल्या आर्थिक वर्षाचा संचालक मंडळाने सादर केलेला वार्षिक अहवाल, ताळेबंद व नफातोटा पत्रक, त्यावरील विविध प्रकटने याचे अवलोकन करून ती मंजूर करणेस मान्यता देणे.
- आर्थिक वर्ष २०२४-२५ साठी संचालक मंडळाने शिफारस केल्यानुसार निव्वळ नफा विनियोग व लाभांश संमत करणे.
- सन २०२३-२४ या आर्थिक वर्षाच्या वैधानिक लेखापरीक्षण अहवालाच्या दोष पूर्ततेची नोंद घेणे.
- वैधानिक लेखापरीक्षकांच्या सन २०२४-२५ या आर्थिक वर्षाच्या अहवालाची नोंद घेणे.
- रिझर्व्ह बँकेच्या मार्गदर्शक तत्त्वानुसार लाभांश समतोलन निधी हा विधीविहीत गंगाजळीत वर्ग केल्याची आणि सर्वसाधारण निधी, इमारत निधी व नफ्यातून बीडीडीआर २०२४ हा निधी निर्माण केल्याचा आढावा घेणे व नोंद घेणे.
- मा. संचालक मंडळाने सुचविलेल्या उपविधी (Bye Laws Amendments) बदलास मान्यता देणे.
- सन २०२५-२६ च्या वार्षिक अंदाजपत्रकास मान्यता देणे.
- रिझर्व्ह बँकेच्या मार्गदर्शक तत्त्वानुसार व मान्यतेनुसार तसेच मल्टीस्टेट को. ऑप. सोसायटीज ॲक्ट, २००२ मधील कलम ७० व ७१ नुसार सन २०२५-२६ साठी वैधानिक लेखापरीक्षकांची नव्याने नियुक्ती करणे व त्यांचा मेहनताना ठरविणेचे अधिकार संचालक मंडळास देणे.
- मल्टीस्टेट को. ऑप. सोसायटीज ॲक्ट, २००२ चे कलम ३९(३) नुसार बँकेच्या संचालकांना व त्यांच्या कुटुंबीयांना आर्थिक वर्ष २०२४-२५ मध्ये दिलेल्या कर्जाची माहिती घेणे.
- मल्टीस्टेट को. ऑप. सोसायटीज ॲक्ट, २००२ चे कलम ३९(एल) नुसार संचालक अथवा मुख्य कार्यकारी अधिकारी यांचे नातेवाईक असलेल्या सेवकांची माहिती घेणे.
- धर्मादाय / सार्वजनिक कारणासाठी अंशदान निधीतून संस्थांना देणगी देणेबाबतचे प्रस्तावास मान्यता देणे.
- मल्टीस्टेट को. ऑप. सोसायटीज ॲक्ट, २००२ चे कलम २९(सी) नुसार ७६व्या वार्षिक सर्वसाधारण सभेत अनुपस्थित असलेल्या सभासदांच्या रजेला मंजुरी देणे.
- मा. अध्यक्षांच्या अनुज्ञेने आयत्या वेळेचे विषय.

संचालक मंडळाच्या आज्ञेवरून

सही/-

जगदीश कश्यप

मुख्य कार्यकारी अधिकारी

ठिकाण : पुणे

दिनांक : ३०/०६/२०२५

वार्षिक सर्वसाधारण सभेसंबंधी सूचना :

- सभेच्या नियोजित वेळेपासून अर्ध्या तासापर्यंत म्हणजे दुपारी ३:३० वाजेपर्यंत गणपूर्ती न झाल्यास सभा स्थगित केली जाईल व स्थगित झालेली सभा त्याच ठिकाणी त्याच दिवशी दुपारी ३:४० वाजता घेण्यात येईल. त्या सभेस गणपूर्तीची व वेगळ्या सूचनेची आवश्यकता राहणार नाही.
- सन २०२४-२५ चा संपूर्ण वार्षिक अहवाल बँकेच्या वेबसाईट www.janatabankpune.com वर प्रसिद्ध करण्यात आला आहे. तसेच ताळेबंद व नफातोटा पत्रक यांची संक्षिप्त आवृत्ती व लेखापरीक्षक अहवाल, उपविधीमधील प्रस्तावित बदल सभेच्या सुचनेसह सर्व सभासदांना साध्या टपालाद्वारे पाठविण्यात आलेली आहे.
- एमएससीएस ॲक्ट, २००२, आरबीआय गाईडलाईन्स व बीआर ॲक्ट, १९४९ मध्ये झालेल्या बदलांनुसार बँकेच्या बायलॉज मध्ये बदल करणे अनिवार्य असून सदर बदल मान्यतेकरता सादर केले आहेत.
- बायलॉज मधील बदल अथवा विषयपत्रिकेतील बाबींसंबंधी विचारावयाची माहिती दिनांक २५.०७.२०२५ पर्यंत कार्यालयीन कामकाजाच्या वेळेत सेक्रेटरीयल विभागाकडे प्रश्न रुपाने लेखी कळविल्यास त्याप्रमाणे माहिती सादर करणे शक्य होईल.
- वार्षिक अहवालाची प्रत बँकेच्या शाखांमध्ये दि. ०९.०७.२०२५ पासून उपलब्ध राहील.
- सदर सभेची सूचना तसेच वार्षिक अहवाल, बायलॉज मधील प्रस्तावित बदल व बँकेच्या अमृत महोत्सवी वर्षानिमित्त प्रसिद्ध केलेली स्मरणिका पुढे नमुद क्यूआर कोड स्कॅन करून सभासदांना पाहता येईल.
- सभेत होणाऱ्या कामकाजाबाबत जरूर ती कागदपत्रे सेक्रेटरीअल विभाग, मुख्यकचेरी, बाजीराव रोड, पुणे येथे दि. ०५.०७.२०२५ पासून कामकाजाच्या वेळेत



पाहण्यास मिळतील.

८. शेअर सर्टिफिकेट मधील नाव, पत्ता अथवा वारसदार बदल असल्यास तसेच लाभांश आपल्या बचत खात्यात जमा करणे अथवा अन्य बँकेकडील खात्यात जमा करण्यासंबंधीचे पत्र आपल्या शाखेमार्फत बँकेच्या शेअर्स विभाग, जनता सहकारी बँक लि., पुणे स.नं. ६९१/अ/१अ/२अ, सी.टी.एस. क्र. १८९६, राव नर्सिंग होम शेजारी, पुणे-सातारा रोड, बिबवेवाडी, पुणे - ४११०३७ येथे पाठवावे.
९. शेअर सर्टिफिकेट मिळाली नसल्यास ती आपले सभासदत्व असलेल्या शाखेतून कृपया घेऊन जावीत.
१०. उपविधीनुसार ज्या सभासदांनी सन २०१८-२०१९ अखेर बँकेने दिलेला लाभांश अद्याप जमा करून घेतला नसेल त्या सभासदांनी आवश्यक प्रक्रिया पूर्ण करून तो त्वरित जमा करून घ्यावा, अन्यथा सदर लाभांशाची रक्कम ही दि. ३० सप्टेंबर २०२५ अखेर बँकेच्या रिझर्व्ह फंडमध्ये जमा करण्यात येईल याची नोंद घ्यावी.
११. वार्षिक सर्वसाधारण सभेसाठी येताना सभासदांनी आपले आधार कार्ड, पॅन कार्ड, पासपोर्ट किंवा ड्रायव्हिंग लायसन्स इत्यादि ओव्हीडी पैकी कोणतेही एक कागदपत्रे आणण्याची विनंती आहे.

अन्य सूचना :

- आपल्या खात्याची KYC पूर्तता केली असली तरीही ती खालीलप्रमाणे एका प्रकाराने त्वरित अपडेट (Re-kyc) करून घ्यावी व आपले खातेव्यवहार गोठवले जाणार नाही याची दक्षता घ्यावी.
- Re-KYC पूर्तता करताना पूर्वीचे KYC मध्ये काही बदल नसल्यास आपल्या बँकेकडील नोंदणीकृत मोबाईल क्रमांकावरून पुढील नमुन्यामध्ये ९२२५६०००५० या क्रमांकावर एस.एम.एस. पाठवून त्याची पूर्तता आपणास करता येईल. KYCNOCHNG<SPACE> <CUSTOMER NUMBER>
- रिझर्व्ह बँक ऑफ इंडिया यांचे नियमानुसार आपल्या खात्यावर दोन वर्षे कालावधीमध्ये कोणतेही व्यवहार झालेले नसल्यास आपले खाते निष्क्रिय होईल. अशा निष्क्रिय खात्यांच्या बाबतीत KYC पूर्ततेसाठी पॅन कार्ड व ऑफीशियल व्हॅलिड डॉक्युमेंट्स (म्हणजे Adhar proof, Passport, Driving Licence, Election Card, NPR) सादर करून अशी खाती पुन्हा चालू करता येतील.

Notice of Annual General Meeting

(Only for Members)

This is to inform you that, 76th Annual General Meeting of Janata Sahakari Bank Ltd., Pune will be held on Thursday, 31st July 2025 at 3.00 pm at Lokshahir Annabhau Sathe Smarak, Near Swami Vivekanand Putala, Sangam Society, Bibvewadi, Pune – Satara Road, Pune - 411037 to transact the following business concerning the Bank. Members are requested to attend the meeting.

AGENDA OF THE MEETING

1. To read and confirm the minutes of 75th Annual General Meeting held on Tuesday, 18th June 2024.
2. To consider and approve the Annual Report, which consist of Profit and Loss Account, Balance Sheet, including Notes on Account Disclosure as per RBI Guidelines for year ended on 31st March 2025.
3. To consider and approve the Appropriation of Net Profit and Declaration of Dividend for F.Y. 2024-25 as per the recommendation of Board of Directors.
4. To consider the Audit Compliance of Statutory Audit Report for F.Y. 2023-24.
5. To take note of Statutory Auditor's Report for F.Y. 2024-25.
6. To review and take note of transfer of Dividend Equalization Fund to Statutory Reserve and also to review and take note of creation of BDDR 2024 Fund from General Reserve, Building Fund and Net Profit as per the guidelines issued by Reserve Bank of India.
7. To approve the amendments in Bye Laws as recommended by Board of Directors.
8. To approve Annual Budget for the financial year 2025-26.
9. To authorize Board of Directors to appoint Statutory Auditors for Financial Year 2025-26 and fix their remuneration as per RBI guidelines & subject to RBI approval and as per Section 70 & 71 of MSCS Act, 2002.
10. To take note of the loans sanctioned in the financial year 2024-25 to the Directors of the Bank & their relatives as per Sec. 39(3) of the MSCS Act, 2002.
11. To take note of details of relatives of Directors and Chief Executive Officer of the Bank who are employees of the Bank as per Sec. 39 (I) of MSCS Act, 2002.
12. To consider & approve the proposal of distribution of Donations out of charitable fund of the bank, to Charitable/ Social institutions.



13. To grant leave of absence to the Members of the Bank who are not present in 76th Annual General Meeting as per Section 29 (c) of MSCS Act, 2002.
14. Any other subjects with the permission of Hon. Chairman.
Place : Pune
Date : 30/06/2025

By order of the Board of Directors

sd/-

Jagdish Kashyap
Chief Executive Officer

Instructions regarding AGM :

1. If the quorum is not formed within half an hour after the scheduled time for the meeting (i.e. up to 3.30 pm), the meeting shall stand adjourned & this adjourned meeting shall be held at 3.40 pm. on the same day & venue. The adjourned meeting will not require any separate notice and quorum.
2. The entire Annual Report for F.Y. 2024-25 is displayed on Bank's Website namely www.janatabankpune.com. The abridged version of Balance Sheet and Profit & Loss A/c together with Independent Auditor's Report and proposed Bye Laws Amendments is sent to all members by ordinary post along with the copy of Notice of Annual General Meeting.
3. It is necessary to make amendments in Bye Laws as per amendments in MSCS Act, 2002, RBI Guidelines and Banking Regulation Act, 1949. Accordingly, amendments in Bye Laws are put forth for approval.
4. Questions related to Bye Laws Amendments or other subjects as per Agenda should be submitted in writing to the Secretarial Department by 25.07.2025 during office hours to facilitate appropriate responses.
5. The copy of Annual Report (Ahwal) will be made available at the branches of the Bank from 09.07.2025.
6. Members can view Notice, Annual Report and Proposed Bye Laws Amendments together with Diamond Jubilee Souvenir by scanning the QR Code provided.
7. Relevant documents related to the meeting will be available for inspection at Secretarial Department, Head Office, Bajirao Road, Pune – 411 002 from 05.07.2025 during office hours.
8. For any change in Name, Address or Nomination or credit of dividend into Saving A/c with the Bank or with other Bank, please inform to our Bank's Share Department Janata Sahakari Bank Ltd., Pune, S. No. 691A/1A/2A, CTS No. 1896, Near Rao Nursing Home, Pune-Satara Road, Bibvewadi, Pune – 411037 through your Home Branch.
9. If you have not received Share Certificate, the same may be collected from the Branch from which the share application was submitted.
10. As per the Bye Laws, Members are requested to submit the necessary information to claim their unpaid dividend declared for F.Y. 2018-19, in absence of which, the said dividend may be transferred to Reserve Fund on 30.09.2025.
11. Members are requested to carry Identity Proof approved as OVD i.e. Adhar Card or Pan Card or Passport or Driving Licence etc while coming to Annual General Meeting.

Other Instructions:

- Even if, KYC has been completed earlier, Members must promptly update (RE-KYC) as follows to ensure their A/c transactions are not frozen:
- If no change in earlier KYC, send SMS from your registered mobile number to 9225600050 in the format: KYCNOCHNG <SPACE> <CUSTOMER NUMBER>
- As per RBI regulations, if there has been no transaction in an A/c for 2 years, it will be deemed inactive. Such A/c's can be reactivated by submitting a Pan Card or any officially valid document (AADHAR Card, Passport, Driving License, Voter ID, NPR).



७६व्या वार्षिक सर्वसाधारण सभेची सूचना पाहण्यासाठीचा QR Code



७६व्या वार्षिक सर्वसाधारण सभेचा अहवाल पाहण्यासाठीचा QR Code



मागील म्हणजेच ७५ व्या वार्षिक सर्वसाधारण बँकेच्या 'अमृत महोत्सवी वर्षानिमित्त' प्रसिद्ध सभेचे इतिवृत्त पाहण्यासाठीचा QR Code



केलेली स्मरणिका पाहण्यासाठीचा QR Code



Hon. Board of Directors (2022-2027)

From 25th July 2022

Name	Designation	Qualification
1 Mr. Ravindra Balwant Hejib	Chairman	B.Sc. Chemistry, CAIIB
2 Adv. Mrs. Alaka Vijay Petkar	Vice Chairman	M.Com, L.L.B., CAIIB, Pandit (Hindi)
3 CA Mr. Madhav Ramkrishna Mate	Director	B.Com., C.A., DISA
4 Mr. Prabhakar Trimbak Paranjape	Director	B.Com., L.L.B.
5 Mr. Makarand Moreshwar Abhyankar	Director	B.Sc., CAIIB, P.G.D.F.A.
6 CA Mr. Kisan Raghu Khanekar	Director	B.Com., C.A.
7 CA Mr. Kiran Vasudeo Gandhi	Director	B.Com., C.A., C.M.A.
8 CA Mr. Mandar Sadashiv Lele	Director	B.Sc., C.A.
9 Mr. Amit Yashwant Ghaisas	Director	B.E. Mech. DBM University of Wales, UK
10 Mr. Mandar Shriram Phatak	Director	B.C.S.
11 Mrs. Padmaja Shridhar Kulkarni	Director	B.E. (Chem.), Proj. Mgmt. Prof. (USA)
12 Mr. Shrirang Dattatray Paraspatki	Director	Diploma in Electrical Engineering
13 Mr. Milind Madhukar Limaye	Director	DME, DBM
14 Mr. Kanifnath Rohidas Bhagat	Director	Diploma in Electrical Engineering
15 Mr. Shrikant Sarjerao Potnis	Director	Diploma in Hotel Management
16 Mr. Raghuraj Balaprasad Baheti	Director	S.S.C.
17 Mr. Prabhakar Dashrath Kamble	Director	S.S.C.
18 Mr. Jagdish Purushottam Kashyap	CEO	B.Com., CAIIB, GDC&A, DISA

Board of Management (2022-2027)

From 30th November 2022

Name	Designation	Qualification
1 Adv. Mrs. Alaka Vijay Petkar	Chairman	M.Com, L.L.B., CAIIB, Pandit (Hindi)
2 CA Mr. Mandar Sadashiv Lele	Internal Member	B.Sc., C.A.
3 Mr. Shrirang Dattatray Paraspatki	Internal Member	Diploma in Electrical Engineering
4 Dr. Ekanath Balu Khedkar	External Member	M.Com., Diploma in Office Methods (D.O.M.), Diploma in Taxation Law (DTL), C.A. (SQ) Intermediate Ph.D. in Business Administration Specialization in Financial Management
5 Adv. Mrs. Madhu Dinesh Hukmani	External Member	B.Sc., L.L.M.
6 Mr. Pramod Prabhakar Gosavi	External Member	M.Com., CAIIB, CISA (Certified Information Systems Auditor)
7 Mr. Jagdish Purushottam Kashyap (Chief Executive Officer)	Non Voting Internal Member	B.Com., CAIIB, GDC&A, DISA



Executive Staff List

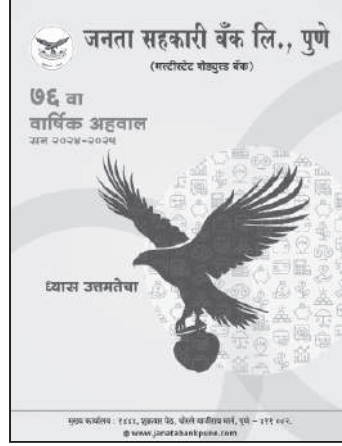
With Educational Qualification

Name	Grade	Educational Qualification
1 Jagdish Purushottam Kashyap	Chief Executive Officer	B.Com., CAIIB, GDC&A, DISA
2 Anand Vasant Sohoni	Chief General Manager/CFO	B.Com., CAIIB
3 Yashwant Narayan Dhavalikar	Chief General Manager	B.Com., CAIIB, GDC&A
4 Dhananjay Anand Sahasrabudhe	General Manager/CIO	B.Com., CAIIB
5 Chandrashekhar Sadanand Sathe	General Manager	B.Com., JAIIB
6 Shridhar Govind Mhaskar	General Manager	B.Com.
7 Atul Prabhakar Kshirsagar	Deputy General Manager/CCO	M.Com., GDC&A
8 Jitendra Prabhakar Ravetkar	Deputy General Manager/CRO	M.Com., JAIIB
9 Sachin Shantaram Tamhankar	Deputy General Manager	B.Com., JAIIB
10 Sandip Govind Ganu	Deputy General Manager	B.Com.
11 Mahesh Chandrakant Kale	Deputy General Manager	M.Com., JAIIB, GDC&A
12 Neelesh Shridhar Pandit	Deputy General Manager	B.Com., CAIIB, DCM
13 Nilesh Madhav Deshpande	Deputy General Manager	B.Com., MCM, CAIIB, CISA
14 Sitakant Kashinath Mendjogi	Deputy General Manager	B.Com., GDC&A, JAIIB
15 Deepak Balkrishna Kelkar	Deputy General Manager	B.Com., CAIIB
16 Vevek Raghunath Shirode	Deputy General Manager	B.Com., LLB, GDC&A
17 Radhakrishna Pandurang Limaye	Asst General Manager	B.Com., JAIIB
18 Avinash Narayan Wavare	Asst General Manager	B.Com., LLB, Grad. CWA, CAIIB
19 Bhushan Govind Kulkarni	Asst General Manager	B.Com., LLB, JAIIB
20 Mandar Arun Deshpande	Asst General Manager	M.Com., JAIIB
21 Rajiv Gopalrao Sonune	Asst General Manager	M.Com., JAIIB
22 Ashish Arvind Naware	Asst General Manager/CISO	B.Com., CAIIB, DISA
23 Rajesh Madhukar Kelkar	Asst General Manager	B.Com., JAIIB
24 Sanjay Vijay Gaikwad	Asst General Manager	M.Com., GDC&A, CAIIB
25 Kishor Divakar Deshpande	Asst General Manager/CIO	B.Com., DCA, MCM, CAIIB
26 Anand Ramesh Patankar	Asst General Manager	M.Com., JAIIB
27 Ramesh Gahininath Kamble	O.S.D.	B.Sc., CAIIB-I
28 Sanjay Bhaskar Agashe	Board Secretary	B.Com., CAIIB

Statutory Auditor

M/s. HMA & Associates

Pune, Chartered Accountants



संचालक मंडळ अहवाल सन २०२४-२५

सर्व सभासद बंधू भगिनींना माझा सस्नेह नमस्कार, आपल्या बँकेने दिनांक १८ ऑक्टोबर २०२४ रोजी ७५ वर्षे पूर्ण केली. या अमृत महोत्सवी वर्षाची सुरुवात अतिशय शानदारपणे झाली आणि सांगता देखील बँकेच्या वैभवाला शोभेल अशीच झाली. एकूणात अमृत महोत्सवी वर्षामध्ये बँकेने अनेक उत्तम कामगिऱ्या पार पाडल्या. विशेष म्हणजे ५ वर्षांपासून प्रलंबित लाभांशाची मागणी अल्पप्रमाणात का होईना पूर्ण करता आली. अर्थातच हे सर्व आपल्या भक्कम पाठिंब्यामुळे झाले आहे, हे सांगताना मला विशेष आनंद होत आहे.

अमृत महोत्सवाचा शुभारंभ, दि.१८.१०.२०२३ रोजी महाराष्ट्राचे मुख्यमंत्री मा. देवेन्द्रजी फडणवीस यांचे प्रमुख उपस्थितीत संपन्न झाला आणि बँकेने प्रगतीच्या दिशेने वाटचाल सुरू केली.

अमृत महोत्सवी वर्षाची सांगता **भारताचे माननीय गृहमंत्री आणि सहकारिता मंत्री आदरणीय श्री. अमितभाई शाह यांचे प्रमुख उपस्थितीत** अतिशय सुरेखपणे आणि दिमाखदारपणे साजरा करण्यात आला. या सांगता समारोहासाठी महाराष्ट्राचे मुख्यमंत्री मा. देवेन्द्रजी फडणवीस, उपमुख्यमंत्री व पालकमंत्री मा. अजितदादा पवार, उपमुख्यमंत्री मा. एकनाथजी शिंदे आणि भारत सरकारच्या सहकार आणि विमान वाहतूक खात्यांचे **केंद्रीय राज्यमंत्री, मा. मुरलीधर अण्णा मोहोळ** तसेच महाराष्ट्र सरकारचे कॅबिनेट मंत्री आदरणीय चंद्रकांतदादा पाटील हे उपस्थित होते.

मा. अमितभाई शाह यांनी या सांगता समारोहामध्ये बँकेविषयी सद्भावना व आपुलकी व्यक्त केली त्यांच्या भाषणाचे काही अंश या अहवालामध्ये असल्याने त्याचा पुनरुल्लेख मी टाळतो.

अमृत महोत्सवी वर्षामध्ये बँकेने दर महिन्याच्या १८ तारखेला विविध कार्यक्रमांच्या आयोजनाची रचना केली होती. सहकारविषयक, बँकिंग विषयक, सामाजिक बांधिलकी जपणारी रक्तदान शिबिरे, आरोग्यचिकित्सा शिबिर, ग्राहक मेळावे अशा कार्यक्रमांचे यशस्वी आयोजन केले होते.

अमृत महोत्सवी वर्षामध्ये बँकेने अनेक यशाची शिखरे पार करण्याचा

यशस्वी प्रयत्न केला आहे आणि या पुढेही प्रगतीची अशीच घोडदौड सुरू राहील हे या ठिकाणी विशेषत्वाने नमूद करावेसे वाटते.

बँकेच्या एकूण आर्थिक स्थितीचा सविस्तर तपशील आपणासमोर सादर करताना सर्वप्रथम जागतिक स्तरावर, देशपातळीवर आणि बँकिंग क्षेत्रात घडलेल्या घडामोडींचा थोडक्यात आढावा घेणे उचित ठरेल.

जागतिक अर्थव्यवस्था (World Economy)

मागील आर्थिक वर्ष हे निवडणूकांचे वर्ष म्हणून ओळखले गेले. अनेक देशांमध्ये निवडणूका झाल्या, आपल्याही देशामध्ये लोकसभा निवडणूक झाली आणि राज्यामध्ये विधानसभा निवडणूक झाली. काही देशांमध्ये सत्तांतरे झाली, मात्र, भारतामध्ये पुन्हा तिसऱ्यांदा मा. नरेंद्र मोदीजी हे पंतप्रधानपदी आरूढ झाले. सत्तांतरामध्ये प्रामुख्याने अमेरिकेचा उल्लेख करावा लागेल, तेथे राष्ट्राध्यक्षपदाच्या निवडणुका होऊन मा. डोनाल्ड ट्रम्प यांनी ऐतिहासिक विजय मिळवीत दुसऱ्यांदा राष्ट्राध्यक्षपदी निवडून आले.

श्री. ट्रम्प यांनी अनेक दूरगामी परिणाम करणारे निर्णय घेतले. त्यामध्ये आयात शुल्कामध्ये वाढ, महसूल गोळा करण्यासाठी एक्स्टर्नल रेव्हेन्यू सर्विसेस, राष्ट्रीय ऊर्जा आणीबाणीची घोषणा, विनाकारण होणाऱ्या खर्चामध्ये कपात करून फेडरल ऑपरेशनचे संचालन, सर्व सरकारी सेंसोरशिप थांबविणे, टिक टॉक ॲप वर बंदी इत्यादी बाबींचा उल्लेख करता येईल. या निर्णयांचा जागतिक स्तरावर तसेच भारतीय अर्थव्यवस्थेवरदेखील विविध प्रकारे परिणाम होईल, त्याचा नेमका अंदाज पुढील काही वर्षांमध्ये येईल.

या आर्थिक वर्षामध्ये अन्य जागतिक घडामोडींमध्ये इस्त्रायल-हमास युद्ध, सुदानी यादवी युद्धामध्ये झालेली वाढ, युक्रेन युद्धामध्ये रशियाने केलेले बदल आणि दहशतवादाबद्दल वाढती चिंता दिसून आली. कृत्रिम बुद्धिमत्ता ए. आय. चा प्रभावी व मोठ्या प्रमाणावर वापर याच वर्षात सुरू झाला. आर्थिक बाबतीत बोलायचे झाले तर, पुढील वर्षांमध्ये जागतिक विकासदर ३.२० टक्के स्थिर राहण्याची अपेक्षा व्यक्त केली गेली आहे. मात्र जागतिक अर्थव्यवस्थेचा विकास दर हा त्यापेक्षा कमी स्थिरावत असल्याची चिन्हे



दिसत आहेत.

भारतीय अर्थव्यवस्था (Indian Economy)

प्रस्तुत आर्थिक वर्षामध्ये भारतीय अर्थव्यवस्थेचा विकास दर हा सरासरी ६.५०% एवढा राहिलेला आहे. मुख्यत्वे देशांतर्गत मजबूत मागणीच्या पाठिंब्यामुळे ही वाढ साध्य झाली आहे. मात्र कमकुवत जागतिक मागणी, जागतिक अस्थिरता व जागतिक बाजारपेठेतील अनिश्चितता, काही प्रमाणात परदेशी गुंतवणूकदारांचे बहिर्गमन ही वाढती आव्हाने भारतीय अर्थव्यवस्थेसमोर आहेत.

या आर्थिक वर्षामध्ये व्यावसायिक क्षेत्रासाठी देशांतर्गत कर्ज वितरणामध्ये सुमारे १४ टक्के वाढ झाली आहे. तसेच सेवा क्षेत्रातील कर्ज वितरणामध्ये सुमारे १३ टक्के वाढ झाली आहे. देशाच्या आर्थिक सुदृढता निर्देशांकांमध्ये चांगली वाढ दिसून येत आहे तसेच देशाच्या परकीय गंगाजळीमध्येदेखील भरघोस वाढ झालेली असून जागतिक स्तरावर भारत हा चौथ्या क्रमांकाचा परकीय चलनधारक देश ठरलेला आहे. भारतीय अर्थव्यवस्थेचा समावेश वेगाने वाढणाऱ्या अर्थव्यवस्थांमध्ये होत असून लवकरच भारत ही जगातील तिसरी मोठी अर्थव्यवस्था होईल असा अंदाज वर्तविण्यात आलेला आहे. प्रस्तुत आर्थिक वर्षामध्ये देशांतर्गत झालेल्या प्रमुख बाबींमध्ये लोकसभा निवडणूकी बरोबरच, ३७० कलम रद्द केल्यानंतर जम्मू काश्मीरमध्ये पहिल्यांदाच झालेली निवडणूक, टी-२० विश्व चॅम्पियनशिप तसेच ऑलिंपिक क्रीडा स्पर्धा यामध्ये मिळविलेले यश, वायनाड, केरळ येथे झालेल्या भूस्खलन व त्यामुळे झालेली वित्तीय व प्राणहानी, भारताच्या पहिल्या हायपरसोनिक मिसाईलचे यशस्वी प्रक्षेपण इत्यादी बाबींचा समावेश करता येईल.

विकसित राष्ट्र हे लक्ष साध्य करण्यासाठी पुढील पाच वर्षांमध्ये 'सबका साथ सबका विकास' साध्य करण्याचे उद्दिष्ट समोर ठेवून, केंद्र सरकारने सन २०२५-२६ या आर्थिक वर्षाचे बजेट फेब्रुवारी २०२५ मध्ये सादर केले. यामध्ये कर, ऊर्जा, खाणकाम, अर्थ विभाग, शेती विभाग, धनधान्य योजना, शेती उत्पादकता, माल साठवणूक, सिंचन सुविधा, नारी सबलीकरणासाठी रोजगार निर्मिती व कौशल्य विकास प्रशिक्षण, इत्यादी विषयांवर मुख्यत्वे विचार करण्यात आलेला आहे. मध्यमवर्गास मोठ्या प्रमाणावरील दिलेली करसवलत हा या अर्थसंकल्पाचा चर्चेचा विषय ठरला आहे.

देशाची उन्नती व विकास यासाठी सहकार समृद्ध असण्याची गरज निश्चितपणे अधोरेखित झाली आहे. केंद्रीय मंत्री मा. अमितभाई शाह, यांनी वेळोवेळी आपल्या भाषणांमधून याची वाच्यता केली आहे. स्वतंत्र सहकारिता मंत्रालयाच्या माध्यमातून सहकार सक्षम करून 'सहकारातून समृद्धी' करण्यासाठी व विकसित भारताचे स्वप्न साकार करण्यासाठी केंद्र सरकारने पावले उचलली आहेत.

भारतीय रिझर्व्ह बँक (Reserve Bank of India)

मागील वर्षामध्ये भारतीय रिझर्व्ह बँकेने आपल्या स्थापनेची ९० वर्षे पूर्ण केली. विकसित देशांच्या केंद्रीय बँकांच्या यादीमध्ये रिझर्व्ह बँकेची

विश्वासार्हता अतुलनीय आहे.

श्री. शक्तिकांतजी दास यांनी रिझर्व्ह बँकेचे गव्हर्नर म्हणून डिसेंबर २०२४ पर्यंत पदभार सांभाळला. त्यानंतर डिसेंबर २०२४ मध्ये केंद्रीय महसूल विभागाचे सचिव असलेले श्री. संजय मल्होत्रा यांची रिझर्व्ह बँक ऑफ इंडियाचे गव्हर्नर म्हणून नियुक्ती करण्यात आली.

श्री. संजय मल्होत्रा यांनी गव्हर्नर पदाची सूत्रे हाती घेतल्यानंतर त्वरित भारतातील प्रमुख व निवडक नागरी सहकारी बँकांचे अध्यक्ष आणि मुख्य कार्यकारी अधिकारी यांची भेट घेतली. त्या मध्ये आपल्या बँकेचे अध्यक्ष व मुख कार्यकारी अधिकारी यांनादेखील आमंत्रित करण्यात आले होते. सदर भेटीमध्ये त्यांनी नागरी सहकारी बँकांसमोरील नेमक्या समस्या जाणून घेतल्या आणि विशेष बाब म्हणजे मा. गव्हर्नर यांनी ताबडतोब अधिकाऱ्यांना आदेश देऊन त्यातील बहुतांश समस्यांचे सुधारीत परिपत्रक काढून त्वरेने निराकरण केले आहे, उदा. अग्रक्रम क्षेत्रातील कर्जाबाबत असो अथवा छोट्या कर्जवादी बाबत असो.

रिझर्व्ह बँकेच्या नियामक आणि पर्यवेक्षी धोरणांमध्ये जोखीम व्यवस्थापन पद्धती मजबूत करणे, विवेकी मार्गदर्शक तत्वांचे पालन करणे आणि नवनवीन जोखीमांना तोंड देणे यावर लक्ष केंद्रित केले आहे. सरकारच्या धोरणात्मक प्रतिसादामुळे बँकिंग क्षेत्राचे आर्थिक आरोग्य आणि मजबूती सुधारण्यास लक्षणीय मदत झाली आहे. आरबीआयने आर्थिक समावेशन आणि ग्राहकांच्या सोयी आणि संरक्षणावर लक्ष केंद्रित करत नवोपक्रमांना प्रोत्साहन देण्यासाठी ठोस प्रयत्न करणे सुरू ठेवले आहे. तसेच रिझर्व्ह बँकेने डिसेंबर २०२४ मध्ये रोख राखीव प्रमाण (CRR) कमी केला आहे. विविध देशांसोबत सहकार्य करून युपिआय आणि रूपे काडर्सचा जागतिक स्तरावर विस्तार करण्यासाठी काम करत आहे.

हवामान बदल हे एक गंभीर आव्हान म्हणून ओळखले जात असताना, रिझर्व्ह बँक, सर्व बँकांनी हरित उपक्रम आणि प्रकल्पांना प्रोत्साहित करण्यासाठी महत्वाची भूमिका बजावत आहे.

नागरी सहकारी बँका (Urban Cooperative Banks)

सध्याचे बँकिंग क्षेत्र व त्यामधील वाढती स्पर्धा, विविध प्रकारची लेखा परीक्षणे, नियमांमध्ये होणारे बदल व जारी होणारी परिपत्रके यामुळे बँकिंग कामाचे वाढते क्लिष्ट स्वरूप, आधुनिकतेकडे वाटचाल करण्याची गरज, तरुण पिढीला आकर्षित करण्याची गरज व त्यासाठी कामांमध्ये करावे लागणारे बदल या पार्श्वभूमीवर नागरी सहकारी बँकांच्या बाबत खूपच बदल झालेले दिसून येतात. नागरी सहकारी बँकांची कार्यपद्धती ही ग्राहक सेवेच्या दृष्टीने परिपूर्ण तसेच लवचिक स्वरूपाची राहिलेली आहे. दिवसेंदिवस यामध्ये कॉर्पोरेट गव्हर्नन्सचे दृष्टीने अनेक सकारात्मक बदल व गुणात्मक सुधारणा नागरी सहकारी बँकामध्ये होताना दिसत आहेत.

केंद्रीय सहकारिता मंत्रालयाद्वारे समन्वयाच्या भूमिकेतून सहकारातील प्रत्येक छोटा मोठा घटक हा अधिक शक्तिशाली व समृद्ध होण्यासाठी प्रयत्न होत आहेत.

समृद्ध सहकारासाठी राष्ट्रीय स्तरावर अंब्रेला ऑर्गनायझेशनची स्थापना



झाली आहे. त्याद्वारे बँकांना अर्थसहाय्य, माहिती तंत्रज्ञान, इन्फ्रास्ट्रक्चर इत्यादी बाबत मदत करण्यासाठी एक सामायिक प्लॅटफॉर्म उपलब्ध करून दिला गेला आहे.

अम्ब्रेला ऑर्गनायझेशनचे उज्वल भविष्य विचारात घेऊन आपल्या बँकेनेदेखील मा अमितभाई शाह, केंद्रीय गृह व सहकारिता मंत्री यांचे उपस्थितीत या संस्थेच्या शेअर्समध्ये रु. ५ कोटींची गुंतवणूक केली आहे

आपली बँक (Your Bank)

मागील दोन वर्षांप्रमाणेच याही वर्षी बँकेने दि. १५ एप्रिल २०२५ रोजीच लेखापरिक्षीत आकडेवारी जाहीर केली आहे.

सन २०२४-२५ या आर्थिक वर्षामध्ये बँकेने ठेवी, कर्ज व एकूण व्यवसाय वाढ, अन्य व्यवसाय वाढ, वसुली आर्थिक पाया भक्कम करणे या सर्व आघाड्यांवर चांगल्या प्रकारे कामगिरी केली आहे. खालील तक्त्यामध्ये ती अधोरेखित होते.

अ. क्र.	तपशील	सन २०२४-२०२५ आकडे कोटीत	सन २०२३-२०२४ आकडे कोटीत	तुलनात्मक वाढ/घट
१	ठेवी	१०,०६८.६६	९,६२५.८६	रु. ४४२.८० वाढ
२	कर्जे	६,१६३.२९	५,६६४.३०	रु. ४९८.९९ वाढ
३	बिझिनेस मिक्स	१६,२३१.९५	१५,२९०.१६	रु. ९४१.७९ वाढ
४	करोत्तर निव्वळ नफा	६७.९८	४९.०९	रु. १८.८९ वाढ
५	नेट वर्थ	५२०.७७	४९३.७२	रु. २७.०५ वाढ
६	प्रति सेवक व्यवसाय	१३.८९	१३.०४	रु. ०.८५ वाढ
७	सीडी रेशो	६१.२१	५८.८४	२.३७% वाढ
८	सीआरएआर %	१४.८४%	१४.२७%	०.५७% वाढ
९	ग्रॉस एनपीए %	३.९७	५.३३	१.३६% घट
१०	नेट एनपीए %	१.८८	२.६५	०.७७% घट
११	पीसीआर	५१.४८	४९.००	२.४८% वाढ

बँकेच्या विभागवार कामगिरीचा आणि आर्थिक आकडेवारीचा उहापोह करण्यापूर्वी आपल्या बँकेमध्ये सन २०२४-२०२५ मध्ये बँकेने केलेल्या कामगिरीचा थोडक्यात उल्लेख पुढीलप्रमाणे करता येईल.

१. बँकेच्या सुवर्ण महोत्सवी वर्षाचा सांगता समारंभ दिमाखदार स्वरूपात मा. केंद्रीय गृह व सहकारिता मंत्री श्री. अमितभाई शाह यांचे प्रमुख उपस्थितीमध्ये दिनांक २२.०२.२०२५ रोजी संपन्न झाला.
२. या कार्यक्रमास मुख्यमंत्री, दोन्ही उपमुख्यमंत्री अन्य मंत्रिगण मंचावर उपस्थित होते. तर मा. माधुरीताई मिसाळ, मा. खासदार मेधाताई कुलकर्णी, स्थानिक आमदार मा. श्री. चेतन तुपे आणि विविध लोकप्रतिनिधी या कार्यक्रमास आवर्जून उपस्थित होते.
३. अहवाल वर्षामध्ये अटल पेन्शन योजनेअंतर्गत बँकेने केलेल्या कामगिरीसाठी अर्थ मंत्रालय भारत सरकार यांचे द्वारे नागरी सहकारी

बँकांचे श्रेणीमध्ये 'ॲवॉर्ड ऑफ एक्सलन्स ॲचीव्हर' या पुरस्काराने बँकेला सन्मानित करण्यात आले.

४. केंद्रीय सहकारिता मंत्रालय यांचे निर्देशानुसार बँकेने अहवाल वर्षामध्ये 'स्वच्छता ही सेवा' या अभियानामध्ये भाग घेऊन स्वच्छता प्रतिज्ञा, सफाई मित्र आरोग्य शिबिरे, वृक्षारोपण, विविध ग्राहक मेळावे आणि सोशल मिडियाच्या माध्यमातून सभासद व ग्राहकांचे सहकार विषयक व बँकिंग विषयक प्रशिक्षणपर कार्यक्रम विविध स्तरावर आयोजित केले होते.
५. सन २०२३-२४ या आर्थिक वर्षासाठी झालेल्या ७५व्या वार्षिक सर्वसाधारण सभेने नफा वाटणी संमत केली होती. त्यानुसार बँकेने लाभांश देण्यासाठी रिझर्व्ह बँकेकडे परवानगी मागितली होती. बँकेच्या विनंतीस अनुसरून रिझर्व्ह बँकेने ३% दराने लाभांश देण्यास मान्यता दिली आणि बँकेनेदेखील त्वरेने लाभांशाचे वितरण केले. ३% लाभांश, हा दर जरी कमी असला तरी बँकेने लाभांश देण्यास सुरुवात केली आहे ही खूप सकारात्मक बाब आहे आणि येथून पुढे सातत्याने लाभांश देण्यासाठी बँक प्रयत्नशील राहील याची मी ग्वाही देतो.
६. रिझर्व्ह बँक ऑफ इंडिया यांनी नागरी सहकारी बँकांचे ४ स्तरांमध्ये (Tier 1 to Tier 4) वर्गीकरण करण्याबाबत काही निकष जारी केलेले आहेत. अहवाल वर्षाअखेरीस बँकेने रु. १०,०००/- कोटी पेक्षा अधिक ठेवी संकलित केलेल्या असल्याने आता आपली बँक टायर ३ मधून टायर ४ या प्रकारामध्ये वर्गीकृत झालेली आहे, ही बँकेच्या दृष्टीने गौरवास्पद बाब आहे.
७. अमृत महोत्सवी वर्षात ठरवल्याप्रमाणे, दिनांक १८.०८.२०२४ रोजी बँकेने पश्चिम महाराष्ट्र क्षेत्रातील ग्राहकांसाठी कोल्हापूर येथे ग्राहक मेळावा आयोजित केला होता, सदर मेळाव्यास बँकेचे सुमारे २०० हून अधिक मान्यवर खातेदार आणि मा. खासदार श्री. धनंजय महाडिक हेदेखील उपस्थित होते.
८. दिनांक १८.१०.२०२४ रोजी बँकेच्या स्थापना दिनाचे औचित्य साधून बँकेच्या सेवकांसाठी मा. श्री. विनायकराव डंभीर यांचे व्याख्यान आयोजित करण्यात आले. यासाठी सुमारे ६०० हून अधिक सेवक उपस्थित होते.
९. दिनांक ०६.०१.२०२५ रोजी आंतरराष्ट्रीय सहकार वर्षाचे औचित्य साधून रा. स्व. संघाचे माजी सहकार्यवाह मा. श्री. भैर्याजी जोशी यांचे सहकार आणि सामाजिक योगदान या विषयावर व्याख्यान आयोजित केले होते. यासाठी सुमारे ८०० संख्या उपस्थित होती.
१०. दिनांक १०.०२.२०२५ रोजी गुजरात राज्यामध्ये कार्यरत असलेल्या खेडब्रह्मा शाखेमध्ये ग्राहक मेळाव्याचे आयोजन करण्यात आले. या कार्यक्रमाला सुमारे २५० हून अधिक ग्राहकांनी पूर्णवेळ उपस्थिती दर्शवली.
११. सन २०२४-२०२५ या आर्थिक वर्षामध्ये बँकेने समाजातील



आर्थिकदृष्ट्या दुर्बल घटकांना त्वरित कर्ज पुरवठा करता यावा यासाठी 'पिमी सरल कर्ज योजना' अंतर्गत अत्यंत सोप्या व सरळ पद्धतीने १५ मिनिटांत रु. १ लक्ष पर्यंतचे कर्ज देण्याची रचना केली. यामध्ये ३१ मार्च अखेर ३५० हून अधिक ग्राहकांना कर्ज वितरण करण्यात आले असून, त्याचा परतफेडीचा अनुभव अतिशय समाधानकारक आहे.

१२. बँकेने अहवाल वर्षात कर्जवाढीसाठी आणि ठेव वाढीसाठी अनेक योजना तयार करून आमलात आणलेल्या आहेत. यामध्ये छोट्या उद्योजकांना कमी व्याजदरात कर्ज उपलब्ध करून देणे, छोट्या कर्जवाढीसाठी विशेष अभियान राबवून, विविध प्रकारच्या चार्जेसमध्ये सवलती देऊन त्यांच्या व्यवसायास हातभार लावणे याकडे लक्ष दिलेले आहे. यामध्ये सुमारे २००० हून अधिक कर्जदारांना कर्ज अदा केली आहेत, त्याचादेखील अनुभव समाधानकारक आहे.
१३. बँकेने अहवालवर्षात ठेववाढीसाठी अमृतवृष्टी, अमृतकुंभ इत्यादी सारख्या योजना अंमलात आणून बँकेच्या ग्राहकांना व सभासदांना धनवृद्धी करण्याची संधी उपलब्ध करून दिली.
१४. अहवाल वर्षात रिझर्व्ह बँक ऑफ इंडिया यांनी डिव्हिडंड इक्विलायझेशन फंड व बीडीडीआर संदर्भात मार्गदर्शक सूचना जारी केल्या आहेत. त्यानुसार अहवाल वर्ष अखेरीस बँकेने त्यावरील कार्यवाही पूर्ण केली आहे.
१५. गेल्या ३ वर्षांपासून प्रलंबित असलेल्या सेवक वेतनकराराचा प्रश्न अहवाल वर्षामध्ये बँकेने मार्गी लावला असून सेवकांना सरासरी १० टक्के वेतन वाढ दिली आहे.

अहवाल वर्षामध्ये बँकेने केलेल्या ठळक कामगिरीचा आढावा घेतल्यानंतर बँकेच्या विविध आर्थिक व व्यावसायिक कामगिरीचा विस्तृत तपशील पुढील प्रमाणे आपणासमोर ठेवत आहे.

बँकेचे संचालक मंडळ (BOD - Board of Directors)

बँकेचे संचालक मंडळ हे सन २०२२ ते २०२७ या पाच वर्षांचे कालखंडासाठी बिनविरोध निवडून आल्याचे आपणास विदित आहेच. बँकेच्या संचालक मंडळावर एकूण संचालकांपैकी बँकिंग रेग्युलेशन अॅक्ट, १९४९, कलम क्र. १० ए २ नुसार अपेक्षित अनुभव अथवा पात्रता धारण करणारे ९४ टक्क्यांपेक्षा जास्त संचालक कार्यरत आहेत. त्यांचे ज्ञान, कौशल्य व अनुभव याचा चांगला फायदा बँकेच्या वाढीसाठी होत आहे. मागील ३ वर्षांच्या प्रगती मधून हे प्रत्यक्ष दिसूनही येत आहे. अहवाल वर्षामध्ये संचालक मंडळाच्या एकूण २९ सभा संपन्न झाल्या आहेत. प्रत्येक महिन्याला सरासरी २ अथवा गरजेनुसार ३ संचालक मंडळ सभा आयोजित करून त्वरित व पारदर्शी निर्णय घेण्याचा अंगीकार संचालक मंडळाने केलेला आहे.

रिझर्व्ह बँक ऑफ इंडिया यांनी वेळोवेळी जारी केलेली परिपत्रके तसेच मल्टीस्टेट को-ऑपरेटिव्ह सोसायटीज अॅक्ट २००२, मधील तरतुदीनुसार

विविध विषयांवर अधिक अभ्यास करून गतिमान व अचूक निर्णय घेण्यासाठी संचालक मंडळाच्या विविध उपसमित्या गठित केलेल्या आहेत. अहवाल वर्षामध्ये या उपसमित्यांच्या सभांचा तपशील स्वतंत्र परिशिष्टामध्ये नमूद केलेला आहे.

बँकेचे व्यवस्थापक मंडळ (BOM - Board of Management)

रिझर्व्ह बँक ऑफ इंडिया यांचे परिपत्रकानुसार सन २०२२ मध्ये व्यवस्थापकीय मंडळ गठित करण्यात आलेले आहे. त्यावरील सदस्य हे विशेष पात्रता असणारे तसेच विधी, बँकिंग, अकौन्टन्सी, तंत्रज्ञान इत्यादी क्षेत्रांमधील अनुभवी व्यक्ती आहेत. कर्ज प्रकरणे, लेखापरीक्षण अहवाल, वसुलीची प्रकरणे, संगणक व तांत्रिक बाबी, गुंतवणूक इत्यादी विषय व्यवस्थापकीय मंडळासमोर प्रथम सादर केले जातात. त्याचा सांगोपांग अभ्यास करून त्यावर आवश्यक ती शिफारस व सल्ला व्यवस्थापकीय मंडळ, संचालक मंडळाला देते. व्यवस्थापकीय मंडळ सदस्यांचे ज्ञानाचा, अनुभवाचा चांगला फायदा बँकेच्या सर्वांगीण विकासासाठी होत आहे. अहवाल वर्षामध्ये व्यवस्थापकीय मंडळाच्या एकूण २८ सभा संपन्न झालेल्या आहेत. दर महिना सरासरी दोन अथवा गरजेनुसार जास्त सभा आयोजित केल्या जातात.

ठेवी (Deposits)

दिनांक ३१.०३.२०२४ रोजी बँकेच्या एकूण ठेवी रु. ९,६२५.८६ कोटी एवढ्या होत्या. अहवाल वर्षाचे अखेरीस म्हणजे दिनांक ३१.०३.२०२५ रोजी बँकेच्या एकूण ठेवी रु. १०,०६८.६६ कोटी एवढ्या झालेल्या आहेत. अहवाल वर्षामधील एकूण ठेववाढ ही रुपये ४४२.८० कोटी, म्हणजेच ४.६० टक्के एवढी आहे. एकूण बँकिंग क्षेत्रातील वाढीच्या तुलनेत ही वाढ कमी दिसते याचे प्रमुख कारण म्हणजे बँकेने जादा व्याजदर देऊन हाय कॉस्ट डीपॉझीट स्वीकारण्याऐवजी छोट्या रकमेच्या ठेवी अधिक प्रमाणत संकलित करण्याचे धोरण अंगीकारले आहे, सबब, ठेववाढीची गती ही तुलनात्मक कमी दिसते. जादा व्याजदराच्या मोठ्या रकमांच्या ठेवी बाहेर गेल्याने लहान रकमेच्या ठेवी वाढलेल्या असल्या तरी तुलनात्मक दृष्ट्या केवळ ४.६०% इतकीच वाढ दिसत आहे.

ही ठेववाढ साध्य करण्यासाठी बँकेने अहवाल वर्षामध्ये अमृत महोत्सवी वर्षास साजेशा अशा विविध ठेव योजना उदा. अमृत वृष्टी, अमृत कुंभ, अमृत सिद्धी व अमृत वृद्धी या ठेव योजना सादर केल्या होत्या. त्यास ग्राहकांचा चांगला प्रतिसाद मिळाला आहे.

बँकिंग सेक्टरमध्ये असणारी स्पर्धा विचारात घेता अहवाल वर्षामध्ये कॉस्ट ऑफ डीपॉझीट वर नियंत्रण ठेवून, नफा क्षमता कायम राखणे, किंबहुना, त्यामध्ये वाढ करणे तसेच रिझर्व्ह बँक ऑफ इंडिया यांचे विविध मार्गदर्शक तत्वांचे पालन करून बल्क ठेवींवरील अवलंबित्व कमी करणे हे मोठे आव्हानाचे काम होते.

सर्वसामान्य ग्राहकांना बँकेतील ठेवींबरोबरच म्युच्युअल फंड, शेअर्स, गव्हर्नमेंट बॉन्ड्स इत्यादी विविध पर्यायांची असणारी उपलब्धता विचारात घेऊन बँकेने



आकर्षक ठेव योजना जाहीर करून त्या यशस्वी केल्या आहेत. बँकेने साध्य केलेले ठेव संकलन हे बँकेवर प्रेम करणाऱ्या सभासद व ग्राहक ठेवीदार, हितचिंतक यांचे मुळेच शक्य झालेले आहे हे आवर्जून नमूद करावेसे वाटते.

डीपॉझीट इन्शुरन्स अँड क्रेडीट गॅरंटी कॉर्पोरेशन (D.I.C.G.C.)

डी.आय.सी.जी.सी. या संस्थेच्या माध्यमातून सहकारी बँकांच्या ठेवीदारांना रु. ५.०० लाख पर्यंतच्या ठेवींसाठी विमा संरक्षण मिळते. यासाठी आवश्यक असणारा विम्याचा हप्ता बँकेने अद्यावत भरलेला असून त्यानुसार बँकेच्या ठेवीदारांना विमा संरक्षण मिळत आहे. हा विमा हप्ता भरल्याची पावती ग्राहकांना पाहण्यासाठी मुख्यकचेरी तसेच सर्व शाखा व विस्तारीत कक्ष येथे उपलब्ध करून दिलेली आहे.

बँकेचे भाग भांडवल (Share Capital)

बँकेचे एकूण भाग भांडवल हे दिनांक.३१.०३.२०२४ रोजी रु. २४७.०४ कोटी एवढे होते ते दिनांक. ३१.०३.२०२५ रोजी रु. २४२.६० कोटी आहे. अहवाल वर्षामध्ये सर्वसाधारण भाग भांडवलामध्ये झालेली घट ही रु. ४.४४ कोटी एवढी दिसत आहे. काही कर्जदारांनी त्यांची कर्जे परतफेड करून आपल्या सभासदत्वाचा राजीनामा दिल्याने व थकीत कर्जदारांनी वसुलीपोटी आपले भाग भांडवल सादर केल्याने अहवाल वर्षामध्ये कर्जवाढ होऊनही भाग भांडवलामध्ये वृद्धी दिसून येत नाही.

बँकेने मागील वर्षीप्रमाणेच भाग भांडवलामध्ये आक्रमकपणे वाढ न करता मुक्त स्वनिधीमध्ये वाढ करण्याचे धोरण स्वीकारले आहे. सबब, एकूण भांडवल व स्वनिधी विचारत घेतले तर मागील वर्षी टायर वन कॅपिटल हे रु. ५२७.१८ कोटी होते तर या वर्षी त्यात रु. ३१.२२ कोटींची वाढ होऊन ते रु. ५५८.४० कोटी इतके झाले आहे.

सीआरएआर (C.R.A.R.)

बँकेच्या सक्षमतेचा प्रमुख मापदंड म्हणून सी.आर.ए.आर कडे पाहिले जाते. रिझर्व्ह बँक ऑफ इंडिया यांचे निर्देशानुसार सी.आर.ए.आर हा किमान १२ टक्के असणे आवश्यक असते. दिनांक. ३१.०३.२०२४ अखेरीस बँकेचा सी.आर.ए.आर. हा १४.२७ टक्के एवढा होता. अहवाल वर्षामध्ये तो १४.८४ टक्के इतका साध्य केला आहे. सीआरएआर मधील वाढ ही बँकेच्या सुदृढ प्रगतीचे लक्षण दर्शवते.

कर्जे (Loans & Advances)

दिनांक.३१.०३.२०२४ अखेर बँकेचा एकूण कर्ज व्यवसाय हा रु.५,६६४.३० कोटी एवढा होता. अहवाल वर्षअखेरीस म्हणजे दि.३१.०३.२०२५ अखेर बँकेने एकूण रक्कम रु.६,१६३.२९ कोटी एवढ्या रकमेचा कर्ज व्यवसाय केलेला आहे. अहवाल वर्षामध्ये साध्य केलेली कर्जवाढ ही एकूण निव्वळ रु.४९८.९९ कोटी एवढी म्हणजेच सुमारे ८.८० टक्के एवढी आहे.

मागील अहवालामध्ये नमूद केल्याप्रमाणे दिनांक ३१.०३.२०२५ रोजी बँकेने एकूण कर्ज व्यवसाय रु.६,२०० कोटी हे उद्दिष्ट घेतलेले होते. अहवालवर्ष

अखेरीस ९९.४० टक्के, म्हणजेच जवळपास सर्व उद्दिष्ट बँकेने साध्य केलेले आहे.

दिनांक ३१.०३.२०२४ अखेर बँकेचा सीडी रेशो हा ५८.८४ टक्के एवढा होता. दिनांक ३१.०३.२०२५ रोजी बँकेचा सीडी रेशो हा ६१.२१ टक्के एवढा झालेला आहे.

मागील अहवालामध्ये दिनांक ३१.०३.२०२५ रोजी ६० टक्के सीडी रेशो ठेवण्याचे उद्दिष्ट बँकेने घेतले होते. अहवाल वर्ष अखेरीस सीडी रेशोचे हे उद्दिष्ट घेतलेल्या बजेटपेक्षा जास्तच प्रमाणात साध्य करण्यामध्ये बँक यशस्वी झालेली आहे.

अहवाल वर्षामध्ये कर्जवाढ करताना बँकेने मुख्यत्वे पुढील बाबींचा अवलंब केलेला आहे हे आवर्जून नमूद करावेसे वाटते.

१. रिझर्व्ह बँक ऑफ इंडिया यांनी रिटेल लोन्स संदर्भात जारी केलेल्या सूचनांनुसार बँकेने रिटेल लोन व्यवसाय वाढीवर भर दिला आहे.
२. अहवाल वर्षामध्ये मिशन ५००, उत्सव २०२४ इत्यादी अभियाने यशस्वीरित्या राबविण्यात आली. त्यास ग्राहकांचा चांगला प्रतिसाद मिळाला आहे.
३. अहवाल वर्षामध्ये बँकेने सोलर रुफटॉप कर्ज योजना, एमएसएमई मशिनरी कर्ज योजना इत्यादी विविध नवीन कर्ज योजना सुरू केल्या आहेत. त्याचा चांगला परिणाम कर्ज व्यवसाय वाढीवर झालेला दिसून येतो.
४. अहवाल वर्षामध्ये स्पर्धात्मक वातावरणाला तोंड देऊन उत्तम कर्ज मिळविणे तसेच उत्तम कर्ज टिकविणे, बँकेच्या कर्जदारांचा बेस वाढविणे यावर बँकेने भर दिलेला आहे.
५. कर्जवाढ करताना बँकेने जोखमीचे विकेंद्रीकरण करण्यासाठी संयमित व चिकित्सक धोरणांचा अवलंब करून डायव्हर्सिफाईड सेक्टरियल फायनान्स केलेला आहे. त्याच बरोबर व्यावसायिक सोलर, इथेनॉल, शुगर प्लेज इत्यादी नवनवीन सेक्टरमध्येदेखील कर्जपुरवठा केलेला आहे.
६. आवश्यक तेथे सहभाग कर्ज योजनेतून अथवा मल्टीपल बँकिंगच्या माध्यमातून जोखमीचे विकेंद्रीकरण केलेले आहे.
७. नवीन कर्जदाराला कर्ज देताना मार्केट इन्फोर्मेशन, विविध रिस्क टूल्स, सॉफ्टवेअर इत्यादींचा वापर करून व गरजेनुसार कर्जदाराच्या सीएशी चर्चा करून योग्य तो ड्यू डिलीजन्स केला जातो.
८. WhatsApp या ॲप्लीकेशनचा बँकेने खुबीने वापर केलेला आहे. कर्जदाराने बँकेत कर्ज प्रकरण सादर केले की लगेचच त्याचा एक ग्रुप तयार केला जातो त्यामध्ये कर्जदार आणि बँकेकडील प्रक्रियेतील सर्व अधिकारी यांचा समावेश असतो आणि दररोज प्रकरणातील अपडेटेड माहिती त्या ग्रुपवर सादर केली जाते, त्यामुळे कोणत्या मुद्द्यासाठी फाईल प्रलंबित आहे हे सर्वांनाच समजते आणि परस्पर विश्वास निर्माण होतो परिणामी कर्जप्रकरणाचा निपटारा सुलभ होतो.



अग्रक्रम क्षेत्र कर्ज पुरवठा (Priority Sector Advance)

अहवाल वर्षामध्ये बँकेने अग्रक्रम क्षेत्र कर्जपुरवठा करण्यावर विशेष लक्ष दिले होते. दिनांक ३१/०३/२०२५ अखेर बँकेचा एकूण अग्रक्रम क्षेत्र कर्ज पुरवठा हा ७४.०३% इतका आहे. रिझर्व्ह बँकेच्या नियमानुसार तो किमान ६०% असणे अपेक्षित आहे.

अग्रक्रम क्षेत्रात पतपुरवठा करताना मायक्रो एंटरप्रायजेस लेन्डिंग हे ७.५% अपेक्षित आहे. बँकेने त्यामध्ये ८.९९% इतका पतपुरवठा करून रिझर्व्ह बँकेच्या निकषाचे पालन केले आहे, मात्र दुर्बल घटक क्षेत्रासाठी ११.५०% पतपुरवठा अपेक्षित असताना, तो १०.५१% इतकाच झालेला आहे, पुढील वर्षासाठी यामध्ये वाढ करण्यासाठी प्रयत्न करत आहोत.

कर्ज देखरेख प्रणाली (Loan Monitoring)

कर्जदाराला दिलेल्या कर्जासंबंधाने त्याकडे सतत देखरेख ठेवणे, नियंत्रण ठेवणे आणि ते कायम उत्पन्नक्षम कसे राहील याची काळजी घेणे हे कर्ज देखरेख प्रणालीचे मुख्य काम आहे. कर्ज खात्यावरील व्यवहारांची दररोज पाहणी करून कर्ज रकमेचा विनियोग हा संमत कारणासाठी होतो आहे ना तसेच कर्जदाराचे व्यवसायाशी सुसंगत व्यवहार कर्ज खात्यावर होत आहेत हे कटाक्षाने पाहिले जाते. कर्ज प्रकरणी काही त्रुटी अथवा धोके वेळीच ओळखून कर्जाची संभाव्य एनपीए कडे होणारी वाटचाल वेळीच रोखता येते.

अहवाल वर्षामध्ये सुयोग्य मॉनिटरिंग केल्याने एनपीए खातेसंख्येमध्ये मार्च २०२४ चे तुलनेमध्ये ३१.९३ टक्के घट झाल्याचे दिसून येते.

लोन मॉनिटरिंग करत असताना बँकेने अहवाल वर्षामध्ये पुढील बाबींचा अवलंब केलेला आहे.

१. रु.१ कोटी अथवा त्यापेक्षा जास्त रकमेच्या खात्यांवरील व्यवहारांचे दररोज अवलोकन केले जाते. त्यामध्ये काही आक्षेपाह आढळल्यास त्याचे निराकरण त्वरित केले जाते.
२. कर्ज खात्यामध्ये काही अर्ली वॉर्निंग सिग्नल्स आढळून आल्यास दिलेल्या कर्जाचा आढावा घेऊन, कर्जदाराशी चर्चा करून त्याच्या अडचणी समजून घेऊन आवश्यकतेनुसार कर्जाचे रिस्ट्रक्चरिंग केले जाते.
३. सनदी लेखा परीक्षकाकडून विहित कालावधीनंतर कर्जदाराने तारण दिलेल्या मालाचे स्टॉक ऑडिट करून घेतले जाते. त्यामध्ये त्यांनी नोंदविलेल्या निरीक्षणांनुसार आवश्यक ती पूर्तता केली जाते.
४. क्रेडीट रिस्क मॅनेजमेंट कमिटीमध्ये दरमहा ठराविक रकमेच्या पुढील कर्ज खात्याची तपासणी व चर्चा केली जाते. एखाद्या कर्जाचा दर्जा घसरला म्हणजे एसएमए ०१ वरून एसएमए ०२ वर खाते गेले तरी त्याचे रूट कॉज अॅनालिसिस केले जाते. आवश्यकतेनुसार कर्जदाराचे साईटवर प्रत्यक्ष भेट देऊन शंकांनिरसन केले जाते.

जोखीम व्यवस्थापन (Risk Management)

रिझर्व्ह बँकेने जारी केल्या परिपत्रकानुसार चीफ रिस्क ऑफिसरची नियुक्ती यापूर्वीच करण्यात आलेली आहे. त्यांचे अधिपत्याखाली स्वतंत्र जोखीम

व्यवस्थापन विभाग कार्यरत आहे. तसेच जोखीम व्यवस्थापन यासंदर्भात ऑपेक्स बॉडी म्हणून संचालक सदस्यांची रिस्क मॅनेजमेंट कमिटी काम करते. बँकेकडे सादर होणाऱ्या विविधित रकमेच्या कर्जप्रकरणी विविध बाबींचा अभ्यास करून त्यावरील विविध जोखमीच्या बाबी निश्चीत करणे, जोखमीच्या बाबी नियंत्रित करण्याचे दृष्टीने उपाययोजना सुचविणे व आवश्यक तो सल्ला देणे हे काम जोखीम व्यवस्थापन विभाग करते. त्याचप्रमाणे बँकेच्या जोखमीच्या अनुषंगाने विविध प्रॉडक्टसचे मूल्यमापन करण्याचे कामसुध्दा या विभागाकडून करण्यात येते.

एकंदर बँकेसमोर असणाऱ्या क्रेडिट रिस्क, मार्केट रिस्क, ऑपरेशनल रिस्क, कम्प्लायन्स रिस्क इत्यादी विविध जोखमींचे मूल्यमापन करून बँकेच्या व्यवसायामध्ये त्यांचे सुयोग्य संतुलन राखण्याचे काम हा विभाग सतत करत असतो.

तसेच चीफ रिस्क ऑफिसर ठराविक कालावधीनंतर व मुख्य कार्यकारी अधिकारी व अन्य वरिष्ठ अधिकारी यांचे अपरोक्ष संचालक मंडळ सदस्यांना त्यांचा अहवाल सादर करतो. ताळेबंदामध्ये नमूद केलेल्या प्रत्येक बाबींमध्ये जोखीम सहन करण्याची किती क्षमता आहे व त्यामध्ये बदल झाल्यास त्याचा परिणाम कशा प्रकारे होईल याचाही अहवाल (Risk Appetite) व आढावा संचालक मंडळाला सादर केला जातो. त्याचप्रमाणे लिक्विडिटी स्ट्रेस टेस्ट व क्रेडिट स्ट्रेस टेस्ट याचाही अभ्यास करून त्याचा अहवाल संचालक मंडळाला सादर केला जातो. या अहवालांमध्ये नोंदविलेल्या निरीक्षणांनुसार आवश्यकतेप्रमाणे त्यावर उचित कार्यवाही त्वरित केली जाते. नजीकचे तिमाहीमध्ये केलेल्या या स्ट्रेस टेस्टचे निष्कर्ष हे उत्तम आहेत हे आवर्जून नमूद करावेसे वाटते.

एकूण बँकेच्या सर्वांगीण आकडेवारी, प्रगती आणि विविध लेखापरीक्षण अहवालातील निरीक्षणे विचारात घेता रिस्क मॅनेजमेंट विभागाने बँकेची मूल्यांकित केलेली जोखीम ही (assessed) मध्यम स्वरूपाची आणि स्थिर (Medium Risk and stable) आहे.

कम्प्लायन्स विभाग (Compliance)

बँकेमध्ये सुयोग्य कम्प्लायन्स कल्चर असणे अनिवार्य आहे. त्यासाठी रिझर्व्ह बँक ऑफ इंडिया यांनी जारी केलेल्या निर्देशानुसार चीफ कम्प्लायन्स ऑफिसर यापूर्वीच नियुक्त केलेला असून, स्वतंत्र कम्प्लायन्स विभाग कार्यरत आहे. या विभागामध्ये आवश्यक तो अनुभव असणारे तसेच सीए, सीएआयआयबी इत्यादी व्यावसायिक पात्रता धारण करणारे सेवक कार्यरत आहेत.

या विभागामार्फत मुख्यत्वे पुढील कामे केली जातात.

१. बँकेमध्ये सुयोग्य कम्प्लायन्स कल्चर राबविणे व जागृती करणे. सर्व विभागांकडे परिपूर्ण पूर्ततेसाठी पाठपुरावा करणे.
२. रिझर्व्ह बँक ऑफ इंडिया यांचे इन्स्पेक्शनचे अनुषंगाने तपासणी अहवालाची पूर्तता करणे. त्यासाठी आवश्यक तो समन्वय साधणे तसेच अन्य ऑडिट पूर्तता करणे.
३. रिझर्व्ह बँक ऑफ इंडिया व अन्य नियामक यांचेकडून वेळोवेळी पाठविली जाणारी परिपत्रके व अन्य मार्गदर्शक तत्त्वे याचा अभ्यास



करून त्यावरील कार्यवाहीची दिशा निश्चित करणे.

४. कम्प्लायन्सचे दृष्टीने बँकेच्या विविध प्रॉडक्टचे प्रॉडक्ट व्हेरिफिकेशन करणे.
५. बँकेच्या ऑडीट कमिटीस स्वतंत्रपणे (Independently), आणि संचालक मंडळास सर्व प्रकारच्या पूर्ततेचे अहवाल व अन्य महत्वाच्या बाबींची तपशीलवार माहिती देणे.

एकुणात, अहवाल वर्षामध्ये या विभागाने रिझर्व्ह बँकेचे निकषांप्रती चांगले काम केले असल्याचे दिसून येते.

माहिती तंत्रज्ञान व डेटा सेंटर (IT and Data Centre)

बँकेचे स्वतःचे डेटा सेंटर असून ते आयएसओ २७००१:२०१३ मानांकन इनफर्मेशन सिक्युरिटी मॅनेजमेंट सिस्टीम तसेच आयएसओ ९००१:२०१५ हे क्वालिटी मॅनेजमेंट सिस्टीम यासाठी मानांकित प्राप्त आहे. त्यानुसार आवश्यक त्या निकषांची पूर्तता डेटा सेंटर आजही करत आहे.

अहवाल वर्षामध्ये आवश्यक त्या संगणकीय व तांत्रिक सेवा शाखा तसेच एटीएम इत्यादी चॅनेल्स मार्फत ग्राहकांना पुरविण्यात आलेल्या आहेत.

बँकेची इंदोपूर येथे असलेली डी आर साईट ही अहवाल वर्षामध्ये बँकेने हैद्राबाद येथे कोलोकेशन अंतर्गत यशस्वीरित्या स्थलांतरित केलेली आहे. याद्वारे डी आर साईट संदर्भातील ऑपरेशनल खर्चामध्ये तसेच तेथील सेवकावरील खर्चामध्ये बचत झालेली असून तेथील सेवक हे डेटा सेंटर येथील कामासाठी उपलब्ध झालेले आहेत.

ग्राहकांना उत्तम, सुलभ आणि आधुनिक तंत्रज्ञानावर आधारित जलद सेवा देता यावी म्हणून बँकेने आपल्या इंटरनेट बँकिंग ॲप्लिकेशनचे नुतनीकरण करण्याचे निश्चित केले असून, लवकरच ग्राहकांच्या अपेक्षा पूर्ण होतील असे ॲप्लिकेशन उपलब्ध होईल.

एम.आय.एस. विभाग (MIS)

बँकेच्या व्यवस्थापनाला जलद व अचूक निर्णय घेता यावेत यासाठी लागणारी आवश्यक ती माहिती डेटा माईनिंग इत्यादी तंत्रांचा वापर करून काढणे तसेच त्याचे पृथःकरण करून त्याचे निष्कर्ष टाईम बाऊन्ड स्वरूपात व्यवस्थापनासमोर ठेवणे हे एम.आय.एस. विभागाचे काम आहे. तसेच मार्केटिंग इत्यादीसाठी व बँकेच्या व्यवसाय वाढीसाठी आवश्यक ती गुणवत्तापूर्ण माहिती देण्याचे काम या विभागातून होते.

अहवाल वर्षामध्ये या विभागाचे सशक्तीकरण होण्याचे दृष्टीने आवश्यक त्या संगणकीय सुधारणा झालेल्या असून, पुढील काळामध्ये त्याचे दृष्ट्य परिणाम दिसून येतील.

बँकेच्या नफातोटा पत्रकावर विपरीत परिणाम करणाऱ्या घटकांवर कठोर नियंत्रण ठेवण्यासाठी या विभागाने रिझर्व्ह बँकेच्या गाइडलाइन्स नुसार Controls on Internal Accounts चे समर्पक धोरण तयार केले आहे. त्यामुळे, बँकेच्या एकूणच उत्पन्न खर्च या विषयावर उत्तम नियंत्रण मिळविले आहे.

डिजिटल बँकिंग

RBI च्या 'हर पेमेंट डिजिटल' उपक्रमाच्या अनुषंगाने, बँकेने ग्राहकांना त्यांच्या दैनंदिन व्यवहारांसाठी डिजिटल चॅनेल सक्रियपणे वापरण्याबद्दल शिक्षित आणि प्रोत्साहित केले आहे. बँकेला आर्थिक वर्ष २०२४-२५ दरम्यान डिजिटल

व्यवहारांमध्ये ८८% यश प्राप्त झाले आहे. UPI (युनिफाइड पेमेंट इंटरफेस) व्यवहार हे प्रमुख योगदानकर्ता ठरले असून, एकूण डिजिटल व्यवहारांपैकी ९३% व्यवहार या चॅनेलद्वारे केले गेले आहेत.

UPI Lite

बँकेने UPI Lite ची सुविधा सुरू केली आहे, ज्याद्वारे तुम्ही (४ अंकी) पासवर्ड शिवाय डिजिटल पेमेंट करू शकता. हे व्यवहार एका वेळी रु. २,०००/- पर्यंत मर्यादित असतात आणि ऑटो लोड सुविधा देखील उपलब्ध आहे, ज्यामुळे पासवर्ड शिवाय पेमेंट्स करणे अधिक सोयीचे होते. UPI Lite मध्ये विविध व्यवहार रु. २०००/- पर्यंत एकत्र करून एकच व्यवहार केला जातो, ज्यामुळे अशा एन्ट्रीज किंवा व्यवहारांचे अवलोकन सुलभ होते.

डिजिटल बँकिंगची काही विशेष वैशिष्ट्ये खालीलप्रमाणे आहेत:

१. बँकेचा स्वतःचा युनिक UPI हँडल आहे, म्हणजेच @jsb.
२. QR कोड साउंड बॉक्सेस बँकेच्या १९९३ ग्राहकांना वितरित करण्यात आले आहेत. सदरची सुविधा ही मराठी, हिंदी, इंग्रजी भाषेच्या पर्यायासह दिली जाते.
३. दररोज सरासरी रु. ४०.०० कोटी रकमेचे सरासरी २.८३ लाख इतके UPI व्यवहार होतात.
४. बँकेच्या खातेधारकांचे ८८% व्यवहार हे डिजिटल स्वरूपात आहेत.

सायबर सिक्युरिटी (Cyber Security)

सायबर क्राईम व सायबर हल्ले यांचा धोका हा केवळ बँकिंग इंडस्ट्री नाहीतर सर्वसामान्य नागरिक यांनासुद्धा भेडसावत आहे.

सायबर क्राईम व सायबर धोके यापासून बँक सुरक्षित रहावी यासाठी आवश्यक त्या सर्व उपाययोजना बँकेने केलेल्या आहेत. यासंदर्भात रिझर्व्ह बँक ऑफ इंडिया यांनी जारी केलेल्या सायबर सिक्युरिटी फ्रेमवर्कचे बँक १०० टक्के पालन करत आहे. अर्थातच, कितीही सायबर सिक्युरिटी उपाययोजना केली तरी कोणतीही बँक अथवा संस्था या धोक्यापासून १००% सुरक्षित आहे हे म्हणणे खूप धाडसाचे ठरेल.

बँकेने सिक्युरिटी ऑपरेशन सेंटर यापूर्वीच कार्यान्वित केले असून, त्या विभागात आवश्यक त्या शैक्षणिक व व्यावसायिक पात्रता असणारे अधिकारी नियुक्त केले आहेत. याद्वारे बँकेच्या माहिती तंत्रज्ञान क्षेत्रातील उणिवा शोधून त्यावरील उपाययोजना पूर्ण केली जाते. सायबर फ्रॉड टाळण्यासाठी ईएफआरएमएस - EFRMS (Enterprise Fraud Risk Management Solution) या अत्याधुनिक तंत्रज्ञानाचा वापर केला जातो. रिझर्व्ह बँक व अन्य नियामकाकडून वेळोवेळी जारी होणाऱ्या अॅडव्हायजरी नुसार आवश्यक त्या दक्षता घेणे आणि पूर्तता करणे हेदेखील कामकाज या विभागामार्फत केले जाते.

सायबर क्राईम यासंदर्भात आवश्यक ती जागृती ग्राहक व सेवक यांचेमध्ये होण्यासाठी विविध प्रशिक्षण कार्यक्रमांचे आयोजन करण्यात येते, बँकेच्या वेबसाईटवर या विषयीची माहिती देणे, सोशल मिडियामध्ये याचा योग्य प्रचार करणे हेदेखील ग्राहक जागृतीसाठी केले जाते.



मानव संसाधन विकास व मनुष्य बळ नियोजन (Administration & HR)

बँकेचे निष्ठावान सेवक ही बँकेची खूप महत्वाची असेट आहे. सेवकाचे म्हणजेच मनुष्यबळाचे योग्य ते नियोजन करणे, त्यांना वेळोवेळी प्रोत्साहित करणे, त्यांचेसाठी विविध प्रशिक्षण कार्यक्रमांचे आयोजन करून त्यांना सतत बँकेत व अन्य विषयाबाबत जागरूक ठेवणे, त्यांची कौशल्य क्षमता विकसित करून अंतिमतः त्यांचा बँकेला अधिकाधिक चांगला उपयोग करता येईल यादृष्टीने सर्वतोपरी प्रयत्न करणे हे काम बँकेचा प्रशासन व प्रशिक्षण विभाग करतो. त्यासाठी आवश्यक ती व्यावसायिक पात्रता धारण करणारे अधिकारी तेथे कार्यरत आहेत.

दिनांक ३१.०३.२०२४ अखेर बँकेमध्ये विविध पदांवरील एकूण ११७३ सेवक कार्यरत होते. दिनांक ३१.०३.२०२५ अखेर बँकेमध्ये विविध पदांवर काम करणारे ११६८ सेवक आहेत. कालमानपरत्वे जुने सेवक बँकेच्या सेवेतून निवृत्त होत आहेत. त्यांची जागा नवीन दमदार तरुण पिढीतील सेवक घेत आहेत. या व्यतिरिक्त Apprentice Act १९७१ नुसार एकूण १५२ उमेदवारांना बँकेने Apprentice म्हणून बँकेत संधी दिलेली आहे. सेवकांच्या वेतनवाढीचा प्रश्न ३ वर्षांपासून प्रलंबित होता. अहवाल वर्षात बँकेने जनता बँक स्टाफ वेल्फेअर असोसिएशन यांचेशी अंतर्गत करार करून सेवकांना मागील फरक आणि सुमारे १०% वेतनवाढ दिली आहे. सर्व सेवकांनी आणि असोसिएशन यांनी याबद्दल समाधान व्यक्त केले आहे. आगामी काळामध्ये सेवक निवृत्तीचा अंदाज घेऊन त्यासाठी आवश्यक ते सक्सेशन प्लॅनिंग केले असून पीपल्स रिस्क कमी करण्याचे दृष्टीने प्रयत्न केले आहे. त्याचाच एक भाग म्हणून अहवाल वर्षामध्ये अंतर्गत पदोन्नती व गरजेनुसार बाहेरून भरती या प्रक्रिया राबविण्यात आल्या आहेत. हे करत असताना प्रक्रियेमध्ये पारदर्शीपणा राहील याची काळजी घेतलेली आहे. अमृत महोत्सवी वर्षानिमित्त बँकेच्या माजी सेवकांचा स्नेहभोजन मेळावा आयोजित केला होता. त्या मेळाव्यास सुमारे ३०० माजी सेवकांनी उपस्थिती दर्शवून बँकेप्रति आत्मीयता आणि विश्वास दर्शवला आहे.

सेवकांच्या कौशल्यात वाढ व ज्ञान अद्ययावत राहण्यासाठी ऑनलाईन ट्रेनिंग तसेच क्लास रूम ट्रेनिंग, ऑनजॉब ट्रेनिंग यांचे आयोजन अहवाल वर्षामध्ये करण्यात आले. त्याच प्रमाणे बाहेरील प्रथितयश संस्था उदा. कॅब, एनआयबीएम, वैकुंठ मेहता प्रशिक्षण संस्था, नॅफकब इत्यादी संस्थांचे प्रशिक्षण कार्यक्रमांना सुध्दा बँकेच्या सेवकांना पाठविले आहे. विविध पदांवर कार्यरत असणाऱ्या सेवकांना महिन्याचे सुरुवातीस एखादा विषय निश्चित करून व त्यावरील आवश्यक ते अभ्याससाहित्य आगावू देऊन त्यावर ऑनलाईन स्वरूपात परीक्षा घेण्यात येते.

आयआयबीएफ ह्या संस्थेकडून दरवर्षी घेतल्या जाणाऱ्या जेएआयआयबी, सीएआयआयबी, सीए, सीएस, सीसा या व्यावसायिक परीक्षांसाठी बँकेच्या सेवकांना प्रोत्साहित केले जाते. अहवाल वर्षामध्ये नमूद पात्रता धारण करणारे एकूण २८९ सेवक बँकेत कार्यरत आहेत.

गुंतवणूक/ट्रेझरी विभाग (Treasury & Investments)

ठेवी व कर्जे यातील दुरावा साधून त्यामधील निर्धीची योग्य व नफाक्षम गुंतवणूक

करणे व बँकेच्या नफाक्षमतेत हातभार लावणे हे महत्वाचे काम गुंतवणूक व ट्रेझरी विभाग करत असतो. केलेल्या गुंतवणूकीचा निर्धारित कालावधीनंतर आढावा घेऊन त्याच्या खरेदी-विक्री संदर्भात निर्णय घेतले जातात. अशा प्रकारे निर्धीची गुंतवणूक करताना सरकारमान्य रोखे, केंद्र व राज्य सरकार रोखे, बॉन्ड्स तसेच अन्य बँकामध्ये मुदत ठेवी इत्यादी पर्यायांची निवड केली जाते. त्याच प्रमाणे बाजारातील घडामोडींचा अंदाज घेऊन आवश्यक ते बॉरोईंग व लेन्डिंग करून लिक्विडिटी मॅनेज केली जाते.

दिनांक ३१.०३.२०२४ रोजी बँकेची एकूण गुंतवणूक रु.४,१२०.९४ कोटी एवढी होती. दिनांक ३१.०३.२०२५ अखेर बँकेची एकूण गुंतवणूक ही रु.३,५८९.६४ कोटी एवढी झालेली आहे. अर्थातच बँकेची झालेली कर्जवाढ आणि एआरसी रिसीटच्या रिसेलमुळे गुंतवणूक रक्कम कमी झाल्याचे दिसून येते. अहवाल वर्षामध्ये ट्रेझरी ऑपरेशन्सद्वारे बँकेला एकूण रु.२९४.१२ कोटी एवढे व्याजउत्पन्न मिळालेले आहे. तर, या व्यतिरिक्त गुंतवणूक खरेदी-विक्री व्यवहारांमधून रु.५.१६ कोटी एवढा ट्रेडिंग प्रॉफिटसुध्दा मिळविलेला आहे. एकूण गुंतवणूकीवर बँकेस सरासरी ६.७६% इतका परतावा मिळालेला आहे. अंन्नेला ऑर्गनाइझेशनच्या शेअर्समध्ये अहवाल वर्षामध्ये रु. ५.०० कोटी व पूर्वीची रु. १ कोटी अशी एकूण ६ कोटी एवढी गुंतवणूक केलेली आहे.

विदेश विनिमय व्यवहार (Foreign Exchange)

बँकेकडे विदेश विनिमय व्यवहारासाठी एडी २ कॅटेगरी अंतर्गत कायमस्वरूपी लायसन्स आहे. त्यानुसार बँकेच्या निवडक शाखांमध्ये ग्राहकांना विदेश विनिमय सेवा उपलब्ध करून देण्यात आलेली आहे. अहवाल वर्षामध्ये विविध प्रकारच्या एकूण रक्कम रु.२३२.३७ लाख मात्राच्या विदेश विनिमय सेवा उपलब्ध करून दिलेल्या असून यामध्ये विदेशी चलन, फंडस ट्रान्सफर इत्यादींचा समावेश आहे. बँकेच्या एकूण व्यवसायाचे मानाने प्रस्तुत रक्कम ही अल्प असली तरी विदेश विनिमय व्यवहार वाढीसाठी बँक प्रयत्नशील आहे.

अल्को कमिटी कामकाज (ALCO)

रिझर्व्ह बँक ऑफ इंडिया यांनी जारी केलेल्या मार्गदर्शक तत्वांनुसार बँकेमध्ये अल्को कमिटी ही पूर्वीपासून कार्यरत आहे. बँकेच्या विविध विभागांचे प्रमुख हे या कमिटीचे सदस्य असतात, तर मुख्य कार्यकारी अधिकारी या समितीचे अध्यक्ष असतात. अल्को कमिटीमध्ये मुख्यत्वे निधीचे उत्पन्नाभिमुख व्यवस्थापन करणे व त्याच बरोबर बँकेच्या असेट व लायबिलिटीजचे कार्यक्षम व्यवस्थापन करून बाजारातील घडामोडींचा अंदाज घेऊन ठेवी व कर्जे याचे व्याजदर ठरविणे, बँकेच्या तरलतेचा अंदाज घेणे इत्यादी कामकाज चालते. या कमिटीच्या सभा ह्या प्रत्येक महिन्याला किमान एकदा होतात.

बँकेच्या मार्केट रिस्क कमिटीमध्येदेखील अल्को कमिटीचे सर्व सदस्य समाविष्ट आहेत. या कमिटीमध्ये बाजारातील घडामोडींचा अंदाज घेणे, बँकिंग सेक्टरमध्ये घडणारे बदल याचा अभ्यास करणे, अन्य बँकांनी केलेले बदल पाहणे इत्यादी कामकाज होऊन पुढील व्यवसायाची दिशा निश्चित केली जाते.



वसुली विभाग व एनपीए व्यवस्थापन (Recovery and NPA Management)

थकीत कर्जांची वसुली करणे, वसुलीमध्ये विलंब होत असल्यास आवश्यक ती कायदेशीर कारवाई करणे यासाठी विधी व वसुली विभाग हा सतत कार्यक्षम राहणे आवश्यक आहे. बँकेचा स्वतंत्र विधी व वसुली विभाग पूर्वीपासून कार्यरत असून, उपमहाव्यवस्थापक दर्जाचे अधिकारी त्याचे विभागप्रमुख म्हणून काम पाहतात. या विभागामध्ये विधी विषयामध्ये पदवी धारण केलेले तसेच कायदेशीर बाबींचा अनुभव असलेले अधिकारी कार्यरत आहेत. वसुली विभागामध्येदेखील वसुलीचा जुना अनुभव असलेले अधिकारी कार्यरत आहेत. प्रस्तुत वर्षामध्ये आरबीट्रेशन, सरफेसी, कलम १३८, एनसीएलटी याचबरोबर सेक्शन ९७ अंतर्गत अटॅचमेंट अधिकार बँकेच्या अधिकाऱ्यांना प्राप्त झालेले आहेत. त्याचा वसुलीसाठी चांगला उपयोग झाल्याचे, मार्च २०२५ अखेरीस कमी झालेली एनपीए आकडेवारी पाहून लक्षात येते.

दिनांक ३१.०३.२०२४ अखेर बँकेचा ग्राँस एनपीए ५.३३ टक्के एवढा होता. तसेच नेट एनपीए हा २.६५ टक्के इतका होता. त्यामध्ये चांगली वसुली होऊन दिनांक ३१.०३.२०२५ अखेरीस बँकेचा ग्राँस एनपीए ३.९७ टक्के व नेट एनपीए १.८८ टक्के एवढा कमी झालेला आहे. एनपीए खातेसंख्येमध्येदेखील लक्षणीय घट झाली आहे मार्च २०२४ साली एकूण ८६१ एनपीए खाती होती ती मार्च २०२५ साली घटून ५८६ इतकी झाली.

दिनांक ३१.०३.२०२४ अखेर बँकेचा प्रोव्हिजन कव्हेरेज रेशो हा ४९.६८ टक्के एवढा होता. प्रस्तुत अहवाल वर्षामध्ये झालेली वसुली, एनपीए आकडेवारीमध्ये झालेली घट तसेच रिझर्व्हज यामध्ये झालेली वाढ या कारणांमुळे प्रोव्हिजन कव्हेरेज रेशोमध्ये वाढ होऊन दिनांक ३१.०३.२०२५ अखेर हा रेशो ५१.४८ टक्के पर्यंत वाढलेला आहे. पुढील काळामध्ये त्यामध्ये आणखी सुधारणा होणे अपेक्षित आहे. झिरो नेट एनपीएच्या दृष्टीने बँकेने नियोजन केले असून, पुढील २ वर्षात झिरो नेट एनपीए निश्चित होईल असा विश्वास वाटतो.

बँकेतील वसुलीसाठी पाठपुरावा करणे तसेच त्याचा विहित कालावधीनंतर आढावा घेणे यासाठी प्रथम शाखास्तरावर वसुली प्रतिनिधी, मुख्यकचेरी स्तरावरून गार्डियन एक्झिक्युटिव्ह व वसुली विभागप्रमुख आणि संचालक मंडळ स्तरावर एनपीए रिकव्हरी कमिटी अशी रचना केलेली आहे. मोठ्या एनपीए कर्जदारांच्या वसुलीचा आढावा हा दर महिन्याला संचालक मंडळाकडून घेतला जातो.

वर नमूद केल्यानुसार अहवाल वर्षामध्ये बँकेने थकीत कर्जांच्या वसुलीसाठी आर्बिट्रेशनच्या केसेस दाखल करणे, आर्बिट्रेशन अॅवार्ड मिळवणे, सरफेसी कायद्याअंतर्गत कलम १३(२) व १३(४) च्या नोटीसा बजावणे, एनसीएलटी केसेस दाखल करणे, अटॅचमेंट बिफोर जजमेंट इ. पद्धतीचा अवलंब केला.

तसेच एमएससीएस अॅक्ट, २००२ चे कलम ९७ नुसार बँकेने सेंट्रल रजिस्ट्रार, नवी दिल्ली यांचेकडून अधिक निवडक अधिकाऱ्यांना विक्री अधिकारी म्हणून मान्यता मिळवली. या कलमाअंतर्गत विक्री अधिकाऱ्यांना प्रदान केलेल्या अधिकाराचा अहवाल वर्षात प्रभावीपणे वापर करण्यात

आला. यामध्ये कर्जदार व जामीनदार यांची अन्य बँकांमधील खाती शोधून त्यांना अटॅचमेंट लावणे, तारण नसलेल्या कर्जदारांच्या मिळकती शोधणे व त्यावर बँकेच्या कर्जाची नोंद करणे इ. कार्यवाही करण्यात आली. यामुळे अहवाल वर्षामध्ये थकीत कर्जांची बँकेने चांगल्या प्रकारे वसुली साध्य केली आहे.

बँकेतील अधिकाऱ्यांनी वसुली करिता नाविन्यपूर्ण प्रयत्न म्हणून युपीआयचा वापर करून थकबाकीदारांच्या मोबाईल क्रमांकावर एक रुपया पाठवून थकबाकीदारांची खाती वसुलीकरिता शोधण्यात यश मिळवले आहे. बँकेच्या वसुली प्रतिनिधींना वसुली विषयीचे वेळोवेळी ट्रेनिंग देऊन प्रोत्साहित केले जाते तसेच त्वरित वसुली होण्याकरता त्यांना क्यूआर कोड देखील देण्यात आले असून त्याचा देखील प्रभावीपणे वापर करण्यात येत आहे.

निलेखित कर्जांची वसुली (Write off Recovery)

आवश्यक त्या सर्व पूर्तता पूर्ण करून थकीत व वसुलीसाठी अत्यंत कठीण कर्जे गरजेनुसार निलेखित केली जातात. सर्व बँकांमध्येदेखील ही पद्धती अवलंबण्यात येते. मात्र अशी कर्जे जरी ताळेबंदामधून निलेखित केली तरी त्यासंदर्भात थकबाकीदार, कर्जदार, जमीनदार यांचे विरुद्धची वसुलीची कार्यवाही ही सुरूच राहते. सद्यस्थितीत वसुलीसाठी काही शिल्लक नसले तरी त्यांच्या वाली वारसांच्या माथ्यावर या कर्जाचा बोजा राहतो आणि भविष्यात त्यातून चांगली वसुली होते असा बँकेचा अनुभव आहे. निलेखित खात्यांवर वसुलीची कारवाई करण्यासाठी बँकेमध्ये स्वतंत्र विभाग पूर्वीपासूनच कार्यरत आहे. प्रस्तुत अहवाल वर्षामध्ये बँकेने कोणतीही कर्जे निलेखित केलेली नाहीत. मात्र यापूर्वी निलेखित केलेल्या कर्जांमध्ये रक्कम रु. ११.८० कोटी एवढी वसुली केलेली आहे.

आगामी काळामध्येदेखील निलेखित खात्यांमधून चांगल्या प्रकारे वसुली होईल असा विश्वास वाटतो.

लेखापरीक्षण कामकाज

बँकेतील लेखापरीक्षण विभाग हा अनन्य साधारण महत्त्वाचा विभाग असून, बँकेच्या स्थैर्याच्या दृष्टीने महत्त्वपूर्ण भूमिका बजावत असतो. बँकेच्या कामकाजामध्ये पारदर्शकता राहावी यासाठी बँकेचे अध्यक्ष, उपाध्यक्ष व मुख्य कार्यकारी अधिकारी हे ऑडिट कमिटीचे सदस्य नाहीत. त्यांचे अनुपस्थितीमध्ये या विभागाचे विभागप्रमुख त्यांचा अहवाल थेट ऑडिट कमिटीसमोर सादर करतात. त्यानंतर ऑडिट कमिटी आपले कामकाज स्वतंत्रपणे करून त्याचा अहवाल संचालक मंडळ सभेमध्ये सादर करते. त्याचबरोबर, वैधानिक लेखापरीक्षक व अन्य लेखापरीक्षक यांची स्वतंत्रपणे भेट घेऊन ऑडिट कमिटी त्यांचे लेखापरीक्षण अहवालाबाबत चर्चा करते. बँकेच्या सर्व शाखा व विविध विभाग यांचेमधून एकूण १८ प्रकारचे लेखापरीक्षण केले जाते. या संदर्भात रिझर्व्ह बँक ऑफ इंडिया यांनी वेळोवेळी जारी केलेल्या सर्व मार्गदर्शक तत्त्वे व सूचनांचे कटाक्षाने व पुरेपूर पालन केले जाते. यापैकी काही लेखापरीक्षण ही ऑडिट विभागातील सेवाजेश्ठ अधिकारी यांचेकडून, तर उर्वरित लेखापरीक्षण ही बाहेरील चार्टर्ड अकाउंटंट्स यांची नियुक्ती करून पूर्ण करण्यात येतात. लेखापरीक्षण अहवाल प्राप्त झाल्यानंतर



त्यातील दोषांची पूर्तता करून घेणे तसेच संबंधित लेखापरीक्षण क्लोजर करणे यासाठी ऑडिट क्लोजर सिस्टीम बँकेमध्ये कार्यरत आहे.

आर्थिक वर्ष सन २०२३-२४ या वर्षाच्या वैधानिक लेखापरीक्षण अहवालाची पूर्तता बँकेने विहित कालावधीमध्ये केलेली असून, हा पूर्तता अहवाल मा. सेंट्रल रजिस्ट्रार, नवी दिल्ली तसेच रिझर्व्ह बँकेचे एस.एस.एम. - सीनियर सुपरवायझरी मॅनेजर यांनादेखील पाठविलेला आहे. त्याचप्रमाणे बँकेच्या सन २०२३-२०२४ च्या लेखापरीक्षण अहवालाची आणि २०२२-२०२३ च्या वैधानिक लेखापरीक्षण अहवालाच्या पूर्ततेची नोंद वार्षिक सर्वसाधारण सभेनेदेखील घेतली आहे.

मागील वार्षिक सर्वसाधारण सभेचे अनुमतीनुसार व रिझर्व्ह बँक ऑफ इंडिया यांनी दिलेल्या मान्यतेनुसार सन २०२४-२५ या आर्थिक वर्षाचे वैधानिक लेखापरीक्षण मे. एच.एम.ए. असोसिएट्स यांनी पूर्ण केले असून त्याचा अहवाल सादर केला आहे. त्यावरील पूर्ततेचे काम सुरू असून, विहित कालावधीमध्ये त्याची पूर्तता करून पूर्तता अहवाल संबंधित नियमकांना पाठवीत आहोत.

नियमानुसार ३ वर्षे वैधानिक लेखापरीक्षण करणाऱ्या ऑडिट फर्म ऐवजी वैधानिक लेखापरीक्षणासाठी अन्य फर्म नेमण्याची आवश्यकता असते या बाबत रिझर्व्ह बँकेने घालून दिलेल्या निकषांचे पालन करावे लागते आणि रिझर्व्ह बँकेकडून त्या नियुक्तीची मान्यता घ्यावी लागते, या बाबतचा विषयदेखील या सभेसमोर सादर केलेला आहे. त्यास आपण मान्यता द्यावी अशी मी विनंती करतो.

एएमएल (Anti money Laundering)/केवायसी सेल

सध्याचे काळात आर्थिक विषयातील वाढती गुन्हेगारी पाहता ग्राहकांच्या केवायसी पूर्ततेला अनन्य साधारण महत्त्व प्राप्त झाले आहे. सदर विभागामार्फत ग्राहकांच्या सुरक्षिततेला सर्वोच्च प्राधान्य देऊन होणाऱ्या व्यवहारांची निगराणी करण्यात येते, संशयास्पद व्यवहार आढळल्यास योग्य ती शहानिशा करून पुढील कार्यवाही केली जाते आणि संभाव्य फ्रॉडला आळा घालण्याचा प्रयत्न केला जातो. याच बरोबर ग्राहकांच्या केवायसीची सुयोग्य पूर्तता करणे, सी केवायसी करणे, कस्टमर मास्टर अपडेट करणे, फ्रॉड रिस्क मॅनेजमेंट व EWS Framework (Early Warning Signal Framework) वर प्रक्रिया करणे ही कामेदेखील या विभागामार्फत केली जातात

या विभागाने सन २०२४-२०२५ साठी बँकेच्या ग्राहकांचा बँकेकडे उपलब्ध असलेला सर्व डेटा हा प्युरिफाय करण्याचा प्रकल्प हाती घेतला असून, आवश्यकतेनुसार प्रत्यक्ष ग्राहकांशीदेखील संपर्क करून डेटा अपडेट केला जाणार आहे. या “प्रोजेक्ट गुडविल” प्रकल्पामुळे बँकेच्या सेवेत सुधारणा होऊन अधिक ग्राहकाभिमुख आणि सुरक्षित सेवा प्रदान करता येणार आहे.

सेक्रेटरीयल विभाग

बँकेच्या सेक्रेटरीयल विभागामार्फत कॉर्पोरेट गव्हर्नंसचे कामकाज चालते, विविध सभा व त्यांचे आयोजन, त्या सभेची इतिवृत्ते तयार करणे, त्या अनुषंगाने विविध नियमकांच्या पूर्तता करणे इत्यादी कामकाज हे अचूक व निर्धारित वेळेमध्ये पूर्ण करण्याची दक्षता हा विभाग घेतो. त्याच बरोबर सभासदांचे

प्रश्न हाताळणे, शेअर होल्डर रिलेशन कमिटीच्या कामकाजाचा आढावा, पोटनियम व त्याची अंमलबजावणी, संचालकांच्या शाखा भेटीचे नियोजन इत्यादी कामकाज देखील हा विभाग करत असतो.

पोट नियमातील दुरुस्त्या (Amendment in Bye-Laws) :

या वर्षी बँकेने आपल्या बायलॉजमध्ये आमूलाग्र बदल केलेले आहेत, सदर बदल हे नव्याने अमेंडमेंट झालेल्या मल्टीस्टेट कायदा २००२ आणि बँकिंग रेग्युलेशन कायदा १९४९ मधील लागू झालेल्या बदलास अनुसरून आहेत. सदर बदल हे कायद्यास अनुसरून असल्याने आपल्या बँकेचे बायलॉजमध्ये त्यानुसार बदल करणे हे अनिवार्य आहे, सदर बदल बँकेने सभेच्या नोटीशी बरोबरच अवलोकनार्थ विहित नमुन्यात आपणाकडे सादर केलेले आहेत, कृपया सदर बदलास मान्यता मिळावी अशी विनंती आहे, सभेच्या मान्यतेनंतर सदर बायलॉज हे अंतिम मान्यतेसाठी मा. सेंट्रल रजिस्ट्रार व आरबीआय यांचेकडे सादर केले जातील आणि त्यांचे मान्यतेनंतर ते लागू होतील.

अन्य विभागाची कामगिरी व थर्ड पार्टी व्यवसाय

बँकेकडे सीडीएसएल व एनएसडीएल या डिपॉझिटरीचे परवाने आहेत. त्याअंतर्गत आवश्यक ती डिपॉझिटरी सेवा ग्राहकांना देण्यात येते.

आपली बँक ही “बँकर्स टू इश्यू” म्हणून काम करत असून, अहवाल वर्षामध्ये विविध कंपन्यांच्या आयपीओ साठी बँकेने आस्बा (ASBA - Applications Supported by Blocked Amounts) च्या माध्यमातून काम केलेले आहे. या सेवेमुळे बँकेस चांगल्या प्रकारे कासा ठेवी मिळतात.

बँकान्शुरन्स व्यवसायअंतर्गत बँक चांगल्या प्रकारे काम करत आहे. लाईफ, मेडिकल व जनरल इन्शुरन्सकरिता बँकेने विविध विमा कंपन्यांशी करार केलेला आहे. यामध्ये खासगी तसेच सरकारी क्षेत्रातील विमा कंपन्यांचा समावेश आहे. बँकेच्या ग्राहकांमध्ये विम्याबाबत जागृती व्हावी तसेच नवनवीन विमा योजनांची माहिती व्हावी यासाठी प्रत्येक शाखांमध्ये अहवाल वर्षामध्ये इन्शुरन्स लॉगिन डे याचे आयोजन केले जाते. तेव्हा विविध विमा कंपन्यांचे प्रतिनिधी तेथे ग्राहकांना माहिती देण्यासाठी उपस्थित राहतात. या उपक्रमाचा चांगला फायदा ग्राहकांना होत असून, अचूक व नेमके विमा संरक्षण मिळण्यासाठी याचा उपयोग होताना दिसून येतो. बँकेच्या विमा व्यवसायालादेखील यामुळे हातभार लागतो आहे. या वर्षी बँकेने श्रीराम लाईफ इन्शुरन्स कंपनी बरोबर टायअप केलेले असून त्यामुळे या वर्षी कमिशनमध्ये अधिक वाढ होईल अशी अपेक्षा आहे.

अंडर वन रुफ मॅनेजमेंट म्हणून ग्राहकांना आपल्या बँकेमध्येच म्युच्युअल फंडाची सेवा उपलब्ध व्हावी यासाठी बँकेने नामांकित म्युच्युअल फंड कंपन्यांसोबत करार केलेला आहे. म्युच्युअल फंड गुंतवणुकी संदर्भात वन टाइम इन्वेस्टमेंट तसेच एसआयपी या अंतर्गत सर्व सेवा ग्राहकांना उपलब्ध करून दिल्या जातात. अहवाल वर्षामध्ये म्युच्युअल फंड गुंतवणुकीबाबत बँकेने चांगले काम केले आहे.

मागील आर्थिक वर्षामध्ये बँकेने थर्ड पार्टी व्यवसायातून रक्कम रु. १.८८ कोटी एवढे उत्पन्न मिळविले होते. प्रस्तुत अहवाल वर्षामध्ये बँकेने या व्यवसायातून रक्कम रु. २.२९ कोटी एवढे उत्पन्न मिळविले आहे.



थर्ड पार्टी व्यवसाय वाढ करण्यासाठी शाखा स्तरावर मार्केटिंग प्रतिनिधींची नेमणूक केलेली आहे. त्यांना ठराविक कालावधीनंतर व्यवसायिक प्रशिक्षण देण्यात येते. शाखास्तरावर जनेरेट झालेली बिझनेस लीड्स याचे बिझनेसमध्ये रूपांतर करण्यासाठी मार्केटिंग विभागाकडून विशेष प्रयत्न केले जातात. त्याचप्रमाणे मोठ्या खातेदारांना संपर्क, कासा डिपॉझिट वाढ, मुदत ठेव वाढ यासाठी सुद्धा मार्केटिंग विभागाकडून विविध उपक्रमांचे आयोजन केले जाते. यास सर्वच ग्राहकांचा चांगला प्रतिसाद अहवाल वर्षामध्ये मिळालेला आहे. मागील अनुभावावरून मार्केटिंग विभागाने आपल्या कामकाजाचा एक अप्रोच पेपर तयार केला असून त्यामध्ये विभागाची कार्यक्षमता कशी वाढवता येईल आणि त्याचे मोजमाप कसे करता येईल या मुद्द्यांचा अंतर्भाव केलेला आहे.

ग्राहक सेवा विभाग (Customer Care Cell)

कोणत्याही बँकेच्या यशाचे गमक हे बँकेच्या उत्तम ग्राहक सेवेमध्ये आहे. बँकेचे एकूण १० लक्षपेक्षा अधिक ग्राहक असून, सन २०२४-२०२५ या वर्षामध्ये बँकेकडे विविध माध्यमातून आलेल्या तक्रारींची संख्या ही ४१ आहे. बँकिंग इंडस्ट्रीची या विषयामध्ये तुलना केल्यास आपल्या बँकेकडे आलेल्या तक्रारीचे प्रमाण हे अल्प आहे, म्हणजेच सर्वसाधारण ग्राहक सेवा ही चांगली आहे असे म्हणता येईल. अर्थातच या विषयावर असे समाधान न मानता ग्राहकांना आनंदी सेवा (Customer Delight) कशी देता येईल यासाठी प्रत्येक शाखेत या विषयातील तज्ज्ञांचे मार्गदर्शनपर प्रशिक्षण घेण्यात आले त्याचा परिणाम निश्चितच लाभदायक असेल अशी खात्री वाटते.

नफा, नफा क्षमता व नफा विभागणी

सन २०२४-२५ या आर्थिक वर्षामध्ये तरतुदीपश्चात व करपश्चात रु. ६७.९८ कोटी एवढ्या रकमेचा निव्वळ नफा झालेला आहे. मागील वर्षीचे तुलनेमध्ये करपश्चात निव्वळ नफ्यामध्ये झालेली वाढ ही रु. १८.८९ कोटी म्हणजेच ३८.४८ टक्के एवढी आहे.

एमएससीएस अँक्ट २००२, चे कलम ६३ व ६३ए नुसार निव्वळ नफ्याची विभागणी पुढील प्रमाणे करण्यासाठी संचालक मंडळाने शिफारस केलेली आहे. त्यास वार्षिक सर्वसाधारण सभेने मान्यता द्यावी अशी विनंती आहे.

क्र.	तपशील	रक्कम रु. कोटीत
१	सर्व तरतुदी व करपश्चात निव्वळ नफा विनियोगासाठी उपलब्ध	रु. ६७.९८
२	नफ्याचा विनियोग पुढीलप्रमाणे अपेक्षित - (% निव्वळ नफ्याच्या)	
३	विधीविहित गंगाजळी - (रिझर्व्ह फंड) २५%	रु. १६.९९
४	शैक्षणिक निधी (को-ऑपरेटीव्ह एज्युकेशन फंड) १%	रु. ००.६८
५	आकस्मिक तरतूद (प्रोव्हिजन फॉर कॉन्टीन्जन्सी) १०%	रु. ०६.८०
६	सहकारी पुनर्वसन, पुनर्रचना व विकास निधी १%	रु. ००.६८
७	गुंतवणूक चढउतार निधी (इन्व्हेस्टमेंट फ्लव्चूएशन रिझर्व्ह)	रु. ३४.०५
८	वरील विनियोगानंतर शिल्लक राहात असलेला नफा	रु. ०८.७८

लाभांश

वरील विनियोग मान्यतेनंतर रु. ८.७८ कोटी इतका नफा शिल्लक राहत असून, त्या शिल्लक नफ्यातून सर्वसाधारण भागधारक आणि अग्रक्रम भागधारक यांना ३% इतका लाभांश देता येऊ शकतो, त्यानुसार संचालक मंडळ सभेने ३% लाभांश देण्याची शिफारस केलेली आहे. या वार्षिक सर्वसाधारण सभेने वरील प्रमाणे नफा विनियोगास आणि लाभांश जाहीर करण्यास मान्यता द्यावी अशी सर्व सभासदांना विनंती आहे. बँकेचा आर्थिक पाया पक्का व्हावा आणि भविष्यात येणाऱ्या आव्हानांना यशस्वीपणे सामोरे जाता यावे यासाठी धोरणात्मक बाब म्हणून नफ्यातून आवश्यकते पेक्षा जास्त तरतुदी केलेल्या आहेत.

औद्योगिक हितसंबंध

अहवाल वर्षामध्ये बँकेने केलेली व्यवसाय वाढ तसेच आर्थिक क्षेत्रात केलेली कामगिरी यामध्ये विविध स्तरांवरील सर्व सेवकांनी मोठे योगदान दिलेले आहे. अहवाल वर्षामध्ये बँकेतील सेवकांची “जनता बँक पुणे स्टाफ वेल्फेअर असोसिएशन” या संघटनेचे व व्यवस्थापनाचे सौहार्दपूर्ण संबंध राहिलेले आहेत. नुकत्याच झालेल्या वेतन करारामध्ये देखील बँकेच्या हिताची आणि सामंजस्याची भूमिका संघटनेने घेतली आहे. या संघटनेची बँकेप्रती भूमिका ही कायम विश्वासाची, पाठिंब्याची, सहकार्याची, सलोख्याची व सकारात्मक अशीच राहिली आहे. त्याबद्दल सेवक संघटना, संघटनेचे अध्यक्ष व सर्व पदाधिकारी, कार्यकारिणी सदस्य यांनी बँकेला केलेल्या बहुमोल सहकार्याबद्दल मी त्यांचा आभारी आहे.

कॉर्पोरेट गव्हर्नन्स अर्थात सुचारू संचालन

कॉर्पोरेट गव्हर्नन्स अर्थात सुचारू संचालन हा बँकिंग इंडस्ट्रीमध्ये व विशेषतः नागरी सहकारी बँकांमध्ये अत्यंत महत्वाचा मुद्दा असून दिवसेंदिवस त्याचे महत्त्व वाढत आहे. रिझर्व्ह बँक ऑफ इंडिया तसेच अन्य नियामकांनी देखील त्याचे महत्त्व वेळोवेळी अधोरेखित केलेले आहे.

रिझर्व्ह बँक ऑफ इंडिया यांनी वेळोवेळी जारी केलेल्या परिपत्रकांचे आधारे, बँकेने कॉर्पोरेट गव्हर्नन्स पॉलिसी तयार केली आहे. रिझर्व्ह बँकेची मार्गदर्शक तत्त्वे, एमएससीएस अँक्ट, बीआर अँक्ट इत्यादी विविध कायदेकानून यांचे यथार्थ पालन बँक करत असते.

बँकिंग व्यवसाय करत असताना उच्च नीतिमूल्यांचे पालन करून ग्राहकाभिमुख व समाजाभिमुख कार्यपद्धती अंगीकारून व बँकेच्या हितास सर्वोच्च प्राधान्य देऊन विश्वस्ताची भूमिका पार पाडणे हे कॉर्पोरेट गव्हर्नन्समध्ये अपेक्षित केले गेले आहे. बँकिंग व्यवसाय करत असताना जोखीम व्यवस्थापनाबरोबरच, पारदर्शकता व सुयोग्य पूर्तता याकडे सुद्धा लक्ष देता यावे याकरिता आवश्यक तेथे अधिकाराचे विकेंद्रीकरण देखील करण्यात आले आहे.

आभार

बँकेच्या स्थापनेपासून आजपर्यंतच्या वाटचालीमध्ये सर्व सभासदांचे निरपेक्ष प्रेम व भक्कम पाठिंबा बँकेला लाभलेला आहे. याच शिंदीवर बँकेने अमृत महोत्सवी वर्षाची यशस्वी सांगता केली आहे. आता शतक महोत्सवाकडे वाटचाल सुरू झाली आहे. अहवाल वर्षामध्ये बँकेने केलेल्या गौरवास्पद



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

७६ वा वार्षिक अहवाल
सन २०२४-२०२५

कामगिरीमध्ये आपल्यासारख्या सर्व सभासद, ठेवीदार, कर्जदार, हितचिंतक यांचा मोलाचा वाटा आहे. यासाठी आपले आभार मानण्यापेक्षा आपल्या ऋणात राहणे पसंत करतो.

बँकेच्या सांगता समारोहासाठी बँकेच्या विनंतीस मान देऊन आवर्जून उपस्थित असलेले मा. अमितभाई शाह, मा. देवेन्द्रजी फडणवीस, मा. अजितदादा पवार, मा. एकनाथजी शिंदे यांचे खूप खूप विशेष आभार मानतो.

तसेच बँकेवर विशेष प्रेम असणारे मा. मुरलीधर अण्णा मोहोळ, मा. चंद्रकांत दादा पाटील, मा. माधुरीताई मिसाळ यांचेदेखील मनापासून आभार व्यक्त करतो.

बँकेचे वैधानिक लेखापरीक्षक मे. एच.एम.ए. अँड असोसिएट्सचे सीए श्री. आनंद जोशी व त्यांचे सर्व सहकारी यांनी वेळोवेळी बँकेला मार्गदर्शन केले आहे त्यांचेही आभार व धन्यवाद.

बँकेचे माजी सेवक, पॅनलवरील व्हॅल्युअर, विधान सल्लागार, कॉन्ट्रॅक्टर, सीए, आयटी कन्सल्टंट, सुरक्षा सल्लागार तसेच विविध क्षेत्रांतील व्हॅडॉर यांनीसुद्धा वेळोवेळी बँकेला बहुमूल्य मदत केलेली आहे. त्याबद्दल त्यांचेही आभार.

मा. श्री. सतीशजी मराठे, संचालक, रिझर्व्ह बँक ऑफ इंडिया यांनीसुद्धा बँकेला वेळोवेळी सूचना व मार्गदर्शन केलेले आहे. त्यांचे प्रती कृतज्ञता व्यक्त करतो व त्यांचे आभार मानतो.

तसेच रिझर्व्ह बँकेचे सीनियर सुपरवायजरी मॅनेजर (एस.एस.एम.) यांनी अहवाल वर्षामध्ये बँकेला वेळोवेळी अनेक सूचना व मार्गदर्शन केलेले आहे. त्यांचेही विशेष आभार.

अहवाल वर्षामध्ये संघाचे पदाधिकारी, सहकारभारती, नॅफकब, इंडियन बँक्स

असोसिएशन, अम्ब्रेला ऑर्गनायझेशन, महाराष्ट्र राज्य नागरी सहकारी बँक असोसिएशन, पुणे जिल्हा नागरी सहकारी बँक्स असोसिएशन इत्यादी संघटनांनी बँकेला वेळोवेळी मार्गदर्शन केलेले आहे. त्यांचेही खूप खूप आभार. या वर्षामध्ये विविध बँकांच्या अध्यक्ष व संचालक सदस्यांनी बँकेला भेटी दिल्या. ज्यामध्ये केरळ राज्यातील काही नागरी सहकारी बँकेचे अध्यक्ष व संचालक मंडळाचा गट यांनी बँकेला भेट दिली व विचारांचे आदान प्रदान केले याचा प्रामुख्याने उल्लेख करावा लागेल. त्या सर्वांचेही खूप खूप आभार. अहवाल वर्षामध्ये व विशेषतः अमृत महोत्सवी सांगता समारंभ यशस्वी करण्यामध्ये ज्यांनी मोलाचे मार्गदर्शन व सहकार्य केलेले आहे असे मा. केंद्रीय निबंधक व तेथील सर्व अधिकारी, मा. केंद्र व राज्य मुख्य सचिव व तेथील सर्व सहकारी, राज्याचे मा. सहकार आयुक्त व निबंधक मा. उपनिबंधक, सहकारी बँका, मा. पोलीस आयुक्त, पुणे शहर, विविध पोलीस अधिकारी, सायबर सेल अधिकारी, मा. आयुक्त, पुणे महानगरपालिका व ज्यांचा नामाल्लेख अनावधानाने राहिला आहे अशा सर्वांचे मी मनःपूर्वक आभार व्यक्त करतो.

धन्यवाद व हृदयापासून नमस्कार.

आपला स्नेहांकित,
रविंद्र बळवंत हेजीब
अध्यक्ष

* स्रोत (Source): जागतिक आणि भारतीय अर्थव्यवस्था या मजकुरातील माहिती आणि आकडेवारी विविध मराठी आणि इंग्रजी वर्तमानपत्रे तसेच मनी कंट्रोल या पोर्टलवरून घेतली आहे. प्रस्तुत अहवालाचे इंग्रजी भाषांतर हे स्वैर अनुवाद आहे.

**घर घेणं झालं आता
एकदमच सोपं!**

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मुख्य कार्यालय : १४४४, शुक्रवार पेठ, योरले बाजीराव मार्ग, पुणे ४११००२. दूरध्वनी : ०२०-२४४५३२५८ / ५९

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www.janatabankpune.com

*अटी आणि नियम लागू



Board of Directors Annual Report 2024-25

Respected Shareholders,

Warm greetings to all our members,

It gives me immense pleasure to place before you the highlights of your Bank's Performance during F.Y. 2024-25. Details of the initiatives taken by your Bank are provided in the Annual Report for F.Y. 2024-25.

Your bank, Janata Sahakari Bank Ltd., Pune completed 75 glorious years of Banking on 18th October 2024. The beginning ceremony of this Amrit Mahotsav year was grand, and its concluding ceremony was equally befitting the prestige of our bank. During this Diamond Jubilee Year, the bank achieved many notable milestones. Importantly, we were able to fulfil, partially, demand for payment of dividend to our esteemed shareholders which was pending for last five years. I am proud to say that all of this was possible because of your unwavering and solid support and I sincerely salute your patronage towards Janata Bank Pune.

The Amrit Mahotsav celebrations began on 18th October 2023 with the gracious presence of Hon. Devendra Fadnavis, the Chief Minister of Maharashtra. It marked a progressive stride forward for the bank.

The concluding ceremony of the Amrit Mahotsav was held in a majestic and impressive manner in the esteemed presence of the Hon. Home Minister and Cooperation Minister of India, Shri Amitbhai Shah, Maharashtra's Chief Minister Hon. Devendra Fadnavis, Deputy Chief Ministers Hon. Ajit Dada Pawar and Hon. Eknath Shinde, Union Minister of State for Cooperation and Civil Aviation Hon. Murlidhar Anna Mohol, and Maharashtra Cabinet Minister Hon. Chandrakant Dada Patil.

In this ceremony, Shri Amitbhai Shah expressed his goodwill and affection toward the bank. Some part of his speech is incorporated in this report, I am refraining myself from repeating the same here.

Throughout the Amrit Mahotsav year, the bank organized a series of monthly programs on the 18th of each and every month. These included events on Co-operation and banking themes, Blood donation camps, Health check up camps, Customer meet, and other socially responsible initiatives. During this Diamond Jubilee Year, the bank successfully scaled many new heights, and I firmly believe this momentum of progress will continue in future too.

Before presenting a detailed overview of the bank's financial condition, it will be appropriate to briefly discuss the Global, National, and Banking sector developments that have taken place recently.

Global Economy

The past financial year was widely recognized as a year of

elections. Numerous countries, including India, held General elections at the national level and state assembly elections in various states. While some Nations experienced political transitions, in India, Shri Narendra Modi was elected as Prime Minister for the third consecutive time. One of the notable changes occurred in the United States, where Donald Trump secured a historic victory and was re-elected as President of America (USA).

Mr. Trump made several significant policy decisions with far-reaching implications. These included increased import duties, tariffs, strengthening the external revenue services, declaring a national energy emergency, reducing unnecessary government expenditures to streamline Federal operations, halting all forms of government censorship, and banning the TikTok app. These decisions are expected to have varied impacts globally and on India's economy, with clearer outcomes expected over the next few years.

Other major global developments during the year included the Israel-Hamas war, escalation of the Sudanese civil conflict, shifts in the Ukraine war driven by Russia, and growing concerns over terrorism. This year also marked the widespread and impactful emergence of Artificial Intelligence (AI) in daily and strategic applications.

From a financial perspective, a global growth rate was 3.10% in 2024 and expected 3.20% for the upcoming year. However, indicators suggest that actual global economic growth may settle below this figure.

Indian Economy

India's economy witnessed an average growth rate of 6.50% during the reported financial year. This growth was primarily driven by strong domestic demand. However, challenges remain due to weak global demand, international instability, uncertainties in global markets, and partial withdrawal of foreign investments.

Domestic credit distribution to the commercial sector increased by approximately 14%, and loans to the services sector rose by 13%. India's macro-economic indicators show encouraging trends, including significant growth in foreign exchange reserves. India has now become the fourth largest holder of foreign currency reserves globally. As one of the fastest growing economies, India is projected to become the third largest economy in the world soon.

Other Key national developments other than financial included :-

- Lok Sabha elections
- First-ever elections in Jammu & Kashmir post the abrogation of Article 370
- Victories in the T20 World Cup and the Olympic Games



- Landslides and fatalities in Wayanad, Kerala
- Successful launch of India's first hypersonic missile

The Union Budget for FY 2025–26 was presented in February 2025 with the goal of inclusive development under the motto “Sabaka Saath, Sabaka Vikas” (Together with all, Development for all). Key focus areas included:

- Tax reforms
- Energy and mining sectors
- Financial and agricultural development
- Food grain schemes
- Irrigation
- Women's empowerment through employment and skill development

The budget's highlight was significant as far as tax relief for the middle class.

The crucial role of the cooperative sector in national development was underscored. Hon. Amitbhai Shah, Union Minister for Cooperation, has consistently emphasized this in his addresses. Through the establishment of an independent Ministry of Cooperation, the central government has taken concrete steps toward “prosperity through cooperation” in building a developed India.

Reserve Bank of India (RBI)

The Reserve Bank of India (RBI) celebrated its 90th anniversary in the last year. Among central banks of developed nations, RBI's credibility remains unparalleled.

Mr. Shaktikanta Das served as the Governor of Reserve Bank of India (RBI) until December 2024. He was succeeded by Mr. Sanjay Malhotra, former Secretary of the Department of Revenue, who assumed office as the Governor of RBI in December 2024.

After taking charge, Mr. Malhotra promptly met with the chairpersons and CEOs of prominent urban cooperative banks across India including the leadership from our bank. During the meetings, he attentively listened to the concerns of the co-operative banking sector. Notably, he issued immediate instructions to RBI officials for resolving key issues. As a result, revised circulars were quickly released, providing clarity on matters such as priority sector lending and micro loan expansion etc.

RBI's regulatory and supervisory policies have focused on:

- Strengthening risk management systems
- Ensuring compliance with prudent guidelines
- Tackling new and evolving risks

Thanks to the government's proactive policy responses which improved the financial health and resilience of the banking sector significantly.

RBI continues its firm commitment to:

- Promoting financial inclusion

- Enhancing customer convenience and protection
- Supporting financial innovation

As part of its monetary policy adjustments, RBI reduced the Cash Reserve Ratio (CRR) in December 2024. It is also actively collaborating with various countries to promote global acceptance of UPI (Unified Payments Interface) and RuPay cards.

Given the seriousness of climate change, RBI has encouraged all banks to support green initiatives and projects, positioning itself as a critical player in advancing environmentally sustainable banking practices.

Urban Cooperative Banks (UCBs)

At the outset, it will not be out of place to mention about International Year of Co-operation Year 2025 i.e. IYC 2025. On 19 June 2024, the United Nations General Assembly proclaimed year 2025 as the International Year of Co-operatives, underscoring the vital role of co-operatives play in sustainable development. This year's theme “Co-operatives Build a Better World” underscores the enduring global impact of co-operatives, positioning them as essential solutions to today's global challenges. It highlights their contributions to sustainable development across social, economic and environmental dimensions, showing how co-operatives are key drivers in achieving the UN Sustainable Development Goals (SDGs) by 2030. The theme also emphasizes the unique ability of co-operations to foster inclusive growth and strengthen community resilience.

Today's banking landscape is marked by increasing complexity and competition. Factors such as growing regulatory scrutiny, frequent banking changes are coming through circulars and audits, and the demand for technological modernization along with Digital Banking have significantly transformed the functioning of Urban Cooperative Banks.

To remain competitive - UCBs must:

- Modernize operations
- Adapt to digital transformation
- Attract the younger generation
- Embrace changes in organizational processes

Despite these challenges, UCBs continue to offer flexible and customer centric services, distinguishing themselves in the banking sector. Encouragingly, Corporate Governance practices and qualitative improvements are increasingly evident across cooperative banks.

The Union Ministry of Cooperation has taken on a coordinating role to empower every small and large entity within the cooperative eco-system, aiming to create a stronger and more prosperous cooperative sector.

At the national level, a major initiative has been the establishment of the Umbrella Organization for cooperative banks. This body provides a common platform to assist member banks with:



- Financial support
- Information technology
- Infrastructure development
- Cloud Services
- And more

Recognizing the promising future of this Umbrella Organization, our bank has invested ₹5 crore in its shares, and delivered our contribution by way of a cheque to Hon. Amitbhai Shah, Union Minister for Home and Cooperation in our concluding ceremony of Amrut Mahotsav

Your Bank – Janata Sahakari Bank Ltd., Pune

The bank declared audited financials on 15th April 2025 for the FY 2024–25.

During the financial year 2024–25, the bank achieved commendable performance in the following areas:

- Growth in deposits
- Expansion of the loan portfolio
- Overall business growth
- Strengthening of recoveries and financial fundamentals

The key financial highlights are summarised as under:-

(Amounts in ₹ crore)

Sr.	Details	FY 2024-25	FY 2023-24	Growth / Change
1	Deposits	10,068.66	9,625.86	442.80 Growth
2	Loans	6,163.29	5,664.30	498.99 Growth
3	Business Mix	16,231.95	15,290.16	941.79 Growth
4	Net Profit (Post-tax)	67.98	49.09	18.89 Growth
5	Net Worth	520.77	493.72	27.05 Growth
6	Business per Employee	13.89	13.04	0.85 Growth
7	CD Ratio	61.21%	58.84%	2.37% Growth
8	CRAR %	14.84%	14.27%	0.57% Growth
9	Gross NPA %	3.97%	5.33%	1.36% Progress
10	Net NPA %	1.88%	2.65%	0.77% Progress
11	PCR	51.48%	49.00%	2.48% Growth

Before discussing the departmental performance and financial statistics of the Bank, a brief overview of the major achievements of our Bank during the year 2024–2025 are as follows:

1. The concluding ceremony of the Bank's Diamond Jubilee Year was celebrated in a grand manner on 22nd February 2025, with the august presence of Hon. Union Home and Cooperation Minister Shri Amit Bhai Shah as the Chief Guest.

2. The event was graced by the presence of the Hon. Union Minister of State for Co-operation & Civil Aviation, The Co-operative Minister of the State together with Chief Minister, both Deputy Chief Ministers, and other ministers on the dais. Hon. Madhuritai Misal, Hon. Member of Parliament Medhatai Kulkarni, local MLA Hon. Shri Chetan Tupe, Chairmans of various UCBs and various public representatives were also notably present for the event.
3. During the reporting year, under the Atal Pension Yojana, the Bank was honoured with the "Award of Excellence Achiever" by the Ministry of Finance, Government of India, in the category of Urban Cooperative Banks, for its commendable performance.
4. As per the directives of the Union Ministry of Cooperation, the Bank actively participated in the "Swachhata Hi Seva" (Cleanliness as Service) campaign during the reporting year. Under this initiative, the Bank organized activities such as Cleanliness pledges, Health camps for sanitation workers where we distributed hand gloves and masks and carried out Health Check up including Blood Check up etc., tree plantation drives were also carried out. Apart from this various customer meets, and cooperative and banking awareness programmes for members and customers were organized through social media and other platforms at various levels to make people more aware about Swachata Abhiyan.
5. The 75th Annual General Meeting held for the financial year 2023–24 had approved the distribution of profits. Accordingly, the Bank sought permission from the Reserve Bank of India to declare a dividend. Reserve Bank of India permitted for payment of dividend at the rate of 3%. The Bank promptly disbursed the dividend. Although the 3% rate of dividend may seem modest, it is definitely a positive development that the Bank has initiated payment of dividend distribution, and I assure you that the Bank will strive hard in paying dividends continuously in the future.
6. As of the end of FY 2024–25, the bank's total deposits exceeded ₹ 10,000 crore, which moved the bank from Tier-3 to Tier-4 classification under the Reserve Bank of India's new Urban Cooperative Bank categorization norms. This is a significant milestone and a matter of pride. I am grateful to all depositors for their patronage.
7. On 18th August 2024, a customer meet was held in Kolhapur for account holders from Western Maharashtra. Over 200 prominent customers including industrialist and traders, along with Hon. MP Shri Dhananjay Mahadik, attended the event.
8. Another meet of MSME Units located at Pimpri & Chinchwad Industrial Areas was organised on 04.05.2024. Bank's New Machinery Loan Scheme



was introduced which received overwhelmed response.

9. On 18th October 2024, commemorating the bank's foundation day, a motivational lecture by Shri Vinayakrao Dambir was organized for the bank's staff, attended by over 600 employees.
10. On 6th January 2025, during the International Year of Cooperatives, a talk was delivered by former RSS General Secretary Shri Bhaiyyaji Joshi on Cooperation and Social Contribution, attended by approximately 800 participants.
11. On 10th February 2025, a customer meet was organized in the Khedbrahma branch in Gujarat. More than 250 customers participated actively and expressed their satisfaction about the services given by the Bank
12. A new lending scheme called "Pigmy Saral Loan Yojana" was introduced for economically weaker sections, offering loans up to ₹ 1 lakh in just 15 minutes with minimal documentation. By 31st March, over 350 customers had availed of this loan with very satisfactory repayment results.
13. Several targeted schemes were launched for both deposit and loan growth:
 - For small entrepreneurs, loans were offered at lower interest rates with waivers on processing charges.
 - Campaigns like Mission 500 and Utsav 2024 were successfully executed, reaching over 2,000 new small borrowers.

For deposit growth, schemes such as Amrit Vrishti, Amrit Kumbh, etc., were introduced, offering competitive returns and wealth building opportunities to customers and members.
14. During the reporting year RBI has issued guidelines pertaining to Dividend Equalization Fund and BDDR. Bank has complied the said guidelines during the reporting year.
15. A long pending issue of the staff wage agreement was resolved this year. The bank finalized the settlement with the Janata Bank Staff Welfare Association, resulting in an average 10% salary hike for employees.

Composition of Your Bank's Board of Directors

The current Board of Directors was elected unopposed for the period of five-year term from 2022 to 2027. More than 94% of board members possess the qualifications or experience mandated under Section 10(A)(2) of the Banking Regulation Act, 1949 and are professionals. Their collective knowledge and practical expertise have directly contributed to the bank's growth, consistently over the last three years and also ensured competency in Corporate Governance. During FY 2024-25, the Board conducted 29 meetings,

averaging 2-3 meetings per month, enabling quick, swift and transparent decision-making.

In accordance with guidelines issued by Reserve Bank of India circulars and the Multi-State Cooperative Societies Act, 2002, various sub-committees of the Board were formed to study specific issues and facilitate well-informed decisions.

Board of Management (BoM)

The Bank has also in place a Board of Management (BoM) comprising of persons with specialised knowledge and practical expertise in Banking to facilitate professional management and focussed attention to the Banking Activities.

The BoM constitutes 3 existing Board Members and three external reputed persons from the Banking, legal and IT Faculty.

Initial review of proposals related to loans, audit reports, recovery matters, IT systems, and investments is taken by BoM prior to putting for perusal before BoD. After having a detailed study and examination on it, BoM provides strategic recommendations to the Board of Directors.

During the year under review, the Board of Management held 28 meetings, averaging two meetings per month, with more as needed. Their insights and contribution have significantly supported the bank's holistic development.

Adv. Mrs. Alaka V. Petkar is the Chairman of BoM.

Deposits

Deposits increased from ₹9625.86 crores as on 31.03.2024 to ₹10068.66 crores as on 31.03.2025 i.e. a rise of ₹442.80 crores in absolute terms, thus registering a growth of 4.60% in percentage term.

Though this growth rate appears moderate compared to the overall banking industry, it is due to the bank's conservative deposit strategy. Rather than attracting high-cost bulk deposits by paying higher interest rates, the bank focused on mobilizing smaller retail deposits. As a result, while larger deposits declined, smaller deposits increased, leading to modest net growth of ₹442.80 crores.

To support this strategy during the Amrit Mahotsav year, the bank launched various special deposit schemes such as:

- Janhit Bachat Thev – 45 days
- Amrit Vrishti – 444 days
- Amrit Kumbh – 90 days
- Amrit Siddhi – 275 days
- Amrit Vruddhi – 475 days

These schemes received a overwhelming response from the customers.

In the face of fierce competition in the banking sector,



the bank gave focused attention to

- Maintaining profitability by controlling Cost of Deposits
- Reducing reliance on bulk deposits
- Complying with RBI's guidance

The bank also introduced attractive deposit plans to compete with alternatives like Mutual Funds, Stocks, and Government Bonds.

This deposit mobilization success is attributed to the trust and support received from all shareholders including depositors, borrowers also employees of your bank. I thank all of them profusely for confidence and trust they have reposed in your Bank as well as on Board of Directors.

Deposit Insurance and Credit Guarantee Corporation (DICGC)

Through the DICGC scheme, cooperative bank depositors are insured up to ₹5 lakh. We hereby declare that insurance premium to Deposit Insurance and Credit Guarantee Corporation (DICGC) has been paid and copy of DICGC premium receipt is available for inspection of customers of the Bank at Head Office and all branches of the Bank.

Share Capital

As of 31st March 2024, the bank's total share capital was ₹247.04 crore, which was decreased to ₹242.60 crore by 31st March 2025, reflecting a decline of ₹4.44 crore.

Some borrowers have repaid loans and closed their loan A/cs and resigned from membership.

Despite growth in lending, this capital decline occurred because the bank continued its policy of focusing on free reserves rather than aggressive share capital expansion.

Accordingly, Tier-I capital, which includes share capital and free reserves, grew from ₹527.18 crores in F.Y. 2023-24 to ₹558.40 crores in Financial Year 2024-25 showing a net increase of ₹31.22 crore.

Capital to Risk-Weighted Assets Ratio (CRAR)

The CRAR is a major important indicator of a bank's financial strength.

As per RBI norms, the minimum CRAR should be 12%.

Bank has succeeded to increase the CRAR to at 14.84% during the F.Y. 2024-25 as against 14.27% as on 31.03.2024.

This rise in CRAR signals continued financial health and resilience of the bank.

Loans and Advances

Advances increased from ₹5,664.30 crores as on 31.03.2024 to ₹6,163.29 crores as on 31.03.2025 registering a growth of ₹498.99 crore and approximately 8.80% in percentage

term.

As reported during the last year Annual Report, The bank had set a loan target of ₹6,200 crore for FY 2024-25. By year end, it achieved 99.40% of the target. The Credit-Deposit (CD) Ratio improved from 58.84% (FY 2023-24) to 61.21% (FY 2024-25), surpassing the 60% CD Ratio target set in the previous report.

It is noteworthy to mention the following line of action which was followed by the Bank during the Annual Year under review to achieve the loan portfolio expansion.

1. Focused expansion of the retail loan portfolio, in line with RBI guidelines.
2. Successfully implemented campaigns like Mission 500 and Utsav 2024 targeting small loans which received an overwhelming responses. Bank achieved and exceeded the target of number of retail loan A/cs under the scheme.
3. Launched innovative products such as Solar Rooftop Loan Scheme, MSME Machinery Loan Scheme
4. Prioritized high-quality loan acquisition and retention, while growing the borrower base
5. Followed a sectorally diversified lending approach, including new areas like:
 - Commercial solar energy
 - Ethanol production
 - Sugar pledge loans
6. Participated in consortium and multiple banking arrangements to manage lending risk as well good liasoning with UCBs and Nationalised Banks through consortium.
7. Conducted due diligence using market intelligence, credit risk tools, software, and discussions with customers and consultants like CAs, Technical Experts etc.
8. Used WhatsApp groups to streamline loan processing. These included the borrower and all concerned bank officials, enabling daily updates and increased transparency and accelerated loan disbursements reducing Turn Around Time to a greater extent.

Priority Sector Lending (PSL)

As of 31st March 2025, the bank's Priority Sector Lending portfolio stood at 74.03% of Adjusted Net Bank Credit (ANBC) which is well above the RBI's minimum requirement of 60%.

RBI has prescribed sub-targets of 7.50% and 11.50% for Micro Enterprises and Weaker Sector respectively for F.Y. 2024-25. Lending to micro-enterprises reached 8.99%, exceeding the 7.5% minimum target prescribed by RBI.

Lending to the weaker sections reached 10.51%, slightly



below the 11.50% stipulation prescribed by RBI.

The bank is taking appropriate initiatives to improve this in the coming year.

Credit Monitoring System (CMS)

The primary objective of the loan monitoring system is to ensure continuous oversight and control over disbursed loans, thereby safeguarding their productive utilization. Through the daily review of loan account transactions, it is rigorously verified that the funds are being used strictly for the purpose it is given and that account activity aligns with the business operations.

This vigilant approach enables early identification of potential risks or irregularities and catching early warning signals, thereby significantly reducing the likelihood of loans becoming Non-Performing Assets (NPAs).

During the reporting year, the Bank adopted the following measures as part of its loan monitoring process.

- **Daily Monitoring of High-Value Accounts:** Transactions in loan accounts with outstanding amounts of ₹ 1 crore and above are reviewed on a daily basis. Any irregularities observed are addressed and resolved promptly.
- **Early Warning Signal Analysis and Loan Restructuring:** In cases where early warning signals are detected in a loan account, a detailed review of the loan is conducted. Discussions are held with the borrower to understand the underlying difficulties, and if required, appropriate restructuring of the loan is undertaken.
- **Stock Audit by Chartered Accountants:** A stock audit of the pledged assets is conducted by Chartered Accountants after the prescribed period. Based on the observations and findings of the auditors, necessary corrective actions are implemented.
- **Credit Risk Management Committee (CRMC) Oversight:** The CRMC conducts monthly reviews and discussions of loan accounts exceeding a specified threshold. If the asset classification of any loan account deteriorates for instance, moving from SMA-01 to SMA-02, a root cause analysis is carried out. Where necessary, on-site visits to the borrower's premises / units are undertaken to resolve concerns and gain firsthand insights.

As a result of effective monitoring during the reporting year, the Bank achieved a notable reduction of NPA Accounts from 861 A/cs as on 31.03.2024 to 586 A/cs as on 31.03.2025 i.e. 31.93% net reduction in number of NPA accounts.

Risk Management Department (RMD)

Risk Management has become challenging than ever for Bankers in today's dynamic and evolving business

environment. Your Bank has always followed a proactive approach when it comes to managing the various risks involved.

As per the circular issued by the Reserve Bank, a Chief Risk Officer (CRO) of the cadre of Dy.G.M. has already been appointed. A dedicated Risk Management Department functions under the supervision of the CRO. Additionally, a Risk Management Committee comprising members of the Board of Directors functions as the apex body in matters related to risk management.

The Risk Management Department (RMD) is responsible for analysing various aspects of credit proposals involving significant amounts, identifying potential risks, suggesting mitigation measures, and providing necessary advice. This department also evaluates various products of the bank in the context of associated risks.

The department continually assesses different types of risks faced by the bank, such as credit risk, market risk, operational risk, and compliance risk, fraud risk etc. to name a few and strives to maintain an appropriate balance of these risks in the bank's operations.

At regular intervals, the Chief Risk Officer presents reports to the Board of Directors through the Chief Executive Officer and other senior officials. These reports include assessments of the bank's risk appetite, analysing the capacity to absorb risk in each area listed in the balance sheet, and the potential impact of changes in risk levels. Reports on liquidity stress tests and credit stress tests are also presented to the Board after detailed analysis. Necessary and timely actions are taken based on the observations recorded in these reports. It is worth mentioning that the results of the recent quarterly stress tests have been positive.

Fraud Risk Monitoring

Your Bank has a Fraud Risk Monitoring Cell (FRM) which serves as a check to prevent frauds from occurring, early detection of frauds and effective response to Frauds when they occur. The cell monitors digital channels like Debit Cards, UPI etc. Your Bank is in process of implementing the Enterprise Fraud Risk Management Solution (EFRMS) to identify, prevent and mitigate frauds and for monitoring of digital channels 24 x 7 for 365 days.

Vigilance

The vigilance function in banks is of utmost importance as banks undertake the crucial role of financial intermediation between depositors and borrowers. Vigilance refers to 'continuous watchfulness or alertness. An active vigilance function helps in averting any untoward incidents / frauds and consequent income leakages in an organization. Your Bank believes that 'Prevention is always better than Cure' and undertakes vigilance activities in a proactive and pre-



emptive manner.

With a view to achieving the true goal of vigilance, Your Bank –

- a) Undertakes scrutiny of various types of transactions especially unusual transactions to defeat wrong doings at early stage.
- b) Ensures timely reporting of cases of fraud, if any, to RBI through their XBRL Portal.
- c) Investigate cases of Frauds, quick mortality accounts and complaints and reports the same to the appropriate authorities.
- d) Analyses fraud cases and undertakes root cause analysis of any event / occurrence.
- e) Undertakes staff awareness through issuance of mails and other pre-emptive measures like issuances of circulars, notifications etc.
- f) The vigilance people undertakes detective vigilance, punitive vigilance and corrective vigilance and reports the findings and status of such findings to the Top Management of the Bank and Board of Directors.

Considering the overall statistics, progress, and observations from various audit reports of the bank, the Risk Management Department has assessed the bank's overall risk level as medium and stable.

Compliance Department

The Compliance function has assumed a significant importance in view of emphasis laid by the Regulators on compliances by regulated entities.

It is essential for the Bank to maintain a robust compliance culture. In line with the guidelines issued by the Reserve Bank of India (RBI), a Chief Compliance Officer (CCO) of the cadre of Dy. General Manager, has already been appointed, and a dedicated Compliance Department is actively functioning. This department is staffed with experienced personnel holding professional qualifications such as CA, CAIIB, etc.

The primary responsibilities carried out by the Compliance Department include:

1. Promoting and implementing a sound compliance culture within the Bank and creating awareness about it. Ensuring follow-up with all departments for full compliance.
2. Ensuring compliance with inspection reports received in connection with RBI inspections, coordinating accordingly, and addressing other audit compliances.
3. Studying the circulars and guidelines issued from time to time by the RBI and other regulatory authorities and determining the appropriate course of action for implementation.

4. Conducting product vetting of the Bank's various products from a compliance perspective.
5. Independently reporting to the Audit Committee of the Bank and providing the Board of Directors with detailed reports on various compliance matters and other important issues.

Overall, during the reporting year, the department has performed commendably in meeting the compliance standards set by the Reserve Bank of India.

Information Technology and Data Center

The Bank has its own Data Center (which was established in 2005), which is certified under ISO 27001:2013 for Information Security Management System and ISO 9001:2015 for Quality Management System. The Data Center continues to adhere to the required standards as per these certifications.

Your Bank is aware of the rapid pace of technological advancements in the banking sector.

During the reporting year, necessary computerised and technical services were effectively provided to customers through branches, ATMs, and other alternate channels.

The Bank's Disaster Recovery (DR) site, which was previously located in Indapur (Maharashtra), has been successfully relocated to Hyderabad under a colocation arrangement during the year. This move has resulted in significant savings in operational and manpower costs related to the DR site. The staff previously working there are now available for deployment at the main Data Center.

In its commitment to offering efficient, convenient, and technology driven, any technology/technological changes have to be user friendly and aptly supported by security controls services to customers, the Bank has decided to revamp its Internet Banking application. A new and improved application is expected to be launched soon, designed to meet customer expectations more effectively.

Your Bank has an independent information Security Department (ISD) which has driven multiple initiatives to ensure security controls are embedded at all levels, implemented a multilayering approach to safeguard customer holdings with us.

Several additional measures like security assessments are also conducted by technically qualified employees from inside to further strengthen the infrastructure, applications devices and enhance the preparedness of information and cyber security solutions. Thus continuously striving now towards building more and more security vigour.



Management Information System Department (MIS)

The M.I.S. (Management Information System) Department plays a crucial role in equipping the Bank's management with timely and accurate information required for swift decision making. This is achieved through the use of techniques such as data mining, followed by data classification and presenting insights in a time bound manner. The department also provides high quality information essential for marketing activities and for driving the Bank's business growth.

During the reporting year, the department underwent key technological upgrades aimed at strengthening its capabilities. The positive outcomes of these enhancements are expected to become visible in the near future.

Policy on control on Internal Accounts

In order to exercise strict control over factors that could negatively impact the Bank's Profit and Loss statement, the department has formulated a well defined Policy on Controls on Internal Accounts in accordance with the Reserve Bank of India's guidelines. As a result, the Bank has been able to achieve better control over its overall income and expenditure.

Digital Banking

In line with the RBI initiatives of 'Har Payment Digital' Your Bank has been educating and encouraging customers to use digital channels actively for their daily transactions. The Bank was successful in the digital transactions to the tune of 88% during F.Y. 2024-25.

UPI (Unified Payment Interface) transactions have been a major contributor with 93% of the total digital transactions being routed through this channel.

UPI Lite

Bank has introduced 'UPI Lite' where you can make digital payments without any (4 digit) password. These transactions are restricted to ₹2,000/- at a time and auto load facility is also there, thereby improving easy payments without password. Under UPI Lite various transactions upto ₹2,000/- are clubbed together to one transaction thereby making it convenient for accounting of such entries/ transactions.

Following are the special features of digital banking.

- 1) The Bank has its own UPI handle which is unique i.e.@jsb
- 2) Sound Box with QR Code are distributed to 1993 customers of the Bank with facility of Marathi, Hindi, English language.
- 3) Around daily 2.83 lakhs UPI transactions on an average take place for amount of ₹ 40.00 crores on an average.
- 4) 88% transactions of the A/c holders of the Bank are in digital form

Cyber Security

The threat of cybercrime and cyberattacks is a growing concern not only for the banking industry but also for the general public at large.

To safeguard the Bank against cybercrimes and cyber threats, all necessary precautionary measures have been implemented by your Bank. Your Bank is in full (100%) compliance with the Cyber Security Framework issued by the Reserve Bank of India (RBI). However, it is important to note that despite taking all possible cybersecurity measures, it would be very difficult to claim that any bank or institution is 100% immune to such cyber threats.

The Bank has already established a Security Operations Center (SOC), staffed with officers holding the necessary academic and professional qualifications and experience. This unit works to identify vulnerabilities in the Bank's IT systems and promptly implements corrective actions.

To prevent cyber fraud, the Bank uses EFRMS (Enterprise Fraud Risk Management Solution) a state of the art technology platform designed to detect and mitigate fraudulent activities in real time. Additionally, the department ensures adherence to and implementation of the advisories and guidelines issued periodically by the RBI and other regulatory authorities.

In order to increase awareness about cybercrime among both customers and employees, the Bank regularly organizes training programs. Awareness is also spread through informative content on the Bank's official website and by promoting cyber security tips via social media platforms. Also awareness lectures from cyber security experts are organised for all staff, executives, BoM and BoD Members. During Bank's all AGMs, Cyber Crime presentation to the members and shareholders is presented, invariably. Last AGM, Cyber Crime presentation was attended by 910 share holders of the Bank.

Human Resource Development and Manpower Planning (Administration and HRD Department)

The Bank's loyal employees are one of its most valuable assets. Proper manpower planning, regular motivation, and continuous training to keep them updated on banking and other relevant subjects along with skill development to maximize their contribution to the Bank are the primary responsibilities of the Bank's Administration and Training Department. This department is staffed with officers who hold the required professional qualifications.

As of 31st March 2024, a total of 1,173 employees were working across various positions in the Bank. By 31st March 2025, the number stood at 1,168 employees. Over the time, senior employees have been retiring from service, and they are being replaced by a dynamic younger generation. In addition, under the Apprentices Act, 1971, the Bank has given opportunities to 152 apprentices during the reporting



year.

The matter of employee wage revision was pending for last three years. During the reporting year, the Bank successfully entered into an wage revision settlement with the Janata Bank Staff Welfare Association, resulting in the disbursement of arrears and an approximate 10% salary increase for employees. Both employees and the Association have expressed satisfaction with this rise.

Taking into account the anticipated retirements in the coming years, the Bank has undertaken succession planning to ensure minimal people risk. As part of this, internal promotions and external recruitments were carried out during the year as needed. Efforts were made to ensure transparency throughout these processes.

On the occasion of the Bank's Amrit Mahotsav (75th Anniversary) celebrations, a get-together of retired employees was organized. Around 300 former employees attended the event, showing their affection and trust towards the Bank.

To enhance employees' skills and keep their knowledge up to date, a combination of online training, classroom sessions, and on-the-job training was conducted throughout the year. In addition, the Bank deputed its staff to training programs conducted by renowned external institutions such as CAB (College of Agricultural Banking), NIBM (National Institute of Bank Management), Vaikunth Mehta National Institute of Cooperative Management, and NAFCUB.

To promote continuous learning, employees at various levels are assigned a topic at the beginning of each month. Related study material is provided in advance, and online examinations are conducted based on the topic.

The Bank also encourages its employees to appear for professional examinations conducted annually by IIBF (Indian Institute of Banking and Finance) such as JAIIB, CAIIB, as well as other qualifications like CA, CS, and CISA. As of the reporting year, a total of 289 employees hold one or more of these professional qualifications. It will not be out of place to mention here that per employee during F.Y. 2024-25 was increased to ₹13.89 crores from ₹13.04 crores in F.Y. 2023-24.

The Bank believes and implements the policy of rewards as well as punishments for the employees, executives etc. and all its staff members.

Investment and Treasury Department

Your Bank has in place a dedicated strategic Business Unit for treasury operations which is instrumental in managing its investment portfolio. The treasury operations include crucial task of maintenance of Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR), trading in Government Securities and other permitted bonds and short term instruments. The treasury also undertakes funds management and manage day to day liquidity for the

Branches and Departments of the Bank.

One of the key responsibilities of the Investment and Treasury Department is to bridge the gap between deposits and advances by ensuring that the surplus funds are invested in a prudent and profitable manner, thereby contributing to the overall profitability of the Bank. After the specified tenure of an investment, it is reviewed and appropriate decisions regarding its purchase or sale are made.

While investing surplus funds, the department chooses from options such as Government approved securities, Central and State Government Bonds, corporate bonds, and fixed deposits with other banks, among others. Based on market trends and developments, the department also manages liquidity through necessary borrowing and lending operations.

As of 31st March 2024, Your Bank's total investment stood at ₹4,120.94 crore. By 31st March 2025, this figure had reduced to ₹3,589.64 crore. This decline in investment is primarily attributed to the increase in credit disbursement and the resale of ARC receipts during the year.

During the reporting year, Your Bank earned a total of ₹294.12 crore interest income through treasury operations. Additionally, a trading profit of ₹5.16 crore was earned from the buying and selling of investments. On the whole, the Bank achieved an average return of 6.76% on its total investments.

In line with long-term strategic goals, the Bank also made an investment of ₹5.00 crore in shares of the Umbrella Organization during the year, taking the total investment in this entity to ₹6.00 crore.

Foreign Exchange Transactions

The Bank holds a permanent license under AD Category II for conducting foreign exchange transactions. Accordingly, selected branches of the Bank provide foreign exchange services to customers under this authorization.

During the reporting year, the Bank facilitated foreign exchange services amounting to ₹232.37 lakh, which included foreign currency transactions, fund transfers, and other related services.

Although this amount is relatively small compared to the Bank's overall business volume, the Bank is actively endeavouring to expand its foreign exchange operations in the future.

Asset Liability Management Committee (ALCO Committee)

As per the guidelines issued by the Reserve Bank of India, the Bank has an ALCO (Asset-Liability Management Committee) functioning from earlier times. The heads of various departments of the Bank are members of this



committee, and the Chief Executive Officer (CEO) acts as the Chairman of the committee.

The primary functions of the ALCO Committee are managing the funds with a focus on income generation, efficiently managing the Bank's assets and liabilities, forecasting market developments, deciding the interest rates on deposits and loans, and estimating the Bank's liquidity. The committee meets at least once every month.

All members of the ALCO Committee are also part of the Bank's Market Risk Committee. This committee forecasts market trends, studies changes occurring in the banking sector, monitors changes implemented by other banks, and accordingly sets the future business direction.

During the year under review, 12 meetings were held under the chairmanship of CEO.

Mr. Jagdishji Kashyap, CEO is the Chairman of ALCO Committee.

Recovery Department and NPA Management

The Recovery and Legal Department must remain consistently efficient and alert to recover overdue loans and, when recovery is delayed, to initiate necessary legal actions. The Bank has an independent Legal and Recovery Department functioning from the past, headed by a Deputy General Manager level officer. This department employs officers who hold degrees in law and have experience in legal matters. The Recovery Department also has officers with substantial experience in loan recovery.

During the current year, the Bank's officers have obtained rights under Arbitration, SARFESI Act, Section 138, NCLT (National Company Law Tribunal), and Attachment powers under Section 97. These have been effectively utilized for recovery, as reflected in the reduced NPA figures by the end of March 2025.

- Due to good recovery efforts, by 31st March 2025, Your Bank's Gross NPA decreased to 3.97% from 5.33% in F.Y. 2023-24, and Net NPA fell down to 1.88% from 2.65% in F.Y. 2023-24.
- The number of NPA accounts also saw a significant decline from 861 accounts in March 2024 to 586 accounts in March 2025.

As of 31st March 2024, the Bank's Provision Coverage Ratio was 49.68%. Due to the recovery achieved, the decline in NPA figures, and an increase in reserves during the reporting year, this ratio improved to 51.48% by 31st March 2025. Further improvements are expected in the coming period.

The Bank has a Goal for zero net NPAs, and it is confident that zero net NPA will be achieved within the next two years.

For recovery follow-up and periodic review, the Bank has established a structure starting with Recovery

Representatives at the branch level, Guardian Executives at the Chief Recovery level, the head of the Recovery Department, and an NPA Recovery Committee at the Board of Directors level. The recovery status of large NPA borrowers is reviewed monthly by the Board of Directors critically.

As mentioned above, during the reporting year, the bank adopted various methods for recovery of overdue loans, such as filing arbitration cases, obtaining arbitration awards, issuing notices under Sections 13(2) and 13(4) of the SARFAESI Act, filing cases with the NCLT and adopting Attachment Before Judgment (ABJ) procedures.

As per Section 97 of the Multi-State Co-operative Societies Act, 2002, the Bank obtained authorization from the Central Registrar, New Delhi, to designate selected officers as Recovery Officers. The powers conferred upon these Recovery Officers under this section were effectively utilized during the reporting year. Actions undertaken included identifying and attaching accounts of borrowers and guarantors held with other banks, tracing the unencumbered properties of borrowers, and registering the Bank's charge on such assets. As a result, the Bank achieved significant recovery of overdue loans during the year.

Additionally, as an innovative recovery measure, bank officers successfully used the UPI platform to send ₹ 1 to the mobile numbers of defaulters, thereby identifying their accounts for recovery purposes. The Bank's recovery representatives are regularly trained and encouraged with respect to recovery procedures. To facilitate instant collections, QR codes have also been provided to them, which are being effectively utilized.

Write-off Recovery

During the reporting year, the Bank did not write off any new loans. However, from previously written-off loan A/cs, a total recovery of ₹ 11.80 crore has been done.

After fulfilling all necessary requirements, overdue and very hard to recover loans with low realizable security and bleak recovery chances, are written off as needed. This method is also adopted by all other banks. However, even when such loans are written off from the balance sheet, recovery actions against including legal actions the defaulters, borrowers, or guarantors continue to take place. While there may be no immediate recovery, the burden of these loans remains on the heads of the borrowers or their legal heirs, and the Bank has experienced that, in the future, substantial recoveries are still be made from such accounts.

The Bank has a dedicated recovery department already working to recover amounts from written-off accounts.

The Bank is confident that in the coming years, monitoring of written-off accounts will be done more efficiently.



Audit Operations

The Audit Department of the Bank is a critically important division and plays a significant role in ensuring the stability of the Bank. To maintain transparency in the Bank's operations, the Chairman, Vice-Chairman, and Chief Executive Officer are not members of the Audit Committee. In their absence, the head of the department directly presents the report to the Audit Committee. Following this, the Audit Committee conducts its work independently and submits its report to the Board of Directors. Additionally, the Audit Committee meets separately with the statutory auditors and other auditors to discuss their audit reports.

The Bank conducts a total of 18 types of audits across its branches and various departments. In this regard, all guidelines and instructions issued by the Reserve Bank of India are strictly adhered to. Some audits are carried out by senior officers of the Audit Department, while the remaining audits are conducted by external Chartered Accountants. After receiving the audit reports, all deficiencies and observations are addressed and complied with, and the audit closure is completed using the Audit Closure System that is operational within the Bank.

The statutory audit report for the financial year 2023-24 has been completed by the Bank within the prescribed time frame and submitted to the Hon. Central Registrar, New Delhi, as well as to the Senior Supervisory Manager (SSM) of the Reserve Bank of India. Similarly, the Annual General Meeting has acknowledged the completion of the statutory audit reports for the year 2023-2024 and for 2022-2023.

As per the approval from the previous Annual General Meeting and the consent of the Reserve Bank of India, the statutory audit for the financial year 2024-25 has been completed by M/s. HMA Associates, and their report has been presented. The follow-up work on the report is ongoing, and the completion report will be submitted within the prescribed time frame.

According to the regulations, after completion of three years of statutory auditing by the same audit firm, it is required to appoint a new Chartered Accountant firm for the statutory audit as per the guidelines issued by the Reserve Bank of India. Also approval for the new appointment of audit firm must be obtained from the Reserve Bank. This matter has also been presented before this meeting, and I request your approval for the same.

AML (Anti-Money Laundering) / KYC Cell

In the current era, with the growing financial crimes, ensuring the proper KYC (Know Your Customer) compliance has become of paramount importance. This department prioritizes the security of customers and monitors transactions to detect any suspicious activities. If any such activities are identified, the department

conducts thorough investigations and takes necessary actions to prevent potential fraud. Additionally, this department is responsible for ensuring proper KYC compliance, conducting C-KYC, updating customer master data, managing fraud risk, and processing the Early Warning Signal (EWS) Framework.

For the financial year 2024-2025, the department has undertaken a project to purify all the available customer data in the Bank, called "Project Goodwill." Under this initiative, the department will also contact customers directly, if required, to update the data. This project is expected to enhance the quality of the Bank's services, making them more customer-centric and secured one.

Secretarial Department

The Bank's Secretarial Department is responsible for ensuring corporate governance functions effectively. It manages the organization of various meetings, preparation of minutes of those meetings, and ensures compliance with the relevant regulations and guidelines. The department is diligent in completing these tasks accurately and within the stipulated timelines.

Additionally, the department handles shareholder queries, oversees the workings of the Shareholder Relations Committee, ensures compliance with internal regulations, and coordinates director visits to branches. This department plays a crucial role in ensuring smooth operations and regulatory adherence within the organization.

Amendment in Bye-Laws:

This year, the Bank has made significant amendments to its bye-laws. These changes are in line with the recent amendments made to the Multi-State Co-operative Societies Act, 2002, and the Banking Regulation Act, 1949. Since these changes are in accordance with the law, it is imperative to modify the Bank's Bye-Laws accordingly.

These amendments have been submitted to you along with the meeting notice and in the prescribed format for your review. Kindly approve these amendments. After approval from the meeting, the amended Bye-Laws will be submitted to the Central Registrar and RBI for final approval. Once the Central Registrar and RBI approve them, these amendments will be implemented.

Performance of Other Departments and Third-Party Business

The Bank holds depository participant licenses from both CDSL and NSDL, under which the necessary depository services are offered to customers.

The Bank also acts as a "Bankers to Issue" and, during the reporting year, has undertaken ASBA (Applications Supported by Blocked Amounts) activities for various IPOs. This has helped in garnering substantial CASA deposits



for the Bank.

Under the Bancassurance business, the Bank continues to perform commendably. It has entered into agreements with multiple life, medical, and general insurance companies, covering both private and public sector players. To raise awareness among customers and disseminate information about new insurance schemes, every branch organized "Insurance Login Days" during the reporting year, where representatives of various insurance companies remain present to interact with customers. This initiative has proven beneficial to customers in obtaining accurate and appropriate insurance coverage, while also contributing positively to the Bank's insurance business. A new tie-up with Shriram Life Insurance Company this year is expected to enhance commission income significantly.

To provide mutual fund services under the "Under One Roof" initiative, the Bank has entered into agreements with reputed mutual fund companies. Services such as one-time investment and SIP (Systematic Investment Plan) are made available to customers. The Bank has demonstrated strong performance in this domain during the year under review.

In the previous financial year, the Bank earned an income of ₹ 1.88 crore from third-party business. This figure increased to ₹ 2.29 crore during the reporting year.

To expand third-party business, marketing representatives have been appointed at the branch level and are provided with periodic professional training. The Marketing Department makes special efforts to convert business leads generated at the branch level into actual business. Similarly, initiatives have been undertaken to connect with high-value customers and enhance CASA and term deposits. These initiatives have received an encouraging response during the reporting year. Based on previous experience, the Marketing Department has prepared an approach paper outlining strategies to enhance departmental efficiency and mechanisms for performance measurement.

Customer Care Cell

The success of any bank fundamentally depends on the quality of its customer service. With a customer base exceeding one million, the Bank received only 41 complaints through various channels during FY 2024-25. This low complaint count, when compared to industry standards, reflects the Bank's strong service levels. Nonetheless, striving for "Customer Delight" rather than mere satisfaction, the Bank organized expert-led training sessions at all branches to improve customer service. This is expected to yield beneficial outcomes.

The complaints are promptly attended to and resolved as soon as possible.

Profit, Profitability, and Profit Appropriation

For the financial year 2024-25, the Bank has reported a net profit of ₹ 67.98 crore after all provisions and taxes. This marks an increase of ₹ 18.89 crore or 38.48% over the previous year's net profit.

As per Sections 63 and 63A of the Multi-State Co-operative Societies (MSCS) Act, 2002, the Board of Directors recommends the following appropriation of net profit, subject to approval by the Annual General Meeting:

Sr. No.	Particulars	Amount (₹ Crore)
1	Net profit available for appropriation (post all provisions and taxes)	₹ 67.98
2	Proposed appropriation (as % of net profit):	
3	Statutory Reserve Fund – 25%	₹ 16.99
4	Co-operative Education Fund – 1%	₹ 0.68
5	Provision for Contingencies – 10%	₹ 6.80
6	Co-operative Rehabilitation, Reconstruction & Development Fund – 1%	₹ 0.68
7	Investment Fluctuation Reserve	₹ 34.05
8	Remaining Profit	₹ 8.78

Dividend

After the above appropriations, the remaining profit amounts to ₹ 8.78 crore. Out of this, a dividend of 3% can be distributed to both Ordinary and Preference Shareholders. Accordingly, the Board of Directors recommends a 3% dividend. Members are requested to approve the profit appropriation and declaration of dividend in the Annual General Meeting.

The Bank has made provisions exceeding regulatory requirements as a strategic measure to strengthen its financial base and to effectively address future challenges.

Industrial Relations

The commendable business growth and financial performance achieved during the reporting year are attributable to the collective efforts of all staff at various levels.

The relationship between the Bank's management and the "Janata Bank Pune Staff Welfare Association" remained cordial throughout the year. The recent wage agreement also reflected the association's cooperative and constructive approach, always prioritizing the Bank's interests. I extend my sincere gratitude to the staff association, its President, office bearers, and executive members for their strong support and expect the same co-operation in future.



Corporate Governance

Corporate governance is of paramount importance in the banking industry, especially for Urban Co-operative Banks, and its relevance continues to grow. The Reserve Bank of India and other regulatory bodies have consistently underscored its significance.

Based on circulars issued by the RBI, the Bank has formulated a Corporate Governance Policy. The Bank ensures strict compliance with the RBI guidelines, the MSCS Act, the BR Act, and other relevant regulations. The Bank has prepared total 63 policies on various subjects. In the Bank's Board of Directors' meeting, an in depth discussion is held on each policy. BoD has developed a professional approach for implementation and review of policies in the Bank. Bank's BoD consist of 94% of professional directors.

Corporate governance expects institutions to operate with the highest ethical standards, adopting customer-centric and socially responsible practices while giving utmost priority to the Bank's interests. Decentralization of authority has been undertaken where necessary to ensure proper risk management, transparency, and accountability.

Appointment of Statutory Auditor

In line with the RBI Circular No.RBI/2021-22/25 dated 27.04.2021 on Board requirements for appointment of statutory auditors for UCBs, You Bank has in place statutory audit by a firm namely M/s HMA & Associates, Address – 1, Runawal Ptishra, 1202/27 Shivajinagar, Apte Road, Behind Santosh Bakery, Pune 411 004 for F.Y. 2024-25.

Acknowledgments

Since its inception, the Bank has enjoyed solid support and affection & patronage from its members, which enabled it to successfully conclude its Amrit Mahotsav year. With this momentum, your bank has commenced its journey toward the centenary celebration.

The Bank's remarkable achievements during the reporting year is attributed because of collective efforts of all members, depositors, borrowers, and well-wishers. Instead of merely expressing gratitude, I remain indebted to you all always in all-ways.

I extend my sincere thanks to Hon. Shri Amitbhai Shah, Hon. Shri Devendra Fadnavis, Hon. Shri Ajitdada Pawar, and Hon. Shri Eknath Shinde for accepting our invitation and gracing the Bank's concluding ceremony.

I also express sincere gratitude to Hon. Shri Murlidhar Anna Mohol, Hon. Shri Chandrakant Dada Patil, and Hon. Smt. Madhuri Tai Misal for their special affection and continuous support to the Bank.

Thanks are also due to our Statutory Auditors M/s HMA & Associates, CA Shri Anand Joshi, and his team for their timely guidance and audit support.

The Bank acknowledges the support received from its

former employees, panel valuers, legal advisors, contractors, chartered accountants, IT consultants, security advisors, and various vendors across fields.

I express my sincere appreciation to Hon. Shri Satishji Marathe, Director, Reserve Bank of India, for his valuable suggestions and guidance. I also thank the Senior Supervisory Manager (SSM) from the Reserve Bank of India for his insightful directions & guidance throughout the reporting year.

The Bank is also grateful for the timely support and guidance extended by the officials of the Central Registrar, Central and State Chief Secretaries, State Co-operation Commissioner and Registrar, Deputy Registrar of Co-operative Banks, Police Commissioner of Pune, various police officers, cyber cell officers, Pune Municipal Corporation, and others whose names may have been inadvertently omitted.

Special thanks to representatives from cooperative organizations such as Sahakar Bharati, NAFCUB, Indian Banks' Association, Umbrella Organization, Maharashtra Urban Co-operative Banks' Association, and Pune District Urban Co-operative Banks' Association for their continued support.

We also wish to acknowledge the visits and valuable interactions from the Chairpersons and Directors of various cooperative banks. Also special thanks to VAMNICOM for organising visit of group of 25 Urban Co-operative Banks in Kerala and their meaningful interactions and associations. Lastly, those who contributed significantly to the successful completion of the Amrit Mahotsav concluding ceremony deserve our heartfelt appreciation.

Your Board wishes to assure all share holders that it will always continue to strive very hard towards offering new heights in coming years through continued commitments and sustained efforts.

Thank you and warm regards.

Yours sincerely,

For & on behalf of Board

Ravindra Balwant Hejib

Chairman

(Source – Information and figures regarding World and Indian Economy have been taken from various Marathi and English News Papers, Money Control Portal etc.)



परिशिष्ट – अ

बँकेचे नाव	:	जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्यूल्ड बँक)
मुख्य कार्यालयाचा पत्ता	:	१४४४, शुक्रवार पेठ, थोरले बाजीराव रस्ता, पुणे ४११००२
ईमेल आयडी	:	jsbho@janatabankpune.com
नोंदणी क्रमांक व दिनांक	:	क्र. १३१८४/१९४९ दिनांक १८.१०.१९४९
रिझर्व्ह बँकेचा परवाना क्रमांक व दि.	:	युबीडी/एमएच/४१४ दिनांक १७.११.१९८४
मल्टिस्टेट रजिस्ट्रेशन क्रमांक	:	एमएससीएस/सीआर/५०९/२०१२
अधिकार क्षेत्र	:	संपूर्ण महाराष्ट्र राज्य व गुजरात राज्य
मुख्य कार्यालयासह शाखाविस्तार	:	७१ + २ विस्तारीत कक्ष
सभासदत्व	:	नियमित १७६००८
	:	नाममात्र १२२०७

बँकेची आर्थिक स्थिती

दिनांक ३१ मार्च २०२५ अखेर

(रक्कम कोटीत)

वसूल भाग भांडवल	:	२४२.६१
राखीव निधी	:	७१५.७२
ठेवी	:	बचत २१५०.८९
	:	चालू ७१२.२७
	:	मुदत ७१९७.८९
	:	इतर (मुदत संपलेल्या ठेवी) ७.६१
कर्ज	:	सुरक्षित ५९८०.०६
	:	असुरक्षित १८३.२३
गुंतवणूक	:	जिल्हा मध्यवर्ती सहकारी बँक २१.५७
	:	महाराष्ट्र राज्य सहकारी बँक ७.०३
	:	इतर ३५६१.०५
नफा	:	८.७९
खेळते भांडवल	:	१११६२.१६
अग्रक्रम क्षेत्र टक्केवारी	:	७३.५८%
दुर्बल घटक टक्केवारी	:	८.९६%
थकबाकी टक्केवारी	:	०.२७%
सेवक संख्या	:	अधिकारी ४७४
	:	इतर ६९४
	:	एकूण ११६८



Janata Sahakari Bank Ltd., Pune (Multi State Scheduled Bank)

Balance Sheet as on 31st March 2025

Capital & Liabilities भांडवल व देणे	SCH	As on 31st March, 2025 (Amount in Rs.)	As on 31st March, 2024 (Amount in Rs.)
1) Capital / भांडवल	A	242,60,64,800.00	247,04,48,400.00
2) Reserve Fund and Other Reserves / विधिविहित गंगाजळी व इतर निधी	B	715,72,25,253.29	1035,62,28,253.29
3) Deposits and Other Accounts / ठेवी व अन्य खाती	C	10068,66,40,840.92	9625,86,45,992.84
4) Borrowings / कर्जे	D	443,46,98,972.21	474,33,02,520.39
5) Securities Receivable under Repo A/c (As per contra) / रेपो अंतर्गत रोखे विक्री (दुबेरजी)		211,46,98,972.21	159,91,14,337.78
6) Branch Adjustment / शाखांतर्गत खाती जुळणी		16,16,320.65	9,43,707.35
7) Overdue Interest Receivable (As per contra) / न आकारलेले व्याज (दुबेरजी)		119,61,65,825.53	134,27,63,504.03
8) Interest Payable / देणे व्याज		10,65,62,192.70	8,89,83,927.15
9) Other Liabilities / इतर देणी	E	86,47,90,010.15	57,56,71,839.48
10) Profit & Loss Account / नफातोटा खाते	F	8,78,78,473.77	9,87,82,503.27
Total. . . / एकूण . . .		11907,63,41,661.43	11753,48,84,985.58
CONTINGENT LIABILITIES / संभाव्य देणी	N	686,01,20,432.84	658,71,38,435.23

Notes to Accounts: Schedule 'O'- Significant accounting policies, notes to accounts & disclosures

As per our report of even date

Rajesh M. Kelkar
Asst. General Manager
Accounts-MIS

Sitakant K. Mendjogi
Deputy General Manager
Accounts-MIS

For HMA & Associates
Chartered Accountant
FRN No-100537W

Dhananjay A. Sahasrabudhe
General Manager

Anand V. Sohoni
Chief General Manager

(Anand Dilip Joshi)
Partner
M. No: 113805
Statutory Auditor



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युलड बँक)

७६ वा वार्षिक अहवाल
सन २०२४-२०२५

जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युलड बँक)

३१ मार्च २०२५ अखेरचा ताळेबंद

Property & Assets जिंदगी व येणे	SCH	As on 31st March, 2025 (Amount in Rs.)	As on 31st March, 2024 (Amount in Rs.)
1) Cash and Balance with Reserve Bank of India / रोख शिल्लक व रिझर्व्ह बँकेमधील शिल्लक	G	525,91,64,541.42	721,56,19,590.46
2) Balances with other Banks / इतर बँकांतील ठेवी	H	652,59,33,098.05	560,32,02,519.15
3) Money at Call and Short Notice / मागणी करताच मिळणाऱ्या वा अल्प नोटिशीने मिळणाऱ्या ठेवी		24,97,75,215.99	0.00
4) Investments / गुंतवणूक	I	3589,64,56,676.92	4120,94,39,899.06
5) Advances / कर्जे	J	6163,29,19,420.52	5664,30,65,469.19
6) Interest Receivable/ येणे व्याज		72,82,37,845.06	75,04,82,096.39
7) Securities Sold under Repo (As per contra)/ रेपो अंतर्गत कर्जे (दुबेरजी)		211,46,98,972.21	159,91,14,337.78
8) Unapplied Interest (As per contra)/ न आकारलेले व्याज-दुबेरजी		119,61,65,825.53	134,27,63,504.03
9) Premises / जागा व इमारत	K	124,58,20,272.00	127,54,87,977.00
10) A) Dead Stock, Furniture, Fixture, Fittings, Library, Vehicles, Improvement to Premises & Intangible assets / अ) डेड स्टॉक, फर्निचर, फिक्चर फिटिंग, वाहन, लायब्ररी जागेची सुधारणा आणि अमूर्त मालमत्ता	L	26,60,01,590.58	32,35,22,152.24
B) Capital Work in Progress / ब) चालू भांडवली खर्च		1,39,15,825.00	79,13,195.00
11) Other Assets / इतर येणी	M	320,55,24,378.15	73,76,36,245.28
12) Non Banking Assets acquired in satisfaction of claims / दाव्यांपोटी अधिग्रहीत केलेली बिगर बँकिंग मालमत्ता		21,90,00,000.00	21,90,00,000.00
13) Deferred Tax Asset / प्रलंबित कर येणी		52,27,28,000.00	60,76,38,000.00
Total. . . / एकूण . . .		11907,63,41,661.43	11753,48,84,985.58

CA Mandar S. Lele
(Director)

Milind M. Limaye
(Director)

CA Kiran V. Gandhi
(Director)

Adv. Alaka V. Petkar
Vice Chairman

Ravindra B. Hejib
Chairman

Jagdish P. Kashyap
(Chief Executive Officer)



Profit & Loss Account For The Year Ended 31 March 2025

Expenditure खर्च	2024-2025 (Amount in Rs.)	2023-2024 (Amount in Rs.)
1) Interest on Deposits / ठेवीवरील व्याज	514,43,51,229.31	461,01,66,361.88
2) Interest on Borrowings / कर्जावरील व्याज	5,55,25,613.25	7,00,01,117.38
3) Interest Paid on Long Term (Subordinated) Deposit / दीर्घ मुदतीच्या ठेवीवरील व्याज	18,92,96,554.00	15,44,51,690.00
4) Payments to and provisions for Employees / सेवकांचे पगार व तरतुदी	140,50,18,763.30	107,25,91,434.44
5) Directors' Fees, Allowances and Expenses / संचालक मंडळ खर्च	18,59,330.15	20,83,730.01
6) Rent, Taxes and Lighting / जागा भाडे, कर व प्रकाशयोजना	20,89,60,478.20	20,04,13,856.08
7) Law Charges / कायदेविषयक बाबींचे शुल्क	2,29,66,620.31	1,68,43,134.50
8) Auditors' Fees and Expenses / लेखा परीक्षकांचे शुल्क व खर्च	1,95,30,611.00	2,21,67,117.59
9) Postage, Telegrams, Telephones, etc./ टपाल, तार, दूरध्वनी	4,30,63,490.98	3,67,97,748.50
10) Depreciation on Bank's Property / बँकेच्या मालमत्तेवरील घसारा	12,80,45,158.62	13,70,46,060.00
11) Repairs and Maintenance / दुरुस्ती व देखभाल खर्च	90,81,416.29	1,33,87,414.82
12) Stationery, Printing & Advertisement etc. / स्टेशनरी, छपाई व जाहिरात	3,01,20,238.90	3,18,66,768.51
13) Other Expenditure / इतर खर्च		
A) Security Expenses / सुरक्षा खर्च	3,89,84,359.51	3,92,68,262.83
B) Sundry Expenses / किरकोळ खर्च	23,06,23,647.74	20,69,44,805.61
C) Vehicle Expenses / वाहन वापर व देखभाल खर्च	38,18,026.76	41,97,394.65
D) DICGC Premium / डी.आय.सी.जी.सी. वर्गणी	11,63,56,584.68	11,01,08,424.18
E) MICR Processing Charges / एम.आय.सी.आर. खर्च	0.00	1,6,98,252.30
F) Commission Paid / कमिशन	11,40,161.46	89,114.77
14) Loss on Sale of Asset / स्थावर व जंगम मालमत्ता विक्रीत आलेली तूट	3,100.65	25,92,842.06
15) Loss on Securitisation of loans to ARC / एआरसीला हस्तांतरित कर्जावरील तूट	32,64,49,042.44	0.00
16) Security Receipts Transaction A/C सिक्युरिटी रिसिट व्यवहार खाते	28,20,69,467.00	0.00



३१ मार्च २०२५ वर्ष अखेरचे नफातोटा पत्रक

Income उत्पन्न	2024-2025 (Amount in Rs.)	2023-2024 (Amount in Rs.)
1) Interest on Advances / Discount on Bills / कर्जावरील व्याज/बिलावरील सुट	517,96,03,532.55	450,89,77,204.35
2) Income from Investment / गुंतवणूकीवरील व्याज	294,12,20,597.47	296,55,62,123.06
3) Commission, exchange and brokerage / कमिशन इ.	3,36,72,323.58	2,96,31,743.50
4) Other Receipts / इतर उत्पन्न		
A) Miscellaneous Income / किरकोळ उत्पन्न	31,40,42,223.29	32,65,63,845.78
B) Dividend on shares / भागावरील लाभांश	91,804.00	4,51,804.00
C) Locker Rent / सेफ डिपॉझीट व्हॉल्ट भाडे	2,68,61,595.30	3,12,19,073.02
D) Bank Guarantee Commission / बँक हमी कमिशन	6,18,79,523.60	7,21,39,355.99
5) Profit on sale of Securities / गुंतवणूक विक्री नफा	5,16,08,210.55	3,91,48,126.71
6) Profit on sale of Assets / स्थावर व जंगम मालमत्ता विक्री नफा	5,80,474.28	63,65,238.30
7) Profit on sale of Non Banking Asset / बिगर बँकिंग मालमत्ता विक्री नफा	0.00	86,56,640.00
8) Excess Provisions Written Back / ज्यादा तरतुदी परत		
A) Bad & Doubtful Debt Provision Written Back / संशयित व बुडीत कर्जाची तरतूद परत	51,02,01,718.89	80,47,56,339.81
B) Provision For Restructured Advances / पुनर्बांधणी केलेल्या कर्जाची तरतूद परत	0.00	1,28,60,000.00
C) Covid-19 (1) Written Back / कोव्हिड -१९(१) तरतूद परत	0.00	73,70,000.00
D) Covid-19 (2) Written Back / कोव्हिड -१९(२) तरतूद परत	1,44,20,000.00	3,09,90,000.00
E) Contingent Provision for Standard Asset Written Back / उत्पादित कर्ज निधी तरतूद परत	1,29,54,368.11	1,00,53,853.03
F) Provision for Non Banking Asset Written Back / बिगर बँकिंग मालमत्ता तरतूद परत	0.00	37,51,00,000.00
G) Investment Depreciation Reserve Written Back / गुंतवणूक घसारा निधी करिता तरतूद परत	33,12,00,000.00	0.00
H) Provision for Income Tax Written Back / आयकर तरतूद परत	1,60,91,429.00	0.00



Profit & Loss Account For The Year Ended 31 March 2025

Expenditure खर्च	2024-2025 (Amount in Rs.)	2023-2024 (Amount in Rs.)
17) Premium on Investments Amortised / गुंतवणुकीपोटी दर्शनी किमतीपेक्षा जास्त अदा केलेली रक्कम निरस्त	2,34,52,040.69	2,79,58,817.04
18) Depreciation on Investments Amortised (Maturity Loss / AFS) / गुंतवणुकीवरील घसारा निरस्त	1,01,33,895.00	53,32,680.30
19) Written Off / निरस्त Bad & Doubtful Advances Written off / संशयित व बुडीत कर्जे	0.00	67,81,19,705.21
20) Provisions & Contingencies / तरतुदी		
A) Provision For NPA अनुत्पादित कर्ज खाती तरतूद	27,02,01,718.89	50,47,56,339.81
B) For Performing Assets / उत्पादीत कर्जावरील तरतूद	2,23,54,368.11	2,95,53,853.03
C) For Investments Depreciation Reserve / गुंतवणूक घसारा निधीकरता	0.00	71,22,00,000.00
D) For Restructured Advances / पुनर्बांधणी केलेल्या कर्जावरील तरतूद	81,00,000.00	0.00
E) Restructured Under COVID-19 (1)	22,00,000.00	0.00
21) Tax Expenses / कर खर्च		
A) Income Tax Current Year / चालू वर्षाचा आयकर खर्च	21,14,00,000.00	13,04,30,000.00
B) GST Paid / वस्तू व सेवा कर	5,26,65,215.12	4,72,34,471.28
C) Deferred Tax Liability / प्रलंबित कर देणी	8,49,10,000.00	5,25,97,000.00
Net Profit transferred to Profit and Loss Appropriation A/c / निव्वळ नफा, नफा विभागणी खाती वर्ग	67,98,36,259.44	49,09,96,923.00
Total. . . / एकूण . . .	962,25,17,391.79	941,18,95,319.78



३१ मार्च २०२५ वर्ष अखेरचे नफातोटा पत्रक

Income उत्पन्न	2024-2025 (Amount in Rs.)	2023-2024 (Amount in Rs.)
10) Write off - Recovery / निरस्त केलेल्या खात्यांमधील वसुली		
A) Bad Debt written off now recovered / निर्लेखित संशयित व बुडीत कर्ज वसूल	11,80,89,591.17	17,20,43,972.23
B) Investment written off now recovered / निरस्त केलेल्या गुंतवणुकी पोटी झालेली वसुली	1,00,00,000.00	1,00,06,000.00
Total... / एकूण...	962,25,17,391.79	941,18,95,319.78



Profit & Loss Account For The Year Ended 31 March 2025

Particulars तपशील	2024-2025 (Amount in Rs.)	2023-2024 (Amount in Rs.)
Appropriations... / नफा विभागणी . . .		
Subject to Annual General Meeting approval/ वार्षिक सर्वसाधारण सभेचे मंजूरी अधीन		
A) Statutory Reserve / विधिविहित गंगाजळी	16,99,59,591.94	12,27,50,115.60
B) Provision for Contingencies / आकस्मिक खर्चासाठी तरतूद	6,79,84,000.00	4,91,00,000.00
C) Education Fund / शैक्षणिक निधी	67,98,363.00	49,09,969.23
D) Rehabilitation Fund / रिहॅबिलेशन फंड	67,98,363.00	49,09,969.23
E) Investment Fluctuation Reserve / गुंतवणूक चढउतार निधी	34,05,00,000.00	21,05,44,365.67
F) BDDR 2024 / संशयित व बुडीत कर्ज निधी २०२४	53,94,07,000.00	0.00
Net Profit Carried to Balance Sheet / निव्वळ नफा ताळेबंदास वर्ग....	8,77,95,941.50	9,87,82,503.27
Total. . . / एकूण. . .	121,92,43,259.44	49,09,96,923.00

Notes to Accounts: Schedule 'O'- Significant accounting policies, notes to accounts & disclosures

As per our report of even date

Rajesh M. Kelkar
Asst. General Manager
Accounts-MIS

Sitakant K. Mendjogi
Deputy General Manager
Accounts-MIS

For HMA & Associates
Chartered Accountant
FRN No-100537W

Dhananjay A. Sahasrabudhe
General Manager

Anand V. Sohoni
Chief General Manager

(Anand Dilip Joshi)
Partner
M. No: 113805
Statutory Auditor

Date : 15/04/2025 Place : Pune



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

७६ वा वार्षिक अहवाल
सन २०२४-२०२५

३१ मार्च २०२५ वर्ष अखेरचे नफातोटा पत्रक

Particulars तपशील	2024-2025 (Amount in Rs.)	2023-2024 (Amount in Rs.)
Net Profit / (Loss) Brought Forward... / निव्वळ नफा / (तोटा) मागील पानावरून ...	67,98,36,259.44	49,09,96,923.00
Transfer from General Reserve / सर्वसाधारण निधीतून वर्ग	53,94,07,000.00	0.00
Total. . . / एकूण. . .	121,92,43,259.44	49,09,96,923.00

CA Mandar S. Lele
(Director)

Milind M. Limaye
(Director)

CA Kiran V. Gandhi
(Director)

Adv. Alaka V. Petkar
Vice Chairman

Ravindra B. Hejib
Chairman

Jagdish P. Kashyap
(Chief Executive Officer)



Janata Sahakari Bank Ltd.,Pune (Multi State Scheduled Bank)

Balance Sheet as on 31st March 2025

Capital & Liabilities भांडवल व देणे	As on 31st March, 2025 (Amount in Rs.)	As on 31st March, 2024 (Amount in Rs.)
SCHEDULE "A"		
CAPITAL / (भांडवल)		
(A) Authorised Share Capital / अधिकृत भाग भांडवल 7,00,00,000 (Previous Year 7,00,00,000) Shares of Rs.100/- each. 7,00,00,000 (मागील वर्षी ७,००,००,०००) भाग प्रत्येकी रुपये १००/- प्रमाणे भागांची रक्कम.	700,00,00,000.00	700,00,00,000.00
(B) Subscribed & Paid up Share Capital वसूल झालेले भाग भांडवल 2,17,15,588 (P.Y. 2,21,59,424) Shares of Rs.100/- each Fully Paid up प्रत्येकी रुपये १००/- प्रमाणे एकूण २,१७,१५,५८८ (मागील वर्षी २,२१,५९,४२४ भाग) भागांची रक्कम पूर्णतः वसूल झालेली Perpetual Non Cumulative Preference Shares 25,45,060 Rs.100/- (Previous Year 25,45,060 of Rs. 100/- each) each Fully Paid up परपेच्युअल नॉन क्युमुलेटीव्ह प्रेफरन्स शेअर्स प्रत्येकी रुपये १००/- प्रमाणे एकूण २५,४५,०६० (मागील वर्षी २५,४५,०६०) भागांची रक्कम पूर्णतः वसूल झालेली	217,15,58,800.00	221,59,42,400.00
	25,45,06,000.00	25,45,06,000.00
Total. . . / एकूण . . .	242,60,64,800.00	247,04,48,400.00
Out of above Shares held by Individuals & Others / वरीलपैकी व्यक्ति व इतर सभासदांनी धारण केलेल्या भागांची रक्कम	242,60,64,800.00	247,04,48,400.00
Co-Operative Institution यापैकी सहकारी संस्थांनी धारण केलेले	0.00	0.00
State Government यापैकी राज्य शासनाने धारण केलेले	0.00	0.00



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युलड बँक)

३१ मार्च २०२५ अखेरचा ताळेबंद

Capital & Liabilities भांडवल व देणे	As on 31st March, 2025 (Amount in Rs.)	As on 31st March, 2024 (Amount in Rs.)
SCHEDULE "B"		
RESERVE FUND AND OTHER RESERVES		
विधिविहित गंगाजळी व इतर निधी		
1) Statutory Reserve / विधिविहित गंगाजळी	188,74,82,000.00	171,45,68,000.00
2) Revaluation Reserve / पुनर्मुल्यांकन निधी	82,87,59,781.19	86,11,66,853.19
3) Building Fund / इमारत निधी	0.00	53,58,00,000.00
4) Dividend Equalisation Fund / लाभांश समतोलन निधी	0.00	2,37,91,346.34
5) General Reserve / सर्वसाधारण निधी	15,31,69,264.34	10,05,77,846.00
6) Charity Reserve / धर्मार्थ निधी	5,00,000.00	5,00,000.00
7) Co-operative Promotion Reserve / सहकार प्रचार निधी	2,25,000.00	2,25,000.00
8) Shareholder Welfare Reserve / भागधारक कल्याण निधी	1,76,56,139.85	1,76,56,139.85
9) Employee Welfare Reserve / सेवक कल्याण निधी	1,06,93,239.00	1,06,93,239.00
10) Provision for Contingencies / आकस्मिक खर्चासाठी तरतूद	54,75,14,000.00	47,95,30,000.00
11) Special Reserve As Per Income Tax Act / आयकर कायद्यानुसार विशेष निधी	9,22,55,000.00	9,22,55,000.00
12) Investment Fluctuation Reserve / गुंतवणूक चढउतार निधी	74,60,00,000.00	37,85,00,000.00
13) BDDR 2024 / संशयित व बुडीत कर्ज निधी २०२४	53,94,07,000.00	0.00
14) Provision for NPA / अनुत्पादित कर्ज खाती तरतूद	126,00,00,000.00	150,00,00,000.00
15) Provision for Investments / गुंतवणुकीसाठी तरतूद	47,16,19,000.00	404,43,00,000.00
16) Provision for Bad and Doubtful Advances for ARC/ एआरसी करिता संशयित बुडीत कर्ज तरतूद	22,17,18,000.00	22,17,18,000.00
17) Contingent Provision for Standard Assets / उत्पादित कर्जावरील संभाव्य तरतूद	20,34,00,000.00	19,40,00,000.00
18) Provision for Restructured Advances / पुनर्बांधणी केलेल्या कर्जावरील तरतूद	11,35,00,000.00	10,54,00,000.00
19) Provision for Restructured Accounts under Covid -19 (1)/ पुनर्बांधणी केलेल्या कर्जावरील कोव्हीड १९(१)तरतूद	88,00,000.00	66,00,000.00
20) Provision for Restructured Accounts under Covid -19 (2)/ पुनर्बांधणी केलेल्या कर्जावरील कोव्हीड १९(२)तरतूद	1,13,00,000.00	2,57,20,000.00
21) Provision for Other Receivables / इतर येणीपोटी तरतूद	54,54,931.91	54,54,931.91
22) Provision for Non Banking Asset / बिगर बँकिंग मालमत्ता तरतूद	3,77,71,897.00	3,77,71,897.00
Total . . . / एकूण . . .	715,72,25,253.29	1035,62,28,253.29



Janata Sahakari Bank Ltd., Pune (Multi State Scheduled Bank)

Balance Sheet as on 31st March 2025

Capital & Liabilities भांडवल व देणे	As on 31st March, 2025 (Amount in Rs.)	As on 31st March, 2024 (Amount in Rs.)
SCHEDULE "C" DEPOSIT AND OTHER ACCOUNTS/ ठेवी व अन्य खाती		
i) Fixed Deposits / मुदत ठेव		
1) Individuals / व्यक्तिशः	6855,79,31,385.81	6347,58,48,976.03
2) Central Co-op. Banks / मध्यवर्ती सहकारी बँका	0.00	0.00
3) Other Societies / इतर सहकारी संस्था	342,09,40,819.00	350,09,58,059.00
Total (A) . . . / एकूण (अ) . . .	7197,88,72,204.81	6697,68,07,035.03
ii) Savings Deposits / सेव्हिंग ठेव		
1) Individuals / व्यक्तिशः	2144,31,84,562.53	2196,40,41,049.46
2) Central Co-op. Banks / मध्यवर्ती सहकारी बँका	0.00	0.00
3) Other Societies / इतर सहकारी संस्था	6,57,36,622.63	8,39,30,252.93
Total (B) . . . / एकूण (ब) . . .	2150,89,21,185.16	2204,79,71,302.39
iii) Current Deposits / चालू ठेव		
1) Individuals / व्यक्तिशः	694,96,89,712.51	698,91,85,964.50
2) Central Co-op. Banks / मध्यवर्ती सहकारी बँका	0.00	0.00
3) Other Societies / इतर सहकारी संस्था	17,30,57,675.87	16,75,81,668.03
Total (C) . . . / एकूण (क) . . .	712,27,47,388.38	715,67,67,632.53
iv) Money at Call & Short Notice / मागणी करताच आणि अल्पकालीन सुचनेने द्याव्या लागणाऱ्या ठेवी	0.00	0.00
v) Matured Deposits / मुदत संपलेल्या ठेवी	7,61,00,062.57	7,71,00,022.89
Total Deposits / एकूण ठेवी.....	10068,66,40,840.92	9625,86,45,992.84
SCHEDULE "D" BORROWINGS / कर्जे		
Reserve Bank of India / आरबीआय	211,46,98,972.21	294,78,22,520.39
Other Banks / इतर बँकांकडील	0.00	0.00
Other Institutions and Agencies / इतर संस्थांकडून	0.00	0.00
Long Term (Subordinated) Deposit / एलटीडी	140,00,00,000.00	140,00,00,000.00
Long Term (Subordinated) Bond / एलटीएसबी	92,00,00,000.00	39,54,80,000.00
Total... / एकूण...	443,46,98,972.21	474,33,02,520.39



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युलड बँक)

३१ मार्च २०२५ अखेरचा ताळेबंद

Capital & Liabilities भांडवल व देणे	As on 31st March, 2025 (Amount in Rs.)	As on 31st March, 2024 (Amount in Rs.)
SCHEDULE "E"		
OTHER LIABILITIES / इतर देणी		
A) Bills Payable / देय बिले	29,60,25,880.27	16,56,34,124.58
B) Unclaimed Dividend / लाभांश देणी	1,89,07,379.00	29,03,414.00
C) Suspense Account / अनामत खाते	4,31,600.00	13,95,628.00
D) Draft Payable / ड्राफ्ट देणे	1,15,08,663.85	1,82,81,450.48
E) Sundry Payables / अन्य देणी	32,65,16,487.03	25,70,27,222.42
F) Provision for Income Tax / आयकर तरतूद	21,14,00,000.00	13,04,30,000.00
Total. . . / एकूण . . .	86,47,90,010.15	57,56,71,839.48
SCHEDULE "F"		
PROFIT & LOSS ACCOUNT / नफातोटा खाते		
Net Profit / Loss for the year / चालू वर्षातील निव्वळ नफा/तोटा	67,98,36,259.44	49,09,96,923.00
Add: Profit / Loss of last year / मागील वर्षाचा नफा/तोटा	9,87,82,503.27	5,20,79,672.33
Less: Dividend Distributed from last years profit मागील वर्षाच्या नफ्यातून लाभांश वितरण	7,16,99,971.00	0.00
Less: Last Year Profit Transfer to Investment Fluctuation Reserve / मागील वर्षाचा नफा गुंतवणूक चढउतार निधी वर्ग	2,70,00,000.00	5,20,79,672.33
Net Profit Transfer To Profit & loss Appropriation A/C / निव्वळ नफा, नफा तोटा विभागणी खाती वर्ग	67,99,18,791.71	49,09,96,923.00
Less : Appropriations	59,20,40,317.94	39,22,14,419.73
Profit / Loss(-) brought forward / नफा/तोटा ताळेबंदास वर्ग	8,78,78,473.77	9,87,82,503.27
Total. . . / एकूण . . .	8,78,78,473.77	9,87,82,503.27



Janata Sahakari Bank Ltd.,Pune (Multi State Scheduled Bank)

Balance Sheet as on 31st March 2025

Property & Assets जिंदगी व येणे	As on 31st March, 2025 (Amount in Rs.)	As on 31st March, 2024 (Amount in Rs.)
SCHEDULE "G"		
Cash and Balance with Reserve Bank of India / रोख शिल्लक व रिझर्व्ह बँकेमधील शिल्लक		
A) Cash in hand / रोख शिल्लक		
I) Cash in Hand / रोख शिल्लक	34,93,12,038.00	37,80,94,323.00
II) Standing Deposit Facility A/c / स्थायी ठेव सुविधा	308,00,00,000.00	174,00,00,000.00
Total (A). . . / एकूण (अ) . . .	342,93,12,038.00	211,80,94,323.00
B) Balance in Current Accounts with Reserve Bank of India / रिझर्व्ह बँक ऑफ इंडिया मधील चालू खाती शिल्लक	182,98,52,503.42	509,75,25,267.46
Total(B). . . / एकूण (ब) . . .	182,98,52,503.42	509,75,25,267.46
Total(A)(B). . . / एकूण (अ)(ब) . . .	525,91,64,541.42	721,56,19,590.46



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युलड बँक)

३१ मार्च २०२५ अखेरचा ताळेबंद

Property & Assets जिंदगी व येणे	As on 31st March, 2025 (Amount in Rs.)	As on 31st March, 2024 (Amount in Rs.)
SCHEDULE "H"		
BALANCES WITH OTHER BANKS/ इतर बँकांतील ठेवी		
A) Current Deposit / चालू ठेव खाती		
I) State Bank of India & Associate Banks स्टेट बँक ऑफ इंडिया आणि असोसिएट बँका	11,40,69,645.94	1,22,42,014.29
II) District Central Co-op. Banks जिल्हा मध्यवर्ती सहकारी बँका	3,47,03,295.15	3,84,09,327.15
III) State Co-operative Banks राज्य सहकारी बँका	2,92,772.12	7,99,176.06
IV) Current Deposit with Other Banks / अन्य बँकांतील चालू ठेव खाती	35,94,72,547.84	32,56,04,101.65
B) Fixed Deposits with Banks / मुदत ठेवी		
i) MSC Bank Ltd., Mumbai महाराष्ट्र राज्य सहकारी बँक लि.मुंबई	7,00,00,000.00	2,00,00,000.00
ii) District Central Co-op. Banks जिल्हा मध्यवर्ती सहकारी बँका (Out of this, Deposits of Rs.1300 lakhs (P.Y.Rs.1300 Lakhs) earmarked for Statutory Reserve) (वरीलपैकी रु.१३०० लाखांच्या (मागील वर्षी रु.१३०० लाख) पावत्यांची रक्कम विधीविहित गंगाजळीसाठी राखून ठेवली आहे.)	18,10,00,000.00	18,10,00,000.00
iii) With other Banks / अन्य बँकांमधील ठेवी	576,63,94,837.00	502,51,47,900.00
Total. . / एकूण ...	652,59,33,098.05	560,32,02,519.15



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Janata Sahakari Bank Ltd.,Pune (Multi State Scheduled Bank)

Balance Sheet as on 31st March 2025

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जनता सहकारी बँक लि., पुणे (मल्टीस्टेट शेड्युल्ड बँक)

३१ मार्च २०२५ अखेरचा ताळेबंद

Property & Assets जिंदगी व येणे	As on 31st March, 2025 (Amount in Rs.)	As on 31st March, 2024 (Amount in Rs.)
3) In Shares		
A) Co-op.Institutions	11,18,050.00	11,18,050.00
B) Maharashtra State Finance Corporation	1,000.00	1,000.00
C) National Payment Corporation of India Shares	24,99,200.00	24,99,200.00
D) NUCFDC	6,00,00,000.00	1,00,00,000.00
Total / एकूण	6,36,18,250.00	1,36,18,250.00
4) In PSU Bonds / सार्वजनिक क्षेत्रातील कर्ज रोखे	174,90,76,000.00	189,90,76,000.00
5) Other Investment / अन्य गुंतवणूक		
A) ARC Security Receipt	36,93,25,000.00	432,12,60,080.00
B) Corporate Bonds	98,66,41,145.88	138,32,85,487.88
C) Mutual Fund	2,00,00,000.00	0.00
F) Certificate of Deposit / Commercial Paper	0.00	0.00
Total / एकूण	137,59,66,145.88	570,45,45,567.88
Total Investment / (एकूण गुंतवणूक)	3589,64,56,676.92	4120,94,39,899.06
SCHEDULE "J"		
ADVANCES / कर्जे		
A) Short Term Loans, Cash Credit, Overdraft & Bills Discounted of which secured against / अल्पमुदत कर्जे,कॅशक्रेडीट,ओव्हरड्राफ्ट व बिल्स डिस्काउंटिंग यांपैकी		
i) Govt. & Other Approved Securities सरकारी कर्जरोखे व तत्सम तारणावर	14,83,256.00	44,47,041.10
ii) Other Tangible Securities / अन्य मूर्त तारणावर	2658,88,89,321.09	2518,58,18,646.70
iii) On Personal Sureties / विनातारणी जामीनकी	6,38,58,685.70	5,26,23,536.19
Total (A)... / एकूण (अ)...	2665,42,31,262.79	2524,28,89,223.99



Janata Sahakari Bank Ltd., Pune (Multi State Scheduled Bank)

Balance Sheet as on 31st March 2025

Property & Assets जिंदगी व येणे	As on 31st March, 2025 (Amount in Rs.)	As on 31st March, 2024 (Amount in Rs.)
— Due from Individuals यापैकी व्यक्तिशः येणे असलेली	1370,98,50,899.08	1135,92,86,721.73
— Overdue Advances मुदत संपूनही येणे असलेली	1,71,11,612.29	1,07,04,647.88
— Considered Bad & Doubtful of Recovery संशयित अथवा बुडीत	47,06,44,930.47	109,36,86,079.71
B) Medium Term Loans of which Secured Against / मध्यम मुदतीची कर्जे (यापैकी)		
i) Govt. & Other Approved Securities सरकारी कर्जरोखे व तत्सम तारणावर	1,19,61,068.87	1,73,44,648.24
ii) Other Tangible Securities / अन्य मूर्त तारणावर	901,01,50,545.15	753,09,08,195.33
iii) On Personal Sureties/ विनातारणी जामीनकी	76,26,03,356.76	85,63,02,347.60
Total (B). . / एकूण (ब)...	978,47,14,970.78	840,45,55,191.17
— Due from Individuals यापैकी व्यक्तिशः येणे असलेली	495,86,71,677.76	481,24,19,469.73
— Overdue Advances मुदत संपूनही येणे असलेली	7,78,77,518.99	2,33,24,283.47
— Considered Bad & Doubtful of recovery संशयित अथवा बुडीत	73,98,99,929.70	70,45,42,953.52
C) Long Term Loans of which Secured Against / दीर्घ मुदतीची कर्जे (यापैकी)		
i) Govt. & Other Approved Securities सरकारी कर्जरोखे व तत्सम तारणावर	0.00	0.00
ii) Other Tangible Securities / अन्य मूर्त तारणावर	2418,81,82,394.27	2177,28,30,026.32
iii) On Personal Sureties/ विनातारणी जामीनकी	100,57,90,792.68	122,27,91,027.71
Total (C). . / एकूण (क)...	2519,39,73,186.95	2299,56,21,054.03
— Due from Individuals यापैकी व्यक्तिशः येणे असलेली	1794,89,50,350.56	1564,22,25,202.72
— Overdue Advances मुदत संपूनही येणे असलेली	7,14,39,770.29	6,14,62,021.39
— Considered Bad & Doubtful of Recovery संशयित अथवा बुडीत	123,71,84,902.60	122,09,85,926.93
Total (A) (B) (C) / एकूण (अ) (ब) (क)...	6163,29,19,420.52	5664,30,65,469.19



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

३१ मार्च २०२५ अखेरचा ताळेबंद

Property & Assets जिंदगी व येणे	As on 31st March, 2025 (Amount in Rs.)	As on 31st March, 2024 (Amount in Rs.)
SCHEDULE "K" PREMISES / जागा व इमारत		
1) Cost / मूळ किंमत	54,80,64,172.77	54,80,64,172.77
Add : Additions / अधिक : वर्षातील वाढीव रक्कम	1,25,60,000.00	0.00
Add : Increase on Account of Revaluation/ पुनर्मुल्यांकनातील वाढ	116,57,03,445.19	117,79,66,032.19
Less : Deletions / वजा : वर्षातील वजावट	3,24,07,072.00	1,22,62,587.00
Total Cost / एकूण किंमत. . .	169,39,20,545.96	171,37,67,617.96
Depreciation / घसारा :		
Less : Accumulated Depreciation up to Last Year/ मागील वर्षापर्यंतचा संचित घसारा	43,82,79,640.96	40,20,22,990.96
Less : Depreciation on Deleted Items निरस्त केलेल्या खात्यांवरील संचित घसारा	0.00	38,51,620.00
Accumulated Depreciation / संचित घसारा	43,82,79,640.96	39,81,71,370.96
Add : Current Year Depreciation / चालू वर्षाचा घसारा	98,20,633.00	77,01,198.00
: Depreciation on Account of Revaluation / पुनर्मुल्यांकनावरील घसारा	0.00	3,24,07,072.00
Less : Reversal of excess depreciation of previous years	(12,560,000.00)	
Total Depreciation / एकूण घसारा . . .	44,81,00,273.96	43,82,79,640.96
Closing Balance / वर्ष अखेरीस शिल्लक . . .	124,58,20,272.00	127,54,87,977.00



Janata Sahakari Bank Ltd.,Pune (Multi State Scheduled Bank)

Balance Sheet as on 31st March 2025

Property & Assets जिंदगी व येणे	As on 31st March, 2025 (Amount in Rs.)	As on 31st March, 2024 (Amount in Rs.)
SCHEDULE "L"		
A) Dead Stock, Furniture, Fixture, Fittings, Library, Vehicles & Improvement to Premises/ अ) डेड स्टॉक फर्निचर, फिक्स्चर फिटिंग, वाहन, लायब्ररी आणि जागेची सुधारणा Cost / मूळ किंमत	112,48,31,077.12	108,19,70,176.51
Add : Additions / अधिक : वर्षातील वाढीव रक्कम	2,06,98,860.00	5,99,53,666.33
Less : Deletions / वजा : वर्षातील वजावट	4,026.53	1,70,92,765.72
Total Cost / एकूण किंमत	114,55,25,910.59	112,48,31,077.12
Depreciation / घसारा		
Accumulated Depreciation upto Last Year/ मागील वर्षापर्यंतचा संचित घसारा	83,22,98,753.33	76,37,85,115.59
Less : Depreciation on Deleted Items/ निरस्त केलेल्या खात्यांवरील संचित घसारा	0.00	1,64,93,876.77
Accumulated Depreciation / संचित घसारा	83,22,98,753.33	74,72,91,238.82
Add : Current Year Depreciation/ चालू वर्षाचा घसारा	7,96,86,151.33	8,50,07,518.00
Total Depreciation (1) / एकूण घसारा	91,19,84,904.66	83,22,98,756.82
Closing Balance / वर्षाअखेरील शिल्लक	23,35,41,005.93	29,25,32,320.30
B) Intangible Assets / अमूर्त मालमत्ता		
Cost / मूळ किंमत	14,93,15,356.92	12,31,77,252.12
Add: Additions / अधिक : वर्षातील वाढीव रक्कम	2,01,62,058.00	2,61,38,104.80
Less: Deletions / वजा : वर्षातील वजावट	0.00	0.00
Total Cost... / एकूण किंमत	16,94,77,414.92	14,93,15,356.92
Depreciation / घसारा		
Accumulated Depreciation upto Last Year/ मागील वर्षापर्यंतचा संचित घसारा	11,83,25,527.98	10,63,95,252.98
Less : Depreciation on Deleted Items/ निरस्त केलेल्या खात्यांवरील संचित घसारा	0.00	0.00
Accumulated Depreciation/ संचित घसारा	11,83,25,527.98	10,63,95,252.98
Add : Current Year Depreciation/ चालू वर्षाचा घसारा	1,86,91,302.29	1,19,30,272.00
Total Depreciation (2) / एकूण घसारा	13,70,16,830.27	11,83,25,524.98
Closing Balance / वर्षाअखेरील शिल्लक	3,24,60,584.65	3,09,89,831.94
Total / एकूण	26,60,01,590.58	32,35,22,152.24



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

३१ मार्च २०२५ अखेरचा ताळेबंद

Property & Assets जिंदगी व येणे	As on 31st March, 2025 (Amount in Rs.)	As on 31st March, 2024 (Amount in Rs.)
SCHEDULE "M"		
OTHER ASSETS / इतर येणी		
A) Income Tax Receivable / आयकर येणे	52,67,03,963.42	54,54,29,445.97
B) Stock of Printing & Stationery / छपाई स्टेशनरी शिल्लक	40,81,638.74	35,42,563.41
C) Clearing Receivable / क्लिअरिंग येणे	248,44,87,179.50	0.00
D) Other Receivables / अन्य येणी	16,32,57,675.74	16,18,43,238.71
E) GST Refund Receivable / जीएसटी रीफंड येणे	2,69,93,920.75	2,68,20,997.19
Total . . . / एकूण . . .	320,55,24,378.15	73,76,36,245.28
SCHEDULE "N"		
CONTINGENT LIABILITIES / संभाव्य देणी		
A) Outstanding Liabilities for Guarantees Issued / बँक हमी	500,99,44,779.21	499,16,05,886.21
B) Letters of Credit Issued / पतपत्रे	2,77,27,388.00	9,83,92,406.00
C) Capital contracts remaining to be executed/ मान्य केलेला परंतु प्रत्यक्ष अदा न केलेला भांडवली खर्च	3,68,45,625.00	2,15,22,541.00
D) Foreign Letter of Credit / परदेशीय पतपत्रे	2,86,89,105.44	4,23,17,867.00
E) Amount transferred to RBI under DEAF / DEAF योजनेअंतर्गत ठेवीची रक्कम रिझर्व्ह बँकेकडे वर्ग	42,66,15,074.19	39,30,00,191.02
F) Others / अन्य	133,02,98,461.00	104,02,99,544.00
Total . . . / एकूण . . .	686,01,20,432.84	658,71,38,435.23



Cash Flow Statement For The Year Ended March 31, 2025

(Rs in Lakhs)

Cash Flow Statement	2024-2025	2023-2024
A) Cash Flow From Operations		
Net Profit as per Profit & Loss Account	6,798.36	4,909.97
Adjustments for:		
Depreciation on Assets	1,280.45	1,370.46
Baddebts written off		6,781.20
Deferred Tax Liability	849.10	525.97
Provision for BDDR (Net)	(2,400.00)	(3,000.00)
Provision for Standard Assets (Net)	94.00	195.00
Profit/Loss on Sale of Assets (Net)	(5.77)	(37.72)
Loss on sale of asset to ARC	0.00	0.00
Provision for Investments	(35,726.81)	7,122.00
Provision for Restructured Loans	81.00	(128.60)
Provision for Income Tax (Net)	2,114.00	0.00
Provision for ARC	0.00	0.00
COVID -19 provision written back	(122.20)	(383.60)
Deferred Tax Asset	0.00	0.00
Income Tax of last year written back	(160.91)	0.00
Non Banking Asset reversal	0.00	(3,751.00)
Total (A)	(27,198.78)	13,603.67
Adjustment for		
Increase /(Decrease) in Deposits	44,279.95	45,944.85
Increase /(Decrease) in Loans & Advances	(49,898.54)	(61,166.16)
Increase /(Decrease) in Investments	25,336.89	1,84,888.44
Increase /(Decrease) in IFR	3,675.00	0.00
Last Year Profit Distributed as Dividend	(717.00)	0.00
Last Year Profit Transferred to IFR	(270.00)	0.00
Income Tax Paid	0.00	0.00
Increase/ (Decrease)in Funds (Statutory)	29.54	28.61
Increase/(Decrease) in Other Assets	(24,456.43)	(1,087.18)
Increase/(Decrease) in Other Liabilities	(2,420.36)	1,387.22
Net Cash generated from Operating Activities (A)	(31,639.73)	1,83,599.45
B Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment	(468.64)	(874.44)
Sale Proceeds of Fixed Assets	5.81	75.63
Purchase / Sale of Non Banking Assets	0.00	4,203.61
Net Cash generated from Investing Activities (B)	(462.83)	3,404.80
C) Cash Flow From Financing Activity		
Increase /(Decrease) in Share Capital- Equity Capital	(443.83)	207.46
Increase/(Decrease) in Borrowings	(3,086.04)	(8,168.73)
Net Cash generated from Financing Activities (C)	(3,529.87)	(7,961.28)
Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	(35,632.43)	1,79,042.97
Cash and Cash Equivalent at the beginning of the year	2,45,732.62	66,689.65
Cash and Cash Equivalent at the end of the year	2,10,100.19	2,45,732.62
Cash and Cash Equivalent at the end of the year:		
Cash and Balances with Banks	54,082.30	72,670.70
Balances with Other Banks	1,53,520.14	1,73,061.92
Money at Call and Short Notice	2,497.75	0.00
Total	2,10,100.19	2,45,732.62



Schedule "O" Significant Accounting Policies, Notes to Accounts and Disclosures

Notes to Accounts forming part of the Balance Sheet as at 31st March 2025
and Profit and Loss Account for the year ended on that date

Overview :

Janata Sahakari Bank Ltd., Pune was incorporated in the year 1949. The Bank has 71 Branches & 2 extension counters. The Bank provides a complete range of Corporate and Retail banking products.

Bank follows certain accounting policies while preparing and presenting financial statements. As per the Accounting Standard ("AS")-1 – "Disclosure of Accounting Policies" issued by the Institute of Chartered Accountants of India ("ICAI"), significant accounting policies followed by an entity while preparing and presenting financial statements need to be disclosed and should form part of the financial statements. Accordingly, Bank discloses the significant Accounting Policies in Schedule 'Significant Accounting Policies' attached to and forming part of the financial statements.

A) Basis for Preparation of Financial Statements

1. Basis of Accounting :

The financial statements are prepared by following the Going Concern concept on historical cost convention as modified by revaluation of premises under accrual system of accounting unless otherwise stated. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions 2021, to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 (as applicable to Cooperative Societies) & Multi State Co-operative Societies Act, 2002, Multi State Co-operative Societies Rules, 2002, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and current practices prevalent in the co-operative banking sector in India.

2. Use of Estimates :

Preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates & assumptions that affect the reported amounts of Assets & liabilities, revenue & expenses and disclosure of contingent liability at the date of financial statements. Management makes certain estimates and assumptions while preparing the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision to the accounting estimates is recognized prospectively.

3. All the accounting policies are consistently followed by the Bank. The financial statements are drawn up in accordance with the historical cost convention (as modified by revaluation of premises) and on "Going Concern" basis.

B) Significant Accounting Policies

1. Revenue Recognition (AS – 9)

- Interest income is recognized on an accrual basis in accordance with AS–9, Revenue Recognition and RBI guidelines, except in case of interest income on non-performing assets which is recognized on receipt basis as per income recognition and asset classification norms of RBI.
- Income of commission on BGs and LCs is recognised in the year of issue of such BGs/LCs.
- Locker rent is recognised on receipt basis.
- Annual fees on debit cards and other bank charges are recognized as and when received from the customers.
- Interest on Government Securities, debentures and other fixed income securities is recognized on accrual basis. Income on discounted instruments is recognised over the tenor of the instrument on a straight-line basis.
- Other fees and commission income are recognized when due, where the Bank is reasonably certain of ultimate collection.
- Dividend income is recognized on receipt basis.
- Depository Bills are recognised on receipt basis.

2. Property, Plant & Equipment (AS -10)

Premises are stated at historical cost or at revalued amount, in case of revaluation thereof. The difference between the historical cost and the revalued amount is accounted as "revaluation reserve". Cost includes cost of purchase and all expenditure incidental thereto. The Bank has policy for Revaluation of Fixed Assets. According to the policy the revaluation of Fixed Assets could be done only after five years from the date of earlier revaluation date. The revalued portion is depreciated over the remaining life of asset. Proportionate depreciation on account of the revaluation is transferred from Revaluation Reserve to General Reserve every year.



Other fixed assets are stated at historical cost net of depreciation.

The cost of fixed assets represents the written down value of the assets as on 1st April 2003 and the subsequent additions and deletions therefrom.

Depreciation is charged on Fixed Assets in the following manner:

Particulars	Depreciation Method	Depreciation Rate(%)
Premises	Written Down Value	10.00
Computers	Straight Line	33.33
Improvement to Premises	Straight Line	25.00
Air Conditioners	Straight Line	15.00
Fax Machines	Straight Line	20.00
Boards	Straight Line	20.00
ATM Machines	Straight Line	20.00
Electrical cabling	Straight Line	15.00
Generators	Straight Line	15.00
MICR	Straight Line	15.00
Cash Machine	Straight Line	20.00
Intangible Asset Software	Straight Line	33.33
Vehicles	Written Down Value	20.00
Furniture & office equipment	Written Down Value	10.00
Transformer	Written Down Value	33.33

Depreciation is charged for full or half year on assets purchased in first half or second half of the year respectively. Depreciation on assets sold is charged for half year in case the asset is sold in the second half of the year and no depreciation is charged in case the asset is sold in the first half of the year.

3. Foreign Currency Transactions (AS -11)

Transaction Denominated in Foreign Currencies are accounted for at the rates prevailing on the date of transaction. Foreign Currency asset and liabilities are translated at the Balance Sheet date at the rates notified by Foreign Exchange Dealers Association of India (FEDAI). Profit/Losses resulting from year end revaluations are recognised in the Profit and Loss Account. Contingent Liabilities denominated in Foreign Currencies are disclosed at closing rate of exchange notified by FEDAI.

4. Investments (AS -13)

4.1 Categorization of Investments -

Bank classifies its investment portfolio into the following three categories as per the RBI guidelines:

- 'Held To Maturity'- Securities acquired by the Bank with the intention to hold till maturity.
- 'Held For Trading' - Securities acquired by the Bank with the intention to trade.
- 'Available For Sale' - Securities which do not fall within the above two categories and Security Receipts (SRs) issued by Asset Reconstruction Companies are classified as 'Available for Sale'.



4.2 Classification of Investments -

For the purpose of disclosure in the Balance Sheet, Investments are classified as required under the Banking Regulation Act, 1949 and RBI guidelines as follows: Government Securities, Other Trustee Securities, Shares in co-operative institutions, Shares of limited companies, PSU Bonds, Bonds of All India Financial Institutions, Security Receipts and other Investments.

4.3 Valuation of Investments -

- i) **Held to Maturity'** - These investments are accounted at their acquisition cost. Premium on acquisition is amortized over the balance period to maturity, with a debit to Profit & Loss Account. The book value of security is reduced to the extent of the amount amortized during the relevant accounting period.
- ii) **Held for Trading'** - Each scrip in this category is re-valued at the market price or fair value and the resultant depreciation net of appreciation in this category is recognized in the profit and loss account. Net Appreciation, if any, is ignored. Market value of government securities (excluding treasury bills) is determined based on the prices/ YTM published by RBI or the prices/YTM periodically declared by Primary Dealers Association of India (PDAI) jointly with Fixed Income Money Market and Derivatives Association (FIMMDA) for valuation at year-end. In case of unquoted government securities, market price or fair value is determined as per the prices/ YTM published by FIMMDA.
- iii) **Available for Sale'** - Except SRs issued by Asset Reconstruction Company (ARC) Trust each Central Govt./ Other approved Securities in this category is re-valued at the market price or fair value for each scrip. The resultant depreciation in this category is recognized in the profit and loss account. Net Appreciation, if any, is ignored. In case of shares, bonds and other investments, the scrip wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of the price list published by RBI, or the prices periodically declared by PDAI jointly with FIMMDA for valuation at year-end. In case of unquoted government securities market price or fair value is determined as per the rates published by FIMMDA.
- iv) Broken period interest on debt instruments is treated as a revenue item. Brokerage, commission etc. pertaining to investments paid at the time of acquisition is charged to revenue.
- v) Profit in respect of investments sold from 'HTM' category is included in Profit on Sale of Investments and equal amount is transferred to Investment Fluctuation Reserve, net of taxes by way of appropriation.
- vi) Investments in SRs initially issued by Asset Reconstruction Companies (ARCs) are valued pursuant to, RBI circular dated September 24, 2021 valuation of investments in SRs acquired on or after September 24, 2021 which are more than 10 percent of all the SRs by the Bank, provision for depreciation in value will be additionally subject to a floor of face value of the SRs reduced by the provisioning rate as applicable to the underlying loans, had the loans continued in the books of the transferor.
- vii) Certificate of Deposits have been valued at carrying cost.
- viii) Investments in quoted debt/money market Mutual Fund Units are valued as per stock exchange quotations. Investments in un-quoted Mutual Fund Units are valued on the basis of the latest re-purchase price declared by the Mutual Funds in respect of each particular Scheme. In case of funds with a lock-in period, or where repurchase price/market quote is not available, units could be valued at Net Asset Value (NAV). If NAV is not available, then these could be valued at cost, till the end of the lock-in period.
- ix) **Disposal of Investments:**
Investments classified under the HTM category: Realized gains are recognized in the Profit and Loss Account and subsequently appropriated to Capital Reserve account (net of taxes and transfer to statutory reserves) in accordance with the RBI guidelines. Losses are recognized in the Profit and Loss Account.
Investments classified under the AFS and HFT categories: Realized gains / losses are recognized in the Profit and Loss Account.
Transfer of Investments from HTM to AFS: Transfer between categories of investments is accounted as per the RBI guidelines.



5. Accounting in case of Merger / Takeover of Other Banks (AS -14)

Accounting of various items of Assets / liabilities / income / expenditure is carried out in the Books of Bank in accordance with the scheme/ order of Merger / Takeover sanctioned by Competent Authorities.

The cost of Acquisition arising out of Merger / takeover is amortised over a period of Five Years as per the guidelines issued by RBI. No Banks were merged with / no other Banks are taken over during the year. Hence, this clause is not applicable for the financial year 2024-2025.

6. Employee Benefits (AS -15)

6.1 Provident Fund –

Provident Fund is a defined contribution scheme. The eligible employees of the bank are entitled to receive benefits under the Provident Fund, where the employee and the Bank contribute monthly at a stipulated rate to the “Janata Sahakari Bank Ltd., Pune Employees Provident Fund Trust”. The bank has no liability for future Provident Fund benefits other than its annual contribution towards the funds and recognizes such contributions as an expense in the period in which employee renders the related service.

6.2 Gratuity -

The Bank provides for the gratuity which is a defined benefit retirement plan. The benefit under this plan vests upon completion of five years of service and is in the form of lump sum payment to employees on resignation, retirement, death while in employment or on termination of employment (an amount equivalent to 15 days salary plus eligible allowances payable for each completed year of service, as per the Payment of Gratuity Act, 1972). The cost of providing such benefit is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance sheet date.

Actuarial gains and losses are recognised in the Profit & Loss Account in the period in which they occur. The net obligation of the gratuity plan is recognized in the Balance Sheet as liability, in accordance with AS-15 'Employee Benefits'. The Bank makes contribution of the ascertained liabilities towards the “Janata Sahakari Bank Ltd., Pune Employees Gratuity Fund”.

The Bank fully contributes all ascertained liabilities to the gratuity trust. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the Profit and Loss Account in the period in which they arise.

6.3 Leave Encashment –

Leave encashment is a defined benefit plan. Accumulated leave, which is expected to be utilized within the next twelve months, is treated as short – term employee benefit. The Bank measures the cost of such absences at the amount it expects to pay as a result of the unused entitlement [i.e. outstanding balance of PL at the credit of the employee to the extent of 240 leaves or lower as the case maybe] that has accumulated at the reporting date. The accumulated leave expected to be carried forward beyond twelve months is treated as Long – term Employee benefit. The long term employee benefit is provided for based on the actuarial valuation using the Projected Unit Credit Method at the reporting date. The shortfall, if any, between projected benefit obligation and the fair value of the plan assets as on the reporting date is provided for and recognized as expense in Profit & Loss Account. The net obligation under this scheme is recognized in the Balance sheet as a liability, in accordance with AS-15 “Employee Benefits”. The Bank makes contributions of the ascertained liabilities towards the “Janata Sahakari Bank Ltd., Pune Employees Gratuity Fund”.

7. Segment Reporting (AS -17)

The Bank recognizes the Business Segment as the primary reporting segment and Geographical Segment as the secondary reporting segment, in accordance with RBI guidelines and in compliance with AS 17.

Business Segment is classified into (a) Treasury (b) Corporate and Wholesale Banking, (c) Retail Banking and (d) Other Banking Operations.

Geographic Segments: The Bank operates only in India and hence the reporting consists only of domestic segment.

Unallocated expenses include general corporate expense items which are not allocated and specifically identified to any business segment.



8. Related Party Disclosure (AS – 18)

There are no related parties which require a disclosure under AS 18.

9. Leases (AS – 19)

Operating Leases where the bank's lessor effectively retains substantially all the risks and benefits of ownership of the leased term are classified as operating leases. Operating lease payments are recognised as an expense in the statement of profit & loss over the lease term.

10. Earning Per Share (AS – 20)

Basic earnings per share is calculated by dividing the net profit or loss for the year by the weighted average number of shares (excluding preference shares) outstanding during the year calculated on monthly basis.

11. Income Tax and Deferred Tax (AS - 22)

Tax expenses comprise of Current and Deferred taxes. Current Income Tax is measured at the amount expected to be paid to tax authorities as per Income Tax Act, 1961 and considering the principles set out in Income Computation and Disclosure Standards ('ICDS') to the extent applicable. Deferred Tax reflects the impact of timing differences between taxable income and accounting income measured at tax rates applicable on the Balance Sheet date. Deferred Tax Assets are recognised only to the extent that there is reasonable certainty that sufficient future income will be available against which such deferred tax assets can be realised. Current taxes and Deferred Taxes are recognised as per the provisions of Income Tax Act 1961 and Accounting Standard – 22- 'Accounting for Taxes on Income' issued by ICAI.

12. Discontinuing operations (AS - 24)

Bank has not discontinued any of its operation during F. Y. 2024-2025.

13. Intangible Assets (AS – 26)

An intangible asset is recognized if and only if it is probable that the future economic benefits that are attributable to the asset will flow to the Bank and the cost of the asset can be measured reliably. Intangible asset is measured initially at cost and stated in Balance Sheet at historical cost less accumulated amortization.

Amortization of intangible assets is provided on Straight Line Method (SLM) @ 33.33% in line with the RBI circular RBI/2005-06/286 UBD.BPD.PCB Cir. No. 28/12.05.001/2005-06.

14. Impairment of Assets (AS – 28)

The Bank, at each Balance Sheet date evaluates any impairment of assets as required by AS -28 'Impairment of Assets' issued by ICAI. Impairment loss, if any, is recognized in Profit and Loss Statement to the extent the carrying amount exceeds the estimated recoverable amount.

An impairment loss recognised for an asset in prior accounting periods should be reversed if there has been a change in the estimates of cash inflows, cash outflows or discount rates used to determine the asset's recoverable amount since the last impairment loss was recognised.

15. Provisioning and Contingent Liabilities (AS – 29)

A provision is recognised when the bank has a present obligation as a result of past event. It is probable that outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Disclosure of a contingent liability is made when there is a possible obligation that arises from past events and the existence of which will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the bank or a present obligation that arises from past events but it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent Assets are neither recognised nor disclosed in the financial statements.



16. Policy on Other Matters:

16.1 Advances –

The advances are classified in accordance with the guidelines issued by Reserve Bank of India as Standard, Sub-standard, Doubtful and Loss assets and required provision is made on such advances as per the norms issued by Reserve Bank of India from time to time whenever applicable.

General provision is made on standard assets as per RBI guidelines for accounts under respective category as under:

Category	Provision (%)
Direct Advances To Agriculture & SME Sector	0.25%
Commercial & Real Estate Loans	1.00%
Commercial & Real Estate Loans – Residential Housing	0.75%
Other Standard Advances	0.40%

Overdue interest in respect of Non – Performing Advances is accounted for as per the directives issued by Reserve Bank of India. For restructured accounts, provision is made in accordance with RBI guidelines.

16.2 REPO / Reverse REPO

Accounting for REPO / Reverse REPO transactions (transactions other than liquidity adjustment facility (LAF) with the RBI.)

- The securities sold and purchased under the REPO/Reverse REPO are accounted for as a Collateralised Borrowings/ Lending transactions and are accounted for as per RBI circular in this regard.
- Securities purchased and/ sold under REPO/Reverse REPO are transferred as in the case normal outright sale or purchase transactions and such movement of securities is reflected using the REPO/Reverse REPO account and contra entries. These entries are reversed on the date of maturity. Cost and revenues are accounted as interest expenditure / income. Balance under REPO Account is reported under borrowings and balance under Reverse REPO is shown under Money at Call and Short Notice.

16.3 Cash and Cash Equivalents

The Cash Flow Statement discloses the cash flows during the period classified as operating, investing and financing activities in a manner which is most appropriate to the business of the Bank for each period for which financial statements are presented. Reporting of cash flows from operating activities has been made by indirect method. Cash and Cash Equivalents consists of Cash on hand, bank balances, Money at Call and Short notices and bank deposits with a maturity of 3 months or less.

Extraordinary items: The cash flows associated with extraordinary items have been appropriately classified as arising from operating, investing or financing activities and separately disclosed.

Taxes on income: Cash flows arising from taxes on income are separately disclosed & classified as cash flows from operating activities unless they can be specifically identified with financing and investing activities.

16.4 Deposit for Services

Deposits paid towards services like telephone etc. are charged as expenditure in the year in which the relevant service connection is installed.

16.5 Accounting of Goods and Service Tax

Goods and Service Tax (GST) has been implemented with effect from 1st July 2017. GST collected is accounted in GST Payable Account. Expenses are shown net off eligible Input Tax Credit (ITC). The ITC on expenses which is not allowed to be set off as per GST law, is expensed out.

In case of fixed assets, eligible ITC of GST paid to vendor is utilised against the amount of GST collected from the customers and disallowed portion of ITC is added back to the value of asset i.e. the same is capitalised.



C. Notes to Accounts and Disclosure as per RBI guideline

1. Employee Benefits

(Amount in ₹ Lakhs)

Retirement Benefit - Accounting Standard 15 (Revised)					
SR.NO.	PARTICULARS	Leave Encashment		Gratuity	
		2024-25	2023-24	2024-25	2023-24
1	Discount Rate	6.82%	7.24%	6.82%	7.24%
2	Rate of increase in compensation	1.50%	1.50%	1.50%	1.50%
3	Expected Return on Plan Assets	6.82%	7.24%	6.82%	7.24%
4	Change in Present Value of Obligations (PVO) PVO at Beginning	1903.49	1944.79	4600.80	4619.82
	Interest Cost	109.68	120.10	287.57	307.47
	Current Service Cost	298.42	289.84	210.97	208.44
	Benefit Paid	-777.10	-665.53	-1257.68	-985.53
	Actuarial (gain)/ Loss on Obligations	483.39	214.30	624.86	450.61
	PVO at the End	2017.88	1903.50	4466.52	4600.80
5	Changes in Fair value of Plan Assets (FVPA) FVPA at the Beginning	1358.65	1712.27	4163.51	4010.19
	Expected Return on Plan Assets	94.20	111.43	277.85	284.76
	Adjustment to Opening Value of Planned Asset	58.62	0.00	84.36	0.00
	Contributions	544.85	232.52	437.29	609.63
	Benefit Paid	-777.10	-665.53	-1257.70	-985.53
	Actuarial (Gain)/ Loss on Obligations	36.46	-32.05	244.81	244.47
	FVAP at the End	1315.68	1358.64	3950.12	4163.52
6	Amount Recognised in Balance Sheet Present Value of Obligations	2017.88	1712.27	4466.53	4600.80
	Fair Value of Plan Assets	1315.67	1358.65	3950.14	4163.51
	Assets/(Liability)	-702.21	-544.85	-516.38	-437.29
7	Expenses Recognised in Profit & Loss Account Current service cost	298.42	289.83	210.97	208.44
	Interest Cost	109.68	120.10	287.57	307.47
	Expected Return on Plan Assets	-94.20	-111.43	-277.84	-284.76
	Net Actuarial (Gain)/ Loss	446.93	246.35	380.05	206.14
	Expenses Recognised	760.83	544.85	600.74	437.29

The plan assets are mainly invested in the Government Securities and insurer managed funds. Hence, the expected rate of return is considered on the basis of yield on the Government Securities which are aligned with the average term of the obligation.



Assumptions

Sr. No	Particulars	Gratuity (Funded)	
		31.03.2025	31.03.2024
1	Discount Rate	6.82%	7.24%
2	Expected Return on Plan Assets	6.82%	7.24%
3	Salary Escalation Rate	1.50%	1.50%
4	Attrition Rate	1.00%	1.00%
5	Mortality Table	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate

Investment under Plan Assets are as follows :

(Amount in ₹ Lakhs)

Category of Assets	Gratuity (Funded)	
	31.03.2025	31.03.2024
Insurer Managed Funds	1,327.05	1,057.95
Term Deposit, MF, Bonds and Bank Accounts	1,550.62	2,096.09
Government Securities	2,263.03	2,377.92
Total	5,140.70	5,531.97

Amounts of Gratuity for the Current Year & Previous year are as follows :

I. Gratuity

(Amount in ₹ Lakhs)

Particular	31.03.2025	31.03.2024
Present Value of Benefit Obligation at the End of the Period	4,466.53	4,600.80
Fair Value of Plan Assets at the End of the Period	3,950.14	4,163.51
Funded Status (Surplus / (Deficit))	(516.38)	(437.29)
Acturial (Gains) / Losses on Obligations - Due to Experience	547.97	414.99
Acturial Gains / (Losses) on Plan Assets-Due to Experience	(244.82)	(244.47)



Part A: Business Segments

(Amount in ₹ Crore)

Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
Particulars	CURRENT YEAR	PREVIOUS YEAR	CURRENT YEAR	PREVIOUS YEAR	CURRENT YEAR	PREVIOUS YEAR	CURRENT YEAR	PREVIOUS YEAR	CURRENT YEAR	PREVIOUS YEAR
Revenue	333.41	301.52	352.41	287.08	273.73	348.56	2.69	4.03	962.25	941.19
Result	40.46	20.40	251.91	126.41	20.37	68.72	2.60	3.91	315.33	219.45
Unallocated Expenses									247.35	170.35
Operating Profit									100.21	135.22
Income Taxes									0.00	0.00
Extraordinary Profit / Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit									67.98	49.10

Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Segment Assets	5079.89	5640.26	3771.40	3007.26	2785.49	2817.20	0.17	0.22	11636.96	11464.96
Unallocated Assets									270.67	288.54
Total Assets									11907.63	11753.49
Segment Liabilities	566.87	919.14	2123.10	1981.34	8824.14	8442.47	0.00	0.00	11514.11	11342.95
Uncalled Liabilities									393.52	410.54
Total Liabilities									11907.63	11753.49

Department wise allocation of salaries across different, segments is difficult. Hence the same is included in unallocated cost.

Part B: Geographic segments – The Bank operates only in India and hence the reporting consists only of domestic segment.

3. Leases

(Amount in ₹)

No.	Particulars	31.03.2025	31.03.2024
1	Future Lease Rental Payable as at The End Of The Year		
	a) Not later than one year	9,92,75,343.00	11,38,40,666.29
	b) Later than one year and not later than five years	7,91,48,438.25	14,04,84,130.25
	c) Later than five years	33,05,101.00	74,38,087.75
2	Total of Minimum Lease Payments Recognized in the Profit and Loss Account for The Year	16,43,14,461.30	15,75,17,495.94
	Total of Future Minimum Sub-lease Payment Expected to be Received Under Non-Cancellable Sub-Lease	NIL	NIL
	Lease Payments Recognized in The Profit and Loss Accountfor The Year	16,43,14,461.30	15,75,17,495.94



4. Related Party Disclosure (AS 18)

Since Mr. Jagdish Kashyap [the Chief Executive Officer] is Key Management Personnel, no further disclosure is required as per RBI Master Direction on Financial Statements – Presentation and Disclosures dated August 30, 2021.

5. Earning Per Share (AS – 20)

(Amount in ₹ Crore)

Particulars	31.03.2025	31.03.2024
Net Profit After Taxation (Amount in ₹ Crore)	67.98	49.10
Nominal Value of Share (Per Share Rs.)	100.00	100.00
No. of Equity Shares	2,18,92,301	2,18,06,462
EPS – Basic & Diluted (Rs.)	31.05	22.52

6. Deferred Tax

(Amount in ₹ Lakh)

Particulars	31.03.2025	31.03.2024
A. Deferred Tax Assets :		
Provision for Bad and Doubtful Debts Reserve	4,402.94	5,241.60
Provision for Restructured Assets I	396.61	368.31
Excess Provision (BDDR) on Assets Sold to ARC	774.77	774.77
Provision in respect of Standard Assets	710.76	677.91
Provision for Restructured Assets II	39.49	89.88
Reserve for Restructured Accounts Under COVID-19	30.75	23.06
Subtotal (A)	6,355.32	7,175.53
B. Deffered Tax Liability :		
Difference between WDV of Fixed Assets as per Books and as per I Tax Act - (WDV as per Income Tax is less than WDV as per Books as Such will Result in DTL).	805.65	776.76
Special Reserve as per Income Tax Act	322.38	322.38
Subtotal (B)	1,128.03	1,099.14
Net Deferred Tax Assets(A-B)	5,227.29	6,076.38



7. Regulatory Capital

a) Composition of Regulatory Capital

(Amount in ₹ Crore)

Sr. No.	Particulars	31.03.2025	31.03.2024
i)	Common Equity Tier 1 Capital (CET 1) / Paid up Share Capital and Reserves@ (net of Deductions, if any)	558.40	527.18
ii)	Additional Tier 1 Capital/ Other Tier 1 Capital	0.00	0.00
iii)	Tier 1 Capital (i + ii)	558.40	527.18
iv)	Tier 2 Capital	343.21	255.85
v)	Total Capital (Tier 1+Tier 2)	901.61	783.03
vi)	Total Risk Weighted Assets (RWAs)	6,077.50	5,487.42
vii)	CET 1 Ratio (CET 1 as a Percentage of RWAs) / Paid-Up Share Capital and Reserves as Percentage of RWAs	9.19	9.61
viii)	Tier 1 Ratio (Tier 1 Capital as a Percentage of RWAs)	9.19	9.61
ix)	Tier 2 Ratio (Tier 2 Capital as a Percentage of RWAs)	5.65	4.66
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a Percentage of RWAs)	14.84	14.27
xi)	Amount of Paid-Up Equity Capital Raised During The Year	(4.44)	2.07
xii)	Amount of Non-Equity Tier 1 Capital Raised During The Year, of which: Perpetual Non-Cumulative Preference Shares	0.00	0.00



7. Asset Liability Management

Maturity Pattern of Certain Items of Assets and Liabilities as at 31.03.2025

Maturity Pattern of Certain Items of Assets and Liabilities as at 31.03.2023													(Amount in ₹ Crore)
	Day1	2 to 7 Days	8 to 14 Days	15 to 30 Days	31Days to 2 Months	Over 2 Months and to 3 Months	Over 3 Months and up to 6 Months	Over 6 Months and up to 1 Year	Over 1 Year and up to 3 Years	Over 3 Year and up to 5 Years	Over 5 Years	Total	
Deposits	20.14	121.53	75.57	193.21	175.53	144.40	351.83	833.59	2791.58	2432.70	2928.57	10068.65	
Advances	231.60	46.70	84.39	351.73	292.55	346.22	630.41	1916.87	1298.01	619.84	344.98	6163.29	
Investments	0.00	0.00	0.00	8.52	35.30	70.02	35.47	130.79	462.97	479.29	2367.29	3589.65	
Borrowings	211.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	232.00	443.47	
Foreign Currency Assets	NA												
Foreign Currency Liabilities													

Asset Liability Management

Maturity Pattern of Certain Items of Assets and Liabilities as at 31.03.2024

(Amount in ₹ Crore)												
	Day1	2 to 7 Days	8 to 14 Days	15 to 30 Days	31Days to 2 Months	Over 2 Months and to 3 Months	Over 3 Months and up to 6 Months	Over 6 Months and up to 1 Year	Over 1 Year and up to 3 Years	Over 3 Year and up to 5 Years	Over 5 Years	Total
Deposits	108.39	174.65	188.91	352.25	195.83	154.38	446.81	553.31	2394.43	2195.87	2861.03	9625.86
Advances	200.90	192.09	139.70	244.79	104.90	367.65	323.71	629.63	1350.40	1176.60	933.93	5664.31
Investments	0.00	170.15	0.00	10.00	21.43	0.00.	62.56	25.17	626.21	731.48	2473.94	4120.94
Borrowings	0.00	294.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	179.55	474.33
Foreign Currency Assets	NA											
Foreign Currency Liabilities												



8. Investments

a) Composition of Investment Portfolio as at 31.03.2025

(Amount in ₹ Crore)

	Investments in India								Investments Outside India			
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and /or Joint Ventures	Others	Total Investments in India	Government Securities (Including Local Authorities)	Subsidiaries and/or Joint Ventures	Others	Total Investments Outside India	Total Investments
Held to Maturity												
Gross	2,037.08	0.00	0.00	0.00	0.00	0.00	2,037.08	0.00	0.00	0.00	0.00	2,037.08
Less: Provision for Nonperforming Investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	2,037.08	0.00	0.00	0.00	0.00	0.00	2,037.08	0.00	0.00	0.00	0.00	2,037.08
Available for Sale												
Gross	1,233.70	0.00	6.36	273.57	0.00	38.93	1,552.56	0.00	0.00	0.00	0.00	1,552.56
Less: Provision for Depreciation and NPI	4.40	0.00	0.00	27.99	0.00	36.93	69.32	0.00	0.00	0.00	0.00	69.32
Net	1,229.30	0.00	6.36	245.58	0.00	2.00	1,483.24	0.00	0.00	0.00	0.00	1,483.24
Held for Trading												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for Depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	3,270.78	0.00	6.36	273.57	0.00	38.93	3,589.64	0.00	0.00	0.00	0.00	3,589.64
Less: Provision for Nonperforming Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for Depreciation and NPI	4.40	0.00	0.00	27.99	0.00	36.93	69.32	0.00	0.00	0.00	0.00	69.32
Net	3,266.38	0.00	6.36	245.58	0.00	2.00	3,520.32	0.00	0.00	0.00	0.00	3,520.32



8. Investments

a) Composition of Investment Portfolio as at 31.03.2024

(Amount in ₹ Crore)

	Investments in India								Investments Outside India			
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and /or Joint Ventures	Others	Total Investments in India	Government Securities (Including Local Authorities)	Subsidiaries and/or Joint Ventures	Others	Total Investments Outside India	Total Investments
Held to Maturity												
Gross	2,045.71	0.00	0.00	0.00	0.00	0.00	2045.71	0.00	0.00	0.00	0.00	2,045.71
Less: Provision for Nonperforming Investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	2,045.71	0.00	0.00	0.00	0.00	0.00	2045.71	0.00	0.00	0.00	0.00	2,045.71
Available for Sale												
Gross	1,278.23	0.00	1.36	328.24	0.00	432.13	2,039.96	0.00	0.00	0.00	0.00	2,039.96
Less: Provision for Depreciation and NPI	29.81	0.00	0.00	35.67	0.00	361.08	426.56	0.00	0.00	0.00	0.00	426.56
Net	1,248.42	0.00	1.36	292.57	0.00	71.05	1,613.40	0.00	0.00	0.00	0.00	1,613.40
Held for Trading												
Gross	35.28	0.00	0.00	0.00	0.00	0.00	35.28	0.00	0.00	0.00	0.00	35.28
Less: Provision for Depreciation and NPI	0.01	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.01
Net	35.27	0.00	0.00	0.00	0.00	0.00	35.27	0.00	0.00	0.00	0.00	35.27
Total Investments	3,359.22	0.00	1.36	328.24	0.00	432.13	4,120.95	0.00	0.00	0.00	0.00	4,120.95
Less: Provision for Nonperforming Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for Depreciation and NPI	29.82	0.00	0.00	35.67	0.00	361.08	426.57	0.00	0.00	0.00	0.00	426.57
Net	3,329.40	0.00	1.36	292.57	0.00	71.05	3,694.38	0.00	0.00	0.00	0.00	3,694.38



b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ Crore)

Particulars	31.03.2025	31.03.2024
i) Movement of Provisions Held Towards Depreciation on Investments		
a) Opening Balance	426.60	355.38
b) Add: Provisions Made During The Year	0.00	86.11
c) Less: Write off / Write Back of Excess Provisions During The Year	357.27	14.92
d) Closing Balance	69.33	426.57
ii) Movement of Investment Fluctuation Reserve		
a) Opening Balance	37.85	11.59
b) Add: Amount Transferred During The Year	36.75	26.26
c) Less: Drawdown	0.00	0.00
d) Closing Balance	74.60	37.85
iii) Closing balance in IFR as a percentage of closing balance of investments[1] in AFS and HFT/Current category *	5.00%	2.34%

c) Sale and transfers to/from HTM category

- i) The one-time transfer of securities to/from HTM category with the approval of Board of Directors undertaken by banks at the beginning of the accounting year.

(Amount in ₹)

Sr.No.	Particulars	Face Value	Book Value	Transfer Value (Bv)
1	Central Govt. Securities	96,50,00,000.00	94,85,06,347.80	94,85,06,347.80
2	State Govt. Securities	0.00	0.00	0.00
	Total	96,50,00,000.00	94,85,06,347.80	94,85,06,347.80

- ii) Direct sales from HTM for bringing down SLR holdings in HTM category consequent to a downward revision in SLR requirements by RBI.
- iii) Sales to the Reserve Bank of India under liquidity management operations of RBI like Open Market Operations (OMO) and the Government Securities Acquisition Programme (GSAP).
- iv) Repurchase of Government Securities by Government of India from banks under buy back / switch operations.
- v) Repurchase of State Development Loans by respective state governments under buyback / switch operations.
- vi) Additional shifting of securities explicitly permitted by the Reserve Bank of India.



D) Non -SLR Investments Portfolio

i) Non-performing non-SLR investments

(Amount in ₹ Crore)

Sr No.	Particulars	31.03.2025	31.03.2024
a)	Opening Balance	28.75	31.19
b)	Additions During The Year Since 1 st April	0.00	0.00
c)	Reductions During The Above Period	4.51	2.44
d)	Closing Balance	24.24	28.75
e)	Total Provisions Held	24.24	28.75

ii) Issuer composition of non-SLR investments

(Amount in ₹ Crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
1	2	3	4	5	6	7	8	9	10	11	12
		31/03/2025	31/03/2024	31/03/2025	31/03/2024	31/03/2025	31/03/2024	31/03/2025	31/03/2024	31/03/2025	31/03/2024
a)	PSUs	153.00	135.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.00	18.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	628.64	574.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries / Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	138.96	556.82	0.00	0.00	24.24	28.75	0.00	0.00	0.00	0.00
g)	Provision Held Towards Depreciation	27.99	396.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	920.60	1284.33	0.00	0.00	24.24	28.75	0.00	0.00	0.00	0.00



e) Repo Transactions (in Face Value Terms) as on 31.03.2025

(Amount in ₹ Crore)

	Minimum Outstanding During The Year	Maximum Outstanding During The Year	Daily Average Outstanding During The Year	Outstanding as on March 31, 2025
i) Securities Sold Under Repo				
a) Government Securities (Face Value)	1.97	219.65	29.56	215.00
Government Securities (Market Value)	1.99	219.02	29.04	211.47
b) Corporate Debt Securities	0.00	0.00	0.00	0.00
c) Any Other Securities	0.00	0.00	0.00	0.00
ii) Securities Purchased Under Reverse Repo				
a) Government Securities	0.00	0.00	0.00	0.00
b) Corporate Debt Securities	0.00	0.00	0.00	0.00
c) Any Other Securities	0.00	0.00	0.00	0.00

e) Repo Transactions (in Face Value Terms) as on 31.03.2024

(Amount in ₹ Crore)

	Minimum Outstanding During The Year	Maximum Outstanding During The Year	Daily Average Outstanding During The Year	Outstanding as on March 31, 2024
i) Securities Sold Under Repo				
a) Government Securities (Face Value)	5.10	211.89	33.77	162.84
Government Securities (Market Value)	5.83	199.95	31.91	159.91
b) Corporate Debt Securities	0.00	0.00	0.00	0.00
c) Any Other Securities	0.00	0.00	0.00	0.00
ii) Securities Purchased Under Reverse Repo				
a) Government Securities	0.00	0.00	0.00	0.00
b) Corporate Debt Securities	0.00	0.00	0.00	0.00
c) Any Other Securities	0.00	0.00	0.00	0.00



9. Asset quality

a) Classification of Advances and Provisions Held as on 31.03.2025

(Amount in ₹ Crore)

	Standard		Non-Performing			Total
	Total Standard Advances	Substandard	Doubtful	Loss	Total Non Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	5362.39	96.24	205.68	0.00	301.92	5664.31
Add: Additions During The Year					69.97	
Less: Reductions During The Year*					127.12	
Closing Balance	5918.52	70.27	174.50	0.00	244.77	6163.29
*Reductions in Gross NPAs Due to:						
i) Upgradation					18.76	
ii) Recoveries (Excluding Recoveries From Upgraded Accounts)					108.36	
iii) Technical/ Prudential Write-offs					0.00	
iv) Write-Offs Other Than Those Under (iii) Above					0.00	
Provisions (Excluding Floating Provisions)						
Opening Balance of Provisions Held	19.40	15.53	140.38	0.00	155.92	175.32
Add: Fresh Provisions Made During The Year **					43.74	
Less: Excess Provision Reversed / Write-off Loans					68.32	
Closing Balance of Provisions Held	20.34	34.46	96.88	0.00	131.34	151.68
Net NPAs						
Opening Balance					146.01	
Add: Fresh additions during the year **					40.49	
Less: Reductions during the year					73.07	
Closing Balance					113.43	

** Fresh Provisions during the year include additional provision made by the bank over and above provision required as per IRACP norms.



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	Non-Performing				Standard	Total
	Substandard	Doubtful	Loss	Total Non Performing Advances	Total Standard Advances	
Floating Provisions						
Opening Balance						0.00
Add: Additional Provisions Made During The Year						0.00
Less: Amount Drawn Down[1] During The Year						0.00
Closing Balance of Floating Provisions						0.00
Technical Write-Offs and The Recoveries Made Thereon						
Opening Balance of Technical/ Prudential Written-Off Accounts						0.00
Add: Technical/ Prudential Write-Offs During The Year						0.00
Less: Recoveries Made from Previously Technical / Prudential Written-off Accounts During The Year						0.00
Closing Balance						0.00

Ratio in Percent	31.03.2025	31.03.2024
Gross NPA to Gross Advances	3.97%	5.33%
Net NPA to Net Advances	1.88%	2.65%
Provision Coverage Ratio	51.48%	49.68%



9. Asset quality

a) Classification of Advances and Provisions Held as on 31.03.2024

(Amount in ₹ Crore)

	Standard		Non-Performing			Total
	Total Standard Advances	Substandard	Doubtful	Loss	Total Non Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	4786.82	58.85	274.79	0.00	333.64	5120.46
Add: Additions During The Year					96.60	
Less: Reductions During The Year*					128.32	
Closing Balance	5362.39	96.24	205.68	0.00	301.92	5664.31
*Reductions in Gross NPAs Due to:						
i) Upgradation					37.98	
ii) Recoveries (Excluding Recoveries From Upgraded Accounts)					22.53	
iii) Technical/ Prudential Write-offs					67.81	
iv) Write-Offs Other Than Those Under (iii) Above					0.00	
Provisions (Excluding Floating Provisions)						
Opening Balance of Provisions Held	17.45	21.78	174.12	0.00	195.90	213.35
Add: Fresh Provisions Made During The Year **					63.99	
Less: Excess Provision Reversed / Write-off Loans					103.97	
Closing Balance of Provisions Held	19.40	15.53	140.38	0.00	155.92	175.32
Net NPAs						
Opening Balance					137.75	
Add: Fresh additions during the year **					82.81	
Less: Reductions during the year					74.55	
Closing Balance					146.01	

** Fresh Provisions during the year include additional provision made by the bank over and above provision required as per IRACP norms.



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	Non-Performing				Standard	Total
	Substandard	Doubtful	Loss	Total Non Performing Advances	Total Standard Advances	
Floating Provisions						
Opening Balance						0.00
Add: Additional Provisions Made During The Year						0.00
Less: Amount Drawn Down[1] During The Year						0.00
Closing Balance of Floating Provisions						0.00
Technical Write-Offs and The Recoveries Made Thereon						
Opening Balance of Technical/ Prudential Written-Off Accounts						0.00
Add: Technical/ Prudential Write-Offs During The Year						0.00
Less: Recoveries Made from Previously Technical / Prudential Written-off Accounts During The Year						0.00
Closing Balance						0.00

Ratio in Percent	31.03.2024	31.03.2023
Gross NPA to Gross Advances	5.33 %	6.52 %
Net NPA to Net Advances	2.65 %	2.80 %
Provision Coverage Ratio	49.68 %	53.95 %



(Amount in ₹ Crore)

b) Sector - wise Advances and Gross NPAs

Sr. No.	Sector*	31.03.2025			31.03.2024		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in That Sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in That Sector
i) Priority Sector							
a)	Agriculture and allied activities	486.23	40.60	8.35	533.58	5.78	1.08
b)	Advances to industries sector eligible as priority sector lending	2975.90	117.23	3.94	2544.76	198.19	7.79
c)	Services	323.37	39.59	12.24	357.68	39.22	10.97
d)	Personal loans	250.05	0.99	0.40	239.81	1.01	0.42
e)	Other	17.36	0.76	4.36	17.90	0.80	4.48
	Subtotal (i)	4052.90	199.17	4.91	3693.73	245.00	6.63
ii) Non-priority Sector							
a)	Agriculture and allied activities	57.23	0.00	0.00	75.79	0.00	0.00
b)	Industry	1155.42	37.31	3.23	1132.69	46.53	4.11
c)	Services	330.53	3.30	1.00	270.79	3.31	1.22
d)	Personal loans	548.00	4.91	0.90	239.90	5.87	2.45
e)	Other	19.23	0.09	0.47	251.41	1.21	0.48
	Sub-total (ii)	2110.39	45.60	2.16	1970.58	56.92	2.89
	Total (I + II)	6163.29	244.77	3.97	5664.31	301.92	5.33



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c) Details of accounts subjected to restructuring (Amount in ₹ Crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Standard	Number of borrowers	0	3	0	0	34	35	8	6	42	44
	Gross Amount (₹ crore)	0.00	0.85	0.00	0.00	125.55	77.28	2.45	0.64	128.00	78.77
	Provision held (₹ crore)	0.00	0.07	0.00	0.00	7.08	4.11	0.36	0.04	7.44	4.22
Substandard	Number of borrowers	2	0	0	0	3	3	1	0	6	3
	Gross Amount (₹ crore)	34.33	0.00	0.00	0.00	0.91	6.05	0.14	0.00	35.38	6.05
	Provision held (₹ crore)	4.73	0.00	0.00	0.00	0.05	0.52	0.01	0.00	4.79	0.52
Doubtful	Number of borrowers	2	0	1	0	9	2	2	0	14	2
	Gross Amount (₹ crore)	4.06	0.00	22.94	0.00	31.02	13.66	0.32	0.00	58.34	13.66
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	1.12	1.37	0.00	0.00	1.12	1.37
Total	Number of borrowers	4	3	1	0	46	40	11	6	62	49
	Gross Amount (₹ crore)	38.39	0.85	22.94	0.00	157.48	96.99	2.91	0.64	221.72	98.48
	Provision held (₹ crore)	4.73	0.07	0.00	0.00	8.25	6.00	0.37	0.04	13.35	6.11
There are no such accounts in respect of which applications for restructuring are under process, but the restructuring packages have not yet been approved.											



Divergence in asset classification and provisioning as of March 2024

This disclosure is not applicable vide RBI circular

RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 dated 30th August 2021.

d) Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)

(Amount in ₹ Crore)

Particulars	To ARCs	To Permitted Transferees	To Other Transferees (Please Specify)	
No: of accounts (NPA - 12 & Written-off - 33)	45	NIL	NIL	NIL
Aggregate principal outstanding of loans transferred (NPA - Rs. 50.79 & Written-off Rs. 32.77)	83.56	NIL	NIL	NIL
Weighted Average Residual Tenor of The Loans Transferred		NIL	NIL	NIL
Net Book Value of Loans Transferred (at The Time Of Transfer)	6.86	NIL	NIL	NIL
Aggregate Consideration	23.25	NIL	NIL	NIL
Additional Consideration Realized in Respect of Accounts Transferred in Earlier Years	0.00	NIL	NIL	NIL
Details of Loans Acquired During The Year				
Particulars	From SCBs, RRBs, UCBs, StCBs, DCCBs, AIFs, SFBs and NBFCs including Housing Finance Companies (HFCs)			From ARCs
Aggregate Principal Outstanding of Loans Acquired	NIL			NIL
Aggregate Consideration Paid	NIL			NIL
Weighted Average Residual Tenor of Loans Acquired	NIL			NIL

e) Fraud Accounts

(Amount in ₹ Crore)

Particulars	31.03.2025	31.03.2024
Number of Frauds Reported	2	6
Amount Involved In Fraud (Rs. Crore)	1.74	28.24
Amount of Provision Made For Such Frauds (Rs. Crore)	0.00	8.65
Amount of Unamortised Provision Debited From 'other Reserves' as At The End of The Year (Rs. Crore)	0.00	0.00

* A financial fraud amounting to ₹1.74 crore was committed by certain staff members at the Latur Branch. The fraudulent activity entailed the unauthorized diversion and misappropriation of funds from Bank Guarantee (BG) commission accounts and various customer accounts. Such diversion was effected through unauthorized transactions, including those carried out without requisite documentation or on the basis of forged or insufficient documentation.

Upon detection, the entire defrauded amount, along with applicable interest, was recovered within a period of fifteen (15) days. The matter has been duly reported to the local police authorities, and statutory reporting to the Reserve Bank of India (RBI) has been completed in the prescribed format.

Disciplinary action has been taken against the staff found guilty, culminating in their dismissal from service. No complaints have been received from any customers with respect to discrepancies or shortfalls in their account balances.



f) Disclosure Under Resolution Framework for Covid -19 Related Stress

For the Half Yearly Ended September 30, 2024

(Amount in ₹ Crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 31.03.2024(A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 30.09.2024
Personal Loans	1.00	0.14	0.00	0.08	0.95
Corporate Persons	0.00	0.00	0.00	0.00	0.00
Of which MSMEs	61.50	0.00	0.00	6.08	46.50
Others	0.00	0.00	0.00	0.00	0.00
Total	62.50	0.14	0.00	6.16	47.45

f) Disclosure Under Resolution Framework for Covid -19 Related Stress

For the period ended March 31, 2025

(Amount in ₹ Crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 30.09.2024(A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 31.03.2025
Personal Loans	0.95	0.00	0.00	0.08	2.08
Corporate Persons*	0.00	0.00	0.00	0.00	0.00
Of which MSMEs	46.50	0.00	0.00	8.74	34.54
Others	0.00	0.00	0.00	0.00	0.00
Total	47.45	0.00	0.00	8.82	36.62



10. Exposures

a) Exposure to Real Estate Sector

(Amount in ₹ Crore)

Category	31.03.2025	31.03.2024
<i>i) Direct exposure</i>		
a) Residential Mortgages –		
Lending Fully Secured by Mortgages on Residential Property that is or will be Occupied by the Borrower or that is Rented. Individual Housing Loans Eligible for Inclusion in Priority Sector Advances shall be shown separately. Exposure would also include Non-Fund Based (NFB) Limits.		
1) Priority sector advances	359.86	325.39
2) Non Priority sector advances	454.09	363.70
Sub Total	813.95	689.09
b) Commercial Real Estate –		
Lending Secured by Mortgages on Commercial Real Estate (Office Buildings, Retail Space, Multipurpose Commercial Premises, Multifamily Residential Buildings, Multi Tenanted Commercial Premises, Industrial or Warehouse Space, Hotels, Land Acquisition, Development and Construction, etc.). Exposure would also include Non-Fund Based (NFB) Limits;	207.83	340.50
c) Investments in Mortgage-Backed Securities (MBS) and Other Securitized Exposures –		
i. Residential	0.00	0.00
ii. Commercial Real Estate	0.00	0.00
<i>ii) Indirect Exposure</i>		
Fund Based and Non-Fund-Based Exposures on National Housing Bank and Housing Finance Companies.	0.00	0.00
Total Exposure to Real Estate Sector	1,021.78	1,029.59

b) Exposure to Capital Market

(Amount in ₹ Crore)

Particulars	31.03.2025	31.03.2024
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	1.12	1.03



c) Risk Category - Wise Country Exposure

(Amount in ₹ Crore)

Risk Category*	Exposure (net) as at 31st March 2025 (Current Year)	Provision held as at 31st March 2025 (Current Year)	Exposure (net) as at 31st March 2024 (Previous Year)	Provision held as at 31st March 2024 (Previous Year)
Insignificant	6.79	0.02	6.96	0.04
Low	0.66	0.00	10.61	0.00
Moderately Low	0.84	0.00	11.70	0.05
Moderate	0.79	0.00	0.06	0.00
Moderately High	15.62	0.04	3.46	0.00
High	0.47	0.00	9.62	0.02
Very High	1.36	0.00	0.09	0.00
Total	26.53	0.06	42.48	0.11

* Certain borrowers of the Bank have been sanctioned Cash Credit limits. Among these, some borrowers engaged in export sales had outstanding receivables from foreign countries as of the balance sheet date. The classification of such receivables has been carried out based on the risk category applicable to the respective countries. The Export Credit Guarantee Corporation (ECGC) has assigned risk classifications to various countries, and the categorization has been done accordingly.

d) Unsecured Advances

(Amount in ₹ Crore)

Particulars	31.03.2025	31.03.2024
Total unsecured advances of the bank	183.23	213.17
Out of The Above, Amount of Advances for Which Intangible Securities Such as Charge Over The Rights, Licenses, Authority, etc. Have Been Taken	0.00	0.00
Estimated Value of Such Intangible Securities	0.00	0.00

e. Factoring Exposures :

No factoring exposure of the Bank as at 31.03.2025

f. Unhedged Foreign Currency Exposure:

As the Bank holds AD Category - II license, the Bank does not have any unhedged foreign currency exposure as at 31.03.2025


11. Concentration of Deposits, Advances, Exposures and NPAs
a) Concentration of Deposits

(Amount in ₹ Crore)

Particulars	31.03.2025	31.03.2024
Total Deposits of The Twenty Largest Depositors	648.95	717.64
Percentage of Deposits of Twenty Largest Depositors to Total Deposits of The Bank	6.45%	7.46%

b) Concentration of Advances

(Amount in ₹ Crore)

Particulars	31.03.2025	31.03.2024
Total Advances to The Twenty Largest Borrowers	1,068.21	1,038.98
Percentage of Advances to Twenty Largest Borrowers to Total Advances of The Bank	16.02%	16.82%

c) Concentration of Exposures**

(Amount in ₹ Crore)

Particulars	31.03.2025	31.03.2024
Total Exposure to The Twenty Largest Borrowers /customers	1,040.33	963.79
Percentage of Exposures to The Twenty Largest Borrowers / Customers to The Total Exposure of The Bank on Borrowers /customers	15.65%	15.75%

** Exposure shall be Computed as per RBI regulation.

d) Concentration of NPAs

(Amount in ₹ Crore)

Particulars	31.03.2025	31.03.2024
Total Exposure to The Top Twenty NPA Accounts	213.99	261.47
Percentage of Exposures to The Twenty Largest NPA Exposure to Total Gross NPAs.	87.42%	86.60%

12. Transfer to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ Crore)

Sr. No.	Particulars	31.03.2025	31.03.2024
i)	Opening Balance of Amounts Transferred to DEA Fund	39.30	39.76
ii)	Add: Amounts Transferred to DEA Fund During The Year	4.47	4.71
iii)	Less: Amounts Reimbursed by DEA Fund Towards Claims	1.11	5.17
iv)	Closing Balance of Amounts Transferred to DEA Fund	42.66	39.30



13. Disclosure of Complaints

a) Summary Information on Complaints Received by The Bank From Customers and from The Offices of Ombudsman (OBOs)

Sr. No.		Particulars	31.03.2024	31.03.2025
Complaints Received by The Bank from its Customers				
1		Number of Complaints Pending at Beginning of The Year	6	3
2		Number of Complaints Received During The Year	67	41
3		Number of Complaints Disposed During The Year	70	37
	3.1	Of Which, Number of Complaints Rejected by The Bank	-	-
4		Number of Complaints Pending at the End of The Year	3	7
Maintainable Complaints Received by The Bank from Office of Ombudsman				
5		Number of Maintainable Complaints Received by the Bank from Office of Ombudsman	18	16
	5.1	Of which, Number of Complaints Resolved in Favour of the bank by Office of Ombudsman	17	13
	5.2	Of Which, Number of Complaints Resolved Through Conciliation /Mediation/Advisories Issued by Office of Ombudsman	-	-
	5.3	Of Which, Number of Complaints Resolved After Passing of Awards by Office of Ombudsman Against The Bank	1	-
6		Number of Awards Unimplemented within the Stipulated Time (Other Than Those Appealed)	-	-

Note: Maintainable Complaints Refer to Complaints on the Grounds Specifically Mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and Covered Within The Ambit of The Scheme.


b) Top Five Grounds of Complaints Received by The Bank from Customers

Grounds of Complaints, (i.e. Complaints Relating to)	Number of Complaints Pending at the Beginning of The Year	Number of Complaints Received During The Year	% Increase/ Decrease in The Number of Complaints Received Over The Previous Year	Number of Complaints Pending at The End of The Year	Of 5 Number of Complaints Pending Beyond 30 Days
1	2	3	4	5	6
Current Year(01.04.2024-31.03.2025)					
Ground - 1 (ATM /Debit Cards)	0	1	85.71% (Decrease)	0	0
Ground - 3 (Int./Mob./ Electronic Banking)	0	12	33.33% (Decrease)	0	0
Ground - 8 (Loan & Advance)	0	9	40% (Decrease)	0	0
Ground - 9 (Minimum Bal charges / Charges without intimation/ EMI Charges / Debit Card Charges)	0	3	300% (Increase)	0	0
Ground - 14 (Staff Behaviour)	1	1	Null	0	0
Ground 16(Others)(Ground No.12, 13, included)	2	15	34.78% (Decrease)	4	2
Total	3	41	38.80% (Decrease)	4	2
Previous Year (01.04.2023-31.03.2024)					
Ground - 16 (Others)	0	7	700% (Increase)	0	0
Ground - 8 (Loan & Advance)	1	18	125% (Increase)	0	0
Ground - 3 (Int./Mob./Electronic Banking)	3	15	11.76% (Decrease)	0	0
Ground - 4 (Account opening /Difficulty in operations of accounts)	0	3	300% (Increase)	0	0
Ground - 5 (Staff Behaviour)	1	1	80% (Decrease)	0	0
Others	1	23	9.52% (Increase)	3	0
Total	6	67	1.47% (Decrease)	3	0

14. Disclosure of Penalties Imposed by The Reserve Bank of India

The details of penalty imposed by RBI during FY 2024-2025 is as follows:

The Reserve Bank of India (RBI) imposed a penalty of ₹17.50 lakhs on January 9, 2025, due to violations of RBI guidelines related to IRAC norms and issues in maintaining deposit accounts, as observed in the Inspection Reports for the years 2021–2022 and 2022–2023.



15. Other Disclosure

a) Business Ratios

Sr. No.	Particulars	31.03.2025	31.03.2024
i)	Interest Income as a Percentage to Working Funds	7.28%	6.90%
ii)	Non-Interest Income as a Percentage to Working Funds	0.55%	0.63%
iii)	Cost of Deposits	5.42%	5.04%
iv)	Net Interest Margin	2.83%	2.90%
v)	Operating Profit as a Percentage to Working Funds	0.90%	1.25%
vi)	Return on Assets	0.61%	0.45%
vii)	Business (Deposits Plus Advances) Per Employee (Rs. in Crore)	13.90	13.04
viii)	Profit Per Employee (Rs. in Crore)	0.06	0.04

Net Interest Margin (NIM)

Bank has excluded Non Performing Investments and Gross NPA from calculation of NIM.

b) Bancassurance Business

(Amount in ₹ Crore)

Sr. No.	Nature of Income	2024-25	2023-24
1	From selling Life Insurance Policies	0.92	0.69
2	From selling Non-Life Insurance Policies	1.08	0.97
3	From Pradhanmantri Insurance Schemes	0.02	0.03
	Total	2.02	1.69

c) Marketing & Distribution

Income from Mutual Fund business

(Amount in ₹ Crore)

Sr. No.	Nature of Income	2024-25	2023-24
1	Mutual Fund Income	0.27	0.19

d) Disclosures Regarding Priority Sector Lending Certificates (PSLCs)*

Detail of Priority Sector Lending Certificates (PSLC) Purchased by the Bank as per RBI Circular FIDD.CO.Plan.BC.23/04.09.01/2015-16 DATED 7th April, 2016 , are set out below:

(Amount in ₹ Crore)

Priority Sector Lending Certificates Purchased			
Sr. No.	Item	31.03.2025	31.03.2024
1	PSLC General	0.00	0.00
2	PSLC Agriculture	0.00	0.00
3	PSLC Small and Marginal Farmers	0.00	0.00
4	PSLC Micro Enterprises	0.00	0.00



(Amount in ₹ Crore)

Priority Sector Lending Certificates Sold			
Sr. No.	Item	31.03.2025	31.03.2024
1	PSLC General	0.00	0.00

e) Provisions and Contingencies

(Amount in ₹ Crore)

Sr. No.	Provision Debited to Profit and Loss Account	31.03.2025	31.03.2024
i)	Provisions for NPI	0.00	0.00
ii)	Provision Towards NPA	(24.00)	(30.00)
iii)	Provision Made Towards Income Tax	21.03	13.04
iv)	Provision Made Towards Special Reserve Income Tax Act	0.00	0.00
v)	Other Provisions and Contingencies (With Details)		
	a) Contingent Prov for Std Assets	0.94	1.95
	b) For Restructural Loan	0.81	(1.29)
	c) Covid 19 Impact	0.00	0.00
	d) Prov for FITL	0.00	0.00
	e) For Restructural Loan under Covid 1	0.22	(0.74)
	f) For Restructural Loan under Covid 2	(1.44)	(3.10)
	g) For Other Receivable	0.00	0.00
	h) BDDR for ARC	0.00	0.00
	i) Provisions for Depreciation on Investment	-	71.22
	j) Provision for Non Banking Asset	-	0.00
	k) Reversal of provision for non banking assets	0.00	(37.51)



f) Payment of DICGC Insurance Premium

(Amount in ₹ Crore)

Sr. No.	Particulars	31.03.2025	31.03.2024
i)	Payment of DICGC Insurance Premium	11.64	11.01
ii)	Arrears in payment of DICGC premium	0.00	0.00

g) Disclosure of Facilities Granted to Directors and Their Relatives

(Amount in ₹ Crore)

Sr. No.	Particulars	31.03.2025	31.03.2024
i)	To Relatives of Directors (Against FDR)	0.00	0.00
ii)	To Relatives of Directors (Other)	0.00	0.00

1.Contingent Liability

As on 31.03.2025, there is contingent liability of Rs. 686.01 Cr (last year Rs. 658.71 Cr). Contingent liability includes Bank Guarantees issued, Letter of credit (Inland & foreign), capital contracts remaining to be executed, amounts transferred under DEAF, contingent liability for legal cases, contested liability for Income tax, Service tax & GST. During current financial year, Bank has given undertaking to few vendor on account of on going legal cases. Bank has given undertakings / Deed of indemnity amounting to Rs. 61.07 Cr to the respective parties for clear legal title of property. This includes sale of non banking asset and amounts recovered by ARC trust. Also there increase in the liability on account of demand raised by Income Tax department. Bank is under process to file appeal against the same order with ITAT.

2.MSME

The information in respect of their registration under Micro, Small, Medium Enterprises Development, Act 2006 is not received from suppliers / service providers by the Bank. Hence, information relating to the cases of delays, if any, in payments to such enterprises or of interest payments due to such delays could not be given.

3.Market Risk in Trading Book as on 31.03.2025:

The investment portfolio of the bank is subject to market risk as the value of investments may witness volatility over the period due to various factors such as global and domestic changes, economic and political issues etc. Market risk is associated with valuation of individual securities considering its other risks such as credit risks and with the entire portfolio considering the interest rate risk.

The Bank manages the market risk in the trading book on continuous basis and risk calculation is done on monthly basis.

Market value for the investments is calculated as per the RBI guidelines issued from time to time.

The Bank uses various parameters for market risk identification, assessment, and mitigation. The parameters such as Modified Duration/Convexity, Net Open Position Limits and Gap Limits are calculated and analyzed monthly.

The bank also uses Duration Management techniques for overall blending of portfolio according to perceived yield curve movement in the near future.



4. Long Term Subordinated Bond (LTSBs)

In accordance with RBI circular no. RBI/2023-24/17 DOR.CAP.REC 11/09.18.201/2023-24 dated 20th April 2023 and the approval granted by RBI vide its letter S9290/12.01.027/2023-24 dated 20th February 2024, the Bank has raised Rs. 92.00 Crores by way of Long Term Subordinated Bonds (under Tier II) during the year. For the portfolio of LTSB's raised, during F Y 2024-25, Bank has serviced Rs. 8.51 Crores towards interest on the same.

5. Additional Provision for Bad and Doubtful Debt Reserve (BDDR)

During financial year, bank has made additional provision for Bad and Doubtful Debts over and above statutory requirement as per Master Circular of RBI on Income Recognition, Asset Classification, Provisioning and Other Related Matters based on expected delinquency by the management in few borrower accounts.

6. Disputed Tax matters:

Five Income Tax cases are pending before Assessing officer for rectification, before CIT (Appeals) and before Hon. High Court Tax demanded total amounting to Rs. 6174.93 Lakh (Previous year 4 cases involving amount of Rs. 3625.66 Lakh). Disputed TDS demands from F.Y. 2007-08 to 2019-20 amounting to Rs. 1.50 Lakhs. One Service tax case is pending before adjudicating officer involving amount of Rs. 388.00 Lakh for the period from 2012-13 to 2016-17. Two GST case under DRC07 total amounting to Rs. 40.39 Lakh for F.Y. 2018-19 and F Y 2019-20.

Rajesh M. Kelkar
Asst. General Manager
Accounts-MIS

Sitakant K. Mendjogi
Deputy General Manager
Accounts-MIS

For HMA & Associates
Chartered Accountant
FRN No-100537W

Dhananjay A. Sahasrabudhe
General Manager

Anand V. Sohoni
Chief General Manager

(Anand Dilip Joshi)
Partner
M. No: 113805
Statutory Auditor

Date : 15/04/2025 Place : Pune



7. Write off Advances:

During the year, the Bank has written off an amount is "Nil" (Previous year: Rs. 6,781.20 Lakh) towards bad debts

8. Disclosure of Dividend Equilization Fund

As per direction of RBI circular dated 30th July 2024 (ref : DOR.CAP.REC. No. 30/09.18/201/2024-25) regarding Guidelines on treatment of Dividend Equalisation Fund (DEF)- Primary (Urban) Co-operative Banks (UCBs), Bank has transferred an amount of Rs. 2,37,91,346.34/- to General Reserve during F. Y. 2024-25.

9. BDDR 2024

As per direction of RBI circular dated 2nd August 2024 (ref: RBI/2024-25/58 DOR.CAP.REC.No.27/09.18.201/2024-25) regarding Prudential Treatment of Bad and Doubtful Debt Reserve by Co-operative Banks, Bank has transferred an amount of Rs. 53,94,07,000/- from General Reserve and Building Fund to Profit & Loss appropriation account and created new reserve viz. "BDDR 2024". This reserve has been considered as Tier 1 capital.

10. The figures of previous years have been regrouped / rearranged to confirm with the current year's presentation, wherever necessary.

CA Mandar S. Lele
(Director)

Milind M. Limaye
(Director)

CA Kiran V. Gandhi
(Director)

Adv. Alaka V. Petkar
Vice Chairman

Ravindra B. Hejib
Chairman

Jagdish P. Kashyap
(Chief Executive Officer)



सर्वसभासदांना नम्र आवाहन

- रिझर्व्ह बँक ऑफ इंडिया यांचे निर्देशानुसार सभासदांनी त्यांचे खात्यासंदर्भात केवायसी / रीकेवायसी पूर्तता करणे आवश्यक आहे. तरी आपल्या खात्याची केवायसी कागदपत्रांची पूर्तता त्वरित करून बँकेस सहकार्य करावे. केवायसी पूर्तता पूर्ण नसल्यास खात्यावरील व्यवहार गोठविले जातात. रिझर्व्ह बँक ऑफ इंडिया यांचे निर्देशानुसार आपणास विहित कालावधीपश्चात पुन्हा रीकेवायसी पूर्तता करावी लागते. रीकेवायसी पूर्तता करताना पूर्वीचे केवायसीमध्ये काही बदल नसल्यास आपल्या नोंदणीकृत मोबाईलवरून पुढील नमुन्यामध्ये ९२२५६०००५० या क्रमांकावर एस.एम.एस. पाठवून त्याची पूर्तता आपणास करता येईल.
KYCNOCHNG< space> <customer No> to 9225600050
आपण पूर्वी दिलेल्या केवायसीमध्ये बदल असल्यास बँकेच्या www.janatabankpune.com या संकेतस्थळास भेट देवून अथवा जवळच्या शाखेमध्ये जावून आपणास रीकेवायसी अथवा केवायसी बदल प्रक्रिया पूर्ण करता येईल.
- रिझर्व्ह बँक ऑफ इंडिया यांचे नियमानुसार आपल्या खात्यावर दोन वर्ष कालावधीमध्ये कोणतेही व्यवहार झालेले नसल्यास आपले खाते निष्क्रिय होणार आहे. अशा निष्क्रिय खात्यांचे बाबतीत KYC पूर्ततेसाठी पॅन कार्ड व एक ऑफीशियली व्हॅलिड डॉक्युमेंट्स (म्हणजेच Aadhar proof, Passport, Driving Licence, Election Card, NREG- Card, NPR) सादर करून अशी खाती पुन्हा चालू करता येतील. त्याचप्रमाणे एखाद्या खात्यावर सलग १० वर्ष कोणतेही व्यवहार नसल्यास ही खाती ही डिपॉझिटर्स एज्युकेशन अवेअरनेस फंड म्हणजेच डेफ खाती जमा होण्यासाठी वर्ग होतील.
- बँकेच्या विविध ठेव योजना, कर्ज योजना व बँकिंग प्रोडक्ट्स, त्यावरील व्याजदर, सर्व्हिस चार्जेस, शाखांची माहिती, अनक्लेम्ड डिपॉझिटची माहिती, बँकेच्या विविध पॉलिसीज इत्यादी बद्दल माहिती घेण्यासाठी बँकेच्या www.janatabankpune.com या संकेतस्थळास आवर्जून भेट द्यावी.
- आपल्या शेअर्स संदर्भात आपला मोबाईल क्रमांक तसेच इमेल अॅड्रेस दिलेला नसल्यास त्याचा तपशील शाखेमध्ये लेखी पत्र देवून रजिस्टर करावा. जेणेकरून सभेची सूचना, बँकेची माहिती, योजना इत्यादि बद्दल सर्व तपशील आपणास एस.एम.एस. व इमेलद्वारे पाठविता येईल.
- शेअर्सवरिल लाभांशाची रक्कम आपल्या बँक खात्यात थेट जमा करणे सुलभ व्हावे म्हणून आपले खाते जवळच्या शाखेमध्ये उघडावे व त्याचा तपशील द्यावा. जेणेकरून लाभांशाची रक्कम बँक खात्यामध्ये जमा करता येईल.
- मल्टीस्टेट को. ऑपरेटिव्ह सोसायटी अॅक्टमधील तरतुदीनुसार मल्टीस्टेट को. ऑपरेटिव्ह सोसायटीचा सभासद सलग तीन वर्ष वार्षिक सर्वसाधारण सभेस अनुपस्थित असल्यास व त्याची अशी अनुपस्थिती वार्षिक सर्वसाधारण सभेने मान्य केली नाही तर त्याचे सभासदत्व आपोआप संपुष्टात येते. सभासदांनी या तरतुदीची नोंद घेऊन सभेत उपस्थित राहवे.
- सभासदांनी त्यांचे शेअर्स संदर्भात अधिक तपशिलासाठी बँकेच्या शेअर्स विभाग येथे संपर्क क्रमांक ८६००९९६२०८/ ०२०-२४५२१०१५ ई-मेल अॅड्रेस - shares@janatabankpune.com यावर संपर्क करावा.

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Capacity	Amount	Loan up to
Up to 3 kw.	Rs. 2.50 Lac.	90%
3 to 10 kw.	Rs. 6.00 Lac.	80%

Subsidy Available as per Govt. Norms * Duration up to 60 Months

कर्जाचा कालावधी 5 वर्षांपर्यंत **पटवडणारे EMI**

जनता सहकारी बँक लि., पुणे

मल्टीस्टेट को-ऑपरेटिव्ह बँक टोल फ्री क्रमांक : 1800 233 3258 www.janatabankpune.com

मुख्य कार्यालय : १४४४, मुकुंदराव रोड, पोस्टल कॉलनी राव बाग, पुणे ४११००२. बुदघनी : ०२०-२४४५३२५८ / ५९



Financial Position & Budget for 2025-26

(Amount in Rs.Crores)

	Actual		Budgeted
Particulars	31/03/2024	31/03/2025	31/03/2026
	A	B	C
Share Capital	247.04	242.61	245.00
Reserves & Surplus	1035.62	715.72	780.00
Total	1282.66	958.33	1030.00
Savings Deposit	2204.79	2150.89	2330.00
Current Deposits(Including Matured Deposit)	723.39	719.88	850.00
Total CASA Deposit	2928.18	2870.77	3180.00
Term Deposits	6697.68	7197.89	7420.00
Total Deposits	9625.86	10068.66	10600.00
Loans & Advances	5664.31	6163.29	6600.00
Business Mix	15290.17	16231.95	17200.00
Interest Income	747.46	812.08	842.50
Interest Expenses	483.47	538.92	552.79
Total Income	941.19	962.25	945.19
Total Expenses	680.53	894.27	867.76
Operating Profit	135.21	100.21	105.02
Net Profit after Tax & Provision	49.09	67.98	77.43
CASA %	30.42%	28.51%	30.00%
Cost of Deposit %	5.05%	5.42%	5.36%
Yield on Advances %	8.92%	9.28%	9.10%
CRAR %	14.27%	14.84%	15.00%
CD Ratio	58.84	61.21	62.26
Gross NPA %	5.33%	3.97%	3.33%
Net NPA %	2.65%	1.88%	1.37%
PCR %	49.00%	51.48%	59.55%



HMA & Associates

Chartered Accountant

Head Office. : 1, Runwal Pratishra, 1202/27, Shivajinagar,
Apte Road, Behind Santosh Bakery, Pune 411 004.

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Branch Offices : PUNE, THANE

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
Janata Sahakari Bank Ltd., Pune

Report on Financial Statements

Opinion

1. We have audited the accompanying financial statements of Janata Sahakari Bank Limited, Pune ('the Bank'), which comprises the Balance Sheet as at 31st March 2025, Profit and Loss Account and the Cash Flow Statement for the year ended on 31st March 2025, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949, the Multi State Cooperative Societies Act, 2002 and the Rules made thereunder, the guidelines issued by the Reserve Bank of India (RBI) and the Central Registrar of Cooperative Societies, in the manner so required and give true and fair view in conformity with accounting principles generally accepted in India of the state of affairs of the Bank as at 31st March 2025, and its profit and its cash flows for the financial year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of Banking Regulation Act, 1949 and the rules made thereunder and under the provisions of Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.



Information Other than the Financial Statements and Auditor's Report thereon

4. The Bank's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Report of the Board of Directors including other explanatory information but does not include the financial statements and our auditor's report thereon. The report of the Board of Directors is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during our audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Management's responsibility for the Financial Statements

5. The Bank's Board of Directors is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of Banking Regulation Act, 1949 and the rules made thereunder, provisions of Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Bank's Financial Reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.



As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies, Rules, 2002.
8. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:
 - a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
 - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches / offices.
 - c) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
 - d) The Balance Sheet, Profit and Loss Account and Cash Flow statement dealt with in this report agree with the books of account and with the returns.



- e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
- f) In our opinion and according to the information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the Bank.
9. As per the information and explanations given to us and based on our examination of the books of account and other record, we report as under on the matters specified in clause (a) to (f) of Rule 27(3) of the Multi State Co-operative Societies Rules, 2002: -
- a) We have not come across any transactions which appear to be contrary to the provisions of the Multi-State Cooperative Societies Act, 2002, the rules or the byelaws of the Bank.
- b) We have not come across any material or significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India.
- c) Based on our examination of the books of account and other records and as per the information and explanations given to us, the money belonging to the Bank which appears to be bad or doubtful of recovery are detailed below:

Category	Principal Outstanding as on March 31, 2025 (Rs. In Lakhs)
Doubtful Advances @	17,449.89
Non-Performing Investments	2,424.30
Other Assets (Non-Banking Assets)#	2,190.00

- @ This amount is only for the accounts in Doubtful / Loss Advances Category and does not include amount of Rs. 7,027.41 Lacs which are in Sub-Standard Advances Category.
- # This Amount is the amount of Non-Banking Assets acquired by the Bank. As an abundant precaution, the Bank has provided for an amount of Rs. 377.72 Lacs on these assets based on the Divergence reported by RBI in its Inspection for F.Y. 2021-22.
- d) The Bank has not given loans to the members of the Board of Directors.
- e) We have not observed any violation of guidelines, conditions etc., issued by the Reserve Bank of India.
- f) The Central Registrar of Cooperative Societies in this regard has not specified any matters to the Bank.

All Our Comments or Remarks in the above Report are subject to our comments in the Long Form Audit Report (LFAR), which may have certain remarks regarding above issues but are not material to report here.

Place : Pune
Date : 15th April 2025

For HMA & Associates
Chartered Accountants
FRN 100537W
CA Anand D. Joshi
Partner
Membership No. 113805
UDIN: - 25113805BMILFS5397



Statement of proposed Bye Laws Amendments for 76th AGM - FY 2024-25, Thursday, 31.07.2025

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
1	1. Name, Registered Office and Area of Operation	1. Name, Registered Office and Area of Operation:	1	1. Name, Registered Office and Area of Operation:	There is no change proposed
1.i	(i) The Bank shall be called as JANATA SAHAKARI BANK LTD. PUNE.	(i) 1.1. The Bank shall be called as "Janata Sahakari Bank Ltd., Pune."	1.1	1.1. The Bank Shall be called as "Janata Sahakari Bank Ltd., Pune."	Only Serial Number Change
1.ii	(ii) The Bank shall have a principal place of business which shall be the Registered Office of the Bank. The Head Office of the Bank shall be at 1444, SHUKRAWAR PETH, THORALE BAJIRAO ROAD, PUNE 411 002. Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-Laws after following the procedures laid down in Section 11 of the Multi-State Co-op. Societies Act, 2002.	(ii) 1.2. The Bank shall have a principal place of business which shall be the Registered Office of the Bank at Pune City (State of Maharashtra) and it shall have registered/head office at 1444 Shukrawar Peth, Thorale Bajirao Road, Pune - 411 002, Maharashtra and its email addresses shall be jsbho@janatabankpune.com and jsbsecretarial@janatabankpune.com. Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-Laws after following the procedures laid down in Section 11 of the Multi-State Co-op. Societies Act, 2002.	1.2	1.2. The bank shall have a principal place of business at Pune City (State of Maharashtra) and it shall have registered/head office at 1444 Shukrawar Peth, Thorale Bajirao Road, Pune - 411 002, Maharashtra and its email addresses shall be jsbho@janatabankpune.com and jsbsecretarial@janatabankpune.com. Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-Laws after following the procedures laid down in Section 11 of the Multi-State Co-op. Societies Act, 2002.	As per Section 14 of MSCS Act 2002, inclusion of email address along with postal address is made mandatory.
1.iii	(iii) The Area of Operation of the Bank shall be confined to the entire State of Maharashtra and Gujarat. For any revision in this regard, prior approval of the Reserve Bank of India as also the Registering Authority shall be necessary.	(iii) 1.3. The Area of Operation of the Bank shall be confined to the entire State of Maharashtra and Gujarat. For any revision in this regard, prior approval of the Reserve Bank of India as also the Registering Authority shall be necessary.	1.3	1.3. The Area of Operation of the Bank shall be confined to the entire State of Maharashtra and Gujarat. For any revision in this regard, prior approval of the Reserve Bank of India as also the Registering Authority shall be necessary.	Only Serial Number Change
1.iv	(iv) The Bank shall have a Common Seal. The Common Seal shall be kept in the safe custody of the Officer authorised by the Board and shall be used on the authority of a resolution of the Board constituted under the bye-laws of the Bank.	(iv) 1.4. The Bank shall have a Common Seal. The Common Seal shall be kept in the safe custody of the Officer authorised by the Board and shall be used on the authority of a resolution of the Board constituted under the bye-laws of the Bank.	1.4	1.4. The Bank shall have a Common Seal. The Common Seal shall be kept in the safe custody of the Officer authorised by the Board and shall be used on the authority of a resolution of the Board constituted under the bye-laws of the Bank.	Only Serial Number Change
1.v	(v) The Bank is body corporate which sue and be sued in its name.	(v) 1.5. The Bank is body corporate which sue and be sued in its name.	1.5	1.5. The Bank is body corporate which sue and be sued in its name.	Only Serial Number Change
2	2. DEFINITIONS	2. Definitions	2	2. Definitions	There is no change proposed
2	The words/expressions appearing in these bye-laws shall have the following meaning unless otherwise provided:	The words/expressions appearing in these bye-laws shall have the following meaning unless otherwise provided:	2	The words/expressions appearing in these bye-laws shall have the following meaning unless otherwise provided:	There is no change proposed



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

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वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
2.a	a) "Act" means the Multi-State Co-operative Societies Act, 2002 as amended time to time;	अ) 2.1. "Act" means the Multi-State Co-operative Societies Act, 2002 as amended time to time;	2.1	2.1. "Act" means the Multi-State Co-operative Societies Act, 2002 as amended time to time;	Only Serial Number Change
2.s	s) "Area of Operation" means the area from which the persons can be admitted as members of the Bank;	स) 2.2. "Area of Operation" means the area from which the persons can be admitted as members of the Bank;	2.2	2.2. "Area of Operation" means the area from which the persons can be admitted as members of the Bank;	Only Serial Number Change
	New clause Added	2.3. "Authority" means the Co-operative Election Authority established under sub-section 1 of section 45 of MSCS Act 2002;	2.3	2.3. "Authority" means the Co-operative Election Authority established under sub-section 1 of section 45 of MSCS Act 2002;	Added as per Section 3 (aa) read with Sec.45 of MSCS Act, 2002
	New clause Added	2.4. "Active Member" means A) Who has been admitted as an Ordinary Member as per Bye-Laws; B) Who has been hold minimum 20 shares of ₹ 100/- per share, i.e. ₹ 2000/- (₹ Two Thousand only); C) attending not less than three consecutive general meetings as specified in Sec.29, and / OR utilises the minimum level of services of the bank like deposit, advances or taken any other product for ₹ 5000/- for previous two consecutive years;	2.4	2.4. "Active Member" means A) Who has been admitted as an Ordinary Member as per Bye-Laws; B) Who has been hold minimum 20 shares of ₹ 100/- per share, i.e. ₹ 2000/- (₹ Two Thousand only); C) attending not less than three consecutive general meetings as specified in Sec.29, and / OR utilises the minimum level of services of the bank like deposit, advances or taken any other product for ₹ 5000/- for previous two consecutive years;	As per Section 45J (1) (i) and (ii) and Sec.29 of MSCS Act, 2002
	New clause Added	2.5. "Bank" means Janata Sahakari Bank Ltd., Pune, which is registered on 29.03.2012 under Registration No. MSCS/CR/509/2012 under the Act and which is governed by the Act, Rules and these bye-laws;	2.5	2.5. "Bank" means Janata Sahakari Bank Ltd., Pune, which is registered on 29.03.2012 under Registration No. MSCS/CR/509/2012 under the Act and which is governed by the Act, Rules and these bye-laws;	For Better clarity with registration details of the Bank provided.
	New clause Added	2.13. "Co-operative Ombudsman" means the Ombudsman appointed by the Central Government under the section 85A of the Act;	2.13	2.13. "Co-operative Ombudsman" means the Ombudsman appointed by the Central Government under the section 85A of the Act;	As per Sec. 3 (fa) of MSCS Act, 2002
	New clause Added	2.21. "Employee" means an individual who is engaged in the employment of the bank, whether on probation, or permanently, temporarily (including on leave vacancy) or on contract basis;	2.21	2.21. "Employee" means an individual who is engaged in the employment of the bank, whether on probation, or permanently, temporarily (including on leave vacancy) or on contract basis;	To clarify compliance on Section 39 (l) of MSCS Act, 2002 information
	New clause Added	2.22. "Equity shares" means the shares issued as per the Banking Regulation Act, 1949.	2.22	2.22. "Equity shares" means the shares issued as per the Banking Regulation Act, 1949.	As per Section 12 (ii)(a) and (b) of Banking Regulation Act, 1949



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	New clause Added	2.23. "Executive Committee" means a committee constituted by the Board of the bank;	2.23	2.23. "Executive Committee" means a committee constituted by the Board of the bank;	As per Section 53 (1) & (2) of MSCS Act, 2002
	New clause Added	2.24. "Financial Year" means the period from 1st of April to 31st March;	2.24	2.24. "Financial Year" means the period from 1st of April to 31st March;	As per Section 3 (ka) of MSCS Act, 2002
	New clause Added	2.27. "Gilt Account" means an account opened and maintained for holding government securities by an entity or a person including a person resident outside India, subject to guidelines of Reserve Bank of India and the Law;	2.27	2.27. "Gilt Account" means an account opened and maintained for holding government securities by an entity or a person including a person resident outside India, subject to guidelines of Reserve Bank of India and the Law;	As per RBI Notification issued by its Central Debt Division on Eligibility Criteria for opening CSGL Account with the Bank and Operational Guidelines
	New clause Added	2.36. "Reasonable opportunity" an opportunity given to concerned party to explain his opinion or views on the subject mentioned in the banks Show Cause Notice. Such period to reply shall not less than 21 days in view of Natural Justice from the date of receipt of Banks' show cause notice;	2.36	2.36. "Reasonable opportunity" an opportunity given to concerned party to explain his opinion or views on the subject mentioned in the banks Show Cause Notice. Such period to reply shall not less than 21 days in view of Natural Justice from the date of receipt of Banks' show cause notice;	As per judgement of Hon. Supreme Court of India dated 27.03.2023.
2.b	b) "Rules" means the Multi-State Co-operative Societies Rules, 2002 made under Multi-State Co-operative Societies Act, 2002 and as amended time to time;	b) 2.37. "Rules" means the Multi-State Co-operative Societies Rules, 2002 made under Multi-State Co-operative Societies Act, 2002 and as amended time to time;	2.37	2.37. "Rules" means the Multi-State Co-operative Societies Rules, 2002 made under Multi-State Co-operative Societies Act, 2002 and as amended time to time;	Only Serial Number Change
2.c	c) "Central Registrar" means the Central Registrar of Cooperative Societies appointed under the provisions of the MSCS Act;	c) 2.9. "Central Registrar" means the Central Registrar of Cooperative Societies appointed under the provisions of the MSCS Act;	2.9	2.9. "Central Registrar" means the Central Registrar of Cooperative Societies appointed under the provisions of the MSCS Act;	Only Serial Number Change
2.d	d) "Bye-laws" means the Bye-laws of the Bank for the time being in force which have been duly registered under the Multi-State Co-operative Societies Act in force and includes amendments thereto which have been duly registered under the Act;	d) 2.8. "Bye-laws" means the Bye-laws of the Bank for the time being in force which have been duly registered under the Multi-State Co-operative Societies Act in force and includes amendments thereto which have been duly registered under the Act;	2.8	2.8. "Bye-laws" means the Bye-laws of the Bank for the time being in force which have been duly registered under the Multi-State Co-operative Societies Act in force and includes amendments thereto which have been duly registered under the Act;	Only Serial Number Change



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

७६

वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
2.e	e) "Delegate" means a person who is duly appointed/elected by the members of the Bank or part thereof in accordance with its bye-laws as its representatives to the General Body of the Bank or a person who is duly authorised by the Board of the member of the Bank to represent the Bank in General Body of the Bank of which the Bank is a member;	e) 2.20. "Delegate" means a person who is duly appointed/elected by the members of the Bank or part thereof in accordance with its bye-laws as its representatives to the General Body of the Bank or a person who is duly authorised by the Board of the member of the Bank to represent the Bank in General Body of the Bank of which the Bank is a member;	2.20.	2.20. "Delegate" means a person who is duly appointed/elected by the members of the Bank or part thereof in accordance with its bye-laws as its representatives to the General Body of the Bank or a person who is duly authorised by the Board of the member of the Bank to represent the Bank in General Body of the Bank of which the Bank is a member;	Only Serial Number Change
2.f	f) "General Body" means all the ordinary members of the Bank, delegates and includes the provisions of a body constituted under the provisions of the Act and Rules;	f) 2.25. "General Body" means all the ordinary members of the Bank, delegates and includes a body constituted under the provisions of the Act and Rules;	2.25	2.25. "General Body" means all the ordinary members of the Bank, delegates and includes a body constituted under the provisions of the Act and Rules;	Only Serial Number Change
2.g	g) "Board" means the Board of Directors to which, direction and control of management and affairs of the Bank is entrusted.	g) 2.6. "Board" means the Board of Directors to which, direction and control of management and affairs of the Bank is entrusted.	2.6	2.6. "Board" means the Board of Directors to which, direction and control of management and affairs of the Bank is entrusted;	Only Serial Number Change
2.h	h) "General Meeting" means a meeting of the general body of the Bank and includes Special General Meeting;	h) 2.26. "General Meeting" means a meeting of the general body of the Bank and includes Special General Meeting;	2.26	2.26. "General Meeting" means a meeting of the general body of the Bank and includes Special General Meeting;	Only Serial Number Change
2.i	i) Chief Executive means Chief Executive Officer or Managing Director or such other officer appointed by the Board of the Bank under the provisions of the Act, Rules and Bye-laws, subject to prior approval for his appointment as such by the Reserve Bank.	i) 2.10. Chief Executive means Chief Executive Officer or Managing Director or such other officer appointed by the Board of the Bank under the provisions of the Act, Rules and Bye-laws, subject to prior approval for his appointment as such by the Reserve Bank.	2.10.	2.10. "Chief Executive" means Chief Executive Officer or Managing Director, or such other officer appointed by the Board of the Bank under the provisions of the Act, Rules and Bye-laws, subject to prior approval for his appointment as such by the Reserve Bank;	Only Serial Number Change
2.j	j) "Officer" means a Chairman, Vice-Chairman, Managing Director, Chief Executive Officer, General Manager, Joint General Manager, Deputy General Manager, Asst. General Manager, Chief Manager, Manager, Secretary, Members of the Board, Treasurer, Liquidator, an Administrator appointed under Section 123 of the Multi-State Co-operative Societies Act and includes any other person empowered under Multi-State Co-operative Societies Act or the rules or the Bye-laws to give direction in regard to business of the Bank;	j) 2.32. "Officer" means a Chairman, Vice-Chairman, Board Member, CEO, MD, or any other Officer appointed by the Board Managing Director, Chief Executive Officer, General Manager, Joint General Manager, Deputy General Manager, Asst. General Manager, Chief Manager, Manager, Secretary, Members of the Board, Treasurer, and Liquidator, an Administrator includes any other person empowered and appointed by the CRCS, RBI or Central Government; appointed under Section 123 of the Multi-State Co-operative Societies Act and includes any other person empowered under Multi-State Co-operative Societies Act or the rules or the Bye-laws to give direction in regard to business of the Bank;	2.32	2.32. "Officer" means a Chairman, Vice Chairman, Board Member, CEO, MD, or any other Officer appointed by the Board and Liquidator, an Administrator includes any other person empowered and appointed by the CRCS, RBI or Central Government;	As per Section 3 (i) of MSCS Act, 2002
2.k	k) "Member" means a person who is admitted as member of the Bank and continues to be so for the time being; Explanation :- That, for the purposes of removing any doubt and/or difficulty, it is clarified that, the members of the erstwhile Janata Sahakari Bank Ltd., Pune, then deemed to be registered under the	k) 2.29. "Member" means a person who is admitted as member of the Bank and continues to be so for the time being; Explanation :- That, for the purposes of removing any doubt and/or difficulty, it is clarified that, the members of the erstwhile Janata Sahakari Bank Ltd., Pune, then deemed to be registered under the Maharashtra Cooperative Societies Act, 1960, as on 29.03.2012, are continued to be	2.29	2.29. "Member" means a person who is admitted as member of the Bank and continues to be so for the time being; Explanation:- That, for the purposes of removing any doubt and/or difficulty, it is clarified that, the members of the erstwhile Janata Sahakari Bank Ltd., Pune, then deemed to be registered under the Maharashtra Cooperative Societies Act, 1960, as on 29.03.2012, are	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	Maharashtra Cooperative Societies Act, 1960, as on 29.03.2012, are continued to be members of the Bank, subject to the provisions of these bye laws, as a result of conversion of the same entity into multi-state cooperative society.	members of the Bank, subject to the provisions of these bye laws, as a result of conversion of the same entity into multi-state cooperative society.		continued to be members of the Bank, subject to the provisions of these bye laws, as a result of conversion of the same entity into multi-state cooperative society;	
2.l	l) "Nominal member" means a person who has been admitted as a nominal member or associate member under the Bye-Law of the Bank;	l) 2.31. "Nominal member" means a person who has been admitted as a nominal member or associate member under the Bye-Law of the Bank;	2.31	2.31. "Nominal member" means a person who has been admitted as a nominal member or associate member under the Bye-Law of the Bank;	Only Serial Number Change
2.m	m) "Multi-State Co-operative Bank" means a Co-operative Bank registered or deemed to be registered under the Multi-State Co-operative Societies Act, 2002;	m) 2.30. "Multi-State Co-operative Bank" means a Co-operative Bank registered or deemed to be registered under the Multi-State Co-operative Societies Act, 2002;	2.30.	2.30. "Multi-State Co-operative Bank" means a Co-operative Bank registered or deemed to be registered under the Multi-State Co-operative Societies Act, 2002;	Only Serial Number Change
2.n	n) "Co-operative Bank" means a Multi-State Co-operative Society which undertakes banking business;	n) 2.11. "Co-operative Bank" means a Multi-State Co-operative Society which undertakes banking business;	2.11	2.11. "Co-operative Bank" means a Multi-State Co-operative Society which undertakes banking business;	Only Serial Number Change
2.o	o) "Reserve Bank" means the Reserve Bank of India constituted under the RBI Act 1934 – 2 of 1934;	o) 2.35. "Reserve Bank" means the Reserve Bank of India constituted under the RBI Act 1934 – 2 of 1934;	2.35	2.35. "RBI" means Reserve Bank of India constituted under the RBI Act 1934 – 2 of 1934;	Only Serial Number Change
2.p	p) "Deposit Insurance Corporation" means the Deposit Insurance & Credit Guarantee Corporation established under Section 3 of the Deposit Insurance Corporation Act, 1961;	p) 2.18. "Deposit Insurance Corporation" means the Deposit Insurance & Credit Guarantee Corporation established under Section 3 of the Deposit Insurance Corporation Act, 1961;	2.18	2.18. "Deposit Insurance Corporation" means the Deposit Insurance & Credit Guarantee Corporation established under Section 3 of the Deposit Insurance Corporation Act, 1961;	Only Serial Number Change
2.q	q) "Defaulter" means a member who has defaulted in payment of any kind of dues payable to the Bank;	q) 2.19. "Defaulter" means a member who has defaulted in payment of any kind of dues payable to the Bank;	2.19	2.19. "Defaulter" means a member who has defaulted in payment of any kind of dues payable to the Bank;	Only Serial Number Change
2.r	r) "Co-operative Year" means the period from 1 st of April to 31 st March;	r) 2.14. "Co-operative Year" means the period from 1 st of April to 31 st March;	2.14	2.14. "Co-operative Year" means the period from 1st of April to 31st March;	Only Serial Number Change
	New clause Added	2.15. "Constituent" means an entity maintaining the Constituent Subsidiary General Ledger Account;	2.15	2.15. "Constituent" means an entity maintaining the Constituent Subsidiary General Ledger Account;	As per RBI Notification issued by its Central Debt Division on Eligibility Criteria for opening CSGL Account with the Bank and Operational Guidelines



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

७६

वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	New clause Added	2.16. A "Constituent Subsidiary General Ledger Account" means subsidiary general ledger account opened and maintained with the public debt office of the Reserve Bank by the bank for the purpose of holding and of dealing in government securities on behalf of its constituents;	2.16	2.16.A "Constituent Subsidiary General Ledger Account" means subsidiary general ledger account opened and maintained with the public debt office of the Reserve Bank by the bank for the purpose of holding and of dealing in government securities on behalf of its constituents;	As per RBI Notification issued by its Central Debt Division on Eligibility Criteria for opening CSGL Account with the Bank and Operational Guidelines
	New clause Added	2.17. "Custodian" means entity maintaining "Constituent Subsidiary General Ledger Account";	2.17	2.17. "Custodian" means entity maintaining "Constituent Subsidiary General Ledger Account";	As per RBI Notification issued by its Central Debt Division on Eligibility Criteria for opening CSGL Account with the Bank and Operational Guidelines
	New clause Added	2.38. "Securities" means approved securities issued by the Central Government or any State Government or such other securities as may be specified by the Reserve Bank of India from time to time.	2.38	2.38. "Securities" means approved securities issued by the Central Government or any State Government or such other securities as may be specified by the Reserve Bank of India from time to time.	As per Sec.5(a) of Banking Regulation Act, 1949.
2.t	t) "Co-operative Principles" means the co-operative principles as specified in the First Schedule of the Multi-State Co-operative Societies Act, 2002;	t) 2.12. "Co-operative Principles" means the co-operative principles as specified in the First Schedule of the Multi-State Co-operative Societies Act, 2002;	2.12	2.12. "Co-operative Principles" means the co-operative principles as specified in the First Schedule of the Multi-State Co-operative Societies Act, 2002;	Only Serial Number Change
2.u	u) "Person" means an adult Individual, Proprietor of the proprietary Concern, Firm duly registered under the Indian Partnership Act, 1932, Company incorporated or deemed to be incorporated under the Companies Act, 2013, or under any previous Company Law, Limited Liability Partnership Firm, Corporation, or any other body corporate, constituted under any law, for the time being in force, Society registered under any law for the time being in force, under the Central or State Act, Local Authority, State Government, Central Government, Joint	u) 2.34. "Person" means an adult Individual, Proprietor of the proprietary Concern, Firm duly registered under the Indian Partnership Act, 1932, Company incorporated or deemed to be incorporated under the Companies Act, 2013, or under any previous Company Law, Limited Liability Partnership Firm, Corporation, or any other body corporate, constituted under any law, for the time being in force, Society registered under any law for the time being in force, under the Central or State Act, Local Authority, State Government, Central Government, Joint	2.34	2.34. "Person" means an adult Individual, Proprietor of the proprietary Concern, Firm duly registered under the Indian Partnership Act, 1932, Company incorporated or deemed to be incorporated under the Companies Act, 2013, or under any previous Company Law, Limited Liability Partnership Firm, Corporation, or any other body corporate, constituted under any law, for the time being in force, Society registered under any law for the time being in force, under the Central or State Act, Local Authority, State Government, Central Government, Joint	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	the time being in force under the Central or State Act, Local Authority, State Government, Central Government, Joint Liability Group, Self Help Groups (SHGs) Public Trust registered under any law for the time being in force for registration of such trusts;	Group, Self Help Groups (SHGs) Public Trust registered under any law for the time being in force for registration of such trusts;		Liability Group, Self Help Groups (SHGs) Public Trust registered under any law for the time being in force for registration of such trusts;	
2.v	v) "Interested Party" means any individual who is blood relative, or close family member (such as father, son, daughter, son-in-law, daughter-in-law, immediate descendants of son, or daughter) of any director on the Board of the bank, or any organization including Public/Private Trust, or foundation, engaged in meeting social obligation, wherein any director himself or his blood or close relative has direct significant financial interest, or controlling influence	v) 2.28. "Interested Party" means any individual who is blood relative, or close family member (such as father, mother, son, daughter, son-in-law, daughter-in-law, immediate descendants of son, or daughter) of any director on the Board of the bank, or any organization including Public/Private Trust, or foundation, engaged in meeting social obligation, wherein any director himself or his blood or close relative has direct significant financial interest, or controlling influence as specified and explained in sub section 6 of section 41 of the Act;	2.28	2.28. "Interested Party" means who is relative of the Director as specified and explained in sub section 6 of section 41 of the Act;	As per Sub Section 6 of 41 of MSCS Act, 2002 and RBI Master Circular on Board of Directors dated 01.04.2025
2.w	w) "Preferential Share" means the share which is granted / allotted by the Board of Directors as special share which shall carry value of Rs.100 per share.	w) 2.33. "Preferential Share" means the share which is granted / allotted by the Board of Directors as special share which shall carry value of Rs. ₹ 100 per share in accordance with RBI guidelines;	2.33	2.33. "Preferential Share" means the share which is granted / allotted by the Board of Directors as special share which shall carry value of ₹ 100 per share in accordance with RBI guidelines;	As per Sec.12 read with Sec.56 of Banking Regulation Act, 1949
2.x	x) "Board of Management" means Board of Management constituted as per the Bye-Law No. 58A'.	x) 2.7. "Board of Management" means Board of Management constituted as per the Bye-Law No. 58A'.	2.7	2.7. "Board of Management" means Board of Management constituted as per the Bye-Law;	Only Serial Number Change
	New clause Added	2.39. "Sub-Committee" means and, constituted by the Board to perform different functions, duties and responsibilities as assigned to it, by the Board as per these bye-laws and which is constituted as per Sec. 53 of the Act.	2.39	2.39. "Sub-Committee" means and, constituted by the Board to perform different functions, duties and responsibilities as assigned to it, by the Board as per these bye-laws and which is constituted as per Sec. 53 of the Act.	As per Section 53 of MSCS Act, 2002
	New clause Added	Explanation: - In these bye-laws, unless there is anything repugnant in the subject or context – a) the word "he" includes "she", "it", or "they" as the case may be b) the word in singular shall include plural and vice-versa. c) All other words and expressions used herein but not defined and defined in the Act and the rules framed thereunder shall have the meanings respectively assigned to them in that Act and rules.		Explanation: - In these bye-laws, unless there is anything repugnant in the subject or context – a) the word "he" includes "she", "it", or "they" as the case may be b) the word in singular shall include plural and vice-versa. c) All other words and expressions used herein but not defined and defined in the Act and the rules framed thereunder shall have the meanings respectively assigned to them in that Act and rules.	For better understanding and clarity to cover all genders and plurals.



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

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वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
3	Objects and Functions	3. Objects and Functions	3	3. Objects and Functions	There is no change proposed
3.i	i. To promote the interests of Members to attain their social and economic betterment through selfhelp and mutual aid in accordance with the co-operative principles;	i- 3.1. To promote the interests of Members to attain their social and economic betterment through self help and mutual aid in accordance with the co-operative principles;	3.1	3.1. To promote the interests of Members to attain their social and economic betterment through self help and mutual aid in accordance with the co-operative principles;	Only Serial Number Change
3.ii	ii. To encourage thrift, self-help and co-operation among the members;	ii- 3.2. To encourage thrift, self-help and co-operation among the members;	3.2	3.2. To encourage thrift, self-help and co-operation among the members;	Only Serial Number Change
3.iii	iii. To accept deposits of money from the public, repayable on demand or otherwise and withdrawable by cheque, draft, order or otherwise for the purpose of lending or investment;	iii- 3.3. To accept deposits of money from the public, repayable on demand or otherwise and withdrawable by cheque, draft, order or otherwise for the purpose of lending or investment and as per RBI guidelines issued in this regard;	3.3	iii- 3.3. To accept deposits of money from the public, repayable on demand or otherwise and withdrawable by cheque, draft, order or otherwise for the purpose of lending or investment and as per RBI guidelines issued in this regard;	As per Section 5 (b) of BR Act, 1949 and Clause No. 1 of RBI Master Circular dated 01.07.2015 on Maintenance of Deposit
3.iv	iv. To borrow or raise money;	iv- 3.4. To borrow or raise money as per RBI guidelines issued from time to time;	3.4	3.4. To borrow or raise money as per RBI guidelines issued from time to time;	Only Serial Number Change
3.v	v. To lend or to advance money either upon or without security to members and others as permitted by the Reserve Bank of India;	v- 3.5. To lend or to advance money either upon or without security to members and others as permitted by the Reserve Bank of India;	3.5	3.5. To lend or to advance money either upon or without security to members and others as permitted by the Reserve Bank of India;	Only Serial Number Change
3.vi	vi. To draw, make, accept, discount, negotiate, endorse, discharge, buy, sell, collect and deal electronically or otherwise in bills of exchange, hundies, promissory notes, coupons, drafts, bills of lading, railway receipts, warrants, certificates, scrips and other instruments, Government and other securities, whether transferable or negotiable or not, whether secured or not;	vi- 3.6. To draw, make, accept, discount, negotiate, endorse, discharge, buy, sell, collect and deal electronically or otherwise in bills of exchange, hundies, promissory notes, coupons, drafts, bills of lading, railway receipts, warrants, certificates, scrips and other instruments, Government and other securities, whether transferable or negotiable or not, whether secured or not;	3.6	3.6. To draw, make, accept, discount, negotiate, endorse, discharge, buy, sell, collect and deal electronically or otherwise in bills of exchange, hundies, promissory notes, coupons, drafts, bills of lading, railway receipts, warrants, certificates, scrips and other instruments, Government and other securities, whether transferable or negotiable or not, whether secured or not;	Only Serial Number Change
3.vii	vii. To grant, negotiate, endorse, discharge and to issue letters of credit, traveller's cheques and circular notes;	vii- 3.7. To grant, negotiate, endorse, discharge and to issue letters of credit, traveller's cheques and circular notes;	3.7	3.7. To grant, negotiate, endorse, discharge and to issue letters of credit, traveller's cheques and circular notes;	Only Serial Number Change
3.viii	viii. To buy, to hold and sell foreign exchange including foreign Bank notes as permitted by Reserve Bank of India;	viii- 3.8. To buy, to hold and sell foreign exchange including foreign Bank notes as permitted by Reserve Bank of India;	3.8	3.8. To buy, to hold and sell foreign exchange including foreign Bank notes as permitted by Reserve Bank of India;	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
3.ix	ix. To acquire, to hold, to issue on commission, to underwrite and to deal in stocks, funds, shares, debentures, stock, bonds, obligations, securities and investment of all kinds irrespective of its form as tenure as may be permitted by the Reserve Bank of India from time-to-time;	ix: 3.9. To acquire, to hold, to issue on commission, to underwrite and to deal in stocks, funds, shares, debentures, stock, bonds, obligations, securities and investment of all kinds irrespective of its form as tenure as may be permitted by the Reserve Bank of India from time-to-time;	3.9	3.9. To acquire, to hold, to issue on commission, to underwrite and to deal in stocks, funds, shares, debentures, stock, bonds, obligations, securities and investment of all kinds irrespective of its form as tenure as may be permitted by the Reserve Bank of India from time-to-time;	Only Serial Number Change
3.x	x. To purchase and to sell bonds, scrips, securities on behalf of the Constituents, having Constituent General Ledger (CSGL) facility permitted by Reserve Bank of India, whether Electronically or otherwise.	x: 3.10. To purchase and to sell bonds, scrips, securities on behalf of the Constituents, having Constituent General Ledger (CSGL) facility permitted by Reserve Bank of India, whether Electronically or otherwise.	3.10	3.10. To purchase and to sell bonds, scrips, securities on behalf of the Constituents, having Constituent General Ledger (CSGL) facility permitted by Reserve Bank of India, whether Electronically or otherwise;	Only Serial Number Change
3.xi	xi. To receive all kinds of bonds, scrips, stock, bonds, obligations, securities and investment of all kinds irrespective of its form as tenure as may be permitted by the Reserve Bank of India from time-to-time;	xi: 3.11. To receive all kinds of bonds, scrips, stock, bonds, obligations, securities and investment of all kinds irrespective of its form as tenure as may be permitted by the Reserve Bank of India from time-to-time;	3.11	3.11. To receive all kinds of bonds, scrips, stock, bonds, obligations, securities and investment of all kinds irrespective of its form as tenure as may be permitted by the Reserve Bank of India from time-to-time;	Only Serial Number Change
3.xii	xii. To provide safe deposit vaults and ancillary services;	xii: 3.12. To provide safe deposit vaults and ancillary services;	3.12	3.12. To provide safe deposit vaults and ancillary services;	Only Serial Number Change
3.xiii	xiii. To collect and transmit money and securities electronically or otherwise;	xiii: 3.13. To collect and transmit money and securities electronically or otherwise;	3.13	3.13. To collect and transmit money and securities electronically or otherwise;	Only Serial Number Change
3.xiv	xiv. To sanction, disburse, recover and negotiate loans and advances;	xiv: 3.14. To sanction, disburse, recover and negotiate loans and advances;	3.14	3.14. To sanction, disburse, recover and negotiate loans and advances;	Only Serial Number Change
3.xv	xv. To assign, transfer or sale the rights, title and interest in the loans for raising funds;	xv: 3.15. To assign, transfer or sale the rights, title and interest in the loans for raising funds or any other reason permitted by RBI;	3.15	3.15. To assign, transfer or sale the rights, title and interest in the loans for raising funds or any other reason permitted by RBI;	Sr.No.Change and modified as per RBI Master Direction issued on Transfer of Loan Exposures dated 24.09.2021
3.xvi	xvi. To acquire, hold and deal in property or title, right, interest in such property which may form security/part of security or connected with advances;	xvi: 3.16. To acquire, hold and deal in and / or dispose off any property or title, right, interest in such property which may form security/part of security or connected with advances;	3.16	3.16. To acquire, hold and deal in, and / or dispose off any property or title, right, interest in such property which may form security/part of security or connected with security for any loans and advances;	Only Serial Number Change
3.xvii	xvii. To array on and to transact every kind of guarantee and indemnity business for and on behalf of constituents;	xvii: 3.17. To array on and to transact every kind of guarantee and indemnity business for and on behalf of constituents;	3.17	3.17. To array on and to transact every kind of guarantee and indemnity business for and on behalf of constituents;	Only Serial Number Change



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

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वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
3.xix	xix. To acquire, to construct, to maintain and to carry out alteration to any building or works necessary or convenient for the purposes of the Bank;	xxx: 3.18. To acquire, to construct, to maintain and to carry out alteration to any building or works necessary or convenient for the purposes of the Bank;	3.18	3.18. To acquire, to construct, to maintain and to carry out alteration to any building or works necessary or convenient for the purposes of the Bank;	Only Serial Number Change
3.xx	xx. To manage, to sell and to realize any property which may come into the possession of the Bank, in full or part satisfaction of any of its claim;	xxx: 3.19. To manage, to sell and to realize any property which may come into the possession of the Bank, in full or part satisfaction of any of its claim;	3.19	3.19. To manage, to sell and to realize any property which may come into the possession of the Bank, in full or part satisfaction of any of its claim;	Only Serial Number Change
3.xxi	xxi. To open branches, extension counters and pay offices, with the permission of the Registering Authority and the Reserve Bank of India wherever necessary within the area of operation of the Bank so as to provide Banking services and to conduct and carry on Banking Business;	xxx: 3.20. To open branches, extension counters and pay offices, with the permission of the Registering Authority and the Reserve Bank of India wherever necessary within the area of operation of the Bank so as to provide Banking services and to conduct and carry on Banking Business;	3.20	3.20. To open branches, extension counters and pay offices, with the permission of the Registering Authority and the Reserve Bank of India wherever necessary within the area of operation of the Bank so as to provide Banking services and to conduct and carry on Banking Business;	Only Serial Number Change
3.xxii	xxii. To merge with, amalgamate with, takeover, acquire any bank/s/co-operative bank/s/co-operative societies to manage and to undertake the whole or part of the business of any other Bank/cooperative Bank/Society with the prior permission of the Reserve Bank of India and the Central Registrar;	xxx: 3.21. To merge with, amalgamate with, takeover, acquire any bank/s/co-operative bank/s/co-operative societies to manage and to undertake the whole or part of the business of any other Bank/cooperative Bank/Society with the prior permission of the Reserve Bank of India and the Central Registrar;	3.21	3.21. To merge with, amalgamate with, takeover, acquire any bank/s/co-operative bank/s/co-operative societies to manage and to undertake the whole or part of the business of any other Bank/cooperative Bank/Society with the prior permission of the Reserve Bank of India and the Central Registrar;	Only Serial Number Change
3.xxiii	xxiii. To acquire, to manage and to undertake the whole or part of the business of any Bank or other cooperative society, with the prior permission of the Registering Authority;	xxx: 3.22. To acquire, to manage and to undertake the whole or part of the business of any Bank or other cooperative society, with the prior permission of the Registering Authority;	3.22	3.22. To acquire, to manage and to undertake the whole or part of the business of any Bank or other cooperative society, with the prior permission of the Registering Authority;	Only Serial Number Change
3.xxiv	xxiv. To prepare and to finance schemes for amelioration of financial condition of the members;	xxx: 3.23. To prepare and to finance schemes for amelioration of financial condition of the members;	3.23	3.23. To prepare and to finance schemes for amelioration of financial condition of the members;	Only Serial Number Change
3.xxv	xxv. To provide financial and technical assistance to self-employed persons, small-scale and cottage industries for setting up their own business;	xxx: 3.24. To provide financial and technical assistance to self-employed persons, small-scale and cottage industries for setting up their own business;	3.24	3.24. To provide financial and technical assistance to self-employed persons, small-scale and cottage industries for setting up their own business;	Only Serial Number Change
3.xxvi	xxvi. To enter into participation consortium arrangement/ arrangements with any other Bank or Banks or financial institutions with the object of making loans and advances;	xxx: 3.25. To enter into participation consortium arrangement/ arrangements with any other Bank or Banks or financial institutions with the object of making loans and advances;	3.25	3.25. To enter into participation consortium arrangement/ arrangements with any other Bank or Banks or financial institutions with the object of making loans and advances;	Only Serial Number Change
3.xxvii	xxvii. To do any other form of business as specified in clause (1) of Section 6 of the Banking Regulation Act, 1949;	xxx: 3.26. To do any other form of business as specified in clause (1) of Section 6 of the Banking Regulation Act, 1949;	3.26	3.26. To do any other form of business as specified in clause (1) of Section 6 of the Banking Regulation Act, 1949;	Only Serial Number Change
3.xxviii	To do all such other things as are incidental and conducive to the promotion or advancement of these objects and of the business of the Bank;	Already deleted and approved by Central Registrar vide their letter no. L-11016/2012- L&M dated 22/11/2013		Deleted	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
3.xxix	xxix. To undertake any other form of business which the Central Government may specify as a form of business in which it is lawful for a co-operative Bank to engage;	xxxviii: 3.27. To undertake any other form of business which the Central Government may specify as a form of business in which it is lawful for a co-operative Bank to engage;	3.27	3.27. To undertake any other form of business which the Central Government may specify as a form of business in which it is lawful for a co-operative Bank to engage;	Only Serial Number Change
3.xxx	xxx. To act as agent for collection of monies on behalf of various Government, Quasi-Government and Statutory bodies, Undertaking, Associations, Companies, and Society etc.;	xxxix: 3.28. To act as agent for collection of monies on behalf of various Government, Quasi-Government and Statutory bodies, Undertaking, Associations, Companies, and Society etc.;	3.28	3.28. To act as agent for collection of monies on behalf of various Government, Quasi-Government and Statutory bodies, Undertaking, Associations, Companies, and Society etc.;	Only Serial Number Change
3.xxxi	xxxi. To grant loan to Co-operative Societies;	xxxix: 3.29. To grant loan to Co-operative Societies;	3.29	3.29. To grant loan to Co-operative Societies;	Only Serial Number Change
3.xxxii	xxx. To grant loans to any housing societies for temporary period pending reimbursement from the Housing Finance Institutions, L.I.C., Government, Semi-Government institutions or other financing agencies;	xxx. 3.30. To grant loans to any housing societies for temporary period pending reimbursement from the Housing Finance Institutions, L.I.C., Government, Semi-Government institutions or other financing agencies;	3.30	3.30. To grant loans to any housing societies for temporary period pending reimbursement from the Housing Finance Institutions, L.I.C., Government, Semi-Government institutions or other financing agencies;	Only Serial Number Change
	New clause Added	3.31. To grant loans to any co-op housing society for redevelopment of that society as per RBI guidelines and as approved by CRCS;	3.31	3.31. To grant loans to any co-op housing society for redevelopment of that society as per RBI guidelines and as approved by CRCS;	As per RBI Master Circular on Housing Finance dated 23.06.2022
3.xxxiii	xxxiii. To act as corporate agency or insurance broker for selling life as well as non-life insurance products, Health/General Insurance Products under tie-up arrangements with any IRDA approved insurance company and within the framework of RBI guidelines or either Non-Government Organization;	xxxiii: 3.32. To act as corporate agency or insurance broker for selling life as well as non-life insurance products, Health/General Insurance Products under tie-up arrangements with any IRDA approved insurance company and within the framework of RBI guidelines or any other regulator;	3.32	3.32. To act as corporate agency or insurance broker for selling life as well as non-life insurance products, Health/General Insurance Products under tie-up arrangements with any IRDA approved insurance company and within the framework of RBI guidelines or any other regulator ;	Inclusion of Health Insurance with Sr.No.Change
3.xxxiv	xxxiv. To act as 'Agent' for the mutual funds as allowed by R.B.I. guidelines/ framework;	xxxiv: 3.33. To act as 'Agent' for the mutual funds as allowed by R.B.I. guidelines/ framework;	3.33	3.33. To act as 'Agent' for the mutual funds as allowed by R.B.I. guidelines/ framework;	Only Serial Number Change
3.xxxv	xxxv. To serve interests of members in more than one State;	xxxv: 3.34. To serve interests of members in more than one State;	3.34	3.34. To serve interests of members in more than one State;	Only Serial Number Change
3.xxxvi	xxxvi. To promote one or more subsidiary institution/s according to Sec.19 the Multi-State Co-op. Societies Act, 2002, which may be registered under any law for the time being in force for the furtherance of its stated objects, if necessary with the permission of Reserve Bank.	xxxvi: 3.35. To promote one or more subsidiary institution/s according to Sec.19 the Multi-State Co-op. Societies Act, 2002, which may be registered under any law for the time being in force for the furtherance of its stated objects, if necessary with the permission of Reserve Bank.	3.35	3.35. To promote one or more subsidiary institution/s according to Sec.19 the Multi-State Co-op. Societies Act, 2002, which may be registered under any law for the time being in force for the furtherance of its stated objects, if necessary with the permission of Reserve Bank;	Only Serial Number Change



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

७६

वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
3.xxxvii	xxxv. To undertake insurance business as Corporate Agents or on referral basis to the members and public;	xxxv: 3.36. To undertake insurance business as Corporate Agents or on referral basis to the members and public;	3.36	3.36. To undertake insurance business as Corporate Agents or on referral basis to the members and public;	Only Serial Number Change
3.xxxviii	xxxviii. To take or otherwise acquire and hold shares in any other company or society with limited liability, if necessary with the permission of Reserve Bank;	xxxviii: 3.37. To take or otherwise acquire and hold shares in any other company or society with limited liability, if necessary with the permission of Reserve Bank;	3.37	3.37. To take or otherwise acquire and hold shares in any other company or society with limited liability, if necessary, with the permission of Reserve Bank;	Only Serial Number Change
3.xxxix	xxxix. To take all necessary effective measures to recover overdue and to take necessary Actions under the Provisions of various Acts applicable to the Bank from time-to- time;	xxxix: 3.38. To take all necessary effective measures to recover overdue and to take necessary Actions under the Provisions of various Acts applicable to the Bank from time-to- time;	3.38	3.38. To take all necessary effective measures to recover overdue and to take necessary Actions under the Provisions of various Acts applicable to the Bank from time-to- time;	Only Serial Number Change
3.xl	xl. To develop and build Brand Image of the Bank and to do all such things incidental to build Bank's brand/image;	xl: 3.39. To develop and build Brand Image of the Bank and to do all such things incidental to build Bank's brand/image;	3.39	3.39. To develop and build Brand Image of the Bank and to do all such things incidental to build Bank's brand/image;	Only Serial Number Change
3.xli	xli. To acquire, let, give on hire or share with other organizations, the technologies, assets (immoveable and moveables, actionable claims and rights and / or information and know-how whether tangible or intangible or otherwise) and services of the Bank;	xli: 3.40. To acquire, let, give on hire or share with other organizations, the technologies, assets (immoveable and moveables, actionable claims and rights and / or information and know-how whether tangible or intangible or otherwise) and services of the Bank;	3.40	3.40. To acquire, let, give on hire or share with other organizations, the technologies, assets (immoveable and moveables, actionable claims and rights and/or information and know-how whether tangible or intangible or otherwise) and services of the Bank;	Only Serial Number Change
3.xlii	xlii. To acquire on rent or hire or share with other organizations, their technologies, assets (immoveable and moveables, actionable claims and rights and / or information and know-how whether tangible or intangible or otherwise) and services;	xlii: 3.41. To acquire on rent or hire or share with other organizations, their technologies, assets (immoveable and moveables, actionable claims and rights and / or information and know-how whether tangible or intangible or otherwise) and services;	3.41	3.41. To acquire on rent or hire or share with other organizations, their technologies, assets (immoveable and moveables, actionable claims and rights and/or information and know-how whether tangible or intangible or otherwise) and services;	Only Serial Number Change
3.xliii	xliii. To securitize assets with Asset Reconstruction Companies/ National Housing Bank or any other organization as may be permitted by the Reserve Bank of India from time-to-time	xliii: 3.42. To securitize, assign, reassign, sale, resale, financial assets including Security Receipts with Asset Reconstruction Companies/ National Housing Bank, or any other organization as may be permitted by the Reserve Bank of India from time-to-time	3.42	3.42. To securitize, assign, reassign, sale, resale, financial assets including Security Receipts with Asset Reconstruction Companies/ National Housing Bank, or any other organization as may be permitted by the Reserve Bank of India from time-to-time;	Sr.No.Change and modified as per RBI Circular dated 24.09.2021 on Transfer of Loan Exposures.
3.xliv	xlii. To do all such other things as are incidental and conducive to the promotion or advancement of objects and the business of the Bank;	xlii: 3.43. To do all such other things as are incidental and conducive to the promotion or advancement of objects and the business of the Bank;	3.43	3.43. To do all such other things as are incidental and conducive to the promotion or advancement of objects and the business of the Bank;	Only Serial Number Change
3.xlv	xliii. To meet social obligations, or to give donations for betterment of the society to various organizations, which is/are not interested party / parties.	xliii: 3.44. To meet social obligations, or to give donations for betterment of the society to various organizations, which is/are not interested party / parties.	3.44	3.44. To meet social obligations, or to give donations for betterment of the society to various organizations, which is/are not interested party/parties.	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
4	Membership	4.Membership	4	4. Membership	There is no change proposed
4	A Bank shall have following categories of members:-	4.1. A Bank shall have following categories of members:-	4.1	4.1. A Bank shall have following categories of members:-	Only Serial Number Change
4.i	i. Ordinary members	i. 4.1.1. Ordinary members	4.1.1	4.1.1. Ordinary members	Only Serial Number Change
4.ii	ii. Nominal/Associate members	ii. 4.1.2. Nominal/Associate members	4.1.2	4.1.2 Nominal/Associate members	Only Serial Number Change
4.ii	Who can be ordinary members?	4.2 Who can be ordinary members ? of the bank-	4.2	4.2. Who can be ordinary member of the bank-	word 'of the bank' is added for better clarity with Sr.No.Change
4.ii.i.	(i) Any person who resides or operates his business/profession within the area of operation of the Bank and who genuinely need the services provided by the Bank and whose interest does not conflict with the interest of the Bank;	(i) 4.2.1. Any "person" who resides or operates his business/profession within the area of operation of the Bank and who genuinely need the services provided by the Bank and whose interest does not conflict with the interest of the Bank;	4.2.1	4.2.1. Any "person" who resides or operates his business/profession within the area of operation of the Bank and who genuinely need the services provided by the Bank and whose interest does not conflict with the interest of the Bank;	Only Serial Number Change
4.ii.ii.	(ii) No person shall be admitted as a member of a multi-State Co-operative Bank except the following namely:	(ii) 4.2.2. No person shall be admitted as a member of a multi-State Co-operative Bank except the following namely:	4.2.2	4.2.2. No person shall be admitted as a member of a multi-State Co-operative Bank except the following namely:	Only Serial Number Change
4.ii.ii.a.	a) An individual, competent to contract under Section 11 of the Indian Contract Act, 1872;	a) 4.2.2.1. An individual, competent to contract under Section 11 of the Indian Contract Act, 1872;	4.2.2.1	4.2.2.1. An individual, competent to contract under Section 11 of the Indian Contract Act, 1872;	Only Serial Number Change
4.ii.ii.b	b) The Central Government;	b) 4.2.2.2. The Central Government;	4.2.2.2	4.2.2.2. The Central Government;	Only Serial Number Change
4.ii.ii.c	c) A State Government;	c) 4.2.2.3. A State Government;	4.2.2.3	4.2.2.3. A State Government;	Only Serial Number Change
4.ii.ii.d	d) Any other corporation owned or controlled by the Government;	d) 4.2.2.4. Any other corporation owned or controlled by the Government;	4.2.2.4	4.2.2.4. Any other corporation owned or controlled by the Government;	Only Serial Number Change
4.ii.ii.e	e) Any Government Company as defined in the Companies Act, 2013;	e) 4.2.2.5. Any Government Company as defined in the Companies Act, 2013;	4.2.2.5	4.2.2.5. Any Government Company as defined in the Companies Act, 2013;	Only Serial Number Change



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

७६

वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
4.ii.ii.f	f) Such class or classes of persons or association of persons may be permitted by the Central Registrar having regard to the nature and activities of a Multi-State Co-operative Society.	f) 4.2.2.6. Such class or classes of persons or association of persons may be permitted by the Central Registrar having regard to the nature and activities of a Multi-State Co-operative Society.	4.2.2.6.	4.2.2.6. Such class or classes of persons or association of persons may be permitted by the Central Registrar having regard to the nature and activities of a Multi-State Co-operative Society;	Only Serial Number Change
4.ii.ii.g	g) Any other person as defined under bye-laws 2(u).	g) 4.2.2.7. Any other person as defined under bye-laws 2(u).	4.2.2.7.	4.2.2.7. Any other person as defined under bye-laws.	Only Serial Number Change
4.ii.iii	(iii) An employee of the Bank shall not be eligible to be admitted as an ordinary member.	(iii) 4.4.4. An employee of the Bank shall not be eligible to be admitted as an ordinary member.	4.4.4	4.4.4. An employee of the Bank shall not be eligible to be admitted as an ordinary member.	Only Serial Number Change
4.ii.iv	(iv) No right of membership shall be exercisable until a person has made such payments to the Bank in respect of membership or acquired such interest in the Bank as may be prescribed by the Bank in its Bye-Laws as per the provisions of the Act and rules.	(iv) 4.2.3. No right of membership shall be exercisable until a person has made such payments to the Bank in respect of membership or acquired such interest in the Bank as may be prescribed by the Bank in its Bye-Laws as per the provisions of the Act and rules.	4.2.3	4.2.3. No right of membership shall be exercisable until a person has made such payments to the Bank in respect of membership or acquired such interest in the Bank as may be prescribed by the Bank in its Bye-Laws as per the provisions of the Act and rules;	Only Serial Number Change
4.ii.v	(v) Every member shall pay an admission fee of Rs.100/- (Rupees One Hundred Only)	(v) 4.2.4. Every member shall pay an admission fee of Rs.100/- (Rupees One Hundred Only)	4.2.4	4.2.4. Every member shall pay an admission fee of ₹ 100/- (Rupees One Hundred Only) plus applicable taxes thereon.	Only Serial Number Change
4.ii.vi	(vi) Who cannot be member –	(vi) 4.4. Who cannot be member –	4.4	4.4. Who cannot be member –	Only Serial Number Change
	New clause Added	4.4.1. Who has not attained the age of 18 years in case of natural person;	4.4.1	4.4.1. Who has not attained the age of 18 years in case of natural person;	As per Clause No.11(2)(a) of MSCS Rules, 2002
	New clause Added	4.4.2. Who has been adjudged by a competent court to be an insolvent or an undischarged insolvent;	4.4.2	4.4.2. Who has been adjudged by a competent court to be an insolvent or an undischarged insolvent;	As per Rule No.11(2)(b) of MSCS Rules, 2002.
	New clause Added	4.4.3. Who has been sentenced for any offence, other than offence of a political character or an offence not involving moral turpitude and dishonesty and a period of five years has not elapsed from the date of expiry of the sentence;	4.4.3	4.4.3. Who has been sentenced for any offence, other than offence of a political character or an offence not involving moral turpitude and dishonesty and a period of five years has not elapsed from the date of expiry of the sentence;	As per Section 11 (2) (c) of MSCS Rules, 2002
4.ii.vi.a	a) Notwithstanding anything contained in this bye-laws, any Co-operative society shall not be admitted as a member of the Bank.	a) 4.4.5. Notwithstanding anything contained in this bye-laws, any Co-operative society shall not be admitted as a member of the Bank.	4.4.5	4.4.5. Notwithstanding anything contained in this bye-laws, any Co-operative society shall not be admitted as a member of the Bank.	Only Serial Number Change
5	5. NOMINAL OR ASSOCIATE MEMBER	5. 4.3. Nominal or Associate Member	4.3	4.3. Nominal or Associate Member	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
5	5. Bank may, in the interest of promotion of the business of the Bank, admit a "person" as nominal member or associate member on payment of fee of Rs.200/- (Rupees Two hundred) only, excluding statutory payment, if applicable.	5: 4.3.1. Bank may, in the interest of promotion of the business of the Bank, admit a "person" as nominal member or associate member on payment of fee of Rs. ₹ 200/- (Rupees Two hundred only-Hundred Only), excluding statutory payment, if applicable.	4.3.1	4.3.1. Bank may, in the interest of promotion of the business of the Bank, admit a "person" as nominal member or associate member on payment of fee of ₹ 200/- (Rupees Two Hundred Only), excluding statutory payment, if applicable.	Only Serial Number Change
5	An employee of the Bank may be admitted as a nominal member and he will be entitled, on merit, to various facilities and other schemes on merit sanctioned by the Board of Directors from time-to-time exclusively for employees	5: 4.3.2. An employee of the Bank may be admitted as a nominal member and he will be entitled, on merit, to various facilities and other schemes on merit sanctioned by the Board of Directors from time-to-time exclusively for employees.	4.3.2	4.3.2. An employee of the Bank may be admitted as a nominal member and he will be entitled, on merit, to various facilities and other schemes on merit sanctioned by the Board of Directors from time-to-time exclusively for employees.	Only Serial Number Change
5	Provided that such above members will not be entitled to subscribe to the share capital of the Bank.	5: 4.3.3. Provided that such above members will not be entitled to subscribe to the share capital of the Bank.	4.3.3	4.3.3. Provided that such above members will not be entitled to subscribe to the share capital of the Bank.	Only Serial Number Change
5	They will not be allowed to have any interest in the management of the Bank including right to vote, contest election as director of the board or participate in the General Body Meetings of the Bank.	5: 4.3.4. They will not be allowed to have any interest in the management of the Bank as like "Ordinary Member" including right to vote, contest election as director of the board or participate in the General Body Meetings of the Bank.	4.3.4	4.3.4. They will not be allowed to have any interest in the management of the Bank as like "Ordinary Member" including right to vote, contest election as director of the board or participate in the General Body Meetings of the Bank.	Only Serial Number Change
6	APPLICATION	6: 4.5. Application for Membership and It's Disposal	4.5	4.5. Application for Membership and It's Disposal	Only Serial Number Change
6	6. The application for membership of the Bank shall be submitted by the applicant to the Chief Executive Officer of the Bank in the prescribed form and at least 100% of the value of shares to be deposited by the applicant at the time of submission of application.	6: 4.5.1. The application for ordinary membership of the Bank shall be submitted by the applicant to the Chief Executive Officer of the Bank in the form prescribed form and at least by the Bank. It shall be accompanied by (i) non-refundable admission fee, nomination fee ; (ii) subscription of 100% of the value of the shares to be deposited by the applicant at the time of submission of applied for.	4.5.1	4.5.1. The application for ordinary membership of the Bank shall be submitted by a person to the Bank in the form prescribed by the Bank. It shall be accompanied by (i) non-refundable admission fee, nomination fee ; (ii) subscription of 100% value of the shares applied for.	Sr.No.Change with inclusion of admission fee, nomination fee etc.
7	7. DISPOSAL OF APPLICATION - The applications for membership of the Bank found complete in all respects shall be disposed of within the period of four months from the date of receipt of the application by the Bank. The same shall be communicated to the applicant within fifteen days of the decision by Registered Post.	7: 4.5.2. The applications for membership of the Bank found shall be complete in all respects along with enclosures, if any, and the same shall be disposed off within the period of four months from the date of receipt of the application by same and the Bank. The same decision thereon shall be communicated to the applicant within fifteen days of from the date of decision, by e-mail or through any other electronic messaging services or by Registered Post A/d.	4.5.2	4.5.2. The application for membership of the Bank shall be complete in all respects along with enclosures, if any, and the same shall be disposed off within four months from the date of receipt of the same and the decision thereon shall be communicated to the applicant within 15 days from the date of decision, by e-mail or through any other electronic messaging services or by Registered Post A/d	Sr.No.Change with inclusion of electronic mode of communication for faster communication.
8	8. CONVERSION OF SHARES	8: 4.6. Conversion of Shares	4.6	4.6. Conversion of Shares	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
8	8. The Board may, on application, by a Member:	8. 4.6 The Board may, on application, by a Member:	4.6	The Board may, on application, by a Member:	Only Serial Number Change
8 (i)	(i) Approve conversion of shares allotted to it or a part thereof into those of other denominations subject to such conditions as the Board may decide to impose;	(i) 4.6.1. Approve conversion of shares allotted to it or a part thereof into those of other denominations subject to such conditions as the Board may decide to impose;	4.6.1	4.6.1. Approve conversion of shares allotted to it or a part thereof into those of other denominations subject to such conditions as the Board may decide to impose;	Only Serial Number Change
8 (ii)	(ii) Consolidate all or some of the partly paid shares already allotted to member.	(ii) 4.6.2. Consolidate all or some of the partly paid shares already allotted to member.	4.6.2	4.6.2. Consolidate all or some of the partly paid shares already allotted to member.	Only Serial Number Change
9	9. DISQUALIFICATIONS OF MEMBERSHIP	9. 4.7. Disqualifications of Membership	4.7	4.7. Disqualifications of Membership	Only Serial Number Change
9	9. No person shall be eligible for being or continuing as a member of the Bank if:	9. 4.7 No person shall be eligible for being or continuing as a member of the Bank if:	4.7	4.7 No person shall be eligible for being or continuing as a member of the Bank if:	Only Serial Number Change
9 a)	a) His business is in conflict or competitive with the business of the Bank; or	a) 4.7.1. His business is in conflict or competitive with the business of the Bank;	4.7.1	4.7.1. His business is in conflict or competitive with the business of the Bank; or	Only Serial Number Change
9 b)	b) He did not attend the three consecutive general meetings and such absence was not condoned by the 2/3 rd majority of the members attending the meeting; or	b) 4.7.2. He did not attend the three consecutive general meetings and such absence was not condoned by the 2/3 rd majority of the members attending the meeting; or	4.7.2	4.7.2. He did not attend the three consecutive general meetings, and such absence was not condoned by the 2/3 rd majority of the members attending the meeting; or	Only Serial Number Change
9 c)	c) has defaulted in payment of all dues including contributions, subscriptions, if any, as decided by the board of the Bank from time-to-time and has not made payment within 30 days from the date of receipt of notice	c) 4.7.3. He has defaulted-made any default in payment of all dues any amount to be paid to the Bank including contributions, subscriptions, if any, as decided by the board of the Bank from time-to-time and has not made payment within 30 days from the date of receipt of notice.	4.7.3	4.7.3. He has made any default in payment of any amount to be paid to the Bank including contributions, subscriptions, if any, as decided by the board of the Bank from time-to-time and has not made payment within 30 days from the date of receipt of notice.	Only Serial Number Change
9 d)	d) He has not availed any of the services of the bank like deposits, advances or taken any other product for Rs 5000 for two consecutive years.	d) 4.7.4 He has not availed any of the services of the bank like deposits, advances or taken any other product for Rs: ₹ 5000/- for two consecutive years.	4.7.4	4.7.4. He has not availed any of the services of the bank like deposits, advances or taken any other product for ₹ 5000/- for two consecutive years.	Only Serial Number Change
10	10. CESSATION OF MEMBERSHIP	7. 4.8. Cessation of Membership	4.8	4.8. Cessation of Membership	Only Serial Number Change
10	10. The membership of the cooperative Bank may cease in case of:	10. 4.8 The membership of the cooperative Bank may cease in case of:	4.8	4.8. The membership of the Bank may cease in case of:	Only Serial Number Change
10 i)	(i) Resignation or death of the member;	(i) 4.8.1. Resignation or death of the member;	4.8.1	4.8.1. Resignation or death of the member;	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
10 ii)	(ii) Cancellation of registration of the member society;	(ii) 4.8.2. Cancellation of registration of the member society;	4.8.2	4.8.2. Cancellation of registration of the member society;	Only Serial Number Change
10 iii)	(iii) All the shares are transferred to another person/society;	(iii) 4.8.3. All the shares are transferred to another person/society;	4.8.3	4.8.3. All the shares are transferred to another person/society;	Only Serial Number Change
10 iv)	(iv) Expelled by the general body;	(iv) 4.8.4. Expelled by the general body;	4.8.4	4.8.4. Expelled by the general body;	Only Serial Number Change
10 v)	(v) Incurring any of the disqualifications of membership under bye law No 9 above.	(v) 4.8.5. Incurring any of the disqualifications of membership under as per bye law No 9 above.	4.8.5	4.8.5. Incurring any of the disqualifications of membership as per bye law.	Sr.No.Change with removal of corresponding old bye laws number
11	11. WITHDRAWAL FROM MEMBERSHIP	11. 4.9. Withdrawal from Membership	4.9	4.9. Withdrawal from Membership	Only Serial Number Change
11	11. Any member may resign his membership or withdraw his capital with the approval of the Board. The approval shall not be given -	11. 4.9 Any ordinary member may resign of his membership or withdraw his capital with only after having completed one year from the date of grant of membership subject to approval of the Board. The approval However, the Board shall not be given-accord its approval if -	4.9	4.9. Any ordinary member may resign of his membership or withdraw his capital only after having completed one year from the date of grant of membership subject to approval of the Board. However, the Board shall not accord its approval if -	Sr.No.Change with more clarity
11 a)	(a) While such a member is indebted either as a borrower or as a surety and	(a) 4.9.1. While such a member is indebted either as a borrower or as a surety and in any other capacity;	4.9.1	4.9.1. such member is indebted either as a borrower or guarantor or in any other capacity;	Only Serial Number Change
11 b)	(b) Within one year of his becoming a member of the bank	(b) Within one year of his becoming a member of the bank		Deleted	Included above at 4.9
11(b)	11(b) During any cooperative year, the aggregate withdrawals shall not exceed 10% of the total share capital as at 31 st March of the preceding year, provided the real or exchangeable value of paid-up share capital and reserve does not stand reduced to less than the amount as prescribed under Section 11(1) of the Banking Regulation Act, 1949 (as applicable to cooperative societies) as a result of such withdrawals.	11(b) 4.9.2 During any cooperative year, the aggregate withdrawals shall not exceed 10% of the total share capital as at 31 st March of the preceding year, provided the real or exchangeable value of paid-up share capital and reserve does not stand reduced to less than the amount as prescribed under Section 11(1) of the Banking Regulation Act, 1949 (as applicable to cooperative societies) as a result of such withdrawals.	4.9.2	4.9.2. During any cooperative year, an aggregate withdrawal of share capital shall not exceed 10% as on 31 st March of the preceding year, provided further the real or exchangeable value of paid-up share capital and reserves do not stand reduced to less than the amount prescribed under section 11(1) of The Banking Regulation Act, 1949 (as applicable to the cooperative societies as a result of such withdrawals).	Only Serial Number Change
12	12. TERMINATION OF MEMBERSHIP	12. 4.10. Termination of Membership	4.10	4.10. TERMINATION OF MEMBERSHIP	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
12	12. 4.10. Membership of the Bank may be terminated by a resolution of the General Body passed by 2/3 rd majority present and voting if:	12-4.10. Membership of the Bank may be terminated or expelled to Member by a resolution of the General Body passed by 2/3 rd majority present and voting if;	4.10	Membership of the Bank may be terminated or expelled to Member by a resolution of General Body passed by two third majority present and voting if;	Sr.No.Change and modified as per Section 30(1) of MSCS Act, 2002
12 (i)	(i) Any member has defaulted in payment of dues as per bye-laws of the Bank for a Continuous period of one year; New clause Added	(i) 4.10.1. Any member has defaulted in payment of dues as per bye-laws of the Bank for a continuous period of one year 4.10.2. If the Bank sold loan account/s of the member to Asset Reconstruction Company as per RBI Guidelines and or loan account written off as per RBI Guidelines and or loan account written off or closed under Compromise and Settlement Scheme as per RBI Guidelines.	4.10.1 4.10.2	4.10.1. Any member has defaulted in payment of dues as per bye-laws of the bank for a continuous period of one year. 4.10.2. If the Bank sold loan account/s of the member to Asset Reconstruction Company as per RBI Guidelines and or loan account written off as per RBI Guidelines and or loan account written off or closed under Compromise and Settlement Scheme as per RBI Guidelines.	Only Serial Number Change As per Sec.55 of MSCS Act, 2002
12 (ii)	(ii) Any activity of a member is found to be conflicting or competitive with the interest or activities of the Bank. Provided that the member concerned shall not be expelled unless he has been given a reasonable opportunity of making representation in the matter. New clause Added	(i) 4.10.3. Any activity of a member is found to be conflicting or competitive with the interest or activities of the Bank- or against the larger interest of the bank. Provided that the member concerned shall not be expelled unless he has been given a reasonable opportunity of making representation in the matter. 4.10.4. Any action, omission or commission of a member which is detrimental to the proper working of the Bank or bringing disrepute to the Bank.	4.10.3 4.10.4	4.10.3. Any activity of a member is found to be conflicting or competitive with the interest or activities of, or against the larger interest of the bank. 4.10.4. Any action, omission or commission of a member which is detrimental to the proper working of the Bank or bringing disrepute to the Bank.	Sr.No.Change & modified as per Sec. 30 (1) & Sec.25(5) of MSCS Act, 2002 As per Section 30 (1) of MSCS Act, 2002
12 (iii)	No member of the bank who has been expelled shall be eligible for re-admission as a member of the bank for a period of one year from the date of such expulsion.	(ii) 4.10.5. No member of the bank who has been expelled shall be eligible for re-admission as a member of the bank for a period of one-three year from the date of such expulsion. Provided that the member concerned shall not be expelled unless he has been given a 'reasonable opportunity' of making representation in the matter. 4.11. Procedure for Expulsion of Membership	4.10.5 4.11	4.10.5. No member of the bank who has been expelled shall be eligible for re-admission as a member of the bank for a period of three year from the date of such expulsion. Provided that the member concerned shall not be expelled unless he has been given a 'reasonable opportunity' of making representation in the matter. 4.11. Procedure for Expulsion of Membership	Sr.No.Change and modified as per Section 30 of MSCS Act, 2002 Sr.No.Change and As per Section 30 (1) and (2) of MSCS Act, 2002
	New clause Added	4.11.1. If the Board of Directors of the Bank intends to terminate or expel a member's membership, A resolution specifying the reason for expulsion must be passed in board meeting by at least two-thirds of the total directors of the Board.	4.11.1	4.11.1. If the Board of Directors of the Bank intends to terminate or expel a member's membership, A resolution specifying the reason for expulsion must be passed in board meeting by at least two-thirds of the total directors of the Board.	As per Section 30(1) and (2) of MSCS Act, 2002 and Procedure Defined.



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	New clause Added	4.11.2. The process of expulsion of the member may also be initiated if at least one-fifth of the total members of the Bank or a minimum of 1,000 members submit a written application to the Chief Executive Officer or the Chairman of the Bank, stating the reason for expulsion. Such expulsion notice shall be sent to such member stating reason for expulsion.	4.11.2	4.11.2. The process of expulsion of the member may also be initiated if at least one-fifth of the total members of the Bank or a minimum of 1,000 members submit a written application to the Chief Executive Officer or the Chairman of the Bank, stating the reason for expulsion. Such expulsion notice shall be sent to such member stating reason for expulsion.	As per Section 30 of MSCS Act, 2002 and to have uniformity in practice
	New clause Added	4.11.3. Upon fulfilment of either of the above conditions, the notice of expulsion shall be issued by CEO in consultation with Board or on the basis of written demand by the members of the Bank as stated above.	4.11.3	4.11.3. Upon fulfilment of either of the above conditions, the notice of expulsion shall be issued by CEO in consultation with Board or on the basis of written demand by the members of the Bank as stated above.	As per Section 30 (1) and (2) of MSCS Act, 2002
	New clause Added	4.11.4. Such notice shall be sent to the concerned member via hand delivery or registered post, and simultaneously through email or any other electronic medium as available with bank.	4.11.4	4.11.4. Such notice shall be sent to the concerned member via hand delivery or registered post, and simultaneously through email or any other electronic medium as available with bank.	As per Section 30 (1) and (2) of MSCS Act, 2002 for providing reasonable opportunity
	New clause Added	4.11.5. The notice should clearly state the reasons for expulsion, and in accordance with the principles of natural justice, the concerned member shall be granted a period of 21 days from the date of receipt of the notice to submit a response thereto.	4.11.5	4.11.5. The notice should clearly state the reasons for expulsion, and in accordance with the principles of natural justice, the concerned member shall be granted a period of 21 days from the date of receipt of the notice to submit a response thereto.	As per Section 30 (1) and (2) of MSCS Act, 2002 for providing reasonable opportunity
	New clause Added	4.11.6. Upon the expiration of the 21 days period, whether or not a response is received, the resolution for expulsion shall be moved, as necessary and if required, in a Special General Meeting or the Annual General Meeting.	4.11.6	4.11.6. Upon the expiration of the 21 days period, whether or not a response is received, the resolution for expulsion shall be moved, as necessary and if required, in a Special General Meeting or the Annual General Meeting.	As per Section 30 (1) and (2) of MSCS Act, 2002
	New clause Added	4.11.7. If the resolution is approved by at least two-thirds of the members present in the said meeting, the membership of the concerned member shall be terminated by way of expulsion.	4.11.7	4.11.7. If the resolution is approved by at least two-thirds of the members present in the said meeting, the membership of the concerned member shall be terminated by way of expulsion.	As per Section 30(1) of MSCS Act, 2002
	New clause Added	4.11.8. Forfeited share amount subscribed by the expelled member, will be credited towards the Reserve Fund or debts due to the Bank in accordance with Section 55 of the Act.	4.11.8	4.11.8. Forfeited share amount subscribed by the expelled member, will be credited towards the Reserve Fund or debts due to the Bank in accordance with Section 55 of the Act.	As per Section 55 of MSCS Act, 2002
13	RIGHTS OF MEMBER	4.12 Rights of the Member	4.12	4.12 Rights of the Member	Only Serial Number Change



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

७६

वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
13	Every ordinary member of the Bank shall have the following rights:-	f3- 4.12. Every ordinary member of the Bank shall have the following rights-	4.12	Every ordinary member of the bank shall have following rights:	Only Serial Number Change
13 a)	a) One vote in the general body meetings of the Bank and no member shall be permitted to vote by proxy; Provided that any other institution (Legal Entity by virtue of law) i.e. Partnership Firm, Private Ltd. Co. etc. which is a member of the Bank may appoint its representative by a resolution passed by its Board to vote on its behalf in the general body meeting of the bank.	अ) 4.12.1. One vote in the general body meetings of the Bank and no member shall be permitted to vote by proxy; Provided that any other institution (Legal Entity by virtue of law) i.e. Partnership Firm, Private Ltd. Co. etc. which is a member of the Bank may appoint its representative by a resolution passed by its Board to vote on its behalf in the general body meeting of the bank.	4.12.1	4.12.1. One vote in the general body meetings of the Bank and no member shall be permitted to vote by proxy; Provided that any other institution (Legal Entity by virtue of law) i.e. Partnership Firm, Private Ltd. Co. etc. which is a member of the Bank may appoint its representative by a resolution passed by its Board to vote on its behalf in the general body meeting of the bank;	Only Serial Number Change
13 b)	b) Right to receive notice of general body meetings as per bye-laws of the Bank;	ब) 4.12.2. Right to receive notice of general body meetings as per bye-laws of the Bank;	4.12.2	4.12.2. Right to receive notice of general body meetings as per bye-laws of the Bank;	Only Serial Number Change
13 c)	c) Right to attend and take active part in the general body meeting of the bank.	घ) 4.12.3. Right to attend and take active part in the general body meeting of the bank.	4.12.3	4.12.3. Right to attend and take active part in the general body meeting of the bank;	Only Serial Number Change
13 d)	d) Take part in elections and contest for any post as per provision of the Act, Rules and bye-laws of the Bank;	ड) 4.12.4. Take part in elections and contest for any post as per provision of the Act, Rules and bye-laws of the Bank;	4.12.4	4.12.4. Take part in elections and contest for any post as per provision of the Act, Rules, and bye-laws of the Bank;	Only Serial Number Change
13 e)	e) Inspect member registers, books of accounts of the Bank or any other record (in which member's own transactions are recorded) of the Bank and obtain certified copies of the Resolutions or documents on a payment of fee as may be prescribed by the bank from time-to-time.	ड) 4.12.5. Inspect member registers, books of accounts of the Bank or any other record (in which member's own transactions are recorded) of the Bank and obtain certified copies of the Resolutions or documents on a payment of fee of ₹ 100/- (Rupees One Hundred Only) or as may be prescribed by the bank Board from time-to-time.	4.12.5	4.12.5. Inspect member registers, books of accounts of the Bank or any other record (in which member's own transactions are recorded) of the Bank and obtain certified copies of the Resolutions or documents on a payment of fee of ₹ 100/- (Rupees One Hundred Only) or as may be prescribed by the Board from time-to-time;	Sr.No.Change with inspection fee prescribed
	New clause Added	4.12.6. Member of the Bank shall be allowed to participate in the election of Board of Director only after completion of 24 Months from the date of acquiring membership.	4.12.6	4.12.6. Member of the Bank shall be allowed to participate in the election of Board of Director only after completion of 24 Months from the date of acquiring membership.	As per RBI Master Circular on BOD dated 01.04.2025
	New clause Added	4.12.7. No member of the bank shall exercise the rights of member, unless he has made the payment of all dues to bank including the payment in respect of membership or products or services as defined in "Disqualification of Membership" herein above.	4.12.7	4.12.7. No member of the bank shall exercise the rights of member, unless he has made the payment of all dues to bank including the payment in respect of membership or has availed such minimum level of products or services as defined in "Disqualification of Membership" herein above.	As per Section 28 of MCS Act, 2002
14	14. Liability	14- 4.13. Liability	4.13	4.13. Liability	Only Serial Number Change
14 a)	a) Liability of the members shall be limited to the share capital subscribed by them;	अ) 4.13.1. Liability of the members shall be limited to the share capital subscribed by them;	4.13.1	4.13.1. Liability of the members shall be limited to the share capital subscribed by them;	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
14 b)	b) Liability of every member would continue for period of two years from the date of ceasing to be member of the Bank. New clause Added	b) 4.13.2. Liability of every member would continue for period of two years from the date of ceasing to be member of the Bank. 4.13.3. The liability of a past member or of the estate of deceased member of society for the debts of the bank as they existed: (a) in the case of past member, on the date on which he ceased to be a member; (b) in the case of deceased member, on the date of his death, shall continue for period of two years from such date.	4.13.2 4.13.3	4.13.2. Liability of every member would continue for period of two years from the date of ceasing to be member of the Bank; 4.13.3. The liability of a past member or of the estate of deceased member of society for the debts of the bank as they existed: (a) in the case of past member, on the date on which he ceased to be a member; (b) in the case of deceased member, on the date of his death, shall continue for period of two years from such date.	Only Serial Number Change As per Section 37 (1) (a) of MCS Act, 2002
15	AUTHORISED SHARE CAPITAL	4.13. AUTHORIZED SHARE CAPITAL Share Capital	4.14	4.14. Share Capital	Only Serial Number Change
15	15. The Authorized share capital of the Bank shall be Rs.700, 00, 00,000/- (Rs. Seven Hundred Crores Only) which shall comprise of 7, 00, 00,000 shares of the face value of Rs.100/- each.	15- 4.14.1 The Authorized share capital of the Bank shall be Rs.700, 00, 00,000/- (Rs. Seven Hundred Crores Only) which shall comprise of 7, 00, 00,000 shares of the face value of Rs.100/- each.	4.14.1	4.14.1. The Authorized share capital of the Bank shall be ₹ 700,00,00,000/- (Rupees Seven Hundred Crores Only) which shall comprise of 7,00,00,000 shares of the face value of ₹ 100/- each;	Only Serial Number Change
15 a)	a) 'Notwithstanding anything contained in these bye-laws, subject to the provisions of law and the conditions laid down by the Reserve Bank; the bank is entitled to issue all, or any kind of shares, debentures, bonds and securities etc. by way of public issue, or private placement.	a) 4.14.2. 'Notwithstanding anything contained in these bye-laws, subject to the provisions of law and the conditions laid down by the Reserve Bank; the bank is entitled to issue all, or any kind of shares including non-voting shares, preference shares, debentures, bonds and securities, Long Term Sub-Ordinate Bonds etc. by way of public issue, or private placement subject to the provisions of law and the terms and conditions laid down by the Reserve Bank and/or the Central Registrar.	4.14.2	4.14.2. Notwithstanding anything contained in these bye-laws, the bank is entitled to issue all, or any kind of shares, including non-voting shares, preference shares, debentures, bonds and securities, Long Term Sub-Ordinate Bonds etc. by way of public issue, or private placement, subject to the provisions of law and the terms and conditions laid down by the Reserve Bank and/or the Central Registrar.	Sr.No.Change and modified as per RBI circular dated 01.04.2024 on Prudential Norms on Capital Adequacy
16	MINIMUM SHARE HOLDING	16. MINIMUM SHARE HOLDING Share Subscriptions, Share Certificate and Joint Share Holders	4.15	4.15. Share Subscriptions, Share Certificate and Joint Share Holders	Sr.No.Change and change in heading
16 i)	i. A new member shall subscribe to minimum of 20 number of shares and should pay full value at the time of application.	i. 4.15.1. A new member shall subscribe to minimum of 20 number of shares and. Face Value of each share shall be ₹ 100/- (Rupees One Hundred Only). Member should pay full value Rupees Two Thousand only + Admission Fee of ₹ 100 and Nomination Fees ₹ 5/- as applicable with taxes, at the time of application	4.15.1	4.15.1. A new member shall subscribe to minimum 20 number of shares. Face Value of each share shall be ₹ 100/- (Rupees One Hundred Only). Member should pay Rupees Two Thousand only + Admission Fee of ₹ 100 and Nomination Fees ₹ 5/- as applicable with taxes, at the time of application;	Sr.No.Change and inclusion of Admission fee and Nomination fee for clarity
16 ii)	ii. Manner of allotment, transfer, redemption and/or repatriation shall be at face value and as per the provisions of the Act.	ii: 4.15.2. Manner of allotment, transfer, redemption and/or repatriation shall be at face value and as per the provisions of the Act	4.15.2	4.15.2. Manner of allotment, transfer, redemption and/or repatriation shall be at face value and as per the provisions of the Act;	Only Serial Number Change
16 iii)	iii. A Preferential Share Holder shall subscribe to minimum of 100 number of shares and should pay full value at the time of application.	iii: 4.15.3. A Preferential Share Holder shall subscribe to minimum of 100 number of shares, value of each share shall be ₹ 100/- and should pay full value of subscription + Admission fee of ₹ 100/- + Nomination fee ₹ 5/- as applicable with taxes, at the time of application	4.15.3	4.15.3. A preferential share holder shall subscribe to minimum of 100 number of shares, value of each share shall be ₹ 100/- and should pay full value of subscription + Admission fee of ₹ 100/- + Nomination fee ₹ 5/- as applicable with taxes, at the time of application;	Sr.No.Change and inclusion of Admission fee and Nomination fee for clarity



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

७६

वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
18	Every person admitted as member shall be entitled to receive a share certificate gratis stating the number of share/s and their distinctive number/s. The share certificates shall be signed by the Chairman, or any Director duly authorized and the Managing Director/Chief Executive Officer/General Manager/Ist. General Manager/ Dy. General Manager/Asst. General Manager. The share certificate shall bear the Bank's seal.	18- 4.15.4. Every person admitted as Member shall be entitled to receive a share certificate gratis stating the number of shares and their distinctive numbers. The share certificate shall be signed by the Chairman, or any Director duly authorised by Board and the Managing Director/CEO/or any officer duly authorised to do so. The share certificate shall bear the Bank's seal;	4.15.4	4.15.4. Every person admitted as Member shall be entitled to receive a share certificate gratis stating the number of shares and their distinctive numbers. The share certificate shall be signed by the Chairman, or any Director duly authorised by Board and the Managing Director/CEO/or any officer duly authorised to do so. The share certificate shall bear the Bank's seal;	Only Serial Number Change
17	JOINT SHAREHOLDERS	17- JOINT SHAREHOLDERS		Deleted	Heading clubed
17	17. Shares may be purchased in the names of more than one person jointly.	17- 4.15.5. Shares may be purchased in the names of more than one person jointly. ;	4.15.5	4.15.5. Shares may be purchased in the names of more than one person jointly. ;	Only Serial Number Change
17 i)	i. On death of a joint-holder, the surviving person/persons shall be recognized as joint shareholder/holders;	i- 4.15.6. On the death of a joint holder, the surviving person/persons shall be recognized as joint share holder/holders;	4.15.6	4.15.6. On the death of a joint holder, the surviving person/persons shall be recognised as joint share holder/holders;	Only Serial Number Change
17 ii)	ii. The joint-holder of any share shall be liable severally as well as jointly for all payments which are to be made in respect of such share or shares;	ii- 4.15.7. The joint-holder of any share shall be liable severally as well as jointly for all payments which are to be made in respect of such share-or/shares;	4.15.7	4.15.7. The joint-holder of any share shall be liable severally as well as jointly for all payments which are be made in respect of such share/shares;	Only Serial Number Change
17 iii)	iii. The person whose name stands first written on the share certificate shall enjoy all the rights of a member and be responsible for all the liabilities of a member. He shall be entitled to receive the annual dividend and notice of the General Meeting;	iii- 4.15.8. The person whose name stands first written on the share certificate shall enjoy all the rights of a member and be responsible for all the liabilities of a member. He shall be entitled to receive the annual dividend and notice of the General Meeting;	4.15.8	4.15.8. The person whose name stands first written on the share certificate shall enjoy all the rights of a member and be responsible for all the liabilities of a member. He shall be entitled to receive the annual dividend and notice of the General Meeting;	Only Serial Number Change
17 iv)	iv. Where a share of the bank is held jointly by more than one person, the person whose name stands first in the share certificate, if present, shall have the right to vote. But in his absence, the person whose name stands second and, in the absence of both, the person whose name stands next, and likewise in the absence of preceding persons the person whose name is next on the share certificate, who is present and who is not a minor, shall have right to vote.	iv- 4.15.9. Where a share of the bank is held jointly by more than one person, the person whose name stands first in the share certificate, if present, shall have the right to vote. But in his absence, the person whose name stands second and, in the absence of both, the person whose name stands next, and likewise in the absence of preceding persons the person whose name is next on the share certificate, who is present and who is not a minor, shall have right to vote.	4.15.9	4.15.9. Where a share of the bank is held jointly by more than one person, the person whose name stands first in the share certificate, if present, shall have the right to vote. But in his absence, the person whose name stands second and, in the absence of both, the person whose name stands next, and likewise in the absence of preceding persons the person whose name is next on the share certificate, who is present and who is not a minor, shall have right to vote.	Only Serial Number Change
18	SHARE CERTIFICATE	18- SHARE CERTIFICATE		Deleted	Heading clubed
18	Every person admitted as member shall be entitled to receive a share certificate gratis stating the number of share/s and their distinctive number/s. The share certificates	Every person admitted as member shall be entitled to receive a share certificate gratis stating the number of share/s and their distinctive number/s. The share certificates shall be signed by the Chairman, or any officer duly authorised to do so. The share certificate shall bear the Bank's seal;		Deleted	Sr.No.Change and clause covered under Point



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
19	shall be signed by the Chairman, or any Director duly authorized and the Managing Director/Chief Executive Officer/General Manager/Jt. General Manager/ Dy. General Manager/Asst. General Manager. The share certificate shall bear the Bank's seal. TRANSFER OF SHARES	19- 4.16. Transfer of Shares		Transfer of Shares	Only Serial Number Change
19 i)	i) A member may transfer his share or shares after holding them for not less than one year to any person duly approved by the Board of Directors. The transfer is not complete until the name of the transferee has been duly entered in the register of members and the transfer fee of Rs. 1/- per share but maximum Rs.100/- is paid.	i) 4.16.1. A member may transfer his share or shares after holding them for not less than one year to any p "Person" duly approved by the Board of Directors.- The transfer is not complete until the name of the transferee has been duly entered in the register of members and the transfer fee of Rs.-₹ 1/- per share but maximum Rs.-₹ 100/- is paid. The transfer of shares is subject to fulfilment of section 33 and 34 of MSCS Act 2002.	4.16.1	4.16.1. A member may transfer his share or shares after holding them for not less than one year to any "Person" duly approved by the Board of Directors. The transfer is not complete until the name of the transferee has been duly entered in the register of members and transfer fee of ₹ 1/- per share but maximum ₹ 100/- is paid. The transfer of shares is subject to fulfilment of section 33 and 34 of MSCS Act 2002.	Sr.No.Change and as per Section 33 & 34 of MSCS Act, 2002.
19 ii)	ii) If any certificate be worn out, defaced, destroyed or lost, a new share certificate may be issued in lieu thereof on payment of a fee of Rs.100/-. It shall, however, be necessary to produce evidence to the satisfaction of the Board of Directors that the share certificates were worn out, defaced, destroyed or lost, or in absence of such evidence, on such indemnity as the Board of Directors may deem sufficient.	ii) 4.16.2 If any certificate be worn out, defaced, destroyed or lost, a new share certificate may be issued in lieu thereof on a payment of a fee of Rs.₹ 1/- per share but maximum Rs.-₹ 100/-. It shall, however, be necessary to produce evidence to the satisfaction of the Board of Directors that the share certificates were worn out, defaced, destroyed or lost, or in absence of such evidence, on such indemnity as the Board of Directors may deem sufficient.	4.16.2	4.16.2. If any certificate worn out, defaced, destroyed or lost, a new share certificate may be issued in lieu thereof on a payment of ₹ 1/- per share but maximum ₹ 100/- . It shall, however, be necessary to produce evidence to the satisfaction of the Board of Director that the share certificates were worn out, defaced, destroyed or lost, or in absence of such evidence, on such indemnity as the Board of Directors may deem sufficient.	Only Serial Number Change
20	NOMINATION - A member may nominate a person to receive the member's interest in the Bank after his death. Nomination shall be made in the prescribed form and entered in the special register kept at the Bank's registered office. Prior approval of the Board shall be necessary if the person to be nominated is an employee of the Bank. The nominating of a person for the first time shall be at Rs. 5/- and if there is any change in the nomination may be made by payment of Rs. 20/- per change.	20- 4.17. Nomination - A member may nominate a person to receive the member's interest in the Bank after his death. Nomination shall be made in the prescribed form and entered in the special register kept at the Bank's registered office. -Prior approval of the Board shall be necessary if the person to be nominated is an employee of the Bank. The nominating of a person for the first time shall be at Rs.-₹ 5/- and if there is any change in the nomination may be made by payment of Rs.-₹ 20/- per change.	4.17	4.17. Nomination - A member may nominate a person to receive the member's interest in the Bank after his death. Nomination shall be made in the prescribed form and entered in the special register kept at the Bank's registered office. Prior approval of the Board shall be necessary if the person to be nominated is an employee of the Bank. The nominating of a person for the first time shall be at ₹ 5/- and if there is any change in the nomination may be made by payment of ₹ 20/- per change.	Only Serial Number Change
21	DEATH OF A SHAREHOLDER	21- 4.18. Death of a Shareholder	4.18	4.18. Death of a Shareholder	Only Serial Number Change
21	On death of a shareholder, the Bank may transfer in the name of the person or persons nominated a sum representing the value of the	4.18.1. On death of a shareholder, the Bank may transfer in the name of the person or persons nominated a sum representing the value of the shareholder's interest in the	4.18.1	4.18.1. On death of a shareholder, the Bank may transfer in the name of the person or persons nominated a sum representing the value of the shareholder's interest in the	Sr.No.Change and word Bank



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	shareholder's interest in the Bank within six months from the death of the shareholder. In the absence of nomination, the Bank may transfer to such person or persons as may appear to the Board of Directors to be entitled to receive the same as heir or legal representative of the deceased shareholder on his or their behalf the same as heir or legal representative of the deceased shareholder on his or their behalf executing an appropriate deed of indemnity in favour of the society.	Bank within six months from the death of the shareholder. In the absence of nomination, the Bank may transfer to such person or persons as may appear to the Board of Directors to be entitled to receive the same as heir or legal representative of the deceased shareholder on his or their behalf executing an appropriate deed of indemnity in favour of the society: Bank.		Bank within six months from the death of the shareholder. In the absence of nomination, the Bank may transfer to such person or persons as may appear to the Board of Directors to be entitled to receive the same as heir or legal representative of the deceased shareholder on his or their behalf executing an appropriate deed of indemnity in favour of the Bank.	replaced for Society
22	LIEN ON SHARES, DIVIDENDS AND DEPOSITS	22. LIEN ON SHARES, DIVIDENDS AND DEPOSITS	4.19	4.19. Lien on Shares, Dividends and Deposits	Only Serial Number Change
22	The Bank shall have the first and paramount lien or charge upon all the shares, dividends and deposits of any member of past member for all monies due from him to the Bank from time to time. The Bank may at any time set off any sum credited by or payable to the member or past member towards payments of any liability of such member as past member any liability of such member as past-member.	4.19.1. The Bank shall have the first and paramount lien or charge upon all the shares, dividends and deposits of any member of past member for all monies due from him to the Bank from time to time. The Bank may at any time set off any sum of share, part of share or any sum credited by or payable to the member or past member towards payments of any liability of such member as past member as per Section 55 of MSCS Act, 2002.	4.19.1	4.19.1. The Bank shall have the first and paramount lien or charge upon all the shares, dividends and deposits of any member of past member for all monies due from him to the Bank from time to time. The Bank may at any time set off any sum of share, part of share or any sum credited by or payable to the member or past member towards payments of any liability of such member as past member as per Section 55 of MSCS Act, 2002.	Serial Change and as per Section 55 of MSCS Act, 2002
23	CAPITAL AND FUNDS	23. 5. Capital and Funds	5	5. Capital and Funds	Only Serial Number Change
23	The bank may receive funds from any or all the following sources :-	23. 5. The bank may receive raise funds from any or all the following sources :-	5	The bank may raise funds from any or all the following sources:-	Only Serial Number Change
23 i.	i. Admission Fee,	i: 5.1. Admission Fee,	5.1	5.1. Admission Fee;	Only Serial Number Change
23 ii.	ii. Share Capital,	ii: 5.2. Share Capital,	5.2	5.2. Share Capital;	Only Serial Number Change
23 iii.	iii. Loans and Deposit,	iii: 5.3. Loans and Deposit,	5.3	5.3. Loans and Deposit;	Only Serial Number Change
23 iv.	iv. Grant in Aid,	iv: 5.4. Grant in Aid,	5.4	5.4. Grant in Aid;	Only Serial Number Change
23 v.	v. Donations,	v: 5.5. Donations,	5.5	5.5. Donations;	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
23 vi.	vi. Contributions,	vi: 5.6. Contributions,	5.6	5.6. Contributions;	Only Serial Number Change
23 vii.	vii. Subscription,	vii: 5.7. Subscription,	5.7	5.7. Subscription;	Only Serial Number Change
23 viii.	viii. Profit,	viii: 5.8. Profit,	5.8	5.8. Profit;	Only Serial Number Change
23 ix.	ix. Preference Shares as allowed from time to time	ix: 5.9. Preference Shares as allowed from time to time	5.9	5.9. Preference Shares as allowed from time to time;	Only Serial Number Change
23 x.	x. External Commercial Borrowings (ECB),	x: 5.10. External Commercial Borrowings (ECB),	5.10	5.10. External Commercial Borrowings (ECB);	Only Serial Number Change
23 xi.	xi. Unsecured debentures/bonds with initial or original maturity of not more than 10 years,	xi: 5.11. Unsecured debentures/bonds with initial or original maturity of not more than 10 years,	5.11	5.11. Unsecured debentures/bonds with initial or original maturity of not more than 10 years;	Only Serial Number Change
23 xii.	xii. Refinance/letter of credit,	xii: 5.12. Refinance/letter of credit,	5.12	5.12. Refinance/letter of credit;	Only Serial Number Change
23 xiii.	xiii. Issue of convertible, or non-convertible, or redeemable or irredeemable, debentures, or bonds, with any permutation and combination, as permitted under the law,	xiii: 5.13. Issue of convertible, or non-convertible, or redeemable or irredeemable, debentures, or bonds, with any permutation and combination, as permitted under the law,	5.13	5.13. Issue of convertible, or non-convertible, or redeemable or irredeemable, debentures, or bonds, with any permutation and combination, as permitted under the law;	Only Serial Number Change
23 xiv.	xiv. Any other means as may be permitted by law, or the Reserve Bank, or any other legal and competent authority,	xiv: 5.14. Any other means as may be permitted by law, or the Reserve Bank, or any other legal and competent authority,	5.14	5.14. Any other means as may be permitted by law, or the Reserve Bank, or any other legal and competent authority;	Only Serial Number Change
23 xv.	xv. Perpetual non-cumulative, or cumulative, convertible, or non-convertible, redeemable or irredeemable preference shares, or special shares,	xv: 5.15. Perpetual non-cumulative, or cumulative, convertible, or non-convertible, redeemable or irredeemable preference shares, or special shares,	5.15	5.15. Perpetual non-cumulative, or cumulative, convertible, or non-convertible, redeemable or irredeemable preference shares, or special shares;	Only Serial Number Change
23 xvi.	xvi. Long term debt instruments	xvi: 5.16. Long term debt instruments and Bonds.	5.16	5.16. Long term debt instruments and Bonds.	Sr.No.Change and modified as per RBI guidelines dated 01.04.2024 on Capital Adequacy.
24	MAXIMUM BORROWING LIMIT	24: 6. Maximum Borrowing Limit	6	6. Maximum Borrowing Limit	Only Serial Number Change



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

७६

वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
24	The Multi-State Co-operative Bank shall be eligible to receive during any financial year, deposits and loans from members and other up to 10 times of its paid up share capital plus accumulated reserves minus accumulated losses, if any	The Multi-State Co-operative Bank shall be eligible to receive borrow the funds during any financial year, deposits and loans from mMembers and other from others up to 10 times ten time of its paid-up share capital plus accumulated reserves minus accumulated losses, if any, and Guideline issued by RBI in general or special time to time.	6	The Bank shall be eligible to borrow the funds during any financial year from Members and from others up to ten time of its paid-up capital plus accumulated reserves minus accumulated losses if any, and Guideline issued by RBI in general or special time to time.	Sr.No.Change and modified as per Sec.120B of MCS Act, 2002 and Sec.5(b) of Banking Regulation Act, 1949.
25	25. GENERAL BODY	25. GENERAL BODY-7.1. Constitution of General Body	7.1	Constitution of General Body	Sr.No.Change and heading changed
25 i.	(i) The General Body of the Bank shall consist of all the members of the Bank.	(i) 7.1.1. The General Body of the Bank shall consist of all the mMembers of the Bank who has right of voting and participate in General Meeting. The final authority of the Bank shall vest in General Body.	7.1.1	7.1.1. The General Body of the Bank shall consist of all the Members of the Bank who has right of voting and participate in General Meeting. The final authority of the Bank shall vest in General Body.	Sr.No.Change and as per Sec.38(1) of MCS Act, 2002
25 ii.	(ii) Each member-institution shall be represented by one delegate elected/ nominated to the general body;	(ii) 7.1.2. Each member-institution shall be represented by one delegate elected/nominated to the general body;	7.1.2	7.1.2. Each member-institution shall be represented by one delegate elected/nominated to the general body;	Only Serial Number Change
25 iii.	(iii) Subject to the provisions of the Act and Rules, the final authority of the Bank shall vest in the General Body.	(iii) Subject to the provisions of the Act and Rules, the final authority of the Bank shall vest in the General Body.		Deleted	Included in point no. 7.1.1
25 iv.	(iv) General Meeting shall be of two kind viz. Annual General Meeting and Special General Meeting.	(iv) 7.2. General Meeting - General Meeting shall be of two kinds viz. Annual General Meeting (AGM) and Special General Meeting (SGM) or Extra Ordinary General Meeting (EOGM). Special General meeting and Extra Ordinary General Meeting has same meant for the purpose.	7.2	7.2. General Meeting - General Meeting shall be of two kinds viz. Annual General Meeting (AGM) and Special General Meeting (SGM) or Extra Ordinary General Meeting (EOGM). Special General meeting and Extra Ordinary General Meeting has same meant for the purpose.	Sr.No.Change with better clarity
25 v.	(v) The Annual General meeting shall be called not later than a period of six months after 1 st April each year. All General Meetings shall be called at principal place of the Bank.	(v) 7.2.1. The Annual General meeting shall be called not later than a period of six months after 1 st April each year. All General Meetings shall be called at principal place of the Bank.	7.2.1	7.2.1. The Annual General meeting shall be called not later than a period of six months after 1 st April each year. All General Meetings shall be called at principal place of the Bank.	Only Serial Number Change
25 vi.	(vi) The Special General Meeting or Extraordinary General Meeting may be called at any time by the Board of Directors. It shall also be called on written requisition made to the Chairman of the Board of Directors by at least 1000 or 1/5 of the shareholders or by the Central Registrar. All Special General Meetings shall be called at principal place of the Bank.	(vi) 7.2.2. The Special General Meeting or Extraordinary General Meeting may be called at any time by the Board of Directors. It shall also be called on written requisition made to the Chairman of the Board of Directors by at least 1000 or 1/5 of the shareholders or by the Central Registrar. All Special General Meetings shall be called at principal place of the Bank	7.2.2	7.2.2. The Special General Meeting or Extraordinary General Meeting may be called at any time by the Board of Directors. It shall also be called on written requisition made to the Chairman of the Board of Directors by at least 1000 or 1/5 of the shareholders or by the Central Registrar. All Special General Meetings shall be called at principal place of the Bank.	Only Serial Number Change
26	ANNUAL GENERAL MEETING	26. ANNUAL GENERAL MEETING		Deleted	Heading name moved



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	New clause Added	7.2.3. AGM or SGM can delegate any of its power to Bank's Board for betterment and smooth functioning of the bank by passing resolution at least by 2/3 members presented in the meeting.	7.2.3	7.2.3. AGM or SGM can delegate any of its power to Bank's Board for betterment and smooth functioning of the bank by passing resolution at least by 2/3 members presented in the meeting.	Added in line with Section 49 (m) of MCS Act, 2002 regarding Powers and Functions of Board delegated by General Body
26	The final authority of the Bank shall vest in the General Body. The Board of the Bank under a resolution shall within six months after the close of the corresponding year call the annual general meeting at the principal place of business of the Bank for the purpose of:	7.3. Powers and Functions of Annual General meeting - The final authority of the Bank shall vest in the General Body. The Board of the Bank under a resolution shall within six months after the close of the corresponding year call the Annual General Meeting at the principal place of business of the Bank for the purpose of:	7.3	7.3. Powers and Functions of Annual General meeting - The final authority of the Bank shall vest in the General Body. The Board of the Bank under a resolution shall within six months after the close of the corresponding year, call the Annual General Meeting at the principal place of business of the Bank for the purpose of:	Sr.No.Change and Heading name change
26 a)	a) Consideration of the audited statement of accounts;	अ) 7.3.1. Consideration of the audited statement of accounts;	7.3.1	7.3.1. Consideration of the audited statement of accounts;	Only Serial Number Change
26 b)	b) Consideration of the audit report and annual report;	ब) 7.3.2. Consideration of the audit report and annual report;	7.3.2	7.3.2. Consideration of the audit report and annual report;	Only Serial Number Change
26 c)	c) Consideration of audit compliance report;	क) 7.3.3. Consideration of audit compliance report;	7.3.3	7.3.3. Consideration of audit compliance report;	Only Serial Number Change
26 d)	d) Disposal of net profits;	ख) 7.3.4. Disposal of net profits;	7.3.4	7.3.4. Disposal of net profits;	Only Serial Number Change
26 e)	e) Approval for appointment of Auditors & fixation of remuneration;	ग) 7.3.5. Approval for appointment of Auditors & fixation of remuneration;	7.3.5	7.3.5. Approval for appointment of Auditors & fixation of remuneration;	Only Serial Number Change
26 f)	f) Review of operational deficit, if any;	घ) 7.3.6. Review of operational deficit, if any;	7.3.6	7.3.6. Review of operational deficit, if any;	Only Serial Number Change
26 g)	g) Creation of specific reserves and other funds;	ङ) 7.3.7. Creation of specific reserves and other funds, if any;	7.3.7	7.3.7. Creation of specific reserves and other funds, if any;	Sr.No.Change with better clarity
26 h)	h) Approval of the annual budget;	च) 7.3.8. Approval of the annual budget;	7.3.8	7.3.8. Approval of the annual budget;	Only Serial Number Change
26 i)	i) Review of actual utilisation of reserve and other funds;	ज) 7.3.9. Review of actual utilisation of reserve and other funds, if any;	7.3.9	7.3.9. Review of actual utilisation of reserve and other funds, if any;	Sr.No.Change with better clarity



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
26 j)	j) Approval of the long-term perspective plan and the annual operational plan;	j) 7.3.10. Approval of the long-term perspective plan and the annual operational plan, if any ;	7.3.10	7.3.10. Approval of the long-term perspective plan and the annual operational plan, if any ;	Sr.No.Change with better clarity
26 k)	k) Review of annual report and accounts of subsidiary institution, if any ;	k) 7.3.11. Review of annual report and accounts of subsidiary institution, if any ;	7.3.11	7.3.11. Review of annual report and accounts of subsidiary institution, if any ;	Only Serial Number Change
26 l)	l) Expulsion of members;	l) 7.3.12. Expulsion of members, if any ;	7.3.12	7.3.12. Expulsion of members, if any ;	Sr.No.Change with better clarity
26 m)	m) List of employees who are relatives of members of the board or of the Chief Executive;	m) 7.3.13. List of employees who are relatives of members of the board or of the Chief Executive;	7.3.13	7.3.13. List of employees who are relatives of members of the board or of the Chief Executive;	Only Serial Number Change
26 n)	n) Amendment of bye-laws, if any ;	n) 7.3.14. Amendment of bye-laws, if any ;	7.3.14	7.3.14. Amendment of bye-laws, if any ;	Only Serial Number Change
26 o)	o) Formulation of code of conduct for the members of the board and officers;	o) 7.3.15. Formulation of code of conduct for the members of the board and officers, if any ;	7.3.15	7.3.15. Formulation of code of conduct for the members of the board and officers, if any ;	Sr.No.Change with better clarity
26 p)	p) Election & removal of members of the board, if any ;	p) 7.3.16. Election & removal of members of the board, if any ;	7.3.16	7.3.16. Election & removal of members of the board, if any ;	Only Serial Number Change
26 q)	q) Consider the statement showing details of loans or goods on credit if any given to any director or to the spouse of the director or his/her son or daughter during the preceding year or outstanding against any of them;	q) 7.3.17. Consider the statement showing details of loans or goods on credit if any given to any director or to the spouse of the director or his/her son or daughter during the preceding year or outstanding against any of them;	7.3.17	7.3.17. Consider the statement showing details of loans or goods on credit if any given to any director or to the spouse of the director or his/her son or daughter during the preceding year or outstanding against any of them;	Only Serial Number Change
26 r)	r) Any other matter laid before it by the Board of Directors.	r) 7.3.18. Any other matter laid before it by the Board of Directors.	7.3.18	7.3.18. Any other matter laid before it by the Board of Directors.	Only Serial Number Change
27	27. AMENDMENT TO BYE-LAWS - The amendment of these bye-laws shall only be passed by a resolution of the meeting of the general body in which a quorum is present by a vote of not less than two third of the members present there at and not less than 15 clear days' notice for the considering of such amendment has been previously given.	27- AMENDMENT TO BYE-LAWS 7.4. Bye Laws Amendment Process - The amendment of these bye-laws shall only be passed by a resolution of the meeting of the general body in which a quorum is present by a vote of not less than two third of the members present there at and not less than 15 clear days' notice for the considering of such amendment has been previously given.	7.4	7.4. Bye Laws Amendment Process - The amendment of these bye-laws shall only be passed by a resolution of the meeting of the general body in which a quorum is present by a vote of not less than two third of the members present there at and not less than 15 clear days' notice for the considering of such amendment has been previously given.	Only Serial Number Change
28	SPECIAL GENERAL MEETING	28- SPECIAL GENERAL MEETING 7.5. Special General Meeting or Extra Ordinary General Meeting	7.5	7.5. Special General Meeting or Extra Ordinary General Meeting	Sr.No.Change and heading change
28	SPECIAL GENERAL MEETING - Chief Executive Officer may, at any time, on the direction of the Board shall call a special general meeting of the Bank as per provisions	Chief Executive Officer may, at any time, on the direction of the Board shall call a special general meeting of the Bank as per provisions of the Act/Rules explained at-bye law no 25 (vi); 7.5.1. The Special General Meeting or	7.5.1	7.5.1. The Special General Meeting or Extra-ordinary General Meeting may be called by the Chief Executive Officer of the Bank, at the instance of the Board, Central Registrar, or at least 1000 (One Thousand) or 1/5th of the	Sr.No.Change and contents of clause no. 25 (vi) of



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	of the Act/Rules explained at bye law no 25 (vi)	Extra-ordinary General Meeting may be called by the Chief Executive Officer of the Bank, at the instance of the Board, Central Registrar, or at least 1000 (One Thousand) or 1/5 th of the members. All Special General meetings shall be called, convened and held at the principal place of the Bank i.e. Pune City.		members. All Special General meetings shall be called, convened and held at the principal place of the Bank i.e. Pune City.	existing bye laws added.
29	NOTICE FOR THE GENERAL MEETINGS AND SPECIAL GENERAL MEETINGS	29- 7.6. Notice for the General Meetings and Special General Meetings	7.6	7.6. Notice for the General Meetings and Special General Meetings	Only Serial Number Change
29 a)	a) Annual General Meeting of the Bank may be called by giving not less than 14 days' notice in writing to all the members of the Bank;	a) 7.6.1. Annual General Meeting of the Bank may be called by giving not less than 14 days' notice in writing through ordinary post or on E-mail address or by any other electronic means registered with bank if any and publishing in newspaper having wide circulation to all the members of the Bank;	7.6.1	7.6.1. Annual General Meeting of the Bank may be called by giving not less than 14 days' notice in writing through ordinary post or on E-mail address or by any other electronic means registered with bank if any and publishing in newspaper having wide circulation to all the members of the Bank;	Sr.No.Change and electronic means of communication included to avoid postal delays.
29 b)	b) Special General Meeting of the Bank may be called by giving not less than 7 days' notice in writing to all the members of the Bank;	b) 7.6.2. Special General Meeting of the Bank may be called by giving not less than 7 days' notice in writing through ordinary post or on E-mail address or by any other electronic means registered with bank if any and publishing in newspaper having wide circulation to all the members of the Bank;	7.6.2	7.6.2. Special General Meeting of the Bank may be called by giving not less than 7 days' notice in writing through ordinary post or on E-mail address or by any other electronic means registered with bank if any and publishing in newspaper having wide circulation to all the members of the Bank;	Sr.No.Change and electronic means of communication included to avoid postal delays.
	New clause Added	7.6.3. And in case of special general meeting called for the purpose of amendment in bye laws, the notice period shall be of 15 clear days;	7.6.3	7.6.3. And in case of special general meeting called for the purpose of amendment in bye laws, the notice period shall be of 15 clear days;	As per Section 11 (3) of MSCS Act, 2002
29 c)	c) The notice of the Annual General Meeting shall be accompanied by a copy of each of the audited balance-sheet, profit and loss account together with the auditor's report relating to the preceding year and the report of the Board of Directors thereon.	7.6.4. The notice of the Annual General Meeting shall be accompanied by a copy of each of the audited balance-sheet, profit and loss account together with the auditor's report relating to the preceding year and the report of the Board of Directors thereon;	7.6.4	7.6.4. The notice of the Annual General Meeting shall be accompanied by a copy of each of the audited balance-sheet, profit and loss account together with the auditor's report relating to the preceding year and the report of the Board of Directors thereon;	Only Serial Number Change
29 d)	d) Non Receipt of notice by any member shall not be a valid ground for invalidating or postponing or adjourning the General Meeting –	7.6.5. Non-Receipt of notice by any member shall not be a valid ground for invalidating or postponing or adjourning the General Meeting	7.6.5	7.6.5. Non-Receipt of notice by any member shall not be a valid ground for invalidating or postponing or adjourning the General Meeting;	Only Serial Number Change
29 (A)	All resolutions which are put to vote at the general and other meetings shall be decided by a majority of the members present and voting and shall take place by show of hands. However, in the event of an equality of votes, the Chairperson of the meeting shall have a casting vote.	29(A)- All resolutions which are put to vote at the general and other meetings shall be decided by a majority of the members present and voting and shall take place by show of hands. However, in the event of an equality of votes, the Chairperson of the meeting shall have a casting vote. 7.7. Resolution of the Meeting - Unless otherwise specifically provided in the Act, Rules and these bye-laws, resolution shall be carried by a majority of votes of the members. The voting ordinarily shall be done by show of hands or by voice or any other mode as the Chairman/Chair-person of the meeting may deem fit. In the event of equality of votes, Chairman/Chair-person of the meeting shall have a casting vote.	7.7	7.7. Resolution of the Meeting - Unless otherwise specifically provided in the Act, Rules and these bye-laws, resolution shall be carried by a majority of votes of the members. The voting ordinarily shall be done by show of hands or by voice or any other mode as the Chairman/Chair-person of the meeting may deem fit. In the event of equality of votes, Chairman/Chair-person of the meeting shall have a casting vote.	Sr.No.Change and inclusion of manner of voting as per Clause No.17(1) of MSCS Rules, 2002



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

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वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
		of the members. The voting ordinarily shall be done by show of hands or by voice or any other mode as the Chairman/Chair-person of the meeting may deem fit. In the event of equality of votes, Chairman/Chair-person of the meeting shall have a casting vote.			
30	QUORUM OF THE MEETING	30: 7.8. Quorum of the Meeting	7.8	7.8. Quorum of the Meeting	Only Serial Number Change
30 i.	i. The quorum for the general meeting shall be one fifth of the total number of members or 500, whichever is less;	i) 7.8.1. The quorum for the general meeting shall be one fifth 1/5 of the total number of members or 500, whichever is less;	7.8.1	7.8.1. The quorum for the general meeting shall be 1/5 of the total number of members or 500, whichever is less;	Only Serial Number Change
30 ii.	ii. No business shall be transacted at any general meeting unless there is a quorum at the time when the business of the meeting is due to commence;	ii) 7.8.2. No business shall be transacted at any general meeting unless there is a quorum at the time when the business of the meeting is due to commence;	7.8.2	7.8.2. No business shall be transacted at any general meeting unless there is a quorum at the time when the business of the meeting is due to commence;	Only Serial Number Change
30 iii.	iii. If within half-an-hour from the time appointed for the meeting, quorum is not present, the meeting shall stand adjourned and would be held after half-an-hour at which the quorum will not be required.	iii: 7.8.3. If within half-an-hour from the time appointed for the meeting, quorum is not present, the meeting shall stand adjourned and would be held after half-an-hour at which the quorum will not be required;	7.8.3	7.8.3. If within half-an-hour from the time appointed for the meeting, quorum is not present, the meeting shall stand adjourned and would be held after half-an-hour at which the quorum will not be required;	Only Serial Number Change
30 iv.	iv. If at any time during the meeting sufficient number of members are not present to form the quorum, the Chairman or the member presiding over the meeting on his own, or on his attention being drawn to this fact, shall adjourn the meeting and the business that remains to be transacted at this meeting, if any, shall be disposed of in the usual manner at the adjourned meeting;	iv: 7.8.4. If at any time during the meeting sufficient number of members are not present to form the quorum, the Chairman or the member presiding over the meeting on his own, or on his attention being drawn to this fact, shall adjourn the meeting and the business that remains to be transacted at this meeting, if any, shall be disposed of in the usual manner at the adjourned meeting;	7.8.4	7.8.4. If at any time during the meeting sufficient number of members are not present to form the quorum, the Chairman or the member presiding over the meeting on his own, or on his attention being drawn to this fact, shall adjourn the meeting and the business that remains to be transacted at this meeting, if any, shall be disposed of in the usual manner at the adjourned meeting;	Only Serial Number Change
30 v.	v. Where a meeting is adjourned under sub-clause (iii) or (iv) the adjourned meeting shall be held either on the same day or on such date, time and place as may be decided by the Chairman or the member presiding over the meeting but within 7 (seven) days from the date of adjournment.	v: 7.8.5. Where a meeting is adjourned under sub-clause (iii) 7.8.3. or (iv) 7.8.4 the adjourned meeting shall be held either on the same day or on such date, time and place as may be decided by the Chairman or the member presiding over the meeting but within 7 (seven) days from the date of adjournment;	7.8.5	7.8.5. Where a meeting is adjourned under sub-clause 7.8.3. or 7.8.4 the adjourned meeting shall be held either on the same day or on such date, time and place as may be decided by the Chairman or the member presiding over the meeting but within 7 (seven) days from the date of adjournment;	Sr.No.Change with removal of corresponding old bye laws number
30 vi.	vi. No business shall be transacted at any adjourned meeting other than the business on the agenda of the adjourned meeting;	vi: 7.8.6. No business shall be transacted at any adjourned meeting other than the business on the agenda of the adjourned meeting;	7.8.6	7.8.6. No business shall be transacted at any adjourned meeting other than the business on the agenda of the adjourned meeting;	Only Serial Number Change
30 vii.	vii. The adjourned meeting will transact its regular business even without the quorum being present at the meeting. Additional subjects other than those circulated as agenda shall not be discussed in the meeting.	vii: 7.8.7. The adjourned meeting will transact its regular business even without the quorum being present at the meeting. Additional subjects other than those circulated as agenda shall not be discussed in the meeting	7.8.7	7.8.7. The adjourned meeting will transact its regular business even without the quorum being present at the meeting. Additional subjects other than those circulated as agenda shall not be discussed in the meeting.	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
31	BOARD OF DIRECTORS	31- 8. Board of Directors	8	8. Board of Directors	Only Serial Number Change
	New clause Added	8.1. The Members of the Bank, by a resolution in a general meeting, shall elect directors who shall be Member of the Board	8.1	8.1. The Members of the Bank, by a resolution in a general meeting, shall elect directors who shall be Member of the Board.	As per Section 41(2) of MSCS Act, 2002
31 a)	a) The Board of Directors of the Bank shall consist of seventeen members excluding co-opted Directors. Of the seventeen members, reservation of one seat for the Scheduled Caste Category, or Scheduled Tribe Category; and two seats for Women, will be on the Board of the Bank and consisting of individual members from such class or category of persons, as may be prescribed in the Multi-state State Cooperative Societies Act, the Rules framed there-under and/or Bye-laws of the Bank. The candidates for the seats or Board of Directors shall be elected in the following manner.	a) 8.1.1. The Board of Directors of the Bank shall consist of seventeen members excluding co-opted Directors. The candidates for the seats or Board of Directors shall be elected in the following manner: 8.1.1. The Board of Directors of the Bank shall consist of seventeen members excluding co-opted Directors;	8.1.1	8.1.1. The Board of Directors of the Bank shall consist of seventeen members excluding co-opted Directors;	Only Serial Number Change
31 i.	i. Seventeen directors shall be elected from the members,	i- 8.1.2. Of the seventeen members, reservation of one seat for the Scheduled Caste Category, or Scheduled Tribe Category; and two seats for Women, will be on the Board of the Bank and consisting of individual members from such class or category of persons, as may be prescribed in the Multi-state State Cooperative Societies Act, the Rules framed there-under and/or Bye-laws of the Bank.	8.1.2	8.1.2. Of the seventeen members, reservation of one seat for the Scheduled Caste Category, or Scheduled Tribe Category; and two seats for Women, will be on the Board of the Bank and consisting of individual members from such class or category of persons, as may be prescribed in the Multi-state State Cooperative Societies Act, the Rules framed there-under and/or Bye-laws of the Bank;	Only Serial Number Change
31 ii.	ii. Chief Executive Officer of the Bank shall be the Ex-officio member of the Board of Directors.	ii- 8.1.3. Chief Executive Officer of the Bank shall be the Ex-officio member of the Board of Directors.	8.1.3	8.1.3. Chief Executive Officer of the Bank shall be the Ex-officio member of the Board of Directors;	Only Serial Number Change
31 iii.	iii. In addition to above two directors with suitable banking experience (at middle or senior management level) and/or with relevant professional qualification as per the RBI guidelines may be co-opted by the Board of Directors for entire term of 5 years or unexpired term of elected directors is over, as the case may be. 'Provided that, nothing in this bye-law shall apply where at least two elected directors fulfil the aforesaid requisite criteria. 'Provided further that, in absence of directors up to the aforesaid numbers viz. two; for the remaining number, the Board of Directors shall co-opt two qualified persons as a director as per Bye-law No 31(A)(iii).	iii- 8.1.4. In addition to above two directors with suitable banking experience (at middle or senior management level) and/or with relevant professional qualification as per the RBI guidelines may be co-opted by the Board of Directors for entire term of 5 years or unexpired term of elected directors is over, as the case may be. 'Provided that, nothing in this bye-law shall apply where at least two elected directors fulfil the aforesaid requisite criteria. 'Provided further that, in absence of directors up to the aforesaid numbers viz. two; for the remaining number, the Board of Directors shall co-opt two qualified persons as a director as per Bye-laws No 31(A)(iii);	8.1.4	8.1.4. In addition to above two directors with suitable banking experience (at middle or senior management level) and/or with relevant professional qualification as per the RBI guidelines may be co-opted by the Board of Directors for entire term of 5 years or unexpired term of elected directors is over, as the case may be. Provided that, nothing in this bye-law shall apply where at least two elected directors fulfil the aforesaid requisite criteria. Provided further that, in absence of directors up to the aforesaid numbers viz. two; for the remaining number, the Board of Directors shall co-opt two qualified persons as a director as per Bye-laws;	Sr.No.Change with removal of corresponding old bye laws number



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

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वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
31 iv.	iv. The co-opted directors, shall not be entitled to vote at the election of the Chairman and Vice-Chairman. So also they will not be eligible to be elected as Chairman and Vice-Chairman.	iv: 8.1.5. The co-opted directors, shall not be entitled to vote at the election of the Chairman and Vice-Chairman. So also they will not be eligible to be elected as Chairman and Vice-Chairman.	8.1.5	8.1.5. The co-opted directors shall not be entitled to vote at the election of the Chairman and Vice-Chairman. So also, they will not be eligible to be elected as Chairman and Vice-Chairman;	Only Serial Number Change
31 v.	v. The Board of Directors shall hold office for five years from the date of election.	v: 8.1.6. The Board of Directors shall hold office for five years from the date of election.	8.1.6	8.1.6. The Board of Directors shall hold office for five years from the date of election;	Only Serial Number Change
31 vi.	vi. The elected members of the board shall be eligible for the re-election.	vi: 8.1.7. The elected members of the board shall be eligible for the re-election.	8.1.7	8.1.7. The elected members of the board shall be eligible for the re-election.	Only Serial Number Change
33	33. The term of the office of the elected Members of the Board of Directors shall be 5 years from the date of election. The elected members of the board shall be eligible for the re-election. The term of office of the members of the Board who are nominees of the Government or institutions or federations shall be as indicated from time to time by the Government or the concerned Institutions. The elected members of the Board shall be eligible for re-election.	33: 8.1.8. The term of office of the elected members of the board shall be such, not exceeding five years from the date of elections, as may be specified in the bye-laws of a multi-state cooperative society.	8.1.8	8.1.8. The term of office of the elected members of the board shall be such, not exceeding five years from the date of elections, as may be specified in the bye-laws of a multi-state cooperative society.	Only Serial Number Change with redrafted and segregation of clauses.
32	32. MEETINGS OF THE BOARD OF DIRECTORS	32 8.2. Meetings of the Board of Directors	8.2	8.2. Meetings of the Board of Directors	Only Serial Number Change
32 (i)	(i) The Board of Directors shall meet at least once in every month.	(i) 8.2.1. The Board of Directors shall meet at least once in every month.	8.2.1	8.2.1. The Board of Directors shall meet at least once in every month;	Only Serial Number Change
32 (ii)	(ii) The meetings of the Board of Directors shall normally be held at the registered office of the Bank. In exceptional cases, the meetings of the board may be held at any other place as decided by the Board;	(ii) 8.2.2. The meetings of the Board of Directors shall normally be held at the registered office of the Bank. In exceptional cases, the meetings of the board may be held at any other place as decided by the Board;	8.2.2	8.2.2. The meetings of the Board of Directors shall normally be held at the registered office of the Bank. In exceptional cases, the meetings of the board may be held at any other place as decided by the Board;	Only Serial Number Change
32 (iii)	(iii) The meetings of the Board of Directors shall be presided over by the Chairman or in his absence by the Vice-Chairman and in the absence of both Chairman & Vice-Chairman, the Directors present in the Meeting shall elect a Chairman for the Meeting from among themselves;	(iii) 8.2.3. The meetings of the Board of Directors shall be presided over by the Chairman or in his absence by the Vice-Chairman and in the absence of both Chairman & Vice-Chairman, the Directors present in the Meeting shall elect a Chairman for the Meeting from among themselves;	8.2.3	8.2.3. The meetings of the Board of Directors shall be presided over by the Chairman or in his absence by the Vice-Chairman and in the absence of both Chairman & Vice-Chairman, the Directors present in the Meeting shall elect a Chairman for the Meeting from among themselves;	Only Serial Number Change
32 (iv)	(iv) 7 days' notice shall ordinarily be necessary for the meeting of the Board of Directors;	(iv) 8.2.4. 7 days' notice shall ordinarily be necessary for the meeting of the Board of Directors;	8.2.4	8.2.4. 7 days' notice shall ordinarily be necessary for the meeting of the Board of Directors;	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
32 (v)	(v) The quorum for the meeting of the Board of Directors shall be 1/3 rd of its total strength.	(v) 8.2.5. The quorum for the meeting of the Board of Directors shall be 1/3 rd of its total strength.	8.2.5	8.2.5. The quorum for the meeting of the Board of Directors shall be 1/3 rd of its total strength.	Only Serial Number Change
33	33. TERM OF THE BOARD OF DIRECTORS	33. TERM OF THE BOARD OF DIRECTORS 8.3. Term of the Board of Directors	8.3	8.3. Term of the Board of Directors	Only Serial Number Change
33	The term of the office of the elected Members of the Board of Directors shall be 5 years from the date of election. The elected members of the board shall be eligible for the re-election. The term of office of the members of the Board who are nominees of the Government or institutions or federations shall be as indicated from time to time by the Government or the concerned Institutions. The elected members of the Board shall be eligible for re-election.	33. The term of the office of the elected Members of the Board of Directors shall be 5 years from the date of election. The elected members of the board shall be eligible for the re-election. The term of office of the members of the Board who are nominees of the Government or institutions or federations shall be as indicated from time to time by the Government or the concerned Institutions. The elected members of the Board shall be eligible for re-election. 8.3.1. The term of the office of the elected Members of the Board of Directors shall be 5 years from the date of election; 8.3.2. The elected members of the board shall be eligible for the re-election as per MSCS Act & Rules;	8.3.1	8.3.1. The term of the office of the elected Members of the Board of Directors shall be 5 years from the date of election;	Modified as per Section 45J (5) of MSCS Act, 2002
	New clause Added	8.3.2. The elected members of the board shall be eligible for the re-election as per MSCS Act & Rules;	8.3.2	8.3.2. The elected members of the board shall be eligible for the re-election as per MSCS Act & Rules;	As per Section 45(4) of MSCS Act, 2002
	New clause Added	8.3.3. The term of office of the members of the Board who are nominees of the Government or institutions or federations shall be as indicated from time to time by the Government or the concerned Institutions;	8.3.3	8.3.3. The term of office of the members of the Board who are nominees of the Government or institutions or federations shall be as indicated from time to time by the Government or the concerned Institutions;	As per Section 48 (1) and (2) of MSCS Act, 2002
	New clause Added	8.3.4. Notwithstanding anything contained in these bye-laws, if any vacancy on the Board of Directors occurs, for any reason, in respect of elected seats, while the term of the office of the Board is less than half of its original term, such vacancy can be filled in, up to two seats, by the remaining members of the Board of Directors, from amongst the members of the same class/category of the bank, who are otherwise qualified to be directors of the bank, by way of co-option, and such co-opted directors shall have the same rights, duties, authorities, functions and obligations as that of other existing elected directors, as also, the term of office of such co-opted directors shall be coterminous, with the term of the Board of the bank;	8.3.4	8.3.4. Notwithstanding anything contained in these bye-laws, if any vacancy on the Board of Directors occurs, for any reason, in respect of elected seats, while the term of the office of the Board is less than half of its original term, such vacancy can be filled in, up to two seats, by the remaining members of the Board of Directors, from amongst the members of the same class/category of the bank, who are otherwise qualified to be directors of the bank, by way of co-option, and such co-opted directors shall have the same rights, duties, authorities, functions and obligations as that of other existing elected directors, as also, the term of office of such co-opted directors shall be coterminous, with the term of the Board of the bank;	As per Section 45E read with Sec.45 of MSCS Act, 2002
34	34. POWERS & FUNCTIONS OF THE BOARD OF DIRECTORS	34 8.4. Powers & Functions of the Board of Directors	8.4	8.4. Powers & Functions of the Board of Directors	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
34 i.	i. The Board may exercise all such powers as may be necessary and expedient for the purpose and / or interest of the Bank.	i- 8.4.1. The Board may exercise all such powers as may be necessary and expedient for the purpose and / or interest of the Bank.	8.4.1	8.4.1. The Board may exercise all such powers as may be necessary and expedient for the purpose and / or interest of the Bank;	Only Serial Number Change
34 ii.	ii. To admit members.	ii- 8.4.2. To admit members.	8.4.2	8.4.2. To admit members;	Only Serial Number Change
	New clause Added	8.4.3. To elect Chairman and Vice Chairman of the Bank;	8.4.3	8.4.3. To elect Chairman and Vice Chairman of the Bank;	As per Section 49 (2)(aa) of MSCS Act, 2002
	New clause Added	8.4.4. To fill vacancy / vacancies of the Board by election;	8.4.4	8.4.4. To fill vacancy / vacancies of the Board by election;	As per Section 45(J)(5) of MSCS Act, 2002
	New clause Added	8.4.5. To frame regulation for the election of delegates to general body, members to Board and conduct meeting of general body and the Board as per the provisions of the Act;	8.4.5	8.4.5. To frame regulation for the election of delegates to general body, members to Board and conduct meeting of general body and the Board as per the provisions of the Act;	As per Clause No.34(i) of Model Bye Laws
	New clause Added	8.4.6. To authorise convening of Meetings of the General Body;	8.4.6	8.4.6. To authorise convening of Meetings of the General Body;	As per Clause No.34(c) of Model Bye Laws
34 iii.	iii. To consider applications for allotment, transfer of shares and / or resignation.	iii- 8.4.7. To consider applications for allotment, transfer of shares and / or resignation-;	8.4.7	8.4.7. To consider applications for allotment, transfer of shares and / or resignation;	Only Serial Number Change
34 iv.	iv. To raise with or without security loans, overdrafts and cash credits within the maximum limit of borrowing fixed by the General Body of the Bank, & to approve the terms and conditions of such borrowings.	iv- 8.4.8. To raise with or without security loans, overdrafts and cash credits within the maximum limit of borrowing fixed by the General Body of the Bank, & to approve the terms and conditions of such borrowings-;	8.4.8	8.4.8. To raise with or without security loans, overdrafts and cash credits within the maximum limit of borrowing fixed by the General Body of the Bank, & to approve the terms and conditions of such borrowings;	Only Serial Number Change
34 v.	v. To approve the annual balance sheet, statement of profit and loss account and other statements for being placed before the members at the Annual General Meeting.	v- 8.4.9. To approve the annual balance sheet, statement of profit and loss account and other statements for being placed before the members at the Annual General Meeting	8.4.9	8.4.9. To approve the annual balance sheet, statement of profit and loss account and other statements for being placed before the members at the Annual General Meeting;	Only Serial Number Change
	New clause Added	8.4.10. To recommend to the General Body distribution of Profits;	8.4.10	8.4.10. To recommend to the General Body distribution of Profits;	As per Clause No.34(n) of Model Bye Laws



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
34 vi.	vi. To consider application for loans and advances and discounting of bills and to determine the terms and conditions thereof.	vi: 8.4.11. To consider application for loans and advances and discounting of bills and to determine the terms and conditions thereof;	8.4.11	8.4.11. To consider application for loans and advances and discounting of bills and to determine the terms and conditions thereof;	Only Serial Number Change
34 vii.	vii. To enter into participation, arrangements with any commercial or co-operative bank and financial corporation for the purposes of loans and advances and to determine the terms & conditions of participation.	vii: 8.4.12. To enter into participation, arrangements with any commercial or co-operative bank and financial corporation for the purposes of loans and advances and to determine the terms & conditions of participation;	8.4.12	8.4.12. To enter into participation, arrangements with any commercial or co-operative bank and financial corporation for the purposes of loans and advances and to determine the terms & conditions of participation;	Only Serial Number Change
34 viii.	viii. To consider cases of arrears and defaults of loans, over-drafts, advances and cash credit due from constituents and approve the action to be taken for recovery of the same.	viii: 8.4.13. To consider cases of arrears and defaults of loans, over-drafts, advances and cash credit due from constituents and approve the action to be taken for recovery of the same;	8.4.13	8.4.13 To consider cases of arrears and defaults of loans, over-drafts, advances and cash credit due from constituents and approve the action to be taken for recovery of the same;	Only Serial Number Change
34 ix.	ix. To consider the proposal to modify, alter, delete and add to the terms and conditions governing the outstanding loans, overdrafts, cash credits and advances due from constituents.	ix: 8.4.14. To consider the proposal to modify, alter, delete and add to the terms and conditions governing the outstanding loans, overdrafts, cash credits and advances due from constituents;	8.4.14	8.4.14. To consider the proposal to modify, alter, delete and add to the terms and conditions governing the outstanding loans, overdrafts, cash credits and advances due from constituents;	Only Serial Number Change
34 x.	x. To approve investment in Government and trustee securities, deposits & other approved securities.	x: 8.4.15. To approve investment in Government and trustee securities, deposits & other approved securities;	8.4.15	8.4.15. To approve investment in Government and trustee securities, deposits & other approved securities;	Only Serial Number Change
34 xi.	xi. To approve, purchase, sale and / or pledge of Government and trustee securities and other approved securities on behalf of the Bank and to delegate such powers jointly, to two officers.	xi: 8.4.16. To approve, purchase, sale and / or pledge of Government and trustee securities and other approved securities on behalf of the Bank and to delegate such powers jointly, to two officers;	8.4.16	8.4.16. To approve, purchase, sale and/or pledge of Government and trustee securities and other approved securities on behalf of the Bank and to delegate such powers jointly, to two officers;	Only Serial Number Change
34 xii.	xii. To consider proposals for opening branches.	xii: 8.4.17. To consider proposals for opening branches;	8.4.17	8.4.17. To consider proposals for opening branches;	Only Serial Number Change
34 xiii.	xiii. To fix the rate of interest on loans and deposits in accordance with the directions of Reserve Bank of India from time to time.	xiii: 8.4.18. To fix the rate of interest on loans and deposits in accordance with the directions of Reserve Bank of India from time to time;	8.4.18	8.4.18. To fix the rate of interest on loans and deposits in accordance with the directions of Reserve Bank of India from time to time;	Only Serial Number Change
34 xiv.	xiv. To institute, defend, conduct, compromise, abandon, or withdraw any legal proceedings by or against the Bank, or the Board or its legal proceedings by or against the Bank, or the Board for its officers or employees.	xiv: 8.4.19. To institute, defend, conduct, compromise, abandon, or withdraw any legal proceedings by or against the Bank, or the Board or its legal proceedings by or against the Bank, or the Board for its officers or employees;	8.4.19	8.4.19. To institute, defend, conduct, compromise, abandon, or withdraw any legal proceedings by or against the Bank, or the Board or its legal proceedings by or against the Bank, or the Board for its officers or employees;	Only Serial Number Change
34 xv.	xv. To approve appointment of brokers, agents, experts, consultants, advocate(s) and enquiry officers and any other personnel or agency or a firm and to fix their remuneration.	xv: 8.4.20. To approve appointment of brokers, agents, experts, consultants, advocate(s) and enquiry officers and any other personnel or agency or a firm and to fix their remuneration;	8.4.20	8.4.20. To approve appointment of brokers, agents, experts, consultants, advocate(s) and enquiry officers and any other personnel or agency or a firm and to fix their remuneration;	Only Serial Number Change
34 xvi.	xvi. To consider proposal for creating posts of officers and junior and other staff on the Bank's establishment and to frame rules	xvi: 8.4.21. To consider proposal for creating posts of officers and junior and other staff on the Bank's establishment and to frame rules prescribing the procedure	8.4.21	8.4.21. To consider proposal for creating posts of officers and junior and other staff on the Bank's establishment and to frame rules prescribing the procedure for filling	Only Serial Number Change



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

७६

वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	prescribing the procedure for filling the vacancies, either by direct recruitment or by promotion from the existing members of staff and fix their qualifications, scales of pay and other allowances, to alter, to add, to delete as such including disciplinary action against such employee.	for filling the vacancies, either by direct recruitment or by promotion from the existing members of staff and fix their qualifications, scales of pay and other allowances, to alter, to add, to delete as such including disciplinary action against such employee		the vacancies, either by direct recruitment or by promotion from the existing members of staff and fix their qualifications, scales of pay and other allowances, to alter, to add, to delete as such including disciplinary action against such employee;	
34 xvii.	To appoint or remove a Chief Executive Officer subject to prior approval from the Reserve Bank. In case the Board decides to terminate the Chief Executive Officer before the expiry of tenure, it shall seek prior approval of the Reserve Bank, by submitting detailed reasons thereof along with the relevant documents and a Board resolution to that effect and to appoint or remove any officer other than Chief Executive Officer/Managing Director/Whole Time Director or any name it may be called in the interest of the Bank for efficient conduct of the Bank's business and to fix his remuneration and to frame rules serving the disciplinary action against erring employees.	xxvii: 8.4.22 To appoint or remove a Chief Executive Officer subject to prior approval from the Reserve Bank. In case the Board decides to terminate the Chief Executive Officer before the expiry of tenure, it shall seek prior approval of the Reserve Bank, by submitting detailed reasons thereof along with the relevant documents and a Board resolution to that effect and to appoint or remove any officer other than Chief Executive Officer/Managing Director/Whole Time Director or any name it may be called in the interest of the Bank for efficient conduct of the Bank's business and to fix his remuneration and to frame rules serving the disciplinary action against erring employees;	8.4.22	8.4.22. To appoint or remove a Chief Executive Officer subject to prior approval from the Reserve Bank. In case the Board decides to terminate the Chief Executive Officer before the expiry of tenure, it shall seek prior approval of the Reserve Bank, by submitting detailed reasons thereof along with the relevant documents and a Board resolution to that effect and to appoint or remove any officer other than Chief Executive Officer/Managing Director/Whole Time Director or any name it may be called in the interest of the Bank for efficient conduct of the Bank's business and to fix his remuneration and to frame rules serving the disciplinary action against erring employees;	Only Serial Number Change
34 xviii.	To appoint a staff committee every year consisting of the Chairman, the Chief Executive Officer and 3 other directors for disposal of all matters concerning the paid staff of the Bank such as selection, appointment, promotions, training disciplinary action & punishment.	xxviii: 8.4.23. To appoint a staff committee every year consisting of the Chairman, the Chief Executive Officer and 3 other directors for disposal of all matters concerning the paid staff of the Bank such as selection, appointment, promotions, training disciplinary action & punishment.	8.4.23	8.4.23. To appoint a staff committee every year consisting of the Chairman, the Chief Executive Officer and 3 other directors for disposal of all matters concerning the paid staff of the Bank such as selection, appointment, promotions, training disciplinary action & punishment;	Only Serial Number Change
34 xix.	To consider payment of compensation, advance rent or long term advance with or without security for the purpose of securing premises for the Bank's offices on lease or tenancy basis.	xxix: 8.4.24. To consider payment of compensation, advance rent or long term advance with or without security for the purpose of securing premises for the Bank's offices on lease or tenancy basis.	8.4.24	8.4.24. To consider payment of compensation, advance rent or long-term advance with or without security for the purpose of securing premises for the Bank's offices on lease or tenancy basis;	Only Serial Number Change
34 xx.	To prepare annual budget, estimates within which the Chief Executive Officer may incur expenditure for proper and efficient working of the Bank.	xxx: 8.4.25. To prepare annual budget, estimates within which the Chief Executive Officer may incur expenditure for proper and efficient working of the Bank.	8.4.25	8.4.25. To prepare annual budget, estimates within which the Chief Executive Officer may incur expenditure for proper and efficient working of the Bank;	Only Serial Number Change
34 xxi.	To accept deposits of all kinds and types.	xxxi. 8.4.26. To accept deposits of all kinds and types.	8.4.26	8.4.26. To accept deposits of all kinds and types;	Only Serial Number Change
34 xxii.	To constitute an Executive Committee and other committees or sub-committees as may be considered necessary.	xxxii: 8.4.27. To constitute an Executive Committee and other committees or sub-committees as may be considered necessary.	8.4.27	8.4.27. To constitute an Executive Committee and other committees or sub-committees as may be considered necessary;	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
34 xxiii.	xxiii. To arrange for election of Directors of the Board.	xxiii: 8.4.28. To arrange for election of Directors of the Board.	8.4.28	8.4.28. To arrange for election of Directors of the Board;	Only Serial Number Change
34 xxiv.	xxiv. To open bank accounts, with any Bank or Financial institution and to authorize officers of the Bank to deal with the same.	xxiv: 8.4.29. To open bank accounts, with any Bank or Financial institution and to authorize officers of the Bank to deal with the same.	8.4.29	8.4.29. To open bank accounts, with any Bank or Financial institution and to authorize officers of the Bank to deal with the same;	Only Serial Number Change
34 xxv.	xxv. To nominate representatives of the Bank on the various committees. General Body Meetings whenever necessary and for attending conferences, seminars etc.	xxv: 8.4.30. To nominate representatives of the Bank on the various committees. General Body Meetings whenever necessary and for attending conferences, seminars etc.	8.4.30	8.4.30. To nominate representatives of the Bank on the various committees. General Body Meetings whenever necessary and for attending conferences, seminars etc.;	Only Serial Number Change
34 xxvi.	xxvi. To make, alter, rescind or abrogate the rules from time to time regarding the following –	xxvi: 8.4.31. To make, alter, rescind or abrogate the rules from time to time regarding the following –	8.4.31	8.4.31. To make, alter, rescind or abrogate the rules from time to time regarding the following –	Only Serial Number Change
34 xxvii. a)	a) Deposits of all kinds and types.	a) 8.4.31.1. Deposits of all kinds and types.	8.4.31.1	8.4.31.1. Deposits of all kinds and types;	Only Serial Number Change
34 xxvi. b)	b) Travelling allowances of directors and salaried staff.	b) 8.4.31.2. Travelling allowances of directors and salaried staff.	8.4.31.2	8.4.31.2. Travelling allowances of directors and salaried staff;	Only Serial Number Change
34 xxvi. c)	c) Provident fund, bonus and gratuity.	c) 8.4.31.3. Provident fund, bonus and gratuity.	8.4.31.3	8.4.31.3. Provident fund, bonus and gratuity;	Only Serial Number Change
34 xxvi. d)	d) Service Rules.	d) 8.4.31.4. Service Rules.	8.4.31.4	8.4.31.4. Service Rules.	Only Serial Number Change
34 xxvii.	xxvii. To sanction instalments for loans and to give extension to repay the loans and cash credits not more than one year.	xxvii: 8.4.32. To sanction instalments for loans and to give extension to repay the loans and cash credits not more than one year.	8.4.32	8.4.32. To sanction instalments for loans and to give extension to repay the loans and cash credits not more than one year;	Only Serial Number Change
34 xxviii.	xxviii. To delegate the powers to the Chairman and Chief Executive Officer or any officer either jointly or singly to sanction loans up to the limits as decided by the Board from time to time.	xxviii: 8.4.33. To delegate the powers to the Chairman and Chief Executive Officer or any officer either jointly or singly to sanction loans up to the limits as decided by the Board from time to time;	8.4.33	8.4.33. To delegate the powers to the Chairman and Chief Executive Officer or any officer either jointly or singly to sanction loans up to the limits as decided by the Board from time to time;	Only Serial Number Change
34 xxix.	xxix. To perform all acts connected with the administration of the Bank and to undertake all activities and business in furtherance of the aims and objects of the Bank.	xxix: 8.4.34. To perform all acts connected with the administration of the Bank and to undertake all activities and business in furtherance of the aims and objects of the Bank	8.4.34	8.4.34. To perform all acts connected with the administration of the Bank and to undertake all activities and business in furtherance of the aims and objects of the Bank	Only Serial Number Change
34 xxx.	xxx. To delegate the powers to Managing Director, General Manager, Chief Executive Officer, Joint General Manager, Deputy General Manager, Regional Manager, Asst. General Manager, Chief Manager, Manager and other Officers of the Bank pertaining to any civil, criminal, co-operative, labour	xxx: 8.4.35. To delegate the powers to Managing Director, Chief Executive Officer, Chief General Manager , General Manager, Joint General Manager, Deputy General Manager, Regional Manager, Asst. General Manager, Chief Manager, Manager and other Officers of the Bank pertaining to any civil, criminal, co-operative, labour	8.4.35	8.4.35. To delegate the powers to Managing Director, Chief Executive Officer, Chief General Manager, General Manager, Joint General Manager, Deputy General Manager, Regional Manager, Asst. General Manager, Chief Manager, Manager and other Officers of the Bank pertaining to any civil, criminal, co-operative, labour courts or pertaining to any other courts and in the matters	Sr.No.Change with only CGM post added and redrafted.



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

७६

वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	courts or pertaining to any other courts and in the matters of Govt., Semi-govt. or other offices with respect to the Bank and also to sign the documents or to present or to withdraw or to do other concern relevant acts in respect of the said matters as per the resolution.	Govt., Semi-govt. or other offices with respect to the Bank and also to sign the documents or to present or to withdraw or to do other concern relevant acts in respect of the said matters as per the resolution.		of Govt., Semi-govt. or other offices with respect to the Bank and also to sign the documents or to present or to withdraw or to do other concern relevant acts in respect of the said matters as per the resolution.	
34 xxxi.	xxxi. To make agreement with employees or their representatives or union regarding the pay scales, service rules of the employees.	xxxxi: 8.4.36 To make agreement with employees or their representatives or union regarding the pay scales, service rules of the employees;	8.4.36	8.4.36. To make agreement with employees or their representatives or union regarding the pay scales, service rules of the employees;	Only Serial Number Change
34 xxxii	xxxii. To appoint 'Internal Auditors' to carry out internal audit of the Bank's Head Office and Branches and decide their remuneration	xxxxii: 8.4.37. To appoint 'Internal Auditors' to carry out internal audit of the Bank's Head Office and Branches and decide their remuneration	8.4.37	8.4.37 To appoint 'Internal Auditors' to carry out internal audit of the Bank's Head Office and Branches and decide their remuneration;	Only Serial Number Change
34 xxxiii.	xxxiii. To Participate with other commercial or Co-operative banks for an expensive Programme to utilize more, the modern technology in the bank or to make agreement with other banks and fix terms and conditions to make use of our such technology for their use and their technology/ arrangements for our bank.	xxxxiii: 8.4.38. To Participate with other commercial or Co-operative banks for an expensive Programme to utilize more, the modern technology in the bank or to make agreement with other banks and fix terms and conditions to make use of our such technology for their use and their technology/ arrangements for our bank.	8.4.38	8.4.38. To Participate with other commercial or Co-operative banks for an expensive Programme to utilize more, the modern technology in the bank or to make agreement with other banks and fix terms and conditions to make use of our such technology for their use and their technology/ arrangements for our bank;	Only Serial Number Change
34 xxxiv.	xxxiv. To acquire and disposal of movable and immovable property.	xxxxiv: 8.4.39. To acquire and disposal of movable and immovable property.	8.4.39	8.4.39. To acquire and disposal of movable and immovable property;	Only Serial Number Change
34 xxxv.	xxxv. To raise funds.	xxxxv: 8.4.40. To raise funds.	8.4.40	8.4.40. To raise funds;	Only Serial Number Change
34 xxxvi.	xxxvi. To interpret organizational objectives and set up specified goals to achieve towards the objectives.	xxxxvi: 8.4.41. To interpret organizational objectives and set up specified goals to achieve towards the objectives.	8.4.41	8.4.41. To interpret organizational objectives and set up specified goals to achieve towards the objectives;	Only Serial Number Change
	New clause Added	8.4.42. To Consider statutory Audit report and compliance report and place same before General Body;	8.4.42	8.4.42. To Consider statutory Audit report and compliance report and place same before General Body;	As per Section 49(2)(g) of MSCS Act, 2002
	New clause Added	8.4.43. To review the membership in other cooperatives or other institutes;	8.4.43	8.4.43. To review the membership in other cooperatives or other institutes;	As per Section 49(2)(i) of MSCS Act, 2002
	New clause Added	8.4.44. To take such other measures or to do such other acts as may be prescribed or required under MSCS Act 2002, BR Act 1949, RBI Guidelines or these Bye-Laws or as may be delegated by General Body;	8.4.44	8.4.44. To take such other measures or to do such other acts as may be prescribed or required under MSCS Act 2002, BR Act 1949, RBI Guidelines or these Bye-Laws or as may be delegated by General Body;	As per Section 49(2)(m) of MSCS Act, 2002



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	New clause Added	8.4.45. To ensure overall supervision, compliance and control over functioning of the Bank with formulation of policies by perusing guidelines issued by regulators with maintaining necessary confidentiality required in line with economic trends, customer service improvement etc.	8.4.45	8.4.45. To ensure overall supervision, compliance and control over functioning of the Bank with formulation of policies by perusing guidelines issued by regulators with maintaining necessary confidentiality required in line with economic trends, customer service improvement etc.	As per Clause No.2.1 of RBI Master Circular issued on Board of Directors dated 01.04.2025
35	35. REMOVAL OF ELECTED MEMBERS OF THE BANK BY THE GENERAL BODY.	35 8.5. Removal of Elected Members of the Bank by the General Body	8.5	8.5. Removal of Elected Members of the Bank by the General Body	Only Serial Number Change
35	Any elected member of the Board, who has acted adversely to the interest of the Bank, may on the basis of report of the Central Registrar or otherwise be removed from the Board upon a resolution of the General Body passed at its meeting by a majority of not less than 2/3rd of members present and voting at the said meeting. Provided that the member concerned shall not be removed unless he has been given a reasonable opportunity of making representation in the matter	35: 8.5.1. Any elected member of the Board, who has acted adversely to the interest of the Bank, may on the basis of report of the Central Registrar or otherwise be removed from the Board upon a resolution of the General Body passed at its meeting by a majority of not less than 2/3rd of members present and voting at the said meeting. Provided that the member concerned shall not be removed unless he has been given a reasonable opportunity of making representation in the matter.	8.5.1	8.5.1. Any elected member of the Board, who has acted adversely to the interest of the Bank, may on the basis of report of the Central Registrar or otherwise be removed from the Board upon a resolution of the General Body passed at its meeting by a majority of not less than 2/3rd of members present and voting at the said meeting. Provided that the member concerned shall not be removed unless he has been given a reasonable opportunity of making representation in the matter.	Only Serial Number Change
36	36. COMMITTEES – EXECUTIVE/SUB-COMMITTEES	36: 8.6. Committees – Executive/Sub-Committees	8.6	8.6. Committees – Executive/Sub-Committees	Only Serial Number Change
36	The Board of Directors may constitute an Executive Committee and other Committees/ Sub-Committees as may be considered necessary, provided that other committees or sub-committees other than the Executive Committee shall not exceed three. The Board may delegate any of its powers and functions mentioned in Bye Law No. 34 to an Executive Committee. The composition of other Committees/Sub-committees, their functions, quorum, days of notice etc., shall be as decided by the Board of Directors from time-to-time.	36 The Board of Directors may constitute an Executive Committee and other Committees/ Sub-Committees as may be considered necessary, provided that other committees or sub-committees other than the Executive Committee shall not exceed three. The Board may delegate any of its powers and functions mentioned in Bye Law No. 34 to an Executive Committee. The composition of other Committees/Sub-committees, their functions, quorum, days of notice etc., shall be as decided by the Board of Directors from time-to-time: 8.6.1. The Board shall constitute an Executive Committee and other committees or sub-committees as be considered necessary; provided that the board shall constitute -	8.6.1	8.6.1. The Board shall constitute an Executive Committee and other committees or sub-committees as be considered necessary; provided that the board shall constitute -	Sr.No.Change and redrafted as per Section 53 of MCS Act, 2002
	New clause Added	8.6.1.1. An Audit and Ethics Committee;	8.6.1.1	8.6.1.1. An Audit and Ethics Committee;	As per Sec.53(1)(a) of MCS Act, 2002



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

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वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	New clause Added	8.6.1.2. A Committee on prevention of sexual harassment at workplace.	8.6.1.2.	8.6.1.2. A Committee on prevention of sexual harassment at workplace.	As per Section 53 (1)(b) of MSCS Act, 2002
	New clause Added	8.6.2. The Audit and Ethics Committee shall perform the following functions as are assigned to it:	8.6.2	8.6.2. The Audit and Ethics Committee shall perform the following functions as are assigned to it:	As per Clause No.3.1 and 3.1.2 of RBI Master Circular on Board of Directors dated 01.04.2025.
	New clause Added	8.6.2.1. All information and explanations necessary for audit and audit compliance purpose;	8.6.2.1	8.6.2.1. All information and explanations necessary for audit and audit compliance purpose;	As per Clause No.3.1.2 of Master Circular on Board of Directors dated 01.04.2025
	New clause Added	8.6.2.2. Strengthen internal control to avoid incidences of fraud and malpractices and, oversee the operation of total audit function in the Bank;	8.6.2.2	8.6.2.2. Strengthen internal control to avoid incidences of fraud and malpractices and, oversee the operation of total audit function in the Bank;	As per Clause No.3.1.2 of Master Circular on Board of Directors dated 01.04.2025
	New clause Added	8.6.2.3. Review of various audit reports as per RBI guidelines and suggest corrective actions, compliances;	8.6.2.3	8.6.2.3. Review of various audit reports as per RBI guidelines and suggest corrective actions, compliances;	As per Clause No.3.1.2 of Master Circular on Board of Directors dated 01.04.2025
	New clause Added	8.6.2.4. Review and action taken on Statutory Audit report, Review of RBI Inspection report including various information submitted to RBI as per demand	8.6.2.4	8.6.2.4. Review and action taken on Statutory Audit report, Review of RBI Inspection report including various information submitted to RBI as per demand and	As per Clause No.3.1.2 of



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
		and compliances made thereon;		compliances made thereon;	RBI Circular on composition of Board of Directors dated 01.04.2025
	New clause Added	8.6.2.5. Any other audit related work delegated by the Board.	8.6.2.5	8.6.2.5. Any other audit related work delegated by the Board.	As per Clause No.3.1.2 of Master Circular on Board of Directors dated 01.04.2025
	New clause Added	8.6.3. The Committee on prevention of sexual harassment at workplace shall perform the following functions as are assigned to it:	8.6.3	8.6.3. The Committee on prevention of sexual harassment at workplace shall perform the following functions as are assigned to it:	As per POSCH Act, 2013
	New clause Added	8.6.3.1. Fair and impartial inquiries into all complaint of sexual harassment;	8.6.3.1	8.6.3.1. Fair and impartial inquiries into all complaint of sexual harassment;	As per POSCH Act
	New clause Added	8.6.3.2. Create and maintain a safe and respectful workplace environment free from sexual harassment;	8.6.3.2	8.6.3.2. Create and maintain a safe and respectful workplace environment free from sexual harassment;	As per POSCH Act
	New clause Added	8.6.3.3. Monitors the implementation of any recommendations made in the meeting;	8.6.3.3	8.6.3.3. Monitors the implementation of any recommendations made in the meeting;	As per POSCH Act
	New clause Added	8.6.3.4. Submit an annual report to the Board.	8.6.3.4	8.6.3.4. Submit an annual report to the Board.	Functions defined as per Clause 35 of Model Bye Laws issued by CRCS.
	New clause Added	8.6.4. Composition and Function of the Executive committee or other committee	8.6.4	8.6.4. Composition and Function of the Executive committee or other committee	Functions defined as per Clause 35 of Model Bye Laws issued by CRCS.
	New clause Added	8.6.4.1. The board may delegate its powers and functions mentioned herein above under "Powers and Functions of the Board of Directors of the Bank" to Executive Committee or Other Committee or Sub-Committee.	8.6.4.1	8.6.4.1. The board may delegate its powers and functions mentioned herein above under "Powers and Functions of the Board of Directors of the Bank" to Executive Committee or Other Committee or Sub-Committee.	As per Clause No.34(s) of Model Bye Laws



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

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वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	New clause Added	8.6.4.2. The committee will report its all decisions, recommendations to the Board.	8.6.4.2	8.6.4.2. The committee will report its all decisions, recommendations to the Board.	Added for better corporate governance
37	37. CHAIRMAN AND VICE-CHAIRMAN	37 8.6.5. Chairman and Vice-Chairman	8.6.5	8.6.5. Chairman and Vice-Chairman	Only Serial Number Change
37	There shall be a Chairman and a Vice-Chairman elected by the Board of Directors from among themselves. The Chairman and in his absence, the Vice-Chairman shall preside over the Meeting of the General Body and the Board of Directors.	37 8.6.5.1. There shall be a Chairman, and a Vice-Chairman elected by the Board of Directors from among themselves. The Chairman and in his absence, the Vice-Chairman shall preside over the Meeting of the General Body and the Board of Directors.	8.6.5.1	8.6.5.1. There shall be a Chairman, and a Vice-Chairman elected by the Board of Directors from among themselves. The Chairman and in his absence, the Vice-Chairman shall preside over the Meeting of the General Body and the Board of Directors.	Only Serial Number Change
37	The terms of office of the Chairman and Vice-Chairman shall be co-terminus with the term of the elected Members of the Board unless Chairman or Vice-Chairman ceases to be a Director earlier. In case of any vacancy within this period, the Board shall fill up the vacancy through re-election for the unexpired term of the Board.	37 8.6.5.2. The terms of office of the Chairman and Vice-Chairman shall be co-terminus with the term of the elected Members of the Board unless Chairman or Vice-Chairman ceases to be a Director earlier. In case of any vacancy within this period, the Board shall fill up the vacancy through re-election for the unexpired term of the Board.	8.6.5.2	8.6.5.2. The terms of office of the Chairman and Vice-Chairman shall be co-terminus with the term of the elected Members of the Board unless Chairman or Vice-Chairman ceases to be a Director earlier. In case of any vacancy within this period, the Board shall fill up the vacancy through re-election for the unexpired term of the Board.	Only Serial Number Change
38	38. POWERS AND FUNCTIONS OF THE CHAIRMAN	38: 8.6.6. Powers and Functions of the Chairman	8.6.6	8.6.6. Powers and Functions of the Chairman	Only Serial Number Change
38 1.	1. The Chairman shall have the following powers and functions:	1: 8.6.6. The Chairman shall have the following powers and functions:	8.6.6	8.6.6. The Chairman shall have the following powers and functions:	Only Serial Number Change
38 2.	2. He shall preside over the meeting of the General Body, Board of Directors and Executive Committee;	2: 8.6.6.1. He shall preside over the meeting of the General Body, Board of Directors and Executive Committee	8.6.6.1	8.6.6.1. He shall preside over the meeting of the General Body, Board of Directors and Executive Committee	Only Serial Number Change
38 3.	3. The Chairman shall sign the proceedings of all the meetings presided over by him;	3: 8.6.6.2. The Chairman shall sign the proceedings of all the meetings presided over by him;	8.6.6.2	8.6.6.2. The Chairman shall sign the proceedings of all the meetings presided over by him;	Only Serial Number Change
38 4.	4. In the event of equality of votes on a resolution the Chairman shall have a casting vote in the meeting;	4: 8.6.6.3. In the event of equality of votes on a resolution the Chairman shall have a casting vote in the meeting;	8.6.6.3	8.6.6.3. In the event of equality of votes on a resolution the Chairman shall have a casting vote in the meeting;	Only Serial Number Change
38 5.	5. To convene the meeting of the Board of Directors, Executive Committee and other committees of which he is the Chairman;	5: 8.6.6.4. To convene the meeting of the Board of Directors, Executive Committee and other committees of which he is the Chairman;	8.6.6.4	8.6.6.4. To convene the meeting of the Board of Directors, Executive Committee and other committees of which he is the Chairman;	Only Serial Number Change
38 6.	6. The Chairman may delegate any of his powers and functions to the Vice-Chairman;	6: 8.6.6.5. The Chairman may delegate any of his powers and functions to the Vice-Chairman;	8.6.6.5	8.6.6.5. The Chairman may delegate any of his powers and functions to the Vice-Chairman;	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
39	39. CHIEF EXECUTIVE OFFICER	39: 8.6.7. Chief Executive Officer:	8.6.7	8.6.7 Chief Executive Officer:	Only Serial Number Change
39	CHIEF EXECUTIVE OFFICER- The Chief Executive Officer is called as Chief Executive Officer of Bank and shall be appointed by the Board, subject to prior approval from the Reserve Bank, and he/she shall aid and assist the Board of Directors in its functions. He/ she shall be member of all the committees, sub-committees and subgroups excluding Audit and High Value Fraud Monitoring Committee of the Board of Directors as may be constituted.	39: 8.6.7. The Chief Executive Officer is called as Chief Executive Officer of Bank and shall be appointed by the Board, subject to prior approval from the Reserve Bank of India, and he/she shall aid and assist the Board of Directors in its functions. He/ she shall be member of all the committees, sub-committees and subgroups excluding Audit and High Value Fraud Monitoring Committee of the Board of Directors as may be constituted.	8.6.7	8.6.7. The Chief Executive Officer is called as Chief Executive Officer of Bank and shall be appointed by the Board, subject to prior approval from the Reserve Bank of India, and he/she shall aid and assist the Board of Directors in its functions. He/ she shall be member of all the committees, sub-committees and subgroups excluding Audit and High Value Fraud Monitoring Committee of the Board of Directors as may be constituted.	Only Serial Number Change
39(A)	39(A) Qualifications of the Chief Executive Officer:	39(A): 8.6.7.1 Qualifications of the Chief Executive Officer:	8.6.7.1	8.6.7.1 Qualifications of the Chief Executive Officer:	Only Serial Number Change
39(A) a)	a) A person shall be eligible to be appointed as Chief Executive Officer if he is graduate from any recognized university, together with passing of-	a) 8.6.7.1 A person shall be eligible to be appointed as Chief Executive Officer if he is graduate from any recognized university, together with passing of-	8.6.7.1	8.6.7.1 A person shall be eligible to be appointed as Chief Executive Officer if he is graduate from any recognized university, together with passing of-	Only Serial Number Change
39(A) a) 1	1. CAIIB, or	1: 8.6.7.1.1 CAIIB, or	8.6.7.1.1	8.6.7.1.1 CAIIB, or	Only Serial Number Change
39(A) a) 2	2. DBF/Diploma in Cooperative Business Management, or equivalent qualification, or	2: 8.6.7.1.2 DBF/Diploma in Cooperative Business Management, or equivalent qualification, or	8.6.7.1.2	8.6.7.1.2 DBF/Diploma in Cooperative Business Management, or equivalent qualification, or	Only Serial Number Change
39(A) a) 3	3. Chartered /Cost Accountant, or	3: 8.6.7.1.3 Chartered /Cost Accountant, or	8.6.7.1.3	8.6.7.1.3 Chartered /Cost Accountant, or	Only Serial Number Change
39(A) a) 4	4. Post graduate in any discipline from any recognized university.	4: 8.6.7.1.4 Postgraduate in any discipline from any recognized university.	8.6.7.1.4	8.6.7.1.4 Postgraduate in any discipline from any recognized university.	Only Serial Number Change
39(A) b)	b) Such person may preferably not be less than thirty-five years of age and not more than seventy years of age at the time of his appointment.	b) 8.6.7.1.5 Such person may preferably not be less than thirty-five years of age and not more than seventy years of age at the time of his appointment.	8.6.7.1.5	8.6.7.1.5 Such person may preferably not be less than thirty-five years of age and not more than seventy years of age at the time of his appointment.	Only Serial Number Change
39(A) c)	c) Such person shall have at least eight years' work experience at the middle/senior level management in the banking sector.	c) 8.6.7.1.6 Such person shall have at least eight years' work experience at the middle/senior level management in the banking sector.	8.6.7.1.6	8.6.7.1.6 Such person shall have at least eight years' work experience at the middle/senior level management in the banking sector.	Only Serial Number Change
39(A) d)	d) In addition to above, such person shall also fulfill any other criterion or qualification and shall also submit the necessary forms and documents, as may be prescribed by the Reserve Bank.	d) 8.6.7.1.7 In addition to above, such person shall also fulfill any other criterion or qualification and shall also submit the necessary forms and documents, as may be prescribed by the Reserve Bank.	8.6.7.1.7	8.6.7.1.7 In addition to above, such person shall also fulfill any other criterion or qualification and shall also submit the necessary forms and documents, as may be prescribed by the Reserve Bank.	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
40	40. POWERS AND FUNCTIONS OF THE CHIEF EXECUTIVE OFFICER	40: 8.6.8. Powers and Functions of the Chief Executive Officer	8.6.8	8.6.8 Powers and Functions of the Chief Executive Officer	Only Serial Number Change
40	40. Subject to overall control and general supervision of the Board of Directors, the Managing Director/Chief Executive Officer shall have the following powers, functions and responsibilities:	40: 8.6.8. Subject to overall control and general supervision of the Board of Directors, the Managing Director/Chief Executive Officer shall have the following powers, functions and responsibilities:	8.6.8	8.6.8. Subject to overall control and general supervision of the Board of Directors, the Managing Director/Chief Executive Officer shall have the following powers, functions and responsibilities:	Only Serial Number Change
40(i)	(i) To assist the Board of Directors in the formulation of policies, objectives and planning;	(i) 8.6.8.1. To assist the Board of Directors in the formulation of policies, objectives and planning;	8.6.8.1	8.6.8.1. To assist the Board of Directors in the formulation of policies, objectives and planning;	Only Serial Number Change
40(ii)	(ii) To implement the policies and plans duly approved by the General Body or the Board and furnish to the Board of Directors the periodical information necessary for appraising the activities and progress of achievement towards implementations of the policies and programmes;	(ii) 8.6.8.2. To implement the policies and plans duly approved by the General Body or the Board and furnish to the Board of Directors the periodical information necessary for appraising the activities and progress of achievement towards implementations of the policies and programmes;	8.6.8.2	8.6.8.2. To implement the policies and plans duly approved by the General Body or the Board and furnish to the Board of Directors the periodical information necessary for appraising the activities and progress of achievement towards implementations of the policies and programmes;	Only Serial Number Change
40(iii)	(iii) To summon meetings of various committees including the general body under the instructions of the Chairman;	(iii) 8.6.8.3. To summon meetings of various committees including the general body under the instructions of the Chairman;	8.6.8.3	8.6.8.3. To summon meetings of various committees including the general body under the instructions of the Chairman;	Only Serial Number Change
	New clause Added	8.6.8.4. To participate in BOD meetings and other Meetings	8.6.8.4	8.6.8.4. To participate in BOD meetings and other Meetings	As per Sec.51(2) of MCS Act, 2002.
40(iv)	(iv) To maintain proper records of the Bank;	(iv) 8.6.8.5. To maintain proper records of the Bank;	8.6.8.5	8.6.8.5. To maintain proper records of the Bank;	Only Serial Number Change
40(v)	(v) To manage the funds of the Bank, cause proper accounts to be maintained and audited;	(v) 8.6.8.6. To manage the funds of the Bank, cause proper accounts to be maintained and audited;	8.6.8.6	8.6.8.6. To manage the funds of the Bank, cause proper accounts to be maintained and audited;	Only Serial Number Change
40(vi)	(vi) To attend to all correspondence of the Bank;	(vi) 8.6.8.7. To attend to all correspondence of the Bank;	8.6.8.7	8.6.8.7. To attend to all correspondence of the Bank;	Only Serial Number Change
40(vii)	(vii) To be responsible for collection and safety of the funds;	(vii) 8.6.8.8. To be responsible for collection and safety of the funds;	8.6.8.8	8.6.8.8. To be responsible for collection and safety of the funds;	Only Serial Number Change
40(viii)	(viii) To execute the policies/programmes and business of the Bank and take such action as is necessary to give effect to the resolutions of the General Body, Board of Directors or any other committee constituted under bye-laws;	(viii) 8.6.8.9. To execute the policies/programmes and business of the Bank and take such action as is necessary to give effect to the resolutions of the General Body, Board of Directors or any other committee constituted under bye-laws;	8.6.8.9	8.6.8.9. To execute the policies/programmes and business of the Bank and take such action as is necessary to give effect to the resolutions of the General Body, Board of Directors or any other committee constituted under bye-laws;	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
40(ix)	(ix) To sign all deposit receipts of the Bank with banks in accordance with the resolution of the executive committee;	(ix) 8.6.8.10 . To sign all deposit receipts of the Bank with banks in accordance with the resolution of the executive committee;	8.6.8.10	8.6.8.10. To sign all deposit receipts of the Bank with banks in accordance with the resolution of the executive committee;	Only Serial Number Change
40(x)	(x) To endorse and transfer promissory notes and other securities and to endorse, sign, encash cheques and negotiate instruments on behalf of the Bank;	(x) 8.6.8.11 . To endorse and transfer promissory notes and other securities and to endorse, sign, encash cheques and negotiate instruments on behalf of the Bank;	8.6.8.11	8.6.8.11. To endorse and transfer promissory notes and other securities and to endorse, sign, encash cheques and negotiate instruments on behalf of the Bank;	Only Serial Number Change
40(xi)	(xi) To be the office of the Bank to sue or to be sued on behalf of the Bank and sign all books and arrangements in favour of the Bank;	(xi) 8.6.8.12 . To be the office of the Bank to sue or to be sued on behalf of the Bank and sign all books and arrangements in favour of the Bank;	8.6.8.12	8.6.8.12. To be the office of the Bank to sue or to be sued on behalf of the Bank and sign all books and arrangements in favour of the Bank;	Only Serial Number Change
40(xii)	(xii) To appoint such personnel in the Bank as may be approved by the Board of Directors;	(xii) 8.6.8.13 . To appoint such personnel in the Bank as may be approved by the Board of Directors;	8.6.8.13	8.6.8.13 To appoint such personnel in the Bank as may be approved by the Board of Directors;	Only Serial Number Change
40(xiii)	(xiii) To determine powers, functions and responsibilities of the employees of the Bank of all categories;	(xiii) 8.6.8.14 . To determine powers, functions and responsibilities of the employees of the Bank of all categories;	8.6.8.14	8.6.8.14. To determine powers, functions and responsibilities of the employees of the Bank of all categories;	Only Serial Number Change
40(xiv)	(xiv) To maintain a list of members correct and up-to-date;	(xiv) 8.6.8.15 . To maintain a list of members, correct and up-to-date;	8.6.8.15	8.6.8.15. To maintain a list of members, correct and up-to-date;	Only Serial Number Change
40(xv)	(xv) To exercise administrative control in respect of all officers and staff, including granting of leave, increments and other matters relating to the service conditions of the employees;	(xv) 8.6.8.16 . To exercise administrative control in respect of all officers and staff, including granting of leave, granting of annual increments and other matters relating to the service conditions of the employees;	8.6.8.16	8.6.8.16. To exercise administrative control in respect of all officers and staff, including granting of leave, granting of annual increments and other matters relating to the service conditions of the employees;	Only Serial Number Change
40(xvi)	(xvi) To delegate powers to other officers of the Bank;	(xvi) 8.6.8.17 . To delegate powers to other officers of the Bank;	8.6.8.17	8.6.8.17. To delegate powers to other officers of the Bank;	Only Serial Number Change
40(xvii)	(xvii) To sanction contingent expenditure in so far as the amount involved is upto Rs. Five lac;	(xvii) 8.6.8.18 . To sanction contingent expenditure in so far as the amount involved is up to Rs. Five lacs or as per Board delegation;	8.6.8.18	8.6.8.18. To sanction contingent expenditure in so far as the amount involved is up to Rs. Five lacs or as per Board delegation;	Only Serial Number Change
40(xviii)	(xviii) To sign on behalf of the Bank and conduct its correspondence;	(xviii) 8.6.8.19 . To sign on behalf of the Bank and conduct its correspondence;	8.6.8.19	8.6.8.19. To sign on behalf of the Bank and conduct its correspondence;	Only Serial Number Change
40(xix)	(xix) To present the draft annual report and financial statements for the approval of the Board;	(xix) 8.6.8.20 . To present the draft annual report and financial statements for the approval of the Board;	8.6.8.20	8.6.8.20. To present the draft annual report and financial statements for the approval of the Board;	Only Serial Number Change
	New clause Added	8.6.8.21. To present final accounts and notes, disclosers etc. on account as per BR Act 1949 and RBI guidelines thereon within three months from financial year end.	8.6.8.21	8.6.8.21. To present final accounts and notes, disclosers etc. on account as per BR Act 1949 and RBI guidelines thereon within three months from financial year end.	As per Sec.29(1) read with Sec.56 of Banking Regulation Act, 1949



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
40(xx)	(xx) To record proceedings of meeting and have duly signed;	(xx) 8.6.8.22. To record proceedings of meeting and have duly signed;	8.6.8.22	8.6.8.22. To record proceedings of meeting and have duly signed;	Only Serial Number Change
40(xxi)	(xxi) To perform all duties entrusted to him and to exercise such other powers as may be Delegated to him by the Board of Directors, Executive Committee and Chairman from time-to-time.	(xxi) 8.6.8.23. To perform all duties entrusted to him and to exercise such other powers as may be Delegated to him by the Board of Directors, Executive Committee and Chairman from time-to-time.	8.6.8.23	8.6.8.23. To perform all duties entrusted to him and to exercise such other powers as may be Delegated to him by the Board of Directors, Executive Committee and Chairman from time-to-time.	Only Serial Number Change
	New clause Added	8.6.8.24 To keep a copy of 'Bye-Laws' and also 'List of Banks Ordinary Members' open to inspection to its Ordinary Member, free of charge at office times, at the head office.	8.6.8.24	8.6.8.24 To keep a copy of 'Bye-Laws' and also 'List of Banks Ordinary Members' open to inspection to its Ordinary Member, free of charge at office times, at the head office.	As per Section 106A of MSCS Act, 2002
31(B)	Election of the Member of the Board	31(B) 9. Election of the Member of the Board	9	9. Election of the Member of the Board	Only Serial Number Change
31 (B) i	i. The conduct of election to the member of the Board shall be the responsibility of the existing Board after its tenure.	31(B)(i) 9.1 The conduct of election to the member of the Board shall be the responsibility of the existing Board after its tenure.	9.1	9.1 The conduct of election to the member of the Board shall be the responsibility of the existing Board after its tenure.	Only Serial Number Change
31 (B) ii	ii. The election of member of the Board shall be held by secret ballot in the manner prescribed by the Election Schedule annexed with the Multi-State Co-operative Societies Act 2002.	31(B)(ii) 9.2 The election of member of the Board shall be held by secret ballot in the manner prescribed by the Multi-State Co-operative Societies Act 2002.	9.2	9.2 The election of member of the Board shall be held by secret ballot in the manner prescribed by the Multi-State Co-operative Societies Act 2002.	Only Serial Number Change
31 (B) iii	iii. The election of the member of the Board shall be held in the General Meeting of the members of the Bank.	31(B)(iii) 9.3 The election of the member of the Board shall be held in the General Meeting of the members of the Bank.	9.3	9.3 The election of the member of the Board shall be held in the General Meeting of the members of the Bank.	Only Serial Number Change
	New clause Added	9.4 The Chairperson and the CEO of the Bank shall inform the Co-Operative Election Authority (CEA), six months before the expiry of the term of existing of the Board, to conduct the elections within time, and shall provide all necessary support to the CEA to conduct elections for the Bank.	9.4	9.4 The Chairperson and the CEO of the Bank shall inform the Co-Operative Election Authority (CEA), six months before the expiry of the term of existing of the Board, to conduct the elections within time, and shall provide all necessary support to the CEA to conduct elections for the Bank.	As per Section 45J (8) MSCS Act, 2002
	New clause Added	9.5 The Bank shall bear all expenses related to the elections and follow all the directions of CEA in this matter.	9.5	9.5 The Bank shall bear all expenses related to the elections and follow all the directions of CEA in this matter.	As per Section 45J (6) MSCS Act, 2002
	New clause Added	9.6 No person shall be eligible to be elected as a member of the board or office bearer of Bank, unless he is an "active member" of the Bank.	9.6	9.6 No person shall be eligible to be elected as a member of the board or office bearer of Bank, unless he is an "active member" of the Bank.	As per Section 45J (1) MSCS Act, 2002
	New clause Added	9.7 Preparation of List of Members and Delegates eligible to vote:	9.7	9.7 Preparation of List of Members and Delegates eligible to vote:	As per Rule 19-I of MSCS Rules, 2002



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	New clause Added	9.7.1 As per MSCS Rule, 2002 – Rule 19-I, Returning Officer or the person authorised by him is authorised to prepare the list of members/delegates eligible to vote upon request by member.	9.7.1	9.7.1 As per MSCS Rule, 2002 – Rule 19-I, Returning Officer or the person authorised by him is authorised to prepare the list of members/delegates eligible to vote upon request by member.	As per Rule 19-I of MSCS Rules, 2002
	New clause Added	9.7.2 A copy of the list shall be supplied by the CEO of the Bank to any member on payment of “Actual cost incurred to print and supply a copy”.	9.7.2	9.7.2 A copy of the list shall be supplied by the CEO of the Bank to any member on payment of “Actual cost incurred to print and supply a copy”.	As per Rule 19-I of MSCS Rules, 2002
31(C.)	31(C.) Eligibility for Election As Director - A Share holder member shall be eligible to be elected as director if :	31(C.) 9.8 Eligibility for Election as Director - A share holder / Member shall be eligible to be when -	9.8	9.8 Eligibility for Election as Director: A shareholder/ Member shall be eligible to be when;	Sr.No.Change with better clarity
31(c.)(a)	a) He is a shareholder member of the Bank at least twelve months prior to the date of election.	a) He is a shareholder member of the Bank at least twelve months prior to the date of election: 9.8.1 Person who is eligible for member of the bank as per MSCS Act - Section 25 and Bye-Laws of the Bank.	9.8.1	9.8.1 Person who is eligible for member of the bank as per MSCS Act - Section 25 and Bye-Laws of the Bank.	As per Section 25 of MSCS Act, 2002
31(c.)(b)	b) He is not defaulter borrower of the Bank.	b) He is not defaulter borrower of the Bank:	0	Moved Under No.9.8.5	Moved Under 9.8.5
31(c.)(c)	c) He is not guarantor to the defaulter borrower of the Bank.	c) He is not guarantor to the defaulter borrower of the Bank:	0	Moved Under No. 9.8.5	Moved Under 9.8.5
31(c.)(d)	d) The proposer or the second in his application for candidature in election should not defaulter of any of the Bank.	d) The proposer or the second in his application for candidature in election should not defaulter of any of the Bank:	0	Moved Under No.9.8.6	Moved Under 9.8.6
31(c.)(e)	e) The proposer or the second in his application for candidature in election is not guarantor to the defaulter borrower of the Bank.	e) The proposer or the second in his application for candidature in election is not guarantor to the defaulter borrower of the Bank:	0	Moved Under No. 9.8.7	Moved Under 9.8.7
31(c.)(f)	f) He is not defaulted in dues to any co-operative society.	f) He is not defaulted in dues to any co-operative society:	0	Moved Under No. 9.8.8	Moved Under 9.8.8
	New clause Added	9.8.2 Person who is not disqualified for being a Member of Board as mentioned in Section 43 of MSCS Act, 2002.	9.8.2	9.8.2 Person who is not disqualified for being a Member of Board as mentioned in Section 43 of MSCS Act, 2002.	As per Section 43 of MSCS Act, 2002
	New clause Added	9.8.3 He Shall be an “Active Member” of the bank.	9.8.3	9.8.3 He Shall be an “Active Member” of the bank.	As per Section 45J(1) of MSCS Act, 2002
	New clause Added	9.8.4 He is an ordinary member of the bank at least Twenty-Four months prior to the date of Election.	9.8.4	9.8.4 He is an ordinary member of the bank at least Twenty-Four months prior to the date of Election.	As per RBI Master Circular, Annex 1, Point no 2(ii)) on Board of Director Dated 1 April 2025



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

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वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	New clause Added	9.8.5 He is not "defaulter" of the bank in any capacity like himself borrower, proprietor, partner, director, trustee, guarantor.	9.8.5	9.8.5 He is not "defaulter" of the bank in any capacity like himself borrower, proprietor, partner, director, trustee, guarantor.	As per Sec.43(g) of MSCS Act, 2002
	New clause Added	9.8.6 The proposer or the second in his application for candidature in election should not "defaulter" of any of the Bank.	9.8.6	9.8.6 The proposer or the second in his application for candidature in election should not "defaulter" of any of the Bank.	As per Clause Sec.28 of MSCS Act, 2002 and Rule No.191 of MSCS Rules, 2002
	New clause Added	9.8.7 The proposer or second in his application for candidature in election is not guarantor to the defaulter borrower of the Bank.	9.8.7	9.8.7 The proposer or second in his application for candidature in election is not guarantor to the defaulter borrower of the Bank.	As per Clause Sec.28 of MSCS Act, 2002 and Rule No.191 of MSCS Rules, 2002
	New clause Added	9.8.8 He is not defaulted in dues to any co-operative society.	9.8.8	9.8.8 He is not defaulted in dues to any co-operative society.	As per Clause Sec.28 of MSCS Act, 2002 and Rule No.191 of MSCS Rules, 2002
	New clause Added	9.8.9 As per Rule no 19-J (5), of MSCS Rule 2002, no person shall be nominated as a candidate for election to fill a seat on the Board if he (i) is ineligible to vote or (ii) is not qualified or is disqualified to be the member of the Bank under provisions of the Act and the rules made thereunder or (iii) does not possess the necessary qualifications specified in the bye-laws of the Bank for the election as member of the board.	9.8.9	9.8.9 As per Rule no 19-J (5), of MSCS Rule 2002, no person shall be nominated as a candidate for election to fill a seat on the Board if he (i) is ineligible to vote or (ii) is not qualified or is disqualified to be the member of the Bank under provisions of the Act and the rules made thereunder or (iii) does not possess the necessary qualifications specified in the bye-laws of the Bank for the election as member of the board.	As per Rule no 19-J (5), of MSCS Rule 2002
31(D)	Disqualification For Being a Member of Board	31(D) Disqualification For Being a Member of Board 9.9 Disqualification as a Director of the Board	9.9	9.9 Disqualification as a Director of the Board	There is no change proposed
31(D)(1)(a) to (i)	(1) No member of the bank shall be eligible for being chosen as, or for being, a member of the Board, if Such member: a) Has been adjudged by a competent court to be insolvent or of unsound mind. b) Is concerned or participates in the profits of any contract with the Bank. c) Has been convicted for an offence involving moral turpitude. d) Holds any office or place of profit under the Bank. e) Has been a member of the bank for less than twelve months immediately preceding	(1) No member of the bank shall be eligible for being chosen as, or for being, a member of the Board, if Such member: a) Has been adjudged by a competent court to be insolvent or of unsound mind. b) Is concerned or participates in the profits of any contract with the Bank. c) Has been convicted for an offence involving moral turpitude. d) Holds any office or place of profit under the Bank. e) Has been a member of the bank for less than twelve months immediately preceding the date of Such election or appointment. f) Has interest in any business of the kind carried on by the bank of which he is a Member. g)	0	Moved Under Clause No.9.9.1	Serial Number Change with modified as per Sec.43 of MSCS Act, 2002.



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
31(D)(1)(h) to (l)	the date of Such election or appointment. f) Has interest in any business of the kind carried on by the bank of which he is a Member? g) Has taken loan or goods on credit from the Bank of which he is a member, or is otherwise indebted to such Bank and after the receipt of a notice of default Issued to him by such Bank, Has defaulted – (i) In repayment of a notice of default Issued to him by such Bank, Has defaulted – (i) In repayment of such loan or debt or in payment of the price of the goods taken on credit, as the case may be, within the date fixed for such repayment or payment, which in no case shall exceed six months, within the date so extended, or – (ii) When such loan or debt or the price of goods taken on credit is to be paid in installments, in payment of any installments, and the amount in default or any part thereof has remained unpaid on the expiry of six months from the date of such default. h) Is a person against whom any amount due under a decree, decision, award or order is Pending Recovery under any Act? i) Is retained or employed as a legal practitioner on behalf of or against the Bank or on behalf of or against any other Multi-State Co-operative Society. Provided that a member of the board who has ceased to hold office as such under this clause shall not be eligible for a period of one year from the date on which he ceased to hold office, for re-election as a member of the board of the Bank of which he was a member or for the election to the board of any other Multi-State Co-operative Society. Explanation – For the purpose of this clause “legal practice” has the same Meaning as in Clause- (1) of Sub-Section (1) of Section 2 of the Advocates Act, 1961 (25 of 1961).j) Has been convicted for any offence under this Act. k) Is disqualified for being a member under Section 29 of the Act. l) Has been expelled as a member under Section 30 of the Act.	Has taken loan or goods on credit from the Bank of which he is a member, or is otherwise indebted to such Bank and after the receipt of a notice of default Issued to him by such Bank, Has defaulted – (i) In repayment of such loan or debt or in payment of the price of the goods taken on credit, as the case may be, within the date fixed for such repayment or payment, which in no case shall exceed six months, within the date so extended, or – (ii) When such loan or debt or the price of goods taken on credit is to be paid in installments, in payment of any installments, and the amount in default or any part thereof has remained unpaid on the expiry of six months from the date of such default. h) Is a person against whom any amount due under a decree, decision, award or order is Pending Recovery under any Act? i) Is retained or employed as a legal practitioner on behalf of or against the Bank or on behalf of or against any other Multi-State Co-operative Society. Provided that a member of the board who has ceased to hold office as such under this clause shall not be eligible for a period of one year from the date on which he ceased to hold office, for re-election as a member of the board of the Bank of which he was a member or for the election to the board of any other Multi-State Co-operative Society. Explanation – For the purpose of this clause “legal practice” has the same Meaning as in Clause- (1) of Sub-Section (1) of Section 2 of the Advocates Act, 1961 (25 of 1961).j) Has been convicted for any offence under this Act. k) Is disqualified for being a member under Section 29 of the Act. l) Has been expelled as a member under Section 30 of the Act.	0	Deleted	Drafted Below with modified as per MSCS Act, 2002
31(D)(1)(m) to 2(3)	m) Absents himself from three consecutive board meetings and such absence has not been condoned to by the Board.n) Absents himself from consecutive three general body meetings from consecutive three general body meetings	m) Absents himself from three consecutive board meetings and such absence has not been condoned to by the Board.n) Absents himself from consecutive three general body meetings and such absence has not been condoned to by	0	Deleted	Drafted herein Below with modified as



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

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वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
31(D)(2)(4) to 2(5)	and such absence has not been condoned to by the members in the general body. (2) A person shall not be eligible for being elected as a member of the Board of a Bank for a period of five Years, if the Board fails (a) To conduct elections of the Board under Section 45 of the Act or (b) To call the annual general meeting under Section 39 of the Act or (c) To prepare the financial statement and present the same in the Annual General Meeting. (3) No Director or candidate for election to the Board of Directors of the Bank at the time of nomination shall draw or have drawn loan from this Bank. However, he is entitled to avail secured loans against Pledge of Fixed Deposit, Government Securities, Gold Ornaments and Unit of Unit Trust of India and Life Insurance Policies.	the members in the general body. (2) A person shall not be eligible for being elected as a member of the Board of a Bank for a period of five Years, if the Board fails (a) To conduct elections of the Board under Section 45 of the Act or (b) To call the annual general meeting under Section 39 of the Act or (c) To prepare the financial statement and present the same in the Annual General Meeting. (3) No Director or candidate for election to the Board of Directors of the Bank at the time of nomination shall draw or have drawn loan from this Bank. However, he is entitled to avail secured loans against Pledge of Fixed Deposit, Government Securities, Gold Ornaments and Unit of Unit Trust of India and Life Insurance Policies.	0	Deleted	Drafted Below with modified as per MSCS Act, 2002
31(D)(2)(6) to 2(7)	(4) No Directors shall stand as surety or guarantee in this bank for any borrower and no candidate for election for Directorship should be a guarantor or a surety in this Bank on the date of nomination. (5) An elected member of the Board of the Bank removed by the General Body who has acted adversely to the interests of the Bank, may on the basis of a report of the Central Registrar or otherwise be removed from the Board upon a resolution of the General Body passed at its meeting by a majority of not less than two third of the members present and voting at the meeting. Provided that the member concerned shall not be removed unless he has been given a reasonable opportunity of making a representation in the matter.	(4) No Directors shall stand as surety or guarantee in this bank for any borrower and no candidate for election for Directorship should be a guarantor or a surety in this Bank on the date of nomination. (5) An elected member of the Board of the Bank removed by the General Body who has acted adversely to the interests of the Bank, may on the basis of a report of the Central Registrar or otherwise be removed from the Board upon a resolution of the General Body passed at its meeting by a majority of not less than two third of the members present and voting at the meeting. Provided that the member concerned shall not be removed unless he has been given a reasonable opportunity of making a representation in the matter.	9, 9.1	9.9.1. If, during the tenure of BOD, after being elected/appointed/co-opted as a member of the Board of Directors, the said member incurs any of the disqualifications mentioned in Section 43 of MSCS Act, 2002., such member shall be disqualified from holding the office of Director of the Bank. A notice of 21 days shall be issued as an opportunity, and action shall be taken in accordance with the principles of natural justice to cancel his/her directorship.	As per Section 43 of MSCS Act, 2002 reasonable period is specified.



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	for one full term shall again be eligible for election to the office as such. (7) No person shall be eligible to hold, at the same time, office of a Chairman/Vice- Chairman on the Board of more than two Multi-State Co-operative Societies.	Chairman/Vice-Chairman on the Board of more than two Multi-State Co-operative Societies: 9.9.1. If, during the tenure of BOD, after being elected/appointed/co-opted as a member of the Board of Directors, the said member incurs any of the disqualifications mentioned in Section 43 of MSCS Act, 2002., such member shall be disqualified from holding the office of Director of the Bank. A notice of 21 days shall be issued as an opportunity, and action shall be taken in accordance with the principles of natural justice to cancel his/her directorship.			
	New clause Added	9.9.2 Absents himself from three consecutive board meetings and such absence has not been condoned to by the Board.	9.9.2	9.9.2 Absents himself from three consecutive board meetings and such absence has not been condoned to by the Board.	As per Section 45J (i) and (ii) of MSCS Act, 2002
31(E) (i)	(E) (i) Election of Directors by way of Co-option : Notwithstanding anything contained in these bye-laws, if any vacancy on the Board of Directors occurs, for any reason, in respect of elected seats, while the term of the office of the Board is less than half of its original term, such vacancy can be filled in, up to two seats, by the remaining members of the Board of Directors, from amongst the members of the same class/category of the bank, who are otherwise qualified to be directors of the bank, by way of co-option, and such co-opted directors shall have the same rights, duties, authorities, functions and obligations as that of other existing elected directors, as also, the term of office of such co-opted directors shall be coterminous, with the term of the Board of the bank.	(E) 9.10 Election of Directors by way of Co-option - Notwithstanding anything contained in these bye-laws, if any vacancy on the Board of Directors occurs, for any reason, in respect of elected seats, while the term of the office of the Board is less than half of its original term, such vacancy can be filled in, up to two seats, by the remaining members of the Board of Directors, from amongst the members of the same class/category of the bank, who are otherwise qualified to be directors of the bank, by way of co-option, and such co-opted directors shall have the same rights, duties, authorities, functions and obligations as that of other existing elected directors, as also, the term of office of such co-opted directors shall be coterminous, with the term of the Board of the bank.	9.10.	9.10 Election of Directors by way of Co-option - Notwithstanding anything contained in these bye-laws, if any vacancy on the Board of Directors occurs, for any reason, in respect of elected seats, while the term of the office of the Board is less than half of its original term, such vacancy can be filled in, up to two seats, by the remaining members of the Board of Directors, from amongst the members of the same class/category of the bank, who are otherwise qualified to be directors of the bank, by way of co-option, and such co-opted directors shall have the same rights, duties, authorities, functions and obligations as that of other existing elected directors, as also, the term of office of such co-opted directors shall be coterminous, with the term of the Board of the bank.	Only Serial Number Change
	New clause Added	10. Co-operative Information Officer-	10	10. Co-operative Information Officer-	As per Section 106 of MSCS Act, 2002
	New clause Added	10.1. The Banks' Board Shall designate a Co-operative Information Officer;	10.1	10.1. The Banks' Board Shall designate a Co-operative Information Officer;	As per Section 106 of MSCS Act, 2002
	New clause Added	10.2. He shall be sufficiently senior level in management;	10.2	10.2. He shall be sufficiently senior level in management;	As per Section 106 of MSCS Act, 2002



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वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	New clause Added	10.3. He shall have at least 3 years' experience in co-operative sector;	10.3	10.3. He shall have at least 3 years' experience in co-operative sector;	As per Section 106 of MSCS Act, 2002
	New clause Added	10.4. The Co-operative Information Officer shall provide information to its ordinary members regarding the affairs and the management of the Bank with respect to their own transactions as per Bye-Law of the Bank provided, the information and/or documents sought, is/are within the period prescribed under the Co-operative Banks (Period of Preservation of Records) Rules 1985;	10.4	10.4. The Co-operative Information Officer shall provide information to its ordinary members regarding the affairs and the management of the Bank with respect to their own transactions as per Bye-Law of the Bank provided, the information and/or documents sought, is/are within the period prescribed under the Co-operative Banks (Period of Preservation of Records) Rules 1985;	As per Section 106 of MSCS Act, 2002
	New clause Added	10.5. Co-operative Information Officer shall provide for access to every ordinary member of the Bank to the book, information and accounts of the Bank kept in regular transaction of its business with such member as per "Right of member to get Information", section 243ZO, Constitution of India;	10.5	10.5 Co-operative Information Officer shall provide for access to every ordinary member of the Bank to the book, information and accounts of the Bank kept in regular transaction of its business with such member as per "Right of member to get Information", section 243ZO, Constitution of India;	As per Section 106 of MSCS Act, 2002
	New clause Added	10.6. Any Ordinary Member of the Bank shall make an application in prescribed form IX [See rule 35(1)], and with such qualifications, as specified in MSCS Act and Rules, 2002, accompanying fee of ₹ 100/- (Rupees One Hundred only) plus applicable taxes to get information;	10.6	10.6 Any Ordinary Member of the Bank shall make an application in prescribed form IX [See rule 35(1)], and with such qualifications, as specified in MSCS Act and Rules, 2002, accompanying fee of ₹ 100/- (Rupees One Hundred only) plus applicable taxes to get information;	As per Section 106 of MSCS Act, 2002
	New clause Added	10.7. The Co-operative Information Officer shall, within thirty days from the date of receipt of application in prescribed format, either provide the information or reject the application specifying the reason to do so;	10.7	10.7 The Co-operative Information Officer shall, within thirty days from the date of receipt of application in prescribed format, either provide the information or reject the application specifying the reason to do so;	As per Section 106 of MSCS Act, 2002
	New clause Added	10.8. Any Ordinary Member of the Bank whose application has been rejected may prefer an appeal to the Co-Operative Ombudsman within period of One Month from the date of such rejection and his decision will be final and binding.	10.8	10.8 Any Ordinary Member of the Bank whose application has been rejected may prefer an appeal to the Co-Operative Ombudsman within period of One Month from the date of such rejection and his decision will be final and binding;	As per Section 106 of MSCS Act, 2002
41	41. DEPOSITS	44: 11. Deposits:	11	11. Deposits:	Only Serial Number Change
41	i) Deposits may be received from Members and others at any time within the limits determined under the Co-operative Societies Act and Rules, on such rates of interest and subject to such rules and regulations as may be fixed by the Board of Directors and also subject to the directives issued by the Reserve Bank of India in this behalf from time-to-time.	11.1. Deposits may be received from Members and others at any time within the limits determined under the Co-operative Societies Act and Rules, on such rates of interest and subject to such rules and regulations as may be fixed by the Board of Directors and also subject to the directives issued by the Reserve Bank of India in this behalf from time-to-time.	11.1	11.1. Deposits may be received from Members and others at any time within the limits determined under the Co-operative Societies Act and Rules, on such rates of interest and subject to such rules and regulations as may be fixed by the Board of Directors and also subject to the directives issued by the Reserve Bank of India in this behalf from time-to-time.	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
41	ii) Deposits may be received on current, savings, fixed, recurring, and cumulative and under any other special scheme/s.	ii) 11.2 Deposits may be received on current, savings, fixed, recurring, and cumulative and under any other special scheme/s.	11.2	11.2 Deposits may be received on current, savings, fixed, recurring, and cumulative and under any other special scheme/s.	Only Serial Number Change
41	iii) All the deposits of the bank shall be insured under DICGC Act, 1961 and shall be governed by the various sections of the DICGC Act.	iii) 11.3 All the deposits of the bank shall be insured under DICGC Act, 1961 and shall be governed by the various sections of the DICGC Act.	11.3	11.3 All the deposits of the bank shall be insured under DICGC Act, 1961 and shall be governed by the various sections of the DICGC Act.	Only Serial Number Change
42	42. LOANS AND ADVANCES	42: 12. Loans and Advances:	12	12 Loans and Advances:	Only Serial Number Change
42	Loans, cash credits and/or overdrafts on current accounts may be granted to members on securities mentioned below or other security or securities approved by the Board of Directors or without security.	42: 12. Loans, cash credits and/or overdrafts on current accounts may be granted to members on securities mentioned below or other security or securities approved by the Board of Directors or without security.	12	12. Loans, cash credits and/or overdrafts on current accounts may be granted to members on securities mentioned below or other security or securities approved by the Board of Directors or without security.	Only Serial Number Change
42(i)	i) Personal security and/or surety/sureties of other member/member/s.	i) 12.1 Personal security and/or surety/sureties of other member/member/s.	12.1	12.1 Personal security and/or surety/sureties of other member/member/s.	Only Serial Number Change
42(ii)	ii) Collateral security of movable and immovable property.	ii) 12.2 Collateral security of movable and immovable property.	12.2	12.2 Collateral security of movable and immovable property.	Only Serial Number Change
42(iii)	iii) Industrial, mercantile, agricultural and other marketable commodities or machinery under pledge, hypothecation or charge of the Bank.	iii) 12.3 Industrial, mercantile, agricultural and other marketable commodities or machinery under pledge, hypothecation or charge of the Bank.	12.3	12.3 Industrial, mercantile, agricultural and other marketable commodities or machinery under pledge, hypothecation or charge of the Bank.	Only Serial Number Change
42(iv)	iv) Pledge of government, trustee securities, and shares of approved companies, debentures and fixed deposits.	iv) 12.4 Pledge of government, trustee securities, and shares of approved companies, debentures and fixed deposits.	12.4	12.4 Pledge of government, trustee securities, and shares of approved companies, debentures and fixed deposits.	Only Serial Number Change
42(v)	v) Insurance policies assigned to the Bank within the surrender value.	v) 12.5 Insurance policies assigned to the Bank within the surrender value.	12.5	12.5 Insurance policies assigned to the Bank within the surrender value.	Only Serial Number Change
42(vi)	vi) Warehouse receipts.	vi) 12.6 Warehouse receipts.	12.6	12.6 Warehouse receipts.	Only Serial Number Change
42(vii)	vii) Gold and silver ornaments.	vii) 12.7 Gold and silver ornaments.	12.7	12.7 Gold and silver ornaments.	Only Serial Number Change
42(viii)	viii) Any other tangible security.	viii) 12.8 Any other tangible security.	12.8	12.8 Any other tangible security.	Only Serial Number Change
42(ix)	ix) The Board may frame detailed loan regulations prescribing proportion of unsecured loans to total loans and advances, proper terms and conditions and the nature of securities acceptable for loans and advances for different purposes.	ix) 12.9 The Board may frame detailed loan regulations prescribing proportion of unsecured loans to total loans and advances, proper terms and conditions and the nature of securities acceptable for loans and advances for different purposes.	12.9	12.9 The Board may frame detailed loan regulations prescribing proportion of unsecured loans to total loans and advances, proper terms and conditions and the nature of securities acceptable for loans and advances for different purposes.	Only Serial Number Change



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

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वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
42(x)	x) National Saving Certificates, Kisan Vikas Patra, Indira Vikas Patra and any other certificates issued by Government. New clause Added	12.10 National Saving Certificates, Kisan Vikas Patra, Indira Vikas Patra and any other certificates issued by Government. 12.11. Bank shall not grant loan or make advances against the securities of its own shares.	12.10 12.11	12.10 National Saving Certificates, Kisan Vikas Patra, Indira Vikas Patra and any other certificates issued by Government. 12.11 Bank shall not grant loan or make advances against the securities of its own shares.	Only Serial Number Change As per Section No.20(1) (a) of Banking Regulation Act, 1949 and RBI Master Circular on Exposure Norms.
43	43. LINKING OF SHAREHOLDING WITH LOAN LIMITS	43. 13. Linking of shareholding with loan limits:	13	13. Linking of shareholding with loan limits:	Only Serial Number Change
43(A)	A. A borrower should hold Minimum shares of the Bank, in accordance with the guideline issued by Reserve Bank from time to time.	43A 13.1 A borrower should hold Minimum shares of the Bank, in accordance with the guideline issued by Reserve Bank from time to time.	13.1	13.1 A borrower should hold Minimum shares of the Bank, in accordance with the guideline issued by Reserve Bank from time to time.	Only Serial Number Change
43(B)	B. A borrower should hold Minimum shares of the Bank, in accordance with the guideline issued by Reserve Bank from time to time.	B. A borrower should hold Minimum shares of the Bank, in accordance with the guideline issued by Reserve Bank from time to time.	0	Deleted	Deleted being repeated
43(C.)	C. In the case of loans for small scale industrial units, Micro, Small and Medium Enterprises (MSME) units, the borrower should hold shares of the Bank, in proportion to the amount of loan, or considering any other factor, as the Reserve Bank may lay down in that behalf, from time to time.	C. 13.2 In the case of loans for small scale industrial units, Micro, Small and Medium Enterprises (MSME) units, the borrower should hold shares of the Bank, in proportion to the amount of loan, or considering any other factor, as the Reserve Bank may lay down in that behalf, from time to time.	13.2	13.2 In the case of loans for small scale industrial units, Micro, Small and Medium Enterprises (MSME) units, the borrower should hold shares of the Bank, in proportion to the amount of loan, or considering any other factor, as the Reserve Bank may lay down in that behalf, from time to time.	Only Serial Number Change
43(D)	D) No member, other than the authorities referred to in clauses (c) to (g) of sub-section (1) of section 25 of a Multi-State Co-operative Society Act 2002, shall hold more than 5% of the total subscribed share capital of the bank	D) 13.3 No member, other than the authorities referred to in clauses (c) to (g) of sub-section (1) of section 25 of a Multi-State Co-operative Society Act 2002, shall hold more than 5% of the total subscribed share capital of the bank.	13.3	13.3 No member, other than the authorities referred to in clauses (c) to (g) of sub-section (1) of section 25 of a Multi-State Co-operative Society Act 2002, shall hold more than 5% of the total subscribed share capital of the bank.	Only Serial Number Change
44	DISTRIBUTION OF PROFIT	44: 14. Distribution of Profit	14	Distribution of Profit	Only Serial Number Change
44	Subject to the provisions of the Act and Rules framed there under, the net profits of a Multi-State Co-operative Bank shall be distributed by the General Body as follows:	44: 14. Subject to the provisions of the Act and Rules framed there under, the net profit of the Bank shall be distributed by the General Body as follows:	14	14 Subject to the provisions of the Act and Rules framed there under, the net profit of the Bank shall be distributed by the General Body as follows:	Only Serial Number Change
44(i)	(i) Transfer at least 25% of net profit to the Reserve Fund;	i) 14.1 Transfer at least 25% of net profit to the Reserve Fund;	14.1	14.1 Transfer at least 25% of net profit to the Reserve Fund;	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
44(ii)	(ii) Credit one per cent of its net profit to the Co-operative education fund maintained by the National Cooperative Union of India;	ii) 14.2 Credit 1% of its net profit to the Co-operative education fund maintained by the National Cooperative Union of India;	14.2	14.2 Credit 1% of its net profit to the Co-operative education fund maintained by the National Cooperative Union of India;	Only Serial Number Change
44(iii)	(iii) The undistributed profits shall be added to the Reserve Fund. However, an amount of at least 10% shall be transferred to the Reserve Fund for meeting unforeseen losses.	iii) 14.3 The undistributed profits shall be added to the Reserve Fund. However, an amount of at least 10% shall be transferred to the Reserve Fund for meeting unforeseen losses. 10% of Net Profit shall be transferred to the Provision for Contingencies for meeting unforeseen losses.	14.3	14.3. 10% of Net Profit shall be transferred to the Provision for Contingencies for meeting unforeseen losses.	Sec.63(1)(c) of MSCS Act, 2002
	New clause Added	14.4 Remaining Undistributed Profit shall be added to Reserve Fund.	14.4	14.4 Remaining Undistributed Profit shall be added to Reserve Fund.	As per Section 63 (2) of MSCS Act, 2002
	New clause Added	14.5 If the Bank is in Net Profit for the preceding three financial years, 1% of its net profits, or ₹ 1 Crore (Whichever is less) shall be credited to the Co-operative Rehabilitation, Reconstruction and Development Fund (CRRDF) maintained by the Central Government.	14.5	14.5. If the Bank is in Net Profit for the preceding three financial years, 1% of its net profits, or ₹ 1 Crore (Whichever is less) shall be credited to the Co-operative Rehabilitation, Reconstruction and Development Fund (CRRDF) maintained by the Central Government.	As per Section 63 (b) of MSCS Act, 2002
45	UTILISATION OF NET PROFIT	45- 15 Utilization of Balance Net Profit after Statutory Deduction	15	15 Utilization of Balance Net Profit after Statutory Deduction	Serial Number Change with change in Heading as per Section 62 and Section 63 of MSCS Act, 2002 with Sr.No.Change
45	The Balance of Net Profit may be utilized for all or any of the following purposes.	15. The balance of the net profit after statutory deduction, may be utilised for all or any of the following purposes:-	15	15. The balance of the net profit after statutory deduction, may be utilised for all or any of the following purposes:-	As per Section 63 (2) of MSCS Act, 2002 with Sr. No. Change
45.(a)	a) Payment of dividend to members on their paid up capital at the rate not more than 18%;	a) 15.1 Payment of dividend to members on their paid-up capital at the rate not more than 18%;	15.1	15.1 Payment of dividend to members on their paid-up capital at the rate not more than 18%;	Only Serial Number Change
45.(b)	b) Any other privileges to members; if any;	b) 15.2 Any other privileges to members; if any;	15.2	15.2 Any other privileges to members; if any;	Only Serial Number Change
45.(c)	c) Contribution to the education fund at the rate of 5% or more and not exceeding 10%. The fund may be utilised for the education and training of members, directors and employees as approved by the Board of Directors;	c) 15.3 Contribution to the education fund at the rate of 5% or more and not exceeding 10%. The fund may be utilised for the education and training of members, directors and employees as approved by the Board of Directors;	15.3	15.3 Contribution to the education fund at the rate of 5% or more and not exceeding 10%. The fund may be utilised for the education and training of members, directors and employees as approved by the Board of Directors;	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
45.(d)	d) Donation for the development of the co-operative movement or charitable purpose, as defined in Section 2 of the Charitable Endowment Act, 1890 not exceeding 2%.	4) 15.4 Donation for the development of the co-operative movement or charitable purpose, as defined in Section 2 of the Charitable Endowment Act, 1890 not exceeding 2%.	15.4	15.4 Donation for the development of the co-operative movement or charitable purpose, as defined in Section 2 of the Charitable Endowment Act, 1890 not exceeding 2%.	Only Serial Number Change
45.(e)	e) Payment of ex-gratia amount to employees as approved by the Board of Directors.	e) 15.5 Payment of ex-gratia amount to employees as approved by the Board of Directors.	15.5	15.5 Payment of ex-gratia amount to employees as approved by the Board of Directors.	Only Serial Number Change
	New clause Added	15.6 Remaining Balance of Net Profit to Reserve Fund.	15.6	15.6 Remaining Balance of Net Profit to Reserve Fund.	As per Section 63 (2) (b) of MCS Act, 2002
45.(e)	However such payment shall be paid only out of net profit and in no case the capital or the reserve shall be distributed as dividend.	e) 15.7 However, such payment shall be paid only out of net profit and in no case the capital or the reserve shall be distributed as dividend.	15.7	15.7 However, such payment shall be paid only out of net profit and in no case the capital or the reserve shall be distributed as dividend.	Only Serial Number Change
46	INVESTMENT OF FUNDS	46 16 Investment of Funds	16	Investment of Funds	Only Serial Number Change
46	The Bank may invest or deposit its funds, if necessary with the permission of Reserve Bank:	46 16 The Bank may invest or deposit its funds, if necessary, with the permission of Reserve Bank-	16	The Bank may invest or deposit its funds, if necessary, with the permission of Reserve Bank-	Only Serial Number Change
46.(a)	a) A co-operative Bank including co-operative Land Development Bank;	a) 16.1 A co-operative Bank including co-operative Land Development Bank;	16.1	16.1 A co-operative Bank including co-operative Land Development Bank;	Only Serial Number Change
46.(b)	b) Securities specified in Section 20 of the Indian Trust Act, 1882;	b) 16.2 Securities specified in Section 20 of the Indian Trust Act, 1882;	16.2	16.2 Securities specified in Section 20 of the Indian Trust Act, 1882;	Only Serial Number Change
46.(c)	c) Shares and securities of any other co-operative society/subsidiary institutions;	c) 16.3 Shares and securities of any other co-operative society/subsidiary institutions;	16.3	16.3 Shares and securities of any other co-operative society/subsidiary institutions;	Only Serial Number Change
46.(d)	d) Any other bank;	d) 16.4 Any other bank;	16.4	16.4 Any other bank;	Only Serial Number Change
	New clause Added	16.5. In such other manner as may be determined by RBI / Central Government.	16.5	16.5. In such other manner as may be determined by RBI / Central Government.	As per Section 64 of MCS Act, 2002
47	RESERVE FUND	47-17. Reserve Fund:	17	Reserve Fund:	Only Serial Number Change
47(i)	i) In addition to the sum prescribed under the Co-operative Societies Act and Bye-laws, all admission fees, entrance fees, nominal membership fees, amount of forfeited shares and dividends shall be carried to the Reserve Fund.	i) 17.1. In addition to the sum prescribed under the Co-operative Societies Act and Bye-laws, all admission fees, entrance fees, nominal membership fees, amount of forfeited shares and dividends shall be carried to the Reserve Fund.	17.1	17.1. In addition to the sum prescribed under the Co-operative Societies Act and Bye-laws, all admission fees, entrance fees, nominal membership fees, amount of forfeited shares and dividends shall be carried to the Reserve Fund.	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
47(ii)	ii) Any loss occurring as the net result of the year's working may with the previous sanction of the Registrar, be made good from the Reserve Fund or from the profits of the next ensuing year or years.	ii) 17.2. Any loss occurring as the net result of the year's working may with the previous sanction of the Registrar, be made good from the Reserve Fund or from the profits of the next ensuing year or years.	17.2	17.2 Any loss occurring as the net result of the year's working may with the previous sanction of the Registrar, be made good from the Reserve Fund or from the profits of the next ensuing year or years.	Only Serial Number Change
47(iii)	iii) The Reserve Fund shall be separately invested in government and trustee securities or other approved securities in fixed deposits with the District Central Co-operative Bank or the State Co-operative Bank.	iii) 17.3. The Reserve Fund shall be separately invested in government and trustee securities or other approved securities or in fixed deposits with the District Central Co-operative Bank or the State Co-operative Bank.	17.3	17.3 The Reserve Fund shall be separately invested in government and trustee securities or other approved securities or in fixed deposits with the District Central Co-operative Bank or the State Co-operative Bank.	Only Serial Number Change
48	DIVIDEND	48: 18. Dividend	18	18 Dividend	Only Serial Number Change
48.(i)	i) The dividend declared shall be paid to the person whose name stands as the registered shareholder in the books of the Bank on the last day of the co-operative year to which the dividend relates.	(i) 18.1. The dividend declared shall be paid to the person whose name stands as the registered shareholder in the books of the Bank on the last day of the co-operative year to which the dividend relates.	18.1	18.1 The dividend declared shall be paid to the person whose name stands as the registered shareholder in the books of the Bank on the last day of the co-operative year to which the dividend relates.	Only Serial Number Change
48.(ii)	ii) Dividend shall be proportionate to the amount paid on shares and the period in whole months for which the amount stood to the credit of the shareholder.	(ii) 18.2. Dividend shall be proportionate to the amount paid on shares and the period in whole months for which the amount stood to the credit of the shareholder.	18.2	18.2 Dividend shall be proportionate to the amount paid on shares and the period in whole months for which the amount stood to the credit of the shareholder	Only Serial Number Change
48.(iii)	iii) Any dividend remaining undrawn for three years after having been declared shall be forfeited and shall be carried to the Reserve Fund of the Bank.	(iii) 18.3. Any dividend remaining undrawn for three years after having been declared shall be forfeited and shall be carried to the Reserve Fund of the Bank.	18.3	18.3 Any dividend remaining undrawn for three years after having been declared shall be forfeited and shall be carried to the Reserve Fund of the Bank.	Only Serial Number Change
48.(iv)	iv) Dividend shall be payable at the Bank's Head Office as well as the branches.	(iv) 18.4. Dividend shall be payable at the Bank's Head Office as well as the branches.	18.4	18.4 Dividend shall be payable at the Bank's Head Office as well as the branches.	Only Serial Number Change
48.(v)	v) Unpaid dividend shall be payable on application provided the same has not been forfeited.	(v) 18.5. Unpaid dividend shall be payable on application provided the same has not been forfeited.	18.5	18.5 Unpaid dividend shall be payable on application provided the same has not been forfeited.	Only Serial Number Change
49	Accounts and records shall be maintained in forms prescribed or approved by the Registrar and the Reserve Bank of India with such additions as the Board of Directors consider necessary. Any member of the Bank may inspect any of the registers or records during office hours in so far as they relate to his own business transaction.	49: 19. Accounts and records shall be maintained in forms prescribed or approved by the Registrar and the Reserve Bank of India with such additions as the Board of Directors consider necessary. Any member of the Bank may inspect any of the registers or records during office hours in so far as they relate to his own business transaction.	19	19. Accounts and Records - Accounts and records shall be maintained in forms prescribed or approved by the Registrar and the Reserve Bank of India with such additions as the Board of Directors consider necessary. Any member of the Bank may inspect any of the registers or records during office hours in so far as they relate to his own business transaction.	Only Serial Number Change
50	50. AUDIT	50: 20. Audit	20	20. Audit	Only Serial Number Change



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

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वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	New clause Added	20.1. The accounts of the Bank shall be audited by an auditor appointed from the panel of auditors approved by the Central Registrar or from a panel of auditors, if any, prepared by the Bank at least once in each year.	20.1	20.1. The accounts of the Bank shall be audited by an auditor appointed from the panel of auditors approved by the Central Registrar or from a panel of auditors, if any, prepared by the Bank at least once in each year.	As per Section 70 (2) MSCS Act 2002
	New clause Added	20.2. And the remuneration of auditors shall be fixed by the Central Registrar or the bank as the case may be	20.2	20.2. And the remuneration of auditors shall be fixed by the Central Registrar or the bank as the case may be	As per Section 70 (9) (a) & (b) of MSCS Act, 2002
	New clause Added	20.3. The appointment of auditor and his remuneration shall be approved in the General Body Meeting.	20.3	20.3. The appointment of auditor and his remuneration shall be approved in the General Body Meeting.	As per Sec.70(9) of MSCS Act, 2002.
	New clause Added	20.4. The auditors or auditing firms shall be appointed from a panel maintained by Central Registrar or as per order/circular/letter issued in this regard by Central Registrar.	20.4	20.4. The auditors or auditing firms shall be appointed from a panel maintained by Central Registrar or as per order/circular/letter issued in this regard by Central Registrar.	As per Sec.70(2) of MSCS Act, 2002
50(i)	50(i). Bank will be required to take prior approval of RBI for appointment / reappointment of Statutory Central Auditors (SCAs) /Statutory Auditors (SAs), on an annual basis. For the purpose, Bank shall apply to Department of Supervision, RBI before 31st July of the reference year. The appointment of Auditor and their remuneration shall be approved in the General Body Meeting.	50(i) 20.5 Bank will be required to take prior approval of RBI for appointment/reappointment of Statutory Central Auditors (SCAs) /Statutory Auditors (SAs), on an annual basis. For the purpose, Bank shall apply to Department of Supervision, RBI before 31 st July of the reference year. The appointment of Auditor and their remuneration shall be approved in the General Body Meeting.	20.5	20.5 Bank will be required to take prior approval of RBI for appointment/ reappointment of Statutory Central Auditors (SCAs) /Statutory Auditors (SAs), on an annual basis. For the purpose, Bank shall apply to Department of Supervision, RBI before 31 st July of the reference year. The appointment of Auditor and their remuneration shall be approved in the General Body Meeting.	Only Serial Number Change
	New clause Added	20.6 Audit of the accounts report to the Bank within 6 months from the date of closing of the financial year, to which accounts relate,	20.6	20.6 Audit of the accounts report to the Bank within 6 months from the date of closing of the financial year, to which accounts relate,	As per Clause No.70(3A) of MSCS Act, 2002
	New clause Added	20.7. The Auditor shall submit the Profit and Loss Account for the year ended and Balance sheet as on date with notes on account and disclosers as prescribed in Banking Regulation Act,1949 or guidelines issued by RBI.	20.7	20.7 The Auditor shall submit the Profit and Loss Account for the year ended and Balance sheet as on date with notes on account and disclosers as prescribed in Banking Regulation Act,1949 or guidelines issued by RBI.	As per Sec.30 of Banking Regulation Act, 1949
50.(ii)	Bank shall constitute audit committee to look into implementation of guidelines issued by RBI from time to time.	50(ii) 20.8 Bank's shall constitute audit and Ethic committee to shall look into implementation of guidelines issued by RBI from time to time.	20.8	20.8 Banks' Audit and Ethic Committee shall look into implementation of guidelines issued by RBI from time to time.	As per Clause No.9.2 on Audit Committee issued by RBI on 01.07.2015 on Master Circular on BoD.
51	51. All the disputes shall be referred to Arbitration in accordance with the provisions of the Multi-State Co- operative Societies Act and Rules.	51: 21. Settlement of Disputes - All the disputes shall be referred to Arbitration in accordance with the provisions of the Multi-State Co- Operative Societies Act and Rules.	21	21. Settlement of Disputes - All the disputes shall be referred to Arbitration in accordance with the provisions of the Multi-State Co- Operative Societies Act and Rules.	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
52	52. Limitations - The limitation period in disputes shall be as per the provisions of the Act.	52-22. The limitation period in disputes shall be as per the provisions of the Act.	22	22. The limitation period in disputes shall be as per the provisions of the Act.	Only Serial Number Change
53	MISCELLANEOUS	53- 23. Miscellaneous	23	Miscellaneous	Only Serial Number Change
53 a)	a) No act of the General Body or the Board of Directors shall be deemed invalid by reason of any defect in the election of a Member thereof or by reason of any vacancy therein not having been filled in;	a) 23.1 No act of the General Body or the Board of Directors shall be deemed invalid by reason of any defect in the election of a Member thereof or by reason of any vacancy therein not having been filled in;	23.1	23.1 No act of the General Body or the Board of Directors shall be deemed invalid by reason of any defect in the election of a Member thereof or by reason of any vacancy therein not having been filled in;	Only Serial Number Change
53 b)	b) If any doubt arises in the interpretation of bye laws, the same shall be referred to Central Registrar for his advice and his decision shall be final.	b) 23.2 If any doubt arises in the interpretation of bye laws, the same shall be referred to Central Registrar for his advice and his decision shall be final.	23.2	23.2 If any doubt arises in the interpretation of bye laws, the same shall be referred to Central Registrar for his advice and his decision shall be final.	Only Serial Number Change
	New clause Added	23.3 In the event of any conflict between a provision of the Bye-Laws and the provision of MSCS Act, 2002, the MSCS Rules, 2002, provision of the Act/Rules shall prevail to the extent of such conflict.	23.3	23.3 In the event of any conflict between a provision of the Bye-Laws and the provision of MSCS Act, 2002, the MSCS Rules, 2002, provision of the Act/Rules shall prevail to the extent of such conflict.	As per Clause 55(b) of Model Bye Laws
	New clause Added	23.4 Bank shall comply with the directions of the Co-operative Ombudsman as appointed under Section 85A of the MSCS Act, 2002, and MSCS Rules, 2002.	23.4	23.4 Bank shall comply with the directions of the Co-operative Ombudsman as appointed under Section 85A of the MSCS Act, 2002, and MSCS Rules, 2002.	As per Section 85A of the MSCS Act, 2002
54	SERVICE RULES	54- 24. Service Rules:	24	Service Rules:	Only Serial Number Change
54	The Bank shall have service rules for regulating the service conditions of its employees as formulated and amended by the Board from time-to-time.	54-24.1 The Bank shall have service rules for regulating the service conditions of its employees as formulated and amended by the Board from time-to-time	24.1	24.1 The Bank shall have service rules for regulating the service conditions of its employees as formulated and amended by the Board from time-to-time	Only Serial Number Change
54	The Bank shall maintain a Contributory Provident Fund for the benefit of its employees in accordance with the provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952.	54-24.2 The Bank shall maintain a Contributory Provident Fund for the benefit of its employees in accordance with the provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952.	24.2	24.2 The Bank shall maintain a Contributory Provident Fund for the benefit of its employees in accordance with the provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952.	Only Serial Number Change
55	EDUCATION COURSE FOR MEMBERS	55- 25 Educational Course for Members:	25	25. Educational Course for Members:	Only Serial Number Change
55	The Bank shall organise educational programmes for the members, office bearers, and directors of the Bank and sufficient funds shall be earmarked for the purpose.	55- 25. The Bank shall organise educational programmes for the members, office bearers, and directors of the Bank and sufficient funds shall be earmarked for the purpose--; by the way of	25	25. The Bank shall organise educational programmes for members, office bearers, and directors of the Bank and sufficient funds shall be earmarked for the purpose, by the way of	Types of Educational Course Specified
	New clause Added	25.1 classroom training,	25.1	25.1. classroom training,	Types of Educational Course Specified



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

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वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
	New clause Added	25.2 Online Sessions through any other Any Video Audio Means (AVAM),	25.2	25.2. Online Sessions through any other Any Video Audio Means (AVAM),	Types of Educational Course Specified
	New clause Added	25.3 By Social Media Platform,	25.3	25.3. By Social Media Platform,	Types of Educational Course Specified
	New clause Added	25.4. Customer Meets at various branches.	25.4	25.4. Customer Meets at various branches.	Types of Educational Course Specified
	New clause Added	25.5. Any other available options suitable to Bank and its members.	25.5	25.5. Any other available options suitable to Bank and its members.	Types of Educational Course Specified
	New clause Added	26. Recruitment Policy - Bank Shall recruit employees as per the Banks' Recruitment Policy adopted by the Board from time to time.	26	26. Recruitment Policy - Bank Shall recruit employees as per the Banks' Recruitment Policy adopted by the Board from time to time.	As per Rule 37A of MSCS Amendment Rules, 2023
56	Association of Employees in the Decision Making Process - The Bank shall devise such procedure through administrative instructions for the association of employees in the management decision making process.	27. Association of Employees in the Decision Making Process - The Bank shall devise such procedure through administrative instructions for the association of employees in the management decision making process.	27	27. Association of Employees in the Decision Making Process - The Bank shall devise such procedure through administrative instructions for the association of employees in the management decision making process.	Only Serial Number Change
57	Every year, within six months of the closure of the accounting year, the bank shall file the returns with the Central Registrar as per section 120 of the Act.	28. Filing of Returns - Every year, within six months of the closure of the accounting year, the bank shall file the returns with the Central Registrar as per section 120 of the Act.	28	28. Filing of Returns - Every year, within six months of the closure of the accounting year, the bank shall file the returns with the Central Registrar as per section 120 of the Act.	Only Serial Number Change
	New clause Added	29. Meeting Minutes - Minutes of the proceedings of the General Meeting and Board Meeting shall be recorded in minute book maintained by the Bank within a period of 30 days from the conclusion of every such meeting and such minutes shall be signed by Chairman/Chair-person and the Chief Executive coupled with the seal of the Bank. Such minutes shall be an evidence of the correct proceedings of the meeting.	29	29. Meeting Minutes - Minutes of the proceedings of the General Meeting and Board Meeting shall be recorded in minute book maintained by the Bank within a period of 30 days from the conclusion of every such meeting and such minutes shall be signed by Chairman/Chair-person and the Chief Executive coupled with the seal of the Bank. Such minutes shall be an evidence of the correct proceedings of the meeting.	As per Section 110 of MSCS Act, 2002
58	(A) -Board of Management:-	(A)-30. Board of Management	30	30. Board of Management	Only Serial Number Change
58(A)(1)	1. The Board shall constitute Board of Management to assist the Board of Directors in carrying out its responsibilities, and it shall be answerable to the Board of Directors.	(+) 30.1. The Board shall constitute Board of Management to assist the Board of Directors in carrying out its responsibilities, and it shall be answerable to the Board of Directors.	30.1	30.1. The Board shall constitute Board of Management to assist the Board of Directors in carrying out its responsibilities, and it shall be answerable to the Board of Directors.	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
58(A)(2)	2. Tenure of the Board of Management shall be co-terminus with the tenure of Board of Directors.	(2)-30.2. Tenure of the Board of Management shall be co-terminus with the tenure of Board of Directors.	30.2	30.2. Tenure of the Board of Management shall be co-terminus with the tenure of Board of Directors.	Only Serial Number Change
58(A)(3)	3. The Board of Management shall consist of: a. minimum five members but not exceeding twelve, including- b. the Chief Executive Officer, who shall be ex-officio but a non-voting member of the Board of Management	(3)-30.3. The Board of Management shall consist of minimum five members but not exceeding twelve, including the Chief Executive Officer, who shall be ex-officio but a non-voting member of the Board of Management.	30.3	30.3. The Board of Management shall consist of minimum five members but not exceeding twelve, including the Chief Executive Officer, who shall be ex-officio but a non-voting member of the Board of Management.	Only Serial Number Change
58(A)(4)	4. 50% of the members of the Board of Management may be drawn from the Board of Directors, provided such members fulfill criteria/qualifications, mentioned in the Bye-law No.58 B.	(4)-30.4. 50% of the members of the Board of Management may be drawn from the Board of Directors, provided such members fulfill criteria/qualifications, mentioned in the Bye-Laws.	30.4	30.4. 50% of the members of the Board of Management may be drawn from the Board of Directors, provided such members fulfill criteria/qualifications, mentioned in the Bye-Laws.	Only Serial Number Change
58(A)(5)	5. The Board of Management shall be a subordinate recommendatory body. However, the Board of Directors shall remain executive and supervisory body to oversee all the functions and management of the Bank. In case, the Board of Directors differs with recommendations of Board of Management, the Board of Directors may do so by recording the reasons therefor in the Minutes of its meeting.	(5)-30.5. The Board of Management shall be a subordinate recommendatory body. However, the Board of Directors shall remain executive and supervisory body to oversee all the functions and management of the Bank. In case, the Board of Directors differs with recommendations of Board of Management, the Board of Directors may do so by recording the reasons therefor in the Minutes of its meeting.	30.5	30.5. The Board of Management shall be a subordinate recommendatory body. However, the Board of Directors shall remain executive and supervisory body to oversee all the functions and management of the Bank. In case, the Board of Directors differs with recommendations of Board of Management, the Board of Directors may do so by recording the reasons therefor in the Minutes of its meeting.	Only Serial Number Change
58(A)(6)	6. Every member of Board of Management shall take oath of allegiance and secrecy, in writing, as may be prescribed by the Board of Directors.	(6)-30.6. Every member of Board of Management shall take oath of allegiance and secrecy, in writing, as may be prescribed by the Board of Directors.	30.6	30.6. Every member of Board of Management shall take oath of allegiance and secrecy, in writing, as may be prescribed by the Board of Directors.	Only Serial Number Change
58(A)(7)	7. Every member of Board of Management shall fill in and execute a declaration-cum-undertaking or any other document, as may be prescribed by the Reserve Bank.	(7)-30.7. Every member of Board of Management shall fill in and execute a declaration-cum-undertaking or any other document, as may be prescribed by the Reserve Bank.	30.7	30.7. Every member of Board of Management shall fill in and execute a declaration-cum-undertaking or any other document, as may be prescribed by the Reserve Bank.	Only Serial Number Change
58(B)(1)	58(B) (1) Qualification for member of Board of Management:- (1) All members of the Board of Management shall have special knowledge or practical experience in respect of one or more following fields:	58(B)(1) 30.8 Qualification for member of Board of Management - All members of the Board of Management shall have special knowledge or practical experience in respect of one or more following fields:	30.8	30.8 Qualification for member of Board of Management - All members of the Board of Management shall have special knowledge or practical experience in respect of one or more following fields:	Only Serial Number Change
58(B)(1)(a)	(a) Accountancy	(a)-30.8.1. Accountancy	30.8.1	30.8.1. Accountancy	Only Serial Number Change
58(B)(1)(b)	(b) Agriculture and Rural Economy	(b)-30.8.2. Agriculture and rural economy	30.8.2	30.8.2. Agriculture and rural economy	Only Serial Number Change
58(B)(1)(c)	(c) Banking	(c)-30.8.3. Banking	30.8.3	30.8.3. Banking	Only Serial Number Change



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युलड बँक)

७६

वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
58(B)(1)(d)	(d) Cooperation	(d) 30.8.4. Cooperation	30.8.4	30.8.4. Cooperation	Only Serial Number Change
58(B)(1)(e)	(e) Economics	(e) 30.8.5. Economics	30.8.5	30.8.5. Economics	Only Serial Number Change
58(B)(1)(f)	(f) Finance	(f) 30.8.6. Finance	30.8.6	30.8.6. Finance	Only Serial Number Change
58(B)(1)(g)	(g) Law	(g) 30.8.7. Law	30.8.7	30.8.7. Law	Only Serial Number Change
58(B)(1)(h)	(h) Small Scale Industries	(h) 30.8.8. Small Scale Industries	30.8.8	30.8.8. Small Scale Industries	Only Serial Number Change
58(B)(1)(j)	(i) Information Technology	(i) 30.8.9. Information Technology	30.8.9	30.8.9. Information Technology	Only Serial Number Change
58(B)(1)(j)	(j) Any other subject which would, in the opinion of the Reserve Bank, be useful to the Bank.	(j) 30.8.10. Any other subject which would, in the opinion of RBI, be useful to the Bank.	30.8.10	30.8.10. Any other subject which would, in the opinion of RBI, be useful to the Bank.	Only Serial Number Change
58(B)(2)	(2) No person shall be appointed, or continued, as a member of the Board of Management in the Bank, if a) he is or would become a member of Board of Management in any other bank, operating in the same area of operation of the Bank. b) he is or would become physically or mentally incapable of discharging his function or responsibility as a member of Board of Management	(2) 30.9. No person shall be appointed, or continued, as member of the BOM in the Bank, if a) 30.9.1. he is or would become a member of Board of Management in any other bank, operating in the same area of operation of the Bank; b) 30.9.2. he is or would become physically or mentally incapable of discharging his function or responsibility as a member of Board of Management;	30.9	30.9. No person shall be appointed, or continued, as member of the BOM in the Bank, if	Only Serial Number Change
58(B)(2)(a)	a) he is or would become a member of Board of Management in any other bank, operating in the same area of operation of the Bank.	a) 30.9.1. he is or would become a member of Board of Management in any other bank, operating in the same area of operation of the Bank;	30.9.1	30.9.1 he is or would become a member of Board of Management in any other bank, operating in the same area of operation of the Bank;	Only Serial Number Change
58(B)(2)(b)	b) he is or would become physically or mentally incapable of discharging his function or responsibility as a member of Board of Management	b) 30.9.2. he is or would become physically or mentally incapable of discharging his function or responsibility as a member of Board of Management;	30.9.2	30.9.2 he is or would become physically or mentally incapable of discharging his function or responsibility as a member of Board of Management;	Only Serial Number Change
58(B)(2)(c)	c) he acts against the interests of the Bank or which may bring disrepute to the Bank.	c) 30.9.3. He acts against the interests of the Bank or which may bring disrepute to the Bank	30.9.3	30.9.3. He acts against the interests of the Bank or which may bring disrepute to the Bank	Only Serial Number Change
58(B)(2)(d)	d) he is guilty of any moral turpitude or guilty of any criminal offence.	d) 30.9.4. He is guilty of any moral turpitude or guilty of any criminal offence	30.9.4	30.9.4. He is guilty of any moral turpitude or guilty of any criminal offence	Only Serial Number Change
58(B)(2)(e.)	e) he is or has become insolvent/bankrupt	e) 30.9.5. he is or has become insolvent/bankrupt;	30.9.5	30.9.5 he is or has become insolvent/bankrupt;	Only Serial Number Change
58(B)(2)(f)	f) he is suspended or removed by the Board of Directors for any length of time, subject to concurrence by the Reserve Bank.	f) 30.9.6. he is suspended or removed by the Board of Directors for any length of time, subject to concurrence by the Reserve Bank;	30.9.6	30.9.6 he is suspended or removed by the Board of Directors for any length of time, subject to concurrence by the Reserve Bank;	Only Serial Number Change
58(B)(2)(g)	g) he is removed by the Reserve Bank for non-fulfilment of appointment criteria or any action detrimental to the interests of bank or its depositors or both.	g) 30.9.7. he is removed by the Reserve Bank for non-fulfilment of appointment criteria or any action detrimental to the interests of bank or its depositors or both;	30.9.7	30.9.7 he is removed by the Reserve Bank for non-fulfilment of appointment criteria or any action detrimental to the interests of bank or its depositors or both;	Only Serial Number Change
58(B)(2)(h)	h) he does not fulfill the qualification/s, prescribed by the Board of Directors	h) 30.9.8. He does not fulfil the qualification/s, prescribed by Board of Directors	30.9.8	29.9.8. He does not fulfil the qualification/s, prescribed by Board of Directors	Only Serial Number Change
58(B)(2)(i)	i) he is disqualified by any law for the time being force.	i) 30.9.9. He is disqualified by any other Law for the time being force.	30.9.9	30.9.9. He is disqualified by any other Law for the time being force.	Only Serial Number Change



Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
58 (C)	58 (C) Resignation of member of Board of Management:- In the event of resignation of member of the Board of Management, the same shall be accepted by obtaining concurrence from the Reserve Bank.	58(C)-30.10. Resignation of member of Board of Management:- (58C)-30.10. In the event of resignation of member of the Board of Management, the same shall be accepted by obtaining concurrence from the Reserve Bank.	30.10	30.10 Resignation of member of Board of Management:- 30.10 In the event of resignation of member of the Board of Management, the same shall be accepted by obtaining concurrence from the Reserve Bank.	Only Serial Number Change
58 (D)	58 (D) Supersession of Board of Board of Management etc.:- (1) In case, functioning of the Board of Management is found to be unsatisfactory, the Reserve Bank may (a) remove the Chief Executive Officer or any member from the Board of Management, and appoint any other person in his place, or (b) supersede the Board of Management, and reconstitute the same, within three months from such removal or supersession as the case may be.	58(D)-30.11. Supersession of Board of Board of Management etc. (+)-30.11.1. In case, functioning of the Board of Management is found to be unsatisfactory, the Reserve Bank may (a) remove the Chief Executive Officer or any member from the Board of Management, and appoint any other person in his place, or (b)-30.11.2. supersede the Board of Management, and reconstitute the same, within three months from such removal or supersession as the case may be.	30.11	30.11 Supersession of Board of Board of Management etc. 30.11.1 In case, functioning of the Board of Management is found to be unsatisfactory, the Reserve Bank may (a) remove the Chief Executive Officer or any member from the Board of Management, and appoint any other person in his place, or 30.11.2 supersede the Board of Management, and reconstitute the same, within three months from such removal or supersession as the case may be.	Only Serial Number Change
58(D)(1)(a)	(1) In case, functioning of the Board of Management is found to be unsatisfactory, the Reserve Bank may (a) remove the Chief Executive Officer or any member from the Board of Management, and appoint any other person in his place, or	(+)-30.11.1. In case, functioning of the Board of Management is found to be unsatisfactory, the Reserve Bank may (a) remove the Chief Executive Officer or any member from the Board of Management, and appoint any other person in his place, or	30.11.1	30.11.1 In case, functioning of the Board of Management is found to be unsatisfactory, the Reserve Bank may (a) remove the Chief Executive Officer or any member from the Board of Management, and appoint any other person in his place, or	Only Serial Number Change
58(D)(1)(b)	(b) supersede the Board of Management, and reconstitute the same, within three months from such removal or supersession as the case may be.	(b)-30.11.2. supersede the Board of Management, and reconstitute the same, within three months from such removal or supersession as the case may be.	30.11.2	30.11.2 supersede the Board of Management, and reconstitute the same, within three months from such removal or supersession as the case may be.	Only Serial Number Change
58(D)(2)	(2) In case of failure to take actions as per Clause-(1) above, within period of three months by the Reserve Bank, the Board of Directors shall carryout functions of Board of Management.	(2)-30.11.3. In case of failure to take actions as per clause above, within period of three months by the Reserve Bank, the Board of Directors shall carryout functions of Board of Management.	30.11.3	30.11.3 In case of failure to take actions as per clause above, within period of three months by the Reserve Bank, the Board of Directors shall carryout functions of Board of Management.	Only Serial Number Change
58 (E)	58 (E) Meetings of Board of Management:-	58(E)-30.12. Meetings of Board of Management	30.12	30.12. Meetings of Board of Management	Only Serial Number Change
58E.1	1) Periodicity of the meetings of the Board of Management shall be determined by the Board of Directors.	(+)-30.12.1. Periodicity of the meetings of the Board of Management shall be determined by the Board of Directors.	30.12.1	30.12.1 Periodicity of the meetings of the Board of Management shall be determined by the Board of Directors.	Only Serial Number Change
58E.2	2) Chairman of the Board of Management shall be appointed by the Board of Directors. Provided that, in the event of occasional absence/non-attendance of such appointed chairman, the Board of Management may elect chairman from amongst themselves. Provided however, that, under no circumstances, Chairman of the Board of Directors shall be appointed as Board of Management.	(2)-30.12.2. Chairman of the Board of Management shall be appointed by the Board of Directors. Provided that, in the event of occasional absence/non-attendance of such appointed chairman, the Board of Management may elect chairman from amongst themselves. Provided however, that, under no circumstances, Chairman of the Board of Directors shall be appointed as Board of Management.	30.12.2	30.12.2 Chairman of the Board of Management shall be appointed by the Board of Directors. Provided that, in the event of occasional absence/non-attendance of such appointed chairman, the Board of Management may elect chairman from amongst themselves. Provided however, that, under no circumstances, Chairman of the Board of Directors shall be appointed as Board of Management.	Only Serial Number Change
58E.3	3) Minutes of every meeting of the Board of Management shall be maintained and placed before the Board of Directors.	(3)-30.12.3. Minutes of every meeting of the Board of Management shall be maintained and placed before the Board of Directors.	30.12.3	30.12.3 Minutes of every meeting of the Board of Management shall be maintained and placed before the Board of Directors.	Only Serial Number Change
58E.4	4) Quorum for the meeting of the Board of Management shall be 2/3 rd of the total number of members thereof.	(4)-30.12.4. Quorum for the meeting of the Board of Management shall be 2/3 rd of the total number of members thereof.	30.12.4	30.12.4. Quorum for the meeting of the Board of Management shall be 2/3 rd of the total number of members thereof.	Only Serial Number Change
58E.5	5) Members of the Board of Management may be paid allowance /sitting fees for their services, as may be approved by the Board of Directors.	(5)-30.12.5. Members of the Board of Management may be paid allowance /sitting fees for their services, as may be approved by the Board of Directors.	30.12.5	30.12.5 Members of the Board of Management may be paid allowance /sitting fees for their services, as may be approved by the Board of Directors.	Only Serial Number Change



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

७६

वा वार्षिक अहवाल
सन २०२४-२०२५

Old Sr. No.	Existing Bye Laws Clause	Proposed Bye Laws Clause	New Sr. No.	Bye Laws after Amendment	Reason for Amendment
58 (F)	58 (F) Functions of the Board of Management:-	58(F) 30.13. Functions of the Board of Management	30.13	30.13 Functions of the Board of Management	Only Serial Number Change
58(F)	Board of Management shall assist the Board of Directors to formulate policy and other related matters, specifically delegated to the Board of Directors, and the same shall include-	58(F) 30.13. Board of Management shall assist the Board of Directors to formulate policy and other related matters, specifically delegated to the Board of Directors, and the same shall include	30.13	30.13 Board of Management shall assist the Board of Directors to formulate policy and other related matters, specifically delegated to the Board of Directors, and the same shall include	Only Serial Number Change
58(F).a	(a) rendering expert advice on the proposals put up to the Board or any of its sub-committees for sanctioning of loan/s.	(a) 30.13.1. Rendering expert advice on the proposals put up to the Board or any of its sub-committees for sanctioning of loan/s.	30.13.1	30.13.1. Rendering expert advice on the proposals put up to the Board or any of its sub-committees for sanctioning of loan/s.	Only Serial Number Change
58(F).b	(b) recommendations of actions for recovery of NPAs, One Time Settlement, compromise settlement, or assisting the Board of Directors in monitoring the same.	(b) 30.13.2. Recommendations of actions for recovery of NPAs, One time Settlement, Compromise Settlement, or assisting the BOD in monitoring the same.	30.13.2	30.13.2. Recommendations of actions for recovery of NPAs, One time Settlement, Compromise Settlement, or assisting the BOD in monitoring the same.	Only Serial Number Change
58(F).c	(c) overseeing the management of funds and borrowing in the bank.	(c) 30.13.3. Overseeing the management of funds and borrowing in the Bank	30.13.3	30.13.3. Overseeing the management of funds and borrowing in the Bank	Only Serial Number Change
58(F).d	(d) recommending proposals for investment of bank's funds as per the approved policy of the Board of Directors.	(d) 30.13.4. Recommending proposals for investment of Bank's funds as per the approved policy of the BOD.	30.13.4	30.13.4. Recommending proposals for investment of Bank's funds as per the approved policy of the BOD.	Only Serial Number Change
58(F).e	(e) overseeing on internal controls and systems and risk management in the Bank.	(e) 30.13.5. Overseeing on internal controls and systems and risk management in the Bank.	30.13.5	30.13.5. Overseeing on internal controls and systems and risk management in the Bank.	Only Serial Number Change
58(F).f	(f) exercising overseeing on implementation of computerization, technology adoption and other incidental issues in the Bank.	(f) 30.13.6. Exercising overseeing on implementation of computerisation, technology adoption and other incidental issues in the Bank.	30.13.6	30.13.6. Exercising overseeing on implementation of computerisation, technology adoption and other incidental issues in the Bank.	Only Serial Number Change
58(F).g	(g) overseeing internal audit and inspection functions including compliance.	(g) 30.13.7. Overseeing internal audit and inspection functions including compliance.	30.13.7	30.13.7. Overseeing internal audit and inspection functions including compliance.	Only Serial Number Change
58(F).h	(h) overseeing on complaint redressal system.	(h) 30.13.8. Overseeing on complaint redressal system.	30.13.8	30.13.8. Overseeing on complaint redressal system.	Only Serial Number Change
58(F).i	(i) assisting the Board of Directors in formulating policies related to banking functions, illustratively loan policy, investment policy, recovery policy, policies for Asset Liability Management and risk management etc. to ensure that the policies are in tune with the Reserve Bank's guidelines.	(i) 30.13.9. Assisting the Board of Directors in formulating policies related to banking functions, illustratively loan policy, investment policy, recovery policy, policies for Asset Liability Management and risk management etc. to ensure that the policies are in tune with the Reserve Bank's guidelines.	30.13.9	30.13.9 Assisting the Board of Directors in formulating policies related to banking functions, illustratively loan policy, investment policy, recovery policy, policies for Asset Liability Management and risk management etc. to ensure that the policies are in tune with the Reserve Bank's guidelines.	Only Serial Number Change

Note: Changes proposed above for deletion are shown as strike off (aaaa) & proposed additions are shown in Bold (aaaaa)



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

७६ वा वार्षिक अहवाल
सन २०२४-२०२५

मुख्य कार्यालय १४४४, शुक्रवार पेठ, थोरले बाजीराव रोड, पुणे ४११ ००२.				
अ. क्र.	शाखा क्र.	शाखा	संपर्क	ATM
१	९९	मुख्य कार्यालय १४४४, शुक्रवार पेठ, थोरले बाजीराव रोड, पुणे ४११ ००२.	फोन ०२०-२४४५३२५८/५९/२४४५२८९४ ०२०-२४४५३४३०	
२	९९	मुख्य कार्यालय (सातारा रोड) स. नं.६९१अ/१अ/२अ, राव नर्सिंग होम शेजारी, पुणे सातारा रोड, बिबवेवाडी, पुणे ४११०३७	फोन ०२०-२४४०४४४४/४४००	ATM सेवा उपलब्ध
३	९५	एन.एस.डी.एल. १७३२, सदाशिव पेठ, विष्णू अपार्टमेंट, टिळक रोड, पुणे ४११ ०३०.	फोन ०२०-२४४३१०१५/१६ मो. नं. ९५०३०५८९९३	
४	१	बाजीराव रोड १४४४, शुक्रवार पेठ, थोरले बाजीराव रोड, पुणे ४११ ००२.	फोन ०२०-२४४५३२५८/५९ मो. नं. ९८६०७९६४६५	ATM/Cash Deposit Machine व ई-सेवा उपलब्ध
५	२	शिवाजीनगर पुणे व्यंकटेश व्हिला, प्लॉट. क्र. ९, स.न. १२०४/९, घोले रोड, शिवाजीनगर, पुणे ४११ ००५.	फोन ०२०-२५५३५५३२/२५५१०६४१ मो. नं. ९९७०८००३४०	ATM व ई-सेवा उपलब्ध
६	३	भवानी पेठ १२ नीता सेंटर, भवानी पेठ, पालखी विठोबा चौक, पुणे ४११ ०४२.	फोन ०२०-२६३८६७०८/२६३८४८७० मो.नं. ९८६००९८३३३	
७	४	भोर झोन क्र.१, हाऊस क्र.४३७७, मंगळवार पेठ, जनता बँक बिल्डिंग, राजवाड्या जवळ, भोर जि. पुणे ४१२ २०६.	फोन ०२११३-२२२५५४ मो. नं. ९८६०७९६४५३	ATM व ई-सेवा उपलब्ध
८	५	तळेगाव दाभाडे ९८१ बुधवार पेठ, तेली आळी, तळेगाव दाभाडे, ता. मावळ, जि. पुणे ४१० ५०६.	फोन ०२११४-२२२४९/२२९३८९ मो. नं. ९९६०९३४५६१	
९	६	घोडनदी प्लॉट क्र.३८ सी टी एस क्र.१९६९/१, रेव्हेंयू कॉलनी, शिरूर, ता. शिरूर, जि. पुणे ४१२ २१०.	फोन ०२१३८-२२२१३१ मो. नं. ९९७०८००३३९	ATM सेवा उपलब्ध
१०	७	कर्वे रोड आबासाहेब गरवारे कॉलेज कंपाउंड, कर्वे रस्ता, पुणे ४११ ००४	फोन ०२०-२५४४१६३१ /२५४५३०७५ मो. नं. ९९७०३००३६२	ATM सेवा उपलब्ध
११	८	फर्ग्युसन कॉलेज रोड ९२५ बी, युनिक चेंबर्स, फर्ग्युसन कॉलेज रोड, शिवाजीनगर, पुणे ४११ ००५.	फोन ०२०-२९९९०९२२ मो. नं. ९९६०८०२३२३	ATM सेवा उपलब्ध
१२	९	चिंचवड गाव शॉप क्र. ९ ते १४, शांतीबन को.ऑप. हाउसिंग सो. लि., वाल्हेकरवाडी कॉर्नर, चिंचवड गांव, पुणे ४११ ०३३.	फोन ०२०-२७३५२५३६/२७३५४२७० मो. नं. ९९६०९६६६३९ / ९६०७९४२२१५	ATM/Cash Deposit Machine व ई-सेवा उपलब्ध
१३	१०	तळेगाव स्टेशन सि टी एस क्र. २४०९/४ स.नं.५२८/२-१, शाम स्मृती, धोत्रे चेंबर्स, तळेगाव स्टेशन एस टी डेपो समोर, तळेगाव दाभाडे, ता. मावळ, जि. पुणे ४१० ५०७.	फोन ०२११४-२२२२५३/२२९५४१ मो. नं. ९९६०९३४५६२	ATM सेवा उपलब्ध



अ. क्र.	शाखा क्र.	शाखा	संपर्क	ATM
१४	११	चिंचवड स्टेशन स. क्र. २०२, बहीरवाडे प्लाझा, निरामय हॉस्पिटल रोड, चिंचवड स्टेशन, पुणे ४११ ०१९.	फोन ०२०-२७४७२४३६ मो. नं. ९६६५०२६४७६	
१५	१२	जुन्नर सी टी स. नं. ५२०३, गुंजाळ कमर्शियल कॉम्प्लेक्स, बोडके नगर, एस टी स्टॅण्ड जवळ, ता. जुन्नर जि. पुणे ४१०५०२.	फोन ०२१३२-२२२०८६ मो. नं. ९८६०७९६४५२	ATM सेवा उपलब्ध
१६	१३	लातूर सी स. क्र. ६३९८-१, नगर पी क्र. आर/४ - ६७४, चैनसुख रोड, लातूर ४१३ ५१२.	फोन ०२३८२-२४०७७८ / ७९ मो. नं. ९८६०७९६४६९	ATM/Cash Deposit Machine सेवा उपलब्ध
१७	१४	टिळक रोड १७३२, सदाशिव पेठ, विष्णू अपार्टमेंट, टिळक रोड, पुणे ४११ ०३०.	फोन ०२०-२४४७११६५ / २४४७५३५४ मो. नं. ९९६०९६६६४२	ATM व ई-सेवा उपलब्ध
१८	१५	शनिवार नारायण पेठ ३४५, शनिवार पेठ, रमणबाग प्रशाला कंपाउंड, पुणे ४११ ०३०.	फोन ०२०-२४४५९९३७ / २४४५९२३९ मो. नं. ८६००९९६१२९	ATM सेवा उपलब्ध
१९	१६	औरंगाबाद (छत्रपती संभाजीनगर) गोमटेश मार्केट जवळ, औषधी भवन समोर, दलालवाडी, औरंगाबाद ४३१ ००१.	फोन ०२४०-२३३४०९३ मो. नं. ९८६०७९६४६६/८६००२८०६७५	ATM व ई-सेवा उपलब्ध
२०	१७	दादर (पश्चिम) शॉप नं.बी १/२/३ आणि एस ६, तळमजला, बी विंग, दयानिवास को-ऑप. हौसिंग सोसायटी लि. १३७ एस के, बोले रोड, दादर (प.), मुंबई ४०० ०२८.	फोन ०२२-२४२२६२१९/२४३८१२५०/२४३००७३४ मो. नं. ९८६०७९६४६३	ATM सेवा उपलब्ध
२१	१८	फोर्ट प्लॉट नं. ११ व १२ सी टी एस नं. १९००, १९०१ जन्मभूमी भवन, जन्मभूमी मार्ग, फोर्ट, मुंबई ४०० ००१.	फोन ०२२-२२०२४२८४ / ८५ मो. नं. ९८६००९८३३१	ATM सेवा उपलब्ध
२२	१९	अंबाजोगाई ३/४३४, गुरुवार पेठ, अंबाजोगाई, जि. बीड ४१३ ५१७.	फोन ०२४४६-२४७०७१ मो. नं. ९९७०८००३७८	ATM सेवा उपलब्ध
२३	२०	विलेपार्ले (पूर्व) श्रीकुंज प्रिमायसेस, को-ऑप. सोसायटी, हनुमान मंदिर रोड, विलेपार्ले (पु.), मुंबई ४०० ०५७.	फोन ०२२-२६११४०३६ / २६११५५७७ मो. नं. ८६००१०६६९२/९९७०८००३७६	ATM व ई-सेवा उपलब्ध
२४	२१	गिरगांव १३६, डेक्कन चेंबर, जे.एस्.एस्. रोड, मॅजिस्टिक शॉपिंग सेंटर समोर, गिरगांव, मुंबई ४०० ००४.	फोन ०२२-२३८६९३९७/२३८१४७५३ मो. नं. ९९६०६०६१२८/९६०७९७८०३२	ATM सेवा उपलब्ध
२५	२२	रत्नागिरी १९७३, श्रीराम आळी, रत्नागिरी, ४१५ ६१२.	फोन ०२३५२-२२२३९३ मो. नं. ९८६०७९६४६८/९६०७९२९७४६	ATM/Cash Deposit Machine व ई-सेवा उपलब्ध
२६	२३	शिवाजीनगर रत्नागिरी १६८ अ, 'यशोदीप', मारुती मंदिर, रत्नागिरी ४१५ ६१२	फोन ०२३५२-२२२६२१ मो. नं. ९८६००१११०४	ATM/Cash Deposit Machine व ई-सेवा उपलब्ध
२७	२४	साखरपा घर क्र. १७१, बाजारपेठ, एस टी स्टॅण्ड समोर, साखरपा, ता. संगमेश्वर, जि. रत्नागिरी ४१५ ८०१	फोन ०२३५४-२६८२४३ मो. नं. ९४२२६६२३२४	ATM सेवा उपलब्ध



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

७६ वा वार्षिक अहवाल
सन २०२४-२०२५

अ. क्र.	शाखा क्र.	शाखा	संपर्क	ATM
२८	२५	देवरुख सर्वे नं. ३२/३८ए १ए, सीटीएस नं.६६३, जागुष्टे कॉम्प्लेक्स, स्टेट बँक रोड, देवरुख, ता. संगमेश्वर, जि. रत्नागिरी ४१५ ८०४.	फोन ०२३५४-२६०१४५ फोन ०२३५४-२६०१४५ मो. नं.८६००९९६१३२	ATM सेवा उपलब्ध
२९	२६	माखजन सर्वे नं. ३ ए/१ए/१ए, सी टी एस नं.२१७, एस टी स्टॅण्ड जवळ, मु.पो. माखजन, ता. संगमेश्वर, जि. रत्नागिरी ४१५ ६०८.	फोन ०२३५४-२८५२३१ मो. नं. ९७६७१६२५२६	ATM सेवा उपलब्ध
३०	२७	संगमेश्वर जनता बँक बिल्डिंग, नावडी, ता.संगमेश्वर जि. रत्नागिरी ४१५ ६११	फोन ०२३५४-२७२०५० / २७३२८४ मो. नं. ८६००९९६१३४	ATM सेवा उपलब्ध
३१	२८	पावस महाकाली पॅलेस, स.नं.६० हिस्सा क्र.१३/१६, पावस, जि. रत्नागिरी ४१५ ६१६	फोन ०२३५२-२३७२६६ मो. नं. ९९६०६०६१२७	ATM सेवा उपलब्ध
३२	२९	कोल्हापूर श्रीपद्मलक्ष्मी, ७४२ ई वार्ड, शाहूपुरी ३ री गल्ली, सुभाष फोटो स्टुडीओ शेजारी, कोल्हापूर ४१६००१.	फोन ०२३१-२६४१८८८ / २६४१९९० मो. नं.९८६०७९६४६७	ATM व ई-सेवा उपलब्ध
३३	३०	मार्केट यार्ड जनता बँक बिल्डिंग, ४७५/ ४७६, गुलटेकडी, मार्केट यार्ड, पुणे ४११ ०३७.	फोन ०२० २४२७१५३३ / २४२७२५४९ मो. नं. ९५०३०३००५५ / ९१६८६१०२४९	
३४	३१	कर्जेनगर स. नं. १६७ / ए-२, प्लॉट नं. १९/२०, अभिषेक कॉम्प्लेक्स, हॅपी कॉलनी, कोथरुड, पुणे ४११ ०३८.	फोन ०२०-२५४४५१२७ / २५४६९४३२ मो. नं. ९५०३०५८९९४	ATM सेवा उपलब्ध
३५	३२	इंदापूर घर क्र. ६४६, वॉर्ड क्र. २४, बाजारपेठ, इंदापूर, जि. पुणे ४१३ १०६.	फोन ०२१११-२२३३१८ / २२४१६६ मो. नं. ९९७०८००३३८	ATM सेवा उपलब्ध
३६	३३	ओतूर घर क्र. ३५४/१, पांढऱ्या मारुती मंदिरसमोर, मु.पो.ओतूर, ता.जुन्नर जि. पुणे ४१२ ४०९.	फोन-०२१३२-२६४१३३ मो. नं.९८६०७९६४७०	ATM सेवा उपलब्ध
३७	३४	पिंपरी वटुमहाल, प्लॉट नं.१३१, ध्यानचंद पॉलीग्रास हॉकी स्टेडीयम चौक, नेहरूनगर, पिंपरी, पुणे ४११ ०१८.	फोन ०२०-२७१२४७२५ मो. नं. ९७३००७५२६४	ATM सेवा उपलब्ध
३८	३५	चिपळूण स. नं. १४७ हिस्सा नं. १, सक्सेस चेंबर्स, एस टी स्टॅण्डजवळ, भोगाळे, चिपळूण, जि. रत्नागिरी ४१५ ६०५.	फोन ०२३५५-२५४३७८ मो. नं. ९८६००९८३३२	ATM व ई-सेवा उपलब्ध
३९	३६	सहकारनगर प्लॉट क्र. ६६, मधुमालती, दशभुजा गणपती रोड, तुळशीबागवाले कॉलनी, सहकारनगर, पुणे ४११ ००९.	फोन ०२०-२४२२४५१४ / २४२२०३७३ मो. नं. ९५०३१५२०६९	ATM/Cash Deposit Machine व ई-सेवा उपलब्ध
४०	३७	सिंहगड रोड स.नं. २६/२०/१ ए, हिंगणे खुर्द, सिंहगड रोड, पुणे ४११ ०५१.	फोन ०२०-२४३५२०५३ / २४३४००५३ मो. नं.८६००२२६४३२ / ८६००११०६९७	ATM/Cash Deposit Machine सेवा उपलब्ध



अ. क्र.	शाखा क्र.	शाखा	संपर्क	ATM
४१	३९	खेडब्रह्मा स.व्हे. नं. ३६९४/५, सरदार पटेल चौक, खेडब्रह्मा, जि. साबरकांठा, गुजरात ३८३ २५५.	फोन ०२७७५-२२००२२ मो. नं. ९४२८५१३७७१	ATM सेवा उपलब्ध
४२	४०	बाणेर स. नं. १८२/१/१, बाणेर रोड, अटारिया बिल्डिंग, हॉटेल शिवसागर जवळ, बाणेर, पुणे ४११ ०४५.	फोन ०२०-२७२९०२४० मो. नं. ८६०००६८७९५	ATM/Cash Deposit Machine सेवा उपलब्ध
४३	४१	पौड रोड प्लॉट नं.१/बी, सर्वे क्र. ११९/१, अनंतकृपा को-ऑप. हौसिंग सोसायटी, पौड रोड, पुणे ४११ ०३८.	फोन ०२०-२५४४०४६५ मो. नं. ८६०००६७७३१ / ७३९१०५६४९३	ATM/Cash Deposit Machine सेवा उपलब्ध
४४	४२	घाटकोपर (पूर्व) बिल्डिंग क्र.१, शॉप क्र.६, नालंदा सोसायटी, पटेल चौक, जवाहर रोड, घाटकोपर(पूर्व), मुंबई ४०० ०७७.	फोन ०२२-२५०८६२४८ / २५०१९००९ मो. नं. ७७५५९१२२०१	ATM सेवा उपलब्ध
४५	४३	धनकवडी स.नं.२९, प्लॉट नं.२२, हिस्सा क्र.१,२,३,४,५ कला निकेतन हौसिंग सोसायटी, कलानगर, धनकवडी, पुणे ४११ ०४३.	फोन ०२०-२४३७००५७ मो. नं. ७७५५९१४२०१	ATM/Cash Deposit Machine सेवा उपलब्ध
४६	४४	चंदननगर स. नं.४६, पार्ट नं. १ए/ए.बी./१, प्लॉट नं.२ गोविंदनगर को-ऑप. सोसायटी, एच नं.३/४१८ बी मु. पोस्ट खराडी, चंदननगर, पुणे ४११ ०१४.	फोन ०२०-२७०१९००९ मो. नं. ७७५५९१३२०१ / ७३९१०६७७६०	ATM/Cash Deposit Machine सेवा उपलब्ध
४७	४५	जालना रोड (औरंगाबाद) सी टी एस नं. १२४९८, ग्राउंड फ्लोअर, बग्गा चेंबर्स ४/१६/२६/पी, जालना रोड, आकाशवाणी केंद्रा समोर, औरंगाबाद ४३१ ००१.	फोन ०२४०-२३६४५४५ मो. नं. ७७५५९१५२०१	ATM सेवा उपलब्ध
४८	४६	बोरिवली (पश्चिम) सी टी एस ५५९, नंद नंदन भवन, सोडावाला लेन, बोरीवली(पश्चिम), मुंबई ४०० ०९२.	फोन ०२२-२८९४३११८ मो. नं. ७७५५९१०२०१	ATM सेवा उपलब्ध
४९	४७	कात्रज सर्वे. नं.२२/३/२५/१, अरिहंत कॉम्प्लेक्स, कोंढवा रोड, कात्रज, ता. हवेली, जि.पुणे ४११ ०४६.	फोन ०२०-२६९६३१११ मो. नं. ८६००३३२०५९	ATM सेवा उपलब्ध
५०	४८	नाशिक प्लॉट नं.१५३, अल्फा स्केअर, डिसुझा कॉलनी, कॉलेज रोड, मॉडेल कॉलनी चौक, नाशिक ४२२ ००५.	फोन ०२५३-२९७०३७५ मो. नं. ८६००८६३९१४	ATM सेवा उपलब्ध
५१	४९	उदगीर घर क्र.५,३,१६ आणि ५,३,२१ नांदेड बिंदर रोड, उमा चौक, उदगीर, ता. उदगीर जि. लातूर ४१३ ५१७.	फोन ०२३८५-२५६३५६ मो. नं. ७२९९००३०४९	ATM सेवा उपलब्ध
५२	५०	जालना सीटीएस नं. १०६३६/१, गांधी चेंबर्स, डी सी पेट्रोल पंप जवळ, सरोजिनी देवी रोड, जालना ४३१ २०३.	फोन ०२४८२-२४३२५८ मो. नं. ७२९९००३०५०	ATM सेवा उपलब्ध
५३	५१	मुलुंड (पश्चिम) प्लॉट नं.५४४/ए, सी टी एस क्र.२८६, बालाजी आर्केड, नेताजी सुभाषचंद्र रोड, मुलुंड(पश्चिम) मुंबई ४०० ०८०.	फोन ०२२-२५६९४९८८ मो. नं. ७२९९००३०५१	ATM सेवा उपलब्ध



जनता सहकारी बँक लि., पुणे (मल्टिस्टेट शेड्युल्ड बँक)

७६ वा वार्षिक अहवाल
सन २०२४-२०२५

अ. क्र.	शाखा क्र.	शाखा	संपर्क	ATM
५४	५२	उचगांव गांधीनगर रोड घर क्र.१४२/६/८, गाळा क्र.ए/४, सूर्य कॉम्प्लेक्स, मेन रोड गांधीनगर, निगडेवाडी कॉर्नर, उचगांव ग्रामपंचायत, ता. करवीर, जि. कोल्हापूर ४१६ ००५.	फोन ०२३१-२६११५९९ मो. नं.७२१९००३०५२	ATM सेवा उपलब्ध
५५	५३	लांजा सद्गुरु कॉम्प्लेक्स, सी विंग, मुंबई-गोवा हायवे, लांजा बाजार पेठ, पोस्ट लांजा, जि.रत्नागिरी ४१६ ७०१.	फोन ०२३५१-२३०४०५ मो. नं. ७२१९००३०५३	ATM सेवा उपलब्ध
५६	५४	वारजे माळवाडी स्पंदन, शॉप क्र.१०, माई मंगेशकर हॉस्पिटल समोर, पॉप्युलरनगर, पुणे-मुंबई बायपास रोड, वारजे माळवाडी, पुणे ४११ ०५८.	फोन ०२०-२५२३२७३७ मो. नं.७२१९००३०५४	ATM सेवा उपलब्ध
५७	५५	मोशी श्री समर्थ कृपा, सेक्टर - ४, प्लॉट नं.२८७/ एस, संतनगर, प्राधिकरण मोशी, पुणे-नाशिक हायवे, मोशी, पुणे ४१२ १०५	फोन ०२०-२७२३६१६६ मो. नं.९१६८६१०२३४	ATM सेवा उपलब्ध
५८	५६	ठाणे (पश्चिम) शॉप क्र.२, मॅजनिंग आणि तळमजला, लोकमान्य को - ऑप. हाउसिंग सोसायटी, टिका नं.१२, सीटीएस नं.११०/ए/३, वीर सावरकर मार्ग, राम मारुती रस्त्याजवळ, ठाणे(पश्चिम) ४०० ६०२.	फोन ०२२ - २५४१०८२९ मो. नं. ९१६८६१०२२६	ATM सेवा उपलब्ध
५९	५७	सोलापूर टाईम स्केर बिल्डिंग ९७/१, तळमजला, मोरारजी पेठ, प्रभात चित्र मंदिराजवळ, जि. सोलापूर ४१३ ००१.	फोन ०२१७-२६२५५९९ मो. नं.७२१९००३०५५	ATM सेवा उपलब्ध
६०	५८	गोरेगाव (पश्चिम) शॉप नं.१,२,३ आणि ४ हेम-कुंज सी.एच.एस. लि., प्लॉट नं.७६/६०, रोड नं.१, जवाहरनगर, गोरेगाव (पश्चिम), मुंबई - ४००१०४	फोन ०२२-२८७३७९४५ मो. नं. ९१६८६१०२३२	ATM सेवा उपलब्ध
६१	५९	पेण प्लॉट नं. ५२ जुना सर्वे.नं.३६/२, एम.एस.ई.बी. ऑफिस जवळ,वीर सावरकर मार्ग, ता.पेण, अंतोरा रोड मु.पो. पेण, जि.रायगड ४०२ १०७.	फोन ०२१४३-२५३२५९ मो. नं. ९१६८६१०२३३	ATM सेवा उपलब्ध
६२	६०	अहमदनगर स. नं.११(जुना स.नं.८), प्लॉट नं.५, टेलिग्राफ कॉलनी, भिस्तबाग रोड, जय बालाजी सुपर मार्केट समोर, सावेडी, अहमदनगर ४१४ ००३	फोन ०२४१-२५५०२३१ मो. नं.९१६८६१०२३१	ATM सेवा उपलब्ध
६३	६१	इचलकरंजी ५/३६, नारायण पेठ, शाहू कॉर्नर जवळ, इचलकरंजी ४१६ ११५.	फोन ०२३०-२४३५०५९ मो. नं.९१६८६१०२४१	ATM सेवा उपलब्ध
६४	६२	सांगली १०३०, सिटी पॅलेस, एस टी स्टॅण्ड रोड, सांगली ४१६ ४१६.	फोन ०२३३-२३२१०९३ मो. नं.९१६८६१०२४५	ATM सेवा उपलब्ध



अ. क्र.	शाखा क्र.	शाखा	संपर्क	ATM
६५	६३	कराड स. क्र. २९/२, शनिवार पेठ, एस टी स्टॅण्ड समोर, मु.पो. कऱ्हाड, ता. कऱ्हाड, जि. सातारा ४१५ ११०.	फोन ०२१६४-२२०५५६ मो. नं. ९१६८६१०२४६	ATM सेवा उपलब्ध
६६	६४	गडहिंग्लज सी टी एस ३७४/३७५/३७६, मुल्ला चेंबर, मेन रोड, गडहिंग्लज ४१६ ५०२.	फोन ०२३२७-२२४४६४ मो. नं. ९१६८६१०२४४	
६७	६५	जवाहरनगर वॉर्ड नं.२१, हिस्सा क्र. ११३८, संजय महादेव कांबळे बिल्डिंग, डेक्कन मिलसमोर, स्टेशन रोड, इचलकरंजी ४१६ ११५.	फोन ०२३०-२४४०३८२ मो. नं. ९१६८६१०२४२	
६८	६६	जयसिंगपूर गल्ली क्र.९, कुंभोजकर बिल्डिंग, राम मंदिरजवळ, जयसिंगपूर ४१६ १०१.	फोन ०२३२२-२२६०९१ मो. नं. ९१६८६१०२४३	
६९	६७	हडपसर शॉप क्र. ८, ९, अमर छाया को.ऑप. हाउसिंग सो. लि., हॉटेल अतिथीजवळ, गाडीतळ, हडपसर, पुणे ४११ ०२८.	फोन ०२०-२६९९३२५८ मो. नं. ९१६८६१०२३८	ATM सेवा उपलब्ध
७०	६८	कांदिवली (पश्चिम) शॉप नं.१, वीणा रॉयल व्हिला, सी टी एस नं.४५५ ए आणि बी, लालचंद भाटिया नगर, शंकर लेन, कांदिवली (पश्चिम), मुंबई ४०० ०६७.	फोन ०२२-२८०१००६३ मो. नं. ९१६८६१०२३५	ATM सेवा उपलब्ध
७१	६९	सुस पाषाण रोड स.नं.१४८, हिस्सा क्र.१/ए/१, सी टी स. नं. १३५३, पुर्वा हार्ट्स बिल्डिंग ए, सुस-पाषाण रोड, पुणे ४११ ०२१.	फोन ०२०-२५८७१००४ मो. नं. ८४११८८२७५७	ATM सेवा उपलब्ध
७२	७०	नऱ्हे आंबेगाव शॉप नं. १ व २, ए विंग, रेनेसान्स, स.नं.४३/१/१/२, दत्तनगर आंबेगाव रोड, पुणे ४११ ०४६.	फोन ०२०-२९८४०१७९ मो. नं. ७५०७५२३४१९	ATM सेवा उपलब्ध
७३	७१	बिबवेवाडी स.नं.६४५/१/१ व ६४५/२, रासकर पॅलेस, बिबवेवाडी, ता. हवेली, जि. पुणे ४११ ०३७	फोन ०२०-२४२८३७०० मो. नं. ९६०७९५९०३६	ATM सेवा उपलब्ध
७४	९२	कडवई संगमेश्वर २५३ श्री गुरु स्पर्शी, कडवई बाजार पेठ, पोस्ट कडवई, ता. संगमेश्वर, जि. रत्नागिरी ४१५ ६०९.	फोन ०२३५४-२७५२४० मो. नं. ८६००९९१३५	ATM/Cash Deposit Machine सेवा उपलब्ध
७५	९१	कसबा संगमेश्वर(विस्तारीत कक्ष) भालचंद्र निवास, घर क्र.२३५बी१, सर्वे क्र.१०५, हिस्सा क्र.७, गाव कसबा संगमेश्वर, तालुका संगमेश्वर, जिल्हा रत्नागिरी ४१५६११	फोन ०२३५४-२७२०२५ मो. नं. ९५६१३२०७८१	
७६	९७	इचलकरंजी (विस्तारीत कक्ष) वॉर्ड नं.१६, हिस्सा क्र.१५२७/१०, अण्णा रामगोंडा पाटील शाळेसमोर, भाजी मार्केट, इचलकरंजी ४१६ ११५.	फोन ०२३०-२४२४३९३ मो. नं. ९१६८६१०२४७	ATM सेवा उपलब्ध

ऑफसाईट एटीएम सुविधा डॉ. हेडगेवार हॉस्पिटल औरंगाबाद, महर्षी कर्वे स्त्री शिक्षण संस्था-कर्वेनगर,
राव नर्सिंग होम शेजारी, पुणे सातारा रोड, बिबवेवाडी, पुणे येथे उपलब्ध.



अमित शाह



**गृह मंत्री एवं सहकारिता मंत्री
भारत सरकार**

संदेश

यह अत्यंत हर्ष का विषय है कि जनता सहकारी बैंक लिमिटेड, पुणे द्वारा अपनी स्थापना के 75 वर्ष पूर्ण होने के अवसर पर अमृत महोत्सव का आयोजन किया जा रहा है तथा इस अवसर पर एक स्मारिका का प्रकाशन भी किया जा रहा है।

माननीय प्रधानमंत्री श्री नरेंद्र मोदी जी के नेतृत्व में हमारी सरकार, सहकारी बैंकों को सशक्त बनाकर विकसित भारत के निर्माण में एक प्रमुख भागीदार बना रही है। मुझे खुशी है कि अपनी 75 वर्षों की यात्रा में जनता सहकारी बैंक ने पारदर्शिता व समर्पण के साथ कार्य किया है और 10 लाख से अधिक लोगों को जोड़ते हुए 'छोटे लोगों का बड़ा बैंक' के मंत्र को चरितार्थ किया है। मुझे विश्वास है कि आने वाले समय में भी यह सहकारी बैंक छोटे व्यापारियों और किसानों के सशक्तीकरण में महत्वपूर्ण भूमिका निभाएगा।

माननीय प्रधानमंत्री श्री नरेंद्र मोदी जी ने विकसित भारत के निर्माण में सहकारिता की भूमिका को उल्लेखनीय बनाने के लिए स्वायत्त सहकारिता मंत्रालय की स्थापना की। सहकारिता मंत्रालय ने अपनी अब तक की यात्रा में 60 से अधिक निर्णयों के माध्यम से सम्पूर्ण सहकारी तंत्र को नया जीवन दिया है। कालांतर में, सहकारिता मंत्रालय के तत्वावधान में देश की सहकारी समितियों व व्यवस्थाओं को और भी व्यवस्थित, तकनीक केंद्रित और व्यापक बनाने के कार्य निरंतर किए जा रहे हैं।

मैं जनता सहकारी बैंक लिमिटेड, पुणे के सभी पदाधिकारियों, कर्मचारियों और हितधारकों को अपनी शुभकामनाएँ प्रेषित करते हुए स्मारिका के सफल प्रकाशन की कामना करता हूँ।

(अमित शाह)

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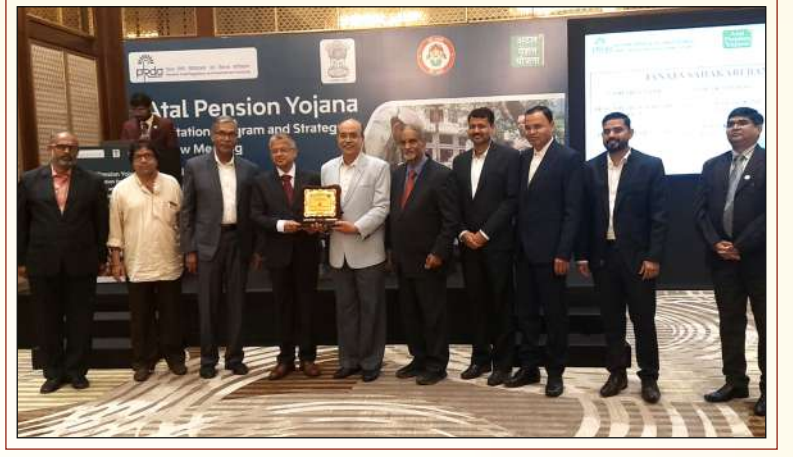
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बचत ठेव
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Loan,
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